

**Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**

**for the financial year ended 31 March 2025**

**Quarter  
Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG**

**Company Number: NI043244  
Charity Number: NIC 105841**

**Green Shoot Productions**  
(A company limited by guarantee, not having a share capital)  
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## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

William Barr  
Martin William McBurney  
Catherine McCullough-Jayat (Resigned 3 February 2025)  
Kathryn Baird  
Brenda Callaghan (Appointed 8 October 2024)  
Catherine Ievers (Appointed 8 October 2024)

**Charity Number in Northern Ireland**

NIC 105841

**Company Registration Number**

NI043244

**Registered Office and Principal Address**

Northern Whig Building  
Unit 2  
Bridge Street  
Belfast  
BT1 1LU

**Independent Examiner**

Quarter  
Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Green Shoot Productions present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### **Principal Activity**

The principal activity of the charity involves theatre production, film and education.

### **Mission, Objectives and Strategy**

#### **Objectives**

##### **Vision**

A Northern Ireland where theatre is placed in the heart of communities and where working class and marginalised voices are heard on all stages.

##### **Mission**

GSP is dedicated to commissioning and producing new writing for the stage, to the highest possible standards. The company is committed to developing and presenting plays that contain strong social, political and cultural themes, making theatre that is relevant to the population of N.I.

GSP seeks to promote working class and other marginalised voices that are under-represented within theatre. We constantly strive to attract new audiences and participants. Community engagement forms the foundation of all aspects of the company's approach and activity.

Green Shoot Productions core values are:

Excellence – we aim for the highest quality of work in everything we do, from professional production to community engagement.

Inclusion – we aim to ensure working class and marginalised voices are brought to the fore; are heard, understood and respected by all.

Equality – our employment and artistic work treats all with dignity and fairness.

Partnership – we actively seek partners to develop our programmes, embrace new skills, and reach new audiences and participants.

### **Structure, Governance and Management**

#### **Structure**

Governing document: Green Shoot Productions is a company Limited by Guarantee not having a share capital, incorporated in 8th May 2002 and registered as a charity with Charity Commission NI in November 2016.

Appointment of the Board of Directors: There are currently 5 directors of the company, appointed annually at the AGM.

Board Induction and Training: New members undergo induction and orientation being briefed on legal obligations under charity and company law. From time to time, the Board undertakes further management training.

Organisational Operations: The Board of GSP administer the charity. The board delegate programming to Martin Lynch as Artistic Director, as the most senior officer.

Related parties and co-operation with other organisations: None of the Directors received remuneration or other benefits from their work with the Charity. Any conflict of interest in relation to any contractual agreements must be

## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

disclosed. No conflicts of interest arose have been reported in the current year.

Reference and administration details: the name of the Charity is Green Shoot Productions. It is a limited by Guarantee not having a share capital. The Company was incorporated in 8th May 2002 and registered as a charity with Charity Commission NI on the 16th November 2016. (Charity Number: NIC105841)

Directors: The company is limited by guarantee and therefore there was no directors interest in share capital.

#### **Review of Activities, Achievements and Performance**

Programming

2024 – 2025 was another busy year for the Company.

This year is the first year of our Company Residency in the New Lodge area of North Belfast (2024 – 2026). During this period, the Company Artistic Director Martin Lynch and Project Officer, Nikki Turner made contact with a wide range of community and cultural organisations in the area, explaining our proposed project and seeking support for its implementation. We found unanimous support for the project. Consequently, we set up a number of Training and Storytelling and Reminiscence workshops led by professionals, Christina Nelson, Aaron Cathcart and Bronagh Diamond.

Simultaneously, we commissioned Stand-up comedian and playwright, Bronagh Diamond to work with several groups to explore the issues facing the people of the New Lodge at present.

The production of Bronagh's finished script is due to take place in May/June of 2025. We also began initial plans for a large-scale Community Play in the area for May/June 2026. We intend to commission a script for this play by September 2025.

We also put in place plans for a cross-community youth video between Tiger's Bay and New Lodge, exploring what it's like for young people living beside an interface. This will be produced later in 2025.

Our biggest project in the year was the production of a large-scale Community Play, The Pride Of The Shore by leading playwright, Gary Mitchell. This involved 6 professional actors and over 30 community participants. It was performed at The MAC for 2 weeks and played to very enthusiastic audiences, many from the Tiger's Bay/Shore Rd area but also to a wider theatre audience.

The Company was invited to the San Francisco Arts Festival for May 2025 and so we began a fundraising campaign to help pay for the trip to SF and other organising details.

We have agreed to produce another revival of In the Name Of The Son at the Lyric Theatre for the last 2 weeks in August 2025.

This year we added two new members to the Green Shoot Board, Brenda Callaghan, a former Trade Unionist and Community worker and Cathy Ivers a Theatrical Agent.

And lastly, the funding for our Project Officer and Company Manager unfortunately ended this year and the 2 posts have been sustained on an interim basis by box-office income. To get these 2 posts funded again is our biggest priority for the coming year.

#### **Financial Review**

Green Shoot received funding from the Arts Council, Belfast City Council, CRC, Dept. Of Foreign Affairs, TNL Community Fund, British Enkalon, The AE Harvey Trust, Cathedral Quarter Bid and Ulster Garden Villages.

Whilst our accounts show a surplus for the year, most of our spending is due to take place after 31st March 2025. The period from March to July 2025 will be very busy as we have 2 productions to take place, In the Name of the Son (San Francisco Arts Festival) and the first New Lodge play, What did you do for Ireland, Da. Given the ongoing uncertainty of arts funding at present we are currently using the unrestricted funds achieved through box office to fund our two employees Mary Bailie and Nikki Turner. We are confident we will raise the necessary funds to continue our projects for the 2025- 2026 period.

#### **Financial Results**

At the end of the financial year the company has assets of £122,075 (2024 - £91,082) and liabilities of £10,087 (2024 - £15,225). The net assets of the company have increased by £36,131.

#### **Principal Risks and Uncertainties**

The Board continuously reviews risks to which the Company is exposed, in particular those relating to operations and finance of the Company and are satisfied that good financial practice is in place and systems are in place to mitigate

## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

### **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2025

the exposure to major risk. The company remain artist led and whilst our Artistic Director works on a voluntary basis, we have had the luxury of 2 full-time employees – Project Officer, Nikki Turner and Mary Bailie, Administrator and a part-time Community Engagement Officer, Aaron Cathcart. Its production model has developed to include co-production and participatory approaches ensuring relevance to local communities. Project plans are in place for the last year of our Tiger's Bay residency. In addition the company will put plans in place for the production of the two new commissions for the financial years of 2024 – 2026. The company will continue to enable participatory professional theatre, and theatre which engages localised community audiences as well as existing theatre going audiences. A Strategy document is in place and has been upgraded to take us up to 2026.

#### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

William Barr  
Martin William McBurney  
Catherine McCullough-Jayat (Resigned 3 February 2025)  
Kathryn Baird  
Brenda Callaghan (Appointed 8 October 2024)  
Catherine levers (Appointed 8 October 2024)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Green Shoot Productions subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

#### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Green Shoot Productions subscribes to and is compliant with the following:

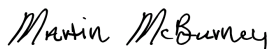
- The Companies Act 2006
- The Charities SORP (FRS 102)

#### **Reserves**

The trustees have developed and adopted a reserves policy that seeks to increase the unrestricted income reserve fund equivalent to six months of annual reporting costs. GSP current policy is to hold 10% of net earned income to increase the unrestricted income reserve to this level. The reserves are restricted and to be used with board approval.

The trustee recognise that financial performance will fluctuate between surpluses and deficits but the medium term strategy is to see an overall trend of reserves growth and increasing financial stability.

**Approved by the Board of Trustees on 10 June 2025 and signed on its behalf by:**



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**Martin William McBurney**  
Director

## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2025

The trustees, who are also directors of Green Shoot Productions for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

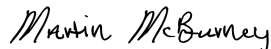
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Board of Trustees on 10 June 2025 and signed on its behalf by:**



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**Martin William McBurney**  
Director

## **Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF GREEN SHOOT PRODUCTIONS**

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Quarter*

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#### **QUARTER**

Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

**Date: 10 June 2025**

## Green Shoot Productions

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Incoming Resources</b>							
Voluntary Income	3.1	4,556	-	4,556	-	-	-
Charitable activities							
- Grants from governments and other co-funders	3.2	162,185	98,161	260,346	98,310	121,542	219,852
Other income	3.3	16,368	-	16,368	898	-	898
<b>Total incoming resources</b>		<b>183,109</b>	<b>98,161</b>	<b>281,270</b>	<b>99,208</b>	<b>121,542</b>	<b>220,750</b>
<b>Resources Expended</b>							
Charitable activities	4.1	139,029	106,110	245,139	82,321	134,304	216,625
<b>Net incoming/outgoing resources before transfers</b>		<b>44,080</b>	<b>(7,949)</b>	<b>36,131</b>	<b>16,887</b>	<b>(12,762)</b>	<b>4,125</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>44,080</b>	<b>(7,949)</b>	<b>36,131</b>	<b>16,887</b>	<b>(12,762)</b>	<b>4,125</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	23,831	52,026	75,857	6,944	64,788	71,732
<b>Total funds at the end of the year</b>		<b>67,911</b>	<b>44,077</b>	<b>111,988</b>	<b>23,831</b>	<b>52,026</b>	<b>75,857</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Green Shoot Productions**

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Company Number: NI043244

**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	436	677
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	10	23,213	7,327
Cash at bank and in hand		98,426	83,078
		<hr/>	<hr/>
		121,639	90,405
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>	11	(10,087)	(15,225)
		<hr/>	<hr/>
<b>Net Current Assets</b>		111,552	75,180
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		111,988	75,857
		<hr/> <hr/>	<hr/> <hr/>
<b>Funds</b>			
Restricted trust funds		44,077	52,026
General fund (unrestricted)		67,911	23,831
		<hr/>	<hr/>
<b>Total funds</b>	13	111,988	75,857
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

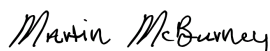
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**Approved by the Board of Trustees and authorised for issue on 10 June 2025 and signed on its behalf by**



**Martin William McBurney**  
Director

## Green Shoot Productions

(A company limited by guarantee, not having a share capital)

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

## 1. GENERAL INFORMATION

Green Shoot Productions is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Northern Whig Building, Unit 2, Bridge Street, Belfast, BT1 1LU which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

## Green Shoot Productions

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### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Reducing Balance

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

<b>3. INCOME</b>					
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies	<u>4,556</u>	<u>-</u>	<u>4,556</u>	<u>-</u>
<b>3.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Grants from governments and other co-funders:</b>				
	Theatre Production	<u>162,185</u>	<u>98,161</u>	<u>260,346</u>	<u>219,852</u>
<b>3.3</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Other Incoming Resources	<u>16,368</u>	<u>-</u>	<u>16,368</u>	<u>898</u>
<b>4.</b>	<b>EXPENDITURE</b>				
<b>4.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2024</b>
	Theatre Production Costs	<u>173,535</u>	<u>241</u>	<u>71,363</u>	<u>245,139</u>
					<u>216,625</u>

continued

**Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>4.2 SUPPORT COSTS</b>	<b>Charitable Activities £</b>	<b>2025 £</b>	<b>2024 £</b>
Central Premises Costs	4,405	4,405	4,440
Salaries & Wages	59,459	59,459	56,253
General office	2,203	2,203	2,786
Professional fees	5,296	5,296	5,245
	<u>71,363</u>	<u>71,363</u>	<u>68,724</u>
<b>5. ANALYