

# *O'Boyle Accounting & Tax Ltd*

BUSINESS ADVISORS • CHARTERED ACCOUNTANT • TAX CONSULTANTS



Ms Andrea Margaret ALLEN  
9 Cuan Gardens  
Greyabbey  
Newtownards  
BT22 2QG  
HOME-START ARDS COMBER AND PENINSULA AREA

20 July 2023

Dear Andrea Margaret ,

Accounts for Period ended 31/03/2023

Please find attached final accounts for HOME-START ARDS COMBER AND PENINSULA AREA for the period ended 31/03/2023 [including abbreviated accounts if appropriate].

Thank you for reviewing the attached carefully and for giving your approval to O'Boyle Accounting & Taxation Ltd to file these Accounts on-line with Companies House and with HMRC.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Gerry O'Boyle and Laurence Wright  
O'Boyle Accounting & Tax Ltd  
Chartered Management Accountants

HOME-START ARDS COMBER AND PENINSULA AREA

Charity No. NI105855

Company No. NI055744

Trustees' Report and Unaudited Accounts

31 March 2023

HOME-START ARDS COMBER AND PENINSULA AREA  
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HOME-START ARDS COMBER AND PENINSULA AREA  
TRUSTEES ANNUAL REPORT

Charitable Company limited by guarantee

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. NI055744

Charity No. NI105855

Registered Office

9 Cuan Gardens

Greyabbey

Newtownards

BT22 2QG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.M. ALLEN

J.P. Bennett

J. Dumas

Committee Members

Giela Marquis

Conor Mawhinney

Paula Mulhall – Statutory Representative Surestart Ards

Company Secretary & Scheme Manager

J.F. ROSS

Accountants

OBoyle Accounting & Tax Ltd

4 Bingham Street

Bangor

BT20 5DW

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

HOME-START ARDS COMBER AND PENINSULA AREA  
TRUSTEES ANNUAL REPORT

Signed on behalf of the board

A.M. ALLEN  
Trustee  
31 March 2023

HOME-START ARDS COMBER AND PENINSULA AREA  
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of HOME-START ARDS COMBER AND PENINSULA AREA

I report to the charity trustees on my examination of the accounts of HOME-START ARDS COMBER AND PENINSULA AREA for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gerry O'Boyle  
CIMA  
OBoyle Accounting & Tax Ltd  
4 Bingham Street  
Bangor  
BT20 5DW  
31 March 2023

HOME-START ARDS COMBER AND PENINSULA AREA  
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Notes	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	1,713	1,713	3,927
Charitable activities	5	24,166	24,166	18,959
Other	6	72,663	72,663	92,408
Total		98,542	98,542	115,294
Expenditure on:				
Other	7	104,507	104,507	111,113
Total		104,507	104,507	111,113
Net gains on investments		-	-	-
Net (expenditure)/income		(5,965)	(5,965)	4,181
Transfers between funds		(1)	(1)	-
Net (expenditure)/income before other gains/(losses)		(5,966)	(5,966)	4,181
Other gains and losses:				
Net movement in funds		(5,966)	(5,966)	4,181
Reconciliation of funds:				
Total funds brought forward		36,918	36,918	32,737
Total funds carried forward		30,952	30,952	36,918

HOME-START ARDS COMBER AND PENINSULA AREA  
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2023

	2023 £	2022 £
Income	98,542	115,294
Gross income for the year	<u>98,542</u>	<u>115,294</u>
Expenditure	104,507	111,113
Total expenditure for the year	<u>104,507</u>	<u>111,113</u>
Net (expenditure)/income before tax for the year	(5,965)	4,181
Net (expenditure )/income for the year	<u>(5,965)</u>	<u>4,181</u>

