

Charity Number: NIC 105883
Company Number: NI 641494

**NEWHILL YOUTH AND
COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
(INCLUDING DIRECTORS' REPORT)
AND FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2023**

NEWHILL YOUTH AND COMMUNITY ASSOCIATION

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NEWHILL YOUTH AND COMMUNITY ASSOCIATION
COMPANY INFORMATION

Company registration number	N.I. 641494
Charity registration number	NIC 105883
Directors and trustees	John McGeown Denise Rooney Cathy Fitzsimons
Secretary	Donal McKinney
Registered office	261 Old Whiterock Road Belfast BT12 7FX
Auditors	Jones Peters Registered Auditors Chartered Accountants 6 Church Street Banbridge BT32 4AA
Bankers	AIB 26 University Road Belfast BT7 1NH
Solicitors	Edwards and Co. Solicitors 28 Hill Street Belfast BT1 2LA

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees for the year ending 31 March 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charitable company for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with current statutory requirements including the Charities Act (Northern Ireland) 2008 amended by the Charities Act (Northern Ireland) 2013, Companies Act 2006, the Charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Transfer of Undertaking

The operations and staff of Newhill Youth and Community Association were transferred to the Youth Project of Upper Springfield Development Trust Ltd in October 2022. The leasehold property and fixtures and fittings of the company were also transferred at net book value of £367,595 at that date. A further £44,000 cash was transferred in March 2023 to Upper Springfield Development Trust Ltd.

The trustees intend to wind down the affairs of Newhill Youth and Community Association and complete the transfer of assets over the coming months with a view to having the Company dissolved by March 2024.

Principal Activity

Newhill Youth and Community Association promotes the benefit of the inhabitants of the New Barnsley and Dermott Hill area of Belfast known as Newhill and its environs (hereinafter described as "the area of benefit") without distinction of age, sex, race, political, religious or other opinion, by associating with the statutory authorities, voluntary organizations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the objective of improving the conditions of life for the said inhabitants.

Newhill Youth and Community Association provides high quality services to children, young people and their families, in an area of high deprivation, meeting identified community needs. Based upon community development principles the charity uses a variety of strategies to involve local people in project planning and delivery, enabling them to tackle the issues that affect their lives. Our projects work through the area's integrated partnership's themes which are: children, young people and families; employability; health and community services. This partnership ensures greater focus and synergy in the relief of poverty.

The poor experience multiple disadvantages through unemployment, low income, poor healthcare, barriers to lifelong learning, barriers to taking part in culture, sport and recreation. We aim to tackle these barriers and blocks to social inclusion. We have three educational priorities: achievement through learning for adults, for young people, and through building community capacity. Our informal education programme supports the community to increase their skills and confidence. Our afterschool service, summer schemes and youth club promote the education, health, development and wellbeing of children and young people within the local area, providing access to arts, crafts, drama, sports and physical recreation, cookery, outings etc. Our afterschool's provision and school collection service enable local parents, including lone parents, to gain and hold down employment, or progress their education and training.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Public Benefit

- Our community development activities achieve change within the community in relation to problems that members of the community themselves identify. It is a collective process, not a one-off. Our community development work enables, facilitates and builds capacity within the community and creates greater community cohesion, intervention, co-produced with, not for, the community.
- Our programmes successfully attract local target communities by combining health, educational, and social benefits in the activities they provide: increased access to education and training, greater community capacity, improvements in health equality and child development, improved prosperity and increased social mobility.
- Engaging in education increases self-esteem and enables people to be more self-directed and to make better informed decisions. Acquiring new skills increases independence, self-development and self-improvement. By learning new skills people open up new employment opportunities. The charity improves health outcomes by encouraging healthy exercise and diet, but also smoking cessation, measures to combat coronary heart disease and offering family support, leading to improvements in health and wellbeing.
- Our projects work through the area's integrated partnership's theme teams which are: children, young people and families; employability; health; community services. This partnership ensures greater focus and synergy for the relief of area poverty to people living within new Barnsley and Dermott Hill areas of West Belfast and the surrounding areas.
- The charity employs staff, for example childcare professionals and youth workers, but this is incidental and necessary for the charity to provide its charitable services for the benefit of the local community.

Achievements and Performance

In the year covered by this report the Association continued to have an ongoing positive impact in a wide range of areas which met all our charitable purposes.

Services

Youth club	208 children registered
General programme	200+ children and young people
Family Support Programme	17 children received one-to-one mentoring support
Volunteers	15 volunteers working across two projects
50+ project	50 beneficiaries

Newhill Youth Club

The youth centre opens a minimum of four nights per week, including weekends and residential according to need. Our youth provision targets children and young people between 9-18 years and currently has 208 children and young people registered. The aim is to deliver innovative, holistic, educational and personal development programmes. The programmes help to break the cycle of deprivation by increasing life chances and aspirations through fit for purpose programmes that help to improve outcomes in relation to education, employment prospects, social inclusion, resiliency, general health and mental wellbeing. This includes a five week summer programme.

BHSCT Family Support Sibling Mentoring Programme

Supports 17 young people on a one to one basis over 12 sessions of 1.5 hours: the young people also receive mentoring family support. This is a popular project for the children and young people of Upper Springfield/Whiterock area and is funded by BHSCT. All referrals come from the Upper Springfield Family Support Hub.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Creative Arts

This group meets weekly, attendance varies but approximately five people attend the weekly class with approximately 240 involved in this reporting period.

Volunteer Opportunities

In this reporting period we had 15 volunteers which support all the services. Additionally, the centre operates a training scheme which facilitates training placement opportunities for trainee youth and childcare workers. Four trainee youth workers successfully completed their training in this financial year. The youth and childcare projects all employ local people that have a feel and understanding of community needs and many of whom have been involved for over 10 years.

Structure, Governance and Management

Governing Document

The Association is a company registered in N. Ireland, which was incorporated under the Companies Act 2006 on 17 October 2016. The company is governed by a Memorandum and Articles of Association. The company's objectives are charitable in nature and it has established charitable status. The company's business is managed by the directors/trustees who are considered to be the members of the company.

Trustees' Appointment and Training

The trustees recruit and select new trustees as set out in the governing document. The Board recruits new trustees with regards to skills' gaps and the new members' potential to make a real contribution to the charity's overall governance.

The Board predicate trustees' appointments on our organisational values and make new members aware of their legal responsibilities under charity and company law. Our Members' induction pack outlines our Articles of Association, board structure, organisational structure, decision making processes, and our overview of finances. Our formal induction provides new board members with the information and training they need to take up their appointment as effectively as possible.

Finance, Pay and Remuneration

The Association operates robust financial procedures which the Board regularly review and independently assess. We have clear financial management systems to ensure effective and appropriate use of spend; administering resources cost-effectively, transparently and accountably with clear audit trails.

All Board members give their time freely and no member received any remuneration during the year.

Organisational Structure

The Board administers the charity and normally meets at least 11 times per year. As part of its structure the Board operates three sub committees: finance, audit and risk; human resources, and remuneration. The Board appoint a chief executive to manage the charity's day to day operations. To ensure effective daily management the manager has delegated authority within terms of delegation through the Board's approval for operational matters including finance, employment and direct charitable activities.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

Our approach to the management of risk is informed by the need to ensure that the risks inherent in the pursuit of our objectives are understood, will be manageable if realised, and that appropriate mitigation measures are planned or in place. Responsibility for the management of specific risks is carried by named individuals and groups, but the highest level risks, those that have a direct bearing on the Newhill Youth and Community Association capacity to achieve its strategic objectives, are managed by the senior management team. The Newhill Youth and Community Association finance and audit risk committee plays an active role in risk monitoring and have a risk management strategy that comprises:

- An annual review of the principal risk and uncertainties that the charity takes;
- The establishment of policies, systems and procedures to anticipate risks in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those issues materialise.

Reputational Risks: The Trustees are conscious of the importance of its reputation as a well run organisation delivering public benefit and have undertaken steps to ensure Newhill Youth and Community Association governance and management structures are robust and give confidence to all stakeholders and operate in line with our values.

Financial Risks: The organisation exposes itself to a variety of financial risks. Measures to mitigate this risk include strong budgetary management and cost control and proactive negotiations with tenants and key stakeholders.

Health and Safety Risks: The Trustees recognise the importance of safety in all of our services. Newhill Youth and Community Association implements robust systems and structures to ensure all health and safety regulations are complied with.

