

Charity Number: NIC 105883
Company Number: NI 641494

**NEWHILL YOUTH AND
COMMUNITY ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
(INCLUDING DIRECTORS' REPORT)
AND FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2021**

NEWHILL YOUTH AND COMMUNITY ASSOCIATION

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NEWHILL YOUTH AND COMMUNITY ASSOCIATION

COMPANY INFORMATION

Company registration number	N.I. 641494
Charity registration number	NIC 105883
Directors and trustees	John McGeown (Appointed 4 June 2020) Denise Rooney (Appointed 4 June 2020) Cathy Fitzsimons (Appointed 4 June 2020) Stephanie Reid (Appointed 1 June 2019/Resigned 4 June 2020) Sean McChesney (Appointed 7 June 2019/Resigned 4 June 2020) Rachelle McCurry (Appointed 9 July 2019/Resigned 4 June 2020) Christina Cahill (Appointed 21 October 2019/Resigned 4 June 2020) Richard May (Appointed 21 October 2019/Resigned 4 June 2020) Marie McIlwee (Appointed 21 October 2019/Resigned 4 June 2020)
Secretary	Donal McKinney (Appointed 4 June 2020) Stephanie Reid (Appointed 9 July 2019/Resigned 4 June 2020)
Registered office	261 Old Whiterock Road Belfast BT12 7FX
Auditors	Jones Peters Registered Auditors Chartered Accountants 6 Church Street Banbridge BT32 4AA
Bankers	AIB 26 University Road Belfast BT7 1NH
Solicitors	Edwards and Co. Solicitors 28 Hill Street Belfast BT1 2LA

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Report of the Trustees for the year ending 31 March 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charitable company for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with current statutory requirements including the Charities Act (Northern Ireland) 2008 amended by the Charities Act (Northern Ireland) 2013, Companies Act 2006, the Charity's Memorandum and Articles of Association, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Principal Activity

Newhill Youth and Community Association promotes the benefit of the inhabitants of the New Barnsley and Dermott Hill area of Belfast known as Newhill and its environs (hereinafter described as "the area of benefit") without distinction of age, sex, race, political, religious or other opinion, by associating with the statutory authorities, voluntary organizations and inhabitants in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation or other leisure-time occupation, with the objective of improving the conditions of life for the said inhabitants.

Newhill Youth and Community Association provides high quality services to children, young people and their families, in an area of high deprivation, meeting identified community needs. Based upon community development principles the charity uses a variety of strategies to involve local people in project planning and delivery, enabling them to tackle the issues that affect their lives. Our projects work through the area's integrated partnership's themes which are: children young people and families; employability; health and community services. This partnership ensures greater focus and synergy in the relief of poverty.

The poor experience multiple disadvantages through unemployment, low income, poor healthcare, barriers to lifelong learning, barriers to taking part in culture, sport and recreation. We aim to tackle these barriers and blocks to social inclusion. We have three educational priorities: achievement through learning for adults, for young people, and through building community capacity. Our informal education programme supports the community to increase their skills and confidence. Our afterschool service, summer schemes and youth club promote the education, health, development and wellbeing of children and young people within the local area, providing access to arts, crafts, drama, sports and physical recreation, cookery, outings etc. Our afterschool's provision and school collection service enable local parents, including lone parents, to gain and hold down employment, or progress their education and training.

Statement of Public Benefit

- Our community development activities achieve change within the community in relation to problems that members of the community themselves identify. It is a collective process, not a one-off. Our community development work enables, facilitates and builds capacity within the community and creates greater community cohesion, intervention, co-produced with, not for, the community.
- Our programmes successfully attract local target communities by combining health, educational, and social benefits in the activities they provide: increased access to education and training, greater community capacity, improvements in health equality and child development, improved prosperity and increased social mobility.
- Engaging in education increases self-esteem and enables people to be more self-directed and to make better informed decisions. Acquiring new skills increases independence, self-development and self-improvement. By learning new skills people open up new employment opportunities. The charity improves health outcomes by encouraging healthy exercise and diet, but also smoking cessation, measures to combat coronary heart disease and offering family support, leading to improvements in health and wellbeing.

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FOR THE YEAR ENDED 31 MARCH 2021

- Our projects work through the area's integrated partnership's theme teams which are: children young people and families; employability; health; community services. This partnership ensures greater focus and synergy for the relief of area poverty to people living within new Barnsley and Dermott Hill areas of West Belfast and the surrounding areas.
- The charity employs staff, for example childcare professionals and youth workers, but this is incidental and necessary for the charity to provide its charitable services for the benefit of the local community.

Achievements and Performance

In the year covered by this report the Association continued to have an ongoing positive impact in a wide range of areas which met all our charitable purposes.

Services

Youth club	109 children registered
General programme	200+ children and young people
Family Support Programme	17 children received one-to-one mentoring support
Volunteers	20 volunteers working across two projects
50+ project	100 beneficiaries

Newhill Youth Club

The youth centre opens a minimum of four nights per week, including weekends and residentials according to need. Our youth provision targets children and young people between 8-25 years and currently has 109 children and young people registered. The aim is to deliver innovative, holistic, educational and personal development programmes. The programmes help to break the cycle of deprivation by increasing life chances and aspirations through fit for purpose programmes that help to improve outcomes in relation to education, employment prospects, social inclusion, resiliency, general health and mental wellbeing. This includes a five week summer programme.

BHSCT Family Support Sibling Mentoring Programme

Supports 17 young people on a one to one basis over 12 sessions of 1.5 hours: the young people also receive mentoring family support. This is a popular project for the children and young people of Upper Springfield/Whiterock area and is funded by BHSCT. All referrals come from the Upper Springfield Family Support Hub.

Creative Arts

This group meets weekly, attendance varies but approximately five people attend the weekly class with approximately 240 involved in this reporting period.

Volunteer Opportunities

In this reporting period we had 20 volunteers which support all the services. Additionally, the centre operates a training scheme which facilitates training placement opportunities for trainee youth and childcare workers. Four trainee youth workers successfully completed their training in this financial year. The youth and childcare projects all employ local people that have a feel and understanding of community needs. Many nearing or over 10 years.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Impact: Outputs and Outcomes

The Association provides a wide range of services that enables community development to flourish through our own work and with our community partners.

Daycare	88 daycare placements secured in this reporting period
Youth club	109 children registered
General programme	200+ children and young people
Family Support Programme	17 children received one to one mentoring support
Volunteers	20 volunteers working across two projects
50+ project	100 beneficiaries
First Steps Childcare Registration	56 childcare places
BHSCT sponsored day care	1,045 places
Out of Schools Service Registration	32 places
Summer Scheme	150 places

Structure, Governance and Management

Governing Document

The Association is a company registered in N. Ireland, which was incorporated under the Companies Act 2006 on 17 October 2016. The company is governed by a Memorandum and Articles of Association. The company's objectives are charitable in nature and it has established charitable status. The company's business is managed by the directors/trustees who are considered to be the members of the company.

Trustees' Appointment and Training

The trustees recruit and select new trustees as set out in the governing document. The Board recruits new trustees with regards to skills' gaps and the new members' potential to make a real contribution to the charity's overall governance.

The Board predicate trustees' appointments on our organisational values and make new members aware of their legal responsibilities under charity and company law. Our Members' induction pack outlines our Articles of Association, board structure, organisational structure, decision making processes, and our overview of finances. Our formal induction provides new board members with the information and training they need to take up their appointment as effectively as possible.

Finance, Pay and Remuneration

The Association operates robust financial procedures which the Board regularly review and independently assess. We have clear financial management systems to ensure effective and appropriate use of spend; administering resources cost-effectively, transparently and accountably with clear audit trails.

All Board members give their time freely and no member received any remuneration during the year.

Organisational Structure

The Board administers the charity and normally meets at least 11 times per year. As part of its structure the Board operates three sub committees: finance, audit and risk; human resources, and remuneration. The Board appoint a chief executive to manage the charity's day to day operations. To ensure effective daily management the manager has delegated authority within terms of delegation through the Board's approval for operational matters including finance, employment and direct charitable activities.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Risk Management

Our approach to the management of risk is informed by the need to ensure that the risks inherent in the pursuit of our objectives are understood, will be manageable if realised, and that appropriate mitigation measures are planned or in place. Responsibility for the management of specific risks is carried by named individuals and groups, but the highest level risks, those that have a direct bearing on the Newhill Youth and Community Association capacity to achieve its strategic objectives, are managed by the senior management team. The Newhill Youth and Community Association finance and audit risk committee plays an active role in risk monitoring and have a risk management strategy that comprises:

- An annual review of the principal risk and uncertainties that the charity takes;
- The establishment of policies, systems and procedures to anticipate risks in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those issues materialise.

Reputational Risks: The Trustees are conscious of the importance of its reputation as a well run organisation delivering public benefit and have undertaken steps to ensure Newhill Youth and Community Association governance and management structures are robust and give confidence to all stakeholders and operate in line with our values.

Covid-19: The impact of Covid-19 commenced from early in 2020 and has continued into 2021. While the response from statutory funders and public donors, together with the flexibility shown by our employees, has allowed Newhill Youth and Community Association to mitigate the risks to a significant degree, the Trustees continue to monitor developments carefully. The medium-term risk remains for a potential economic downturn and the related possibility of a reduced level of funding for current programmes and pressure on the ability of tenants to make rent payments.

Financial Risks: The organisation exposes itself to a variety of financial risks. Measures to mitigate this risk include strong budgetary management and cost control and proactive negotiations with tenants and key stakeholders.

Health and Safety Risks: The Trustees recognise the importance of safety in all of our services. Newhill Youth and Community Association implements robust systems and structures to ensure all health and safety regulations are complied with.

Legal and Regulatory Risks: The charity is required to comply with a wider range of legal and regulatory obligations. Policies and procedures are in place to ensure compliance with these obligations, however, their inevitability remains a residual risk of an operational failure resulting in a breach of these obligations.

Insurable Risks: The organisation incurs exposure to employer, public and property damage liability by virtue of the nature of its operations. While a strong emphasis is placed on health and safety and risk management practices to avoid liability arising, insurance cover is maintained to mitigate the financial impact from such events.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review and Results for the Year

Financial Review

Incoming resources have fallen from £274,043 in the year ended 31 March 2020 to £108,652 in the year ended 31 March 2021. Resources expended on charitable activities have also fallen from £213,610 to £86,099 in the year ended 31 March 2021. As a result, net incoming resources amounted to £22,553 for the year ended 31 March 2021 (2020: £60,433). The results for the year are set out in Statement of Financial Activities on page 14 and in the related notes.

The company has net assets of £352,129 as at 31 March 2021 (2020: £1,176,870) as detailed on the Statement of Financial Position on page 15.

Reserves Policy and Going Concern

At 31 March 2021 free reserves amounted to £7,352. The trustees have considered future financial projections and future funding requirement. The charity have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and for this reason they continue to adopt the going concern bases in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Events after Balance Sheet

In the first half of 2021 the Covid-19 virus spread worldwide. In common with many other countries the Northern Ireland Executive issued guidance and restrictions on the movement of people designed to slow the spread of the virus.

Newhill Youth and Community Association reacted to these restrictions by closing its administrative offices with some staff working from home. Whilst there has been a requirement to adapt some programme services, the charitable activities of the organisation have remained fully operational throughout the period.

Plans for the Future

The company aims:

- To promote the Association's connection to the local communities of New Barnsley and Dermot Hill
- To promote the access to the Black Mountain as a natural community resource
- To develop unused lands adjacent to the building for community recreational use

Trustees' Responsibility Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING THE DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been reappointed in accordance with Section 487 of the Companies Act 2006.

Small company provision

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board on 19 January 2022 and signed on its behalf by:



J. McGeown
Trustee

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Newhill Youth and Community Association (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees, (who are also the directors for the purposes of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We considered the significant laws and regulations to be the Companies Act 2006, International Financial Reporting Standards and UK tax legislation.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and other key persons about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2021

Our tests included, but were not limited to:

- agreement of the financial statements disclosures to underlying supporting documentation;
- in response to the risk of management override of controls, identifying and testing the appropriateness of journal entries and other adjustments, in particular any unusual account combinations and journals posted by unexpected users;
- challenging assumptions and judgements made by management for any potential bias; and
- enquiries with the company's solicitors and management regarding any actual or potential litigation and claims.

We also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hughes House
6/7 Church Street
Banbridge
BT32 4AA
19 January 2022


Paul Cummings (Senior Statutory Auditor)
For and on behalf of Jones Peters
Chartered Accountants and
Statutory Auditors

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

Income	Note	Unrestricted Funds £	Restricted Funds £	31 March 2021 £	31 March 2020 £
<i>Income from charitable activities:</i>					
Grants and contracts	3a	18,503	82,216	100,719	181,808
Charitable Activities	3b	<u>7,933</u>	-	<u>7,933</u>	<u>92,235</u>
Total income		<u>26,436</u>	<u>82,216</u>	<u>108,652</u>	<u>274,043</u>
Expenditure					
Expenditure on charitable activities	4	<u>4,580</u>	<u>81,519</u>	<u>86,099</u>	<u>213,610</u>
Total expenditure		<u>4,580</u>	<u>81,519</u>	<u>86,099</u>	<u>213,610</u>
Net income/(expenditure) and net movement in funds for the year		21,856	697	22,553	60,433
Property revaluation	9	<u>(847,294)</u>	-	<u>(847,294)</u>	-
Net movement in funds		(825,438)	697	(824,741)	60,433
Reconciliation of funds					
Total funds brought forward		<u>1,171,142</u>	<u>5,728</u>	<u>1,176,870</u>	<u>1,116,437</u>
Total funds carried forward		<u>345,704</u>	<u>6,425</u>	<u>352,129</u>	<u>1,176,870</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 16 to 22 form an integral part of these financial statements

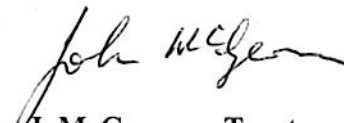
NEWHILL YOUTH AND COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	31/03/2021		31/03/2020	
		£	£	£	£
Fixed assets					
Tangible assets	9		338,352		1,170,893
Current assets					
Debtors			1,425		-
Cash at bank and in hand			<u>14,352</u>		<u>7,977</u>
Creditors:					
Amounts falling due within one year	10		<u>(2,000)</u>		<u>(2,000)</u>
Net current assets			<u>13,777</u>		<u>5,977</u>
Net assets/(liabilities)			<u>£352,129</u>		<u>£1,176,870</u>
The funds of the charity:					
Unrestricted funds	12		345,704		1,171,142
Restricted funds	12		<u>6,425</u>		<u>5,728</u>
Total charity funds			<u>£352,129</u>		<u>£1,176,870</u>

The financial statements were approved and authorised for issue by the board of trustees on 19 January 2022 and signed on its behalf by:-



D. Rooney – Trustee



J. McGeown – Trustee

Registration Number: NI641494

The notes on pages 16 to 22 form an integral part of these financial statements

NEWHILL YOUTH AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in relevant accounting policy notes.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have applied the accounting policies required by FRS 102 and the Charities SORP FRS 102 and as a result the comparative figures have been restated to comply with FRS 102.

