

Registered number  
NI037787

THE CROWS NEST COMMUNITY PLAYROUP LIMITED

Report and Accounts

30 June 2023

**THE CROWS NEST COMMUNITY PLAYROUPO LIMITED**  
**Report and accounts**  
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**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**  
**Company Information**

**Directors**

David Condell  
Mrs Jacqueline Barr  
Mrs Olive Collins  
Mrs Gillian Pollock

**Secretary**

Catherine McConnell

**Accountants**

J A S Campbell & Co  
49 Managher Road  
Aghadowey  
Coleraine  
Co Londonderry  
BT51 4DE

**Registered office**

127 Curragh Road  
Aghadodowey  
Coleraine  
Co Londonderry  
BT51 4BT

**Registered number**

NI037787

**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**

**Registered number: NI037787**

**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2023.

**Principal activities**

The company's principal activity during the year continued to be the enhancement, development and education of pre-school children by offering appropriate play facilities and sessional day care facilities. During the year of trading the company made a profit increasing reserves.

**Directors**

The following persons served as directors during the year:

David Condell  
Mrs Jacqueline Barr  
Mrs Olive Collins  
Mrs Gillian Pollock

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 October 2023 and signed on its behalf.

David Condell  
Director

**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 June 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Turnover</b>		84,401	65,959
Cost of sales		(9,535)	(7,597)
<b>Gross profit</b>		<u>74,866</u>	<u>58,362</u>
Administrative expenses		(55,719)	(48,634)
<b>Operating profit</b>		<u>19,147</u>	<u>9,728</u>
Interest receivable		96	-
<b>Profit on ordinary activities before taxation</b>		<u>19,243</u>	<u>9,728</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u><u>19,243</u></u>	<u><u>9,728</u></u>

**THE CROWS NEST COMMUNITY PLAYROUPO LIMITED**

Registered number: NI037787

**Balance Sheet**

as at 30 June 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	73,435	57,980
Investments	4	<u>16,517</u>	<u>21,178</u>
		89,952	79,158
<b>Current assets</b>			
Stocks		245	236
Debtors	5	-	636
Cash at bank and in hand		<u>13,242</u>	<u>6,464</u>
		13,487	7,336
<b>Creditors: amounts falling due within one year</b>			
	6	(1,060)	(1,814)
<b>Net current assets</b>			
		<u>12,427</u>	<u>5,522</u>
<b>Net assets</b>			
		<u>102,379</u>	<u>84,680</u>
<b>Capital and reserves</b>			
Capital Grant Reserve		3,078	4,622
Other Reserves	7	10,025	10,025
Profit and loss account		89,276	70,033
<b>Shareholders' funds</b>			
		<u>102,379</u>	<u>84,680</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Condell

Director

Approved by the board on 16 October 2023

**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 30 June 2023**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 July 2021</b>	-	4,622	10,025	60,305	74,952
Profit for the financial year				9,728	9,728
<b>At 30 June 2022</b>	<u>-</u>	<u>4,622</u>	<u>10,025</u>	<u>70,033</u>	<u>84,680</u>
<b>At 1 July 2022</b>	-	3,078	10,025	70,033	83,136
Profit for the financial year				19,243	19,243
<b>At 30 June 2023</b>	<u>-</u>	<u>3,078</u>	<u>10,025</u>	<u>89,276</u>	<u>102,379</u>

**THE CROWS NEST COMMUNITY PLAYROUPO LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 62.5 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## **THE CROWS NEST COMMUNITY PLAYROUPE LIMITED**

### **Notes to the Accounts**

**for the year ended 30 June 2023**

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**THE CROWS NEST COMMUNITY PLAYROUPE LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

<b>2 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>4</u>	<u>5</u>
<b>3 Tangible fixed assets</b>		<b>Land and buildings £</b>
<b>Cost</b>		
At 1 July 2022		70,641
Additions		<u>20,695</u>
At 30 June 2023		<u>91,336</u>
<b>Depreciation</b>		
At 1 July 2022		12,661
Charge for the year		<u>5,240</u>
At 30 June 2023		<u>17,901</u>
<b>Net book value</b>		
At 30 June 2023		<u>73,435</u>
At 30 June 2022		<u>57,980</u>
<b>4 Investments</b>		<b>Investments in subsidiary undertakings £</b>
<b>Cost</b>		
At 1 July 2022		21,178
Disposals		<u>(4,661)</u>
At 30 June 2023		<u>16,517</u>
<b>5 Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Other debtors	<u>-</u>	<u>636</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	<u>1,060</u>	<u>1,814</u>

**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

<b>7 Revaluation reserve</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 July 2022	10,025	10,025
At 30 June 2023	<u>10,025</u>	<u>10,025</u>

**8 Other information**

THE CROWS NEST COMMUNITY PLAYROUP LIMITED is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:  
127 Curragh Road  
Aghadodowey  
Coleraine  
Co Londonderry  
BT51 4BT

**THE CROWS NEST COMMUNITY PLAYROUP LIMITED**  
**Detailed profit and loss account**  
**for the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	84,401	65,959
Cost of sales	(9,535)	(7,597)
<b>Gross profit</b>	<u>74,866</u>	<u>58,362</u>
Administrative expenses	(55,719)	(48,634)
<b>Operating profit</b>	<u>19,147</u>	<u>9,728</u>
Interest receivable	96	-
<b>Profit before tax</b>	<u>19,243</u>	<u>9,728</u>

**THE CROWS NEST COMMUNITY PLAYROUPO LIMITED**  
**Detailed profit and loss account**  
**for the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>84,401</u>	<u>65,959</u>
<b>Cost of sales</b>		
Other direct costs	<u>9,535</u>	<u>7,597</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	36,158	36,512
Pensions	2,226	964
Uniforms	988	-
Staff training and welfare	1,541	1,188
Training	80	-
	<u>40,993</u>	<u>38,664</u>
Premises costs:		
Light and heat	5,117	3,422
	<u>5,117</u>	<u>3,422</u>
General administrative expenses:		
Telephone and fax	755	584
Stationery and printing	263	207
Bank charges	66	67
Insurance	995	836
Repairs and maintenance	1,182	919
Depreciation	5,240	2,599
Sundry expenses	-	186
	<u>8,501</u>	<u>5,398</u>
Legal and professional costs:		
Accountancy fees	1,010	1,100
Other legal and professional	98	50
	<u>1,108</u>	<u>1,150</u>
	<u>55,719</u>	<u>48,634</u>