Legal and Regulatory Risks: The charity is required to comply with a wider range of legal and regulatory obligations. Policies and procedures are in place to ensure compliance with these obligations, however, their inevitably remains a residual risk of an operational failure resulting in a breach of these obligations.

Insurable Risks: The organisation incurs exposure to employer, public and property damage liability by virtue of the nature of its operations. While a strong emphasis is placed on health and safety and risk management practices to avoid liability arising, insurance cover is maintained to mitigate the financial impact from such events.

Financial Review and Results for the Year

Financial Review

Incoming resources have decreased from £115,328 in the year ended 31 March 2022 to £90,221 in the current year reflecting the fact that the staff and operations of the were transferred to the youth project of Upper Springfield Development Trust Ltd in late October 2022. Similarly, resources expended on Charitable Activities have decreased from £97,059 in the year to 31 March 2022 to £90,881 in the current year. Freehold Property and fixtures and equipment with a net book value of £323,595 and cash of £44,000 were donated to Upper Springfield Development Trust Ltd in the year. As a result, net outgoing resources amounted to £368,255 in 2023 as compared to net incoming resources of £18,269 in 2022. The results for the year are set out in the Statement of Financial Activities in page 14.

The company had net assets of £2,143 as at 31 March 2023 (2022: £370,398) as detailed on the Statement of Financial Position on page 15.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Responsibility Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been reappointed in accordance with Section 487 of the Companies Act 2006.

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board on 18 December 2023 and signed on its behalf by:



J. McGeown
Trustee

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Newhill Youth and Community Association (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The operation and staff of the company were transferred to the Youth Project of Upper Springfield Development Trust Ltd in October 2022 along with the company's leasehold property, fixtures and equipment and cash. The trustees are in the process of winding down the affairs of the company and completing the transfer of any remaining assets with a view to having Newhill Youth and Community Association dissolved by March 2024.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees, (who are also the directors for the purposes of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

We also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

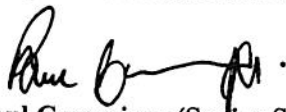
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Hughes House
6/7 Church Street
Banbridge
BT32 4AA
18 December 2023**


Paul Cummings (Senior Statutory Auditor)
For and on behalf of Jones Peters
Chartered Accountants and
Statutory Auditors

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

Income	Note	Unrestricted Funds £	Restricted Funds £	31 March 2023 £	31 March 2022 £
<i>Income from charitable activities:</i>					
Grants and contracts	3a	1,200	67,300	68,500	91,328
Activities for generating funds	3b	<u>21,721</u>	-	<u>21,721</u>	<u>24,000</u>
Total income		<u>22,921</u>	<u>67,300</u>	<u>90,221</u>	<u>115,328</u>
Expenditure					
Expenditure on charitable activities	4	12,639	78,242	90,881	97,059
Transfer to USDT Ltd	5	<u>367,595</u>	-	<u>367,595</u>	-
Total expenditure		<u>380,234</u>	<u>78,742</u>	<u>458,476</u>	<u>97,059</u>
Net income/(expenditure) and net movement in funds for the year	6	(357,313)	(10,942)	(368,255)	18,269
Reconciliation of funds					
Total funds brought forward		<u>359,456</u>	<u>10,942</u>	<u>370,398</u>	<u>352,129</u>
Total funds carried forward		<u>2,143</u>	-	<u>2,143</u>	<u>370,398</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 16 to 22 form an integral part of these financial statements

NEWHILL YOUTH AND COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	31/03/2023		31/03/2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		-		337,912
Current assets					
Debtors		1,159		2,802	
Cash at bank and in hand		<u>984</u>		<u>38,245</u>	
		2,143		41,047	
Creditors:					
Amounts falling due within one year	10	<u>-</u>		<u>(8,561)</u>	
Net current assets			<u>2,143</u>		<u>32,486</u>
Net assets/(liabilities)			<u>£2,143</u>		<u>£370,398</u>
The funds of the charity:					
Unrestricted funds	12		2,143		359,456
Restricted funds	12		<u>-</u>		<u>10,942</u>
Total charity funds			<u>£2,143</u>		<u>£370,398</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees on 18 December 2023 and signed on its behalf by:-


C. Fitzsimons – Trustee


J. McGeown – Trustee

Registration Number: NI641494

The notes on pages 16 to 22 form an integral part of these financial statements

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy notes.