1.3 Going concern

The extent of the impact of the Covid-19 pandemic on the charity remains uncertain. Whilst there has been a worldwide slow down in economic activity and the loss of jobs across many businesses the charity has continued to run its programmes and provide its services. The Trustees have considered the potential financial effects from the changing economic environment for the upcoming 12 months, including the potential impact on ongoing funding and are taking mitigating actions. They have considered financial projections for the period ended 31 December 2022 and have a reasonable expectation that the charity has adequate resources to ensure that the charity will continue to operate.

The trustees believe that there are no material uncertainties about the ability of the charity to continue in operational existence and the financial statements have been prepared on a going concern basis.

1.4 Public benefit entity

Newhill Youth and Community Association meets the definition of a public benefit entity under FRS 102.

NEWHILL YOUTH AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1.5 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. A corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Fund accounting

- (i) Unrestricted funds - the unrestricted fund is under the control of the Trustees, to be used in the furtherance of the general objectives of the company.
- (ii) Restricted funds - the restricted funds represent income/grants received where the donor has imposed restrictions on the use of the funds which are legally binding on the Trustees. The cost of raising and administering such funds are charged against the specific fund.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment. Cost includes cost directly attributable to making asset capable of operating as intended.

1.9 Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset on a straight line basis over its expected useful life as follows:

Fixtures, fittings and equipment - 20% straight line per annum

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1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. LEGAL STATUS OF THE TRUST

Newhill Youth and Community Association is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. With effect from 4 June 2021 Upper Springfield Development Trust Ltd became the sole member of the company.

3. INCOME

	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
3a. Income from grants and contracts				
Department for Communities	-	20,300	20,300	36,781
Belfast Health & Social Care Trust	-	7,650	7,650	7,650
Belfast City Council	-	16,750	16,750	13,494
Children in Need	-	-	-	1,920
Education Authority	1,836	34,489	36,325	39,810
Education Authority – Refurbishment	16,667	-	16,667	60,988
The Henry Smith Charity	-	-	-	2,470
Asda Equipment Funding	-	-	-	18,695
Department for Economy	-	377	377	-
Halifax	-	2,650	2,650	-
	<u>18,503</u>	<u>82,216</u>	<u>100,719</u>	<u>£181,808</u>

Income from charitable activities was £100,719 (2020: £181,808) of which £82,216 was restricted (2020: £102,125) and £18,503 was unrestricted (2020: £79,683).

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	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
3b. Income from charitable activities				
Charitable activities	7,933	-	7,933	92,235
	<u>7,933</u>	<u>-</u>	<u>7,933</u>	<u>£92,235</u>

Income from charitable activities all of which was unrestricted in both years was £7,933 (2020: £92,235).

4. EXPENDITURE	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Charitable activities				
Staff costs	-	33,706	33,706	107,624
Redundancy costs	-	5,880	5,880	-
Premises costs	-	18,400	18,400	26,216
Depreciation	-	3,748	3,748	3,168
Other operating costs	-	343	343	509
Programme delivery	4,580	15,230	19,810	74,093
Governance costs (see note 5)	-	4,212	4,212	2,000
	<u>4,580</u>	<u>81,519</u>	<u>86,099</u>	<u>£213,610</u>

Expenditure on charitable activities was £86,099 (2020: £213,610) of which £81,519 (2020: £96,397) was restricted and £4,580 (2020: £117,213) was unrestricted.

5. ANALYSIS OF GOVERNANCE COSTS	Unrestricted Funds £	Restricted Funds £	31/03/2021 Total Funds £	31/03/2020 Total Funds £
Accountancy/Audit/Consultancy	-	4,212	4,212	2,000
	<u>£ -</u>	<u>£4,212</u>	<u>£4,212</u>	<u>£2,000</u>

6. NET INCOMING RESOURCES FOR THE YEAR	31/03/2021 £	31/03/2020 £
This is stated after charging:		
Depreciation	<u>3,748</u>	<u>3,168</u>

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7. ANALYSIS OF STAFF COSTS AND TRUSTEE REMUNERATION

	31/03/2021	31/03/2020
	£	£
Salaries and wages	30,392	94,798
Social security costs	<u>3,314</u>	<u>12,826</u>
	<u>£33,706</u>	<u>£107,624</u>

No employee had employee benefits in excess of £30,000 (2020: £30,000).

The charity trustees were not paid or received any other benefits from employment with the charity in either year. No charity trustee received payment for professional or other services supplied to the charity (2020: Nil).

8. STAFF NUMBERS

The average number of full-time equivalent employees during the year were as follows:-

	31/03/2021	31/03/2020
Number of staff	<u>5</u>	<u>10</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Leasehold Property £	Total £
At 1 April 2020	18,432	1,155,629	1,174,061
Additions	1,836	16,665	18,501
Revaluation	-	<u>(847,294)</u>	<u>(847,294)</u>
At 31 March 2021	<u>20,268</u>	<u>325,000</u>	<u>345,268</u>
Depreciation			
At 1 April 2020	3,168	-	3,168
Charged during the year	<u>3,748</u>	-	<u>3,748</u>
At 31 March 2021	<u>6,916</u>	-	<u>6,916</u>
Net book value			
At 31 March 2021	<u>£13,352</u>	<u>£325,000</u>	<u>£338,352</u>
At 31 March 2020	<u>£15,264</u>	<u>£1,155,629</u>	<u>£1,170,893</u>

The bases by which depreciation is calculated are stated in note 1.9.

The long leasehold property is stated at fair value in accordance with Royal Institution of Chartered Surveyors (RICS) 'Red Book Global Standards', at 31 March 2021 by Osborne King, Commercial Property Consultants.

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10. **CREDITORS: Amounts falling due within one year**

	31/03/2021	31/03/2020
	£	£
Accruals	<u>2,000</u>	<u>2,000</u>
	<u>£2,000</u>	<u>£2,000</u>

11. **FINANCIAL INSTRUMENTS**

All financial instruments have been recorded at their transaction price. No other financial instruments exist other than those included in debtors and creditors.

12. **ANALYSIS OF CHARITABLE FUNDS**

Analysis of movements in restricted and unrestricted funds.

	Balance at 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Property Revaluation £	Balance at 31 March 2021 £
Total Unrestricted Funds	1,171,142	26,436	4,580	(847,294)	345,704
Total Restricted Funds	<u>5,728</u>	<u>82,216</u>	<u>81,519</u>	-	<u>6,425</u>
Total Funds	<u>£1,176,870</u>	<u>£108,652</u>	<u>£86,099</u>	<u>£(847,294)</u>	<u>£352,129</u>

Analysis of movements in restricted and unrestricted funds – previous year.

	Balance at 1 April 2019 £	Incoming Resources £	Outgoing Resources £	Property Revaluation £	Balance at 31 March 2020 £
Total Unrestricted Funds	1,116,437	171,918	117,213	-	1,171,142
Total Restricted Funds	-	<u>102,125</u>	<u>96,397</u>	-	<u>5,728</u>
Total Funds	<u>£1,116,437</u>	<u>£274,043</u>	<u>£213,610</u>	<u>£-</u>	<u>£1,176,870</u>

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13. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Analysis of net assets	Unrestricted Funds £	Restricted Funds £	31 March 2021 Total £
Fixed assets	338,352	-	338,352
Net assets/(liabilities)	<u>7,352</u>	<u>6,425</u>	<u>13,777</u>
	<u>£345,704</u>	<u>£6,425</u>	<u>£352,129</u>
Analysis of net assets – previous year	Unrestricted Funds £	Restricted Funds £	31 March 2020 Total £
Fixed assets	1,170,893	-	1,170,893
Net assets/(liabilities)	<u>249</u>	<u>5,728</u>	<u>5,977</u>
	<u>£1,171,142</u>	<u>£5,728</u>	<u>£1,176,870</u>

14. **CORPORATION TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15. **CONTINGENT LIABILITY**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charitable company. In the opinion of the trustees the terms of the letters of offer have been, or will be, complied with and no liability is expected to occur.