HOME-START ARDS COMBER AND PENINSULA AREA  
BALANCE SHEET

at 31 March 2023

Company No. NI055744	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	65,238	65,238
		<u>65,238</u>	<u>65,238</u>
Current assets			
Cash at bank and in hand		19,020	24,985
		<u>19,020</u>	<u>24,985</u>
Creditors: Amount falling due within one year	10	(3,440)	(3,439)
Net current assets		<u>15,580</u>	<u>21,546</u>
Total assets less current liabilities		80,818	86,784
Provisions for liabilities	11	(49,866)	(49,866)
Net assets excluding pension asset or liability		<u>30,952</u>	<u>36,918</u>
Total net assets		<u><u>30,952</u></u>	<u><u>36,918</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		30,952	36,918
		<u>30,952</u>	<u>36,918</u>
Unrestricted funds	12		
Reserves	12		
Total funds		<u><u>30,952</u></u>	<u><u>36,918</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

A.M. ALLEN  
Trustee  
31 March 2023

HOME-START ARDS COMBER AND PENINSULA AREA  
STATEMENT OF CASH FLOWS

for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(5,966)	4,181
Adjustments for:		
Dividends, interest and rents from investments	(72,663)	(92,408)
Increase in trade and other payables	1	-
Net cash used in operating activities	<u>(78,628)</u>	<u>(88,227)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	72,663	92,408
Net cash from investing activities	<u>72,663</u>	<u>92,408</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(5,965)	4,181
Cash and cash equivalents at the beginning of the year	24,985	20,805
Cash and cash equivalents at the end of the year	<u>19,020</u>	<u>24,986</u>
Components of cash and cash equivalents		
Cash and bank balances	19,020	24,985
	<u>19,020</u>	<u>24,985</u>

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities - prior year

	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	3,927	3,927
Charitable activities	18,959	18,959
Other	92,408	92,408
Total	<u>115,294</u>	<u>115,294</u>
Expenditure on:		
Other	111,113	111,113
Total	<u>111,113</u>	<u>111,113</u>
Net income	<u>4,181</u>	<u>4,181</u>
Net income before other gains/(losses)	4,181	4,181
Other gains and losses:		
Net movement in funds	<u>4,181</u>	<u>4,181</u>
Reconciliation of funds:		
Total funds brought forward	32,737	32,737
Total funds carried forward	<u><u>36,918</u></u>	<u><u>36,918</u></u>

4 Income from donations and legacies

	Restricted £	Total 2023 £	Total 2022 £
	1,713	1,713	3,927
	<u>1,713</u>	<u>1,713</u>	<u>3,927</u>

5 Income from charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Shop Income / Fundraising	23,880	23,880	18,959
Refunds	286	286	-
	<u>24,166</u>	<u>24,166</u>	<u>18,959</u>

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

6 Other income

	Restricted	Total 2023	Total 2022
	£	£	£
Grants	49,711	49,711	51,478
	10,380	10,380	10,324
	1,352	1,352	20,310
	11,220	11,220	10,296
	<u>72,663</u>	<u>72,663</u>	<u>92,408</u>

7 Other expenditure

	Restricted	Total 2023	Total 2022
	£	£	£
Employee costs	67,054	67,054	71,440
Motor and travel costs	1,092	1,092	361
Premises costs	25,855	25,855	27,252
General administrative costs	9,352	9,352	11,224
Legal and professional costs	1,154	1,154	836
	<u>104,507</u>	<u>104,507</u>	<u>111,113</u>

8 Staff costs

Salaries and wages	62,108	65,383
Social security costs	4,766	5,444
	<u>66,874</u>	<u>70,827</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	65,238	65,238
At 31 March 2023	<u>65,238</u>	<u>65,238</u>
Net book values		
At 31 March 2023	<u>65,238</u>	<u>65,238</u>
At 31 March 2022	<u>65,238</u>	<u>65,238</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,440	3,439
	<u>3,440</u>	<u>3,439</u>