1.2 Going Concern

The operations and staff of the company were transferred to the youth project of Upper Springfield Development Trust Ltd with effect from 27 October 2022. The trustees intend to wind down the affairs and complete the transfer of the assets of the company over the coming months with a view to having the company dissolved by March 2024.

1.3 Public benefit entity

Newhill Youth and Community Association meets the definition of a public benefit entity under FRS 102.

1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. A corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.6 Fund accounting

- (i) Unrestricted funds - the unrestricted fund is under the control of the Trustees, to be used in the furtherance of the general objectives of the company.
- (ii) Restricted funds - the restricted funds represent income/grants received where the donor has imposed restrictions on the use of the funds which are legally binding on the Trustees. The cost of raising and administering such funds are charged against the specific fund.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment. Cost includes cost directly attributable to making asset capable of operating as intended.

1.8 Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset on a straight line basis over its expected useful life as follows:

Long leasehold property	-	2% straight line
Fixtures, fittings and equipment	-	20% straight line per annum

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. LEGAL STATUS OF THE TRUST

Newhill Youth and Community Association is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. With effect from 4 June 2020 Upper Springfield Development Trust Ltd became the sole member of the company.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3. INCOME	Unrestricted Funds £	Restricted Funds £	31/03/2023 Total Funds £	31/03/2022 Total Funds £
3a. Income from grants and contracts				
Belfast City Council	-	500	500	8,590
Education Authority	-	66,800	66,800	65,725
Falls Community Council	400	-	400	-
Aston Community Trust	800	-	800	-
Belfast Health & Social Care Trust	-	-	-	7,013
Alex Ferry Foundation	-	-	-	10,000
	<u>£1,200</u>	<u>£67,300</u>	<u>£68,500</u>	<u>£91,328</u>

Income from charitable activities was £68,500 (2022: £91,328) of which £67,300 was restricted (2022: £91,328) and £1,200 was unrestricted (2022: £NIL).

3b. Income from activities for generating funds	Unrestricted Funds £	Restricted Funds £	31/03/2023 Total Funds £	31/03/2022 Total Funds £
Generated funds	<u>21,721</u>	<u>-</u>	<u>21,721</u>	<u>24,000</u>
	<u>£21,721</u>	<u>£-</u>	<u>£21,721</u>	<u>£24,000</u>

Income from charitable activities all of which was unrestricted in both years was £21,721 (2022: £24,000).

4. EXPENDITURE	Unrestricted Funds £	Restricted Funds £	31/03/2023 Total Funds £	31/03/2022 Total Funds £
Generated funds				
Staff costs	-	35,778	35,778	39,428
Premises costs	9,191	10,406	19,597	16,652
Depreciation	-	6,956	6,956	10,610
Other operating costs	-	278	278	364
Programme delivery	3,448	20,624	24,072	26,089
Governance costs (see note 6)	-	4,200	4,200	3,916
	<u>£12,639</u>	<u>£78,242</u>	<u>£90,881</u>	<u>£97,059</u>

Expenditure on generated funds was £90,881 (2022: £97,059) of which £78,242 (2022: £86,811) was restricted and £12,639 (2022: £10,248) was unrestricted.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. TRANSFER OF UPPER SPRINGFIELD DEVELOPMENT TRUST LTD

The operations and staff of the company were transferred to the youth project of Upper Springfield Development Trust Ltd with effect from 27 October 2022. The following assets were transferred for nil consideration and have been treated as a donation.

	£
Leasehold property (NBV)	317,429
Fixtures and Equipment (NBV)	6,166
Cash	<u>44,000</u>
	<u><u>367,595</u></u>

	Unrestricted Funds	Restricted Funds	31/03/2023 Total Funds	31/03/2022 Total Funds
	£	£	£	£
Accountancy/Audit/Consultancy	-	4,200	4,200	3,916
	<u>£ -</u>	<u>£4,200</u>	<u>£4,200</u>	<u>£3,916</u>

	31/03/2023	31/03/2022
	£	£
This is stated after charging:		
Depreciation	<u>£6,956</u>	<u>£10,610</u>
Audit fee	<u>£2,000</u>	<u>£1,500</u>

	31/03/2023	31/03/2022
	£	£
Salaries and wages	<u>35,778</u>	<u>39,428</u>
	<u>£35,788</u>	<u>£39,428</u>

No employee had employee benefits in excess of £30,000 (2022: Nil).

During the year, no trustee received any remuneration (2022: Nil) or any benefits in kind (2022: Nil).

9. STAFF NUMBERS

The average number of full-time equivalent employees during the year were as follows:-

	31/03/2023	31/03/2022
Number of staff	<u>6</u>	<u>7</u>

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS	Fixtures, fittings and equipment £	Long Leasehold Property £	Total £
At 1 April 2022	27,629	327,809	355,438
Group transfer	<u>(27,629)</u>	<u>(327,809)</u>	<u>(355,438)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 April 2022	10,970	6,556	17,526
Charged during the year	3,132	3,824	6,956
Group transfer	<u>(14,102)</u>	<u>(10,380)</u>	<u>(24,482)</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2023	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 31 March 2022	<u>£16,659</u>	<u>£321,253</u>	<u>£337,912</u>

The bases by which depreciation is calculated are stated in note 1.8.

The long leasehold property and fixtures and equipment were transferred to Upper Springfield Development Trust Ltd on 27 October 2022 at net book value.

11. CREDITORS: Amounts falling due within one year	31/03/2023 £	31/03/2022 £
Accruals	-	1,200
Deferred credit government grants	<u>-</u>	<u>7,361</u>
	<u>£ -</u>	<u>£8,561</u>

12. FINANCIAL INSTRUMENTS

All financial instruments have been recorded at their transaction price. No other financial instruments exist other than those included in debtors and creditors.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in restricted and unrestricted funds.

	Balance at 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfer to USDT £	Balance at 31 March 2023 £
Total Unrestricted Funds	359,456	22,921	12,639	367,595	2,143
Total Restricted Funds	<u>10,942</u>	<u>67,300</u>	<u>78,242</u>	-	-
Total Funds	<u>£370,398</u>	<u>£90,221</u>	<u>£90,881</u>	<u>£367,595</u>	<u>£2,143</u>

Analysis of movements in restricted and unrestricted funds – previous year.

	Balance at 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Balance at 31 March 2022 £
Total Unrestricted Funds	345,704	24,000	10,248	359,456
Total Restricted Funds	<u>6,425</u>	<u>91,328</u>	<u>86,811</u>	<u>10,942</u>
Total Funds	<u>£352,129</u>	<u>£115,328</u>	<u>£97,059</u>	<u>£370,398</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Analysis of net assets	Unrestricted Funds £	Restricted Funds £	31 March 2023 Total £
Fixed assets	-	-	-
Net assets/(liabilities)	<u>2,143</u>	<u>-</u>	<u>2,143</u>
	<u>£2,143</u>	<u>£-</u>	<u>£2,143</u>

Analysis of net assets – previous year

	Unrestricted Funds £	Restricted Funds £	31 March 2022 Total £
Fixed assets	330,551	7,361	337,912
Net assets/(liabilities)	<u>28,905</u>	<u>3,581</u>	<u>32,486</u>
	<u>£359,456</u>	<u>£10,942</u>	<u>£370,398</u>

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. CORPORATION TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16. CONTINGENT LIABILITY

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charitable company. In the opinion of the trustees the terms of the letters of offer have been, or will be, complied with and no liability is expected to occur.

19. RELATED PARTY TRANSACTIONS

Upper Springfield Development Trust Ltd (USDT) is the sole member and is considered to be parent company of Newhill Youth and Community Association.

On 27 October 2023 Newhill Youth and Community Association transferred its property at 261 Whiterock Road, Belfast, BT12 7FX to Upper Springfield Development Trust Ltd at net book value £317,429 along with fixtures and fittings that have a net book value of £6,166. At 31 March 2023 Newhill Youth and Community Association transferred £44,000 to Upper Springfield Development Trust Ltd.

The trustees intend to wind down the affairs of Newhill Youth and Community Association and complete the transfer of the assets over the coming months with a view to having the company dissolved by March 2024.