

Students and Ministers Fund (Non-Subscribing Presbyterian Church in Ireland)					
Vertical Account System					
Receipts and Payments Account for the Year Ended 31st December 2023					
Receipts		2022	Receipts		2023
<u>Investment Income:</u>			<u>Investment Income:</u>		
NS & I		£24	NS & I		£91
Smiths PLC		£62	Smiths PLC		£65
M & G		£1,660	M & G		£1,710
Bank Interest		£39	Bank Interest		£391
Congregational Donations		£1,812	Congregational Donations		£2,335
Transferred from Closed No.2 A/C		£11,034			
<b>Total Income Received</b>		<b>£14,631</b>	<b>Total Income Received</b>		<b>£4,591</b>
<b>Payments</b>			<b>Payments</b>		
Bank Charges		£20	Bank Charges		£20
Lynda Kane Training Expences		£482	Lynda Kane Training Expences		£0
<b>Total Payments</b>		<b>£503</b>	<b>Total Payments</b>		<b>£20</b>
Excess of Expenditure over Income		<b>£14,128</b>	Excess of Expenditure over Income		<b>£4,571</b>
<b>Represented By</b>			<b>Represented By</b>		
Balance at Bank 1st January 2022		£19,226	Balance at Bank 1st January 2023		£33,355.00
Balance as Bank 31st December 2022		£33,355	Balance as Bank 31st December 2023		£37,926.00
Increase of Funds in No. 1 A/C		£14,129			
Less Transfer		£11,034			
<b>Actual Increase in S&amp;M Fund</b>		<b>£3,095</b>	<b>Actual Increase in S&amp;M Fund</b>		<b>£4,571</b>

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