HOME-START ARDS COMBER AND PENINSULA AREA  
NOTES TO THE ACCOUNTS

11 Provisions

	Other provisions £	Total £
At 1 April 2022	49,866	49,866
At 31 March 2023	<u>49,866</u>	<u>49,866</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:	36,918	98,542	(104,507)	(1)	30,952
<i>Total</i>	<u>36,918</u>	<u>98,542</u>	<u>(104,507)</u>	<u>(1)</u>	<u>30,952</u>
Unrestricted funds:					
Revaluation Reserves:					
Total funds	<u>36,918</u>	<u>98,542</u>	<u>(104,507)</u>	<u>(1)</u>	<u>30,952</u>

13 Analysis of net assets between funds

	Restricted funds £	Total £
Fixed assets	65,238	65,238
Net current assets	15,580	15,580
Creditors due in more than one year and provisions	(49,866)	(49,866)
	<u>30,952</u>	<u>30,952</u>

14 Contingent Assets/Liabilities

"EH & SSB Grant relates towards premises purchase cost occupied by the organisation at 9 Cuan Gardens, Greyabbey. This grant of £49,866 is interest free and only repayable in the event of the premises either being vacated or the charity's activities cease"

15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

HOME-START ARDS COMBER AND PENINSULA AREA  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2023

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	1,713	1,713	3,927
	<u>1,713</u>	<u>1,713</u>	<u>3,927</u>
Charitable activities			
Shop Income / Fundraising	23,880	23,880	18,959
Refunds	286	286	-
	<u>24,166</u>	<u>24,166</u>	<u>18,959</u>
Other			
Grants	49,711	49,711	51,478
	10,380	10,380	10,324
	1,352	1,352	20,310
	11,220	11,220	10,296
	<u>72,663</u>	<u>72,663</u>	<u>92,408</u>
Total income and endowments	98,542	98,542	115,294
Expenditure on:			
Employee costs			
Salaries/wages	62,108	62,108	65,383
Employer's NIC	4,766	4,766	5,444
Staff recruitment	132	132	66
Staff training	-	-	346
Temporary staff	48	48	201
	<u>67,054</u>	<u>67,054</u>	<u>71,440</u>
Motor and travel costs			
Travel and subsistence	1,092	1,092	361
	<u>1,092</u>	<u>1,092</u>	<u>361</u>
Premises costs			
Rent	7,150	7,150	7,150
Light, heat and power	1,472	1,472	1,484
Premises cleaning	2,232	2,232	1,632
Charity Shop Manager	9,247	9,247	9,240
Premises repairs and maintenance	1,399	1,399	4,989
Other premises costs	4,355	4,355	2,757
	<u>25,855</u>	<u>25,855</u>	<u>27,252</u>
General administrative costs, including depreciation and amortisation			
Bank charges	237	237	171
Equipment expensed	-	-	997

HOME-START ARDS COMBER AND PENINSULA AREA  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

General insurances	1,004	1,004	952
Information and publications	1,034	1,034	3,794
Postage and couriers	-	-	118
Software, IT support and related costs	646	646	1,173
Stationery and printing	2,021	2,021	1,202
Subscriptions	95	95	93
Sundry expenses	3,588	3,588	1,848
Telephone, fax and broadband	727	727	876
	<u>9,352</u>	<u>9,352</u>	<u>11,224</u>
Legal and professional costs			
Accountancy and bookkeeping	1,074	1,074	756
Other legal and professional costs	80	80	80
	<u>1,154</u>	<u>1,154</u>	<u>836</u>
Total of expenditure of other costs	<u>104,507</u>	<u>104,507</u>	<u>111,113</u>
Total expenditure	104,507	104,507	111,113
Net gains on investments	-	-	-
	<u>(5,965)</u>	<u>(5,965)</u>	<u>4,181</u>
Net (expenditure)/income	(5,965)	(5,965)	4,181
Transfers between funds	(1)	(1)	-
Net (expenditure)/income before other gains/(losses)	<u>(5,966)</u>	<u>(5,966)</u>	<u>4,181</u>
Other Gains	-	-	-
Net movement in funds	<u>(5,966)</u>	<u>(5,966)</u>	<u>4,181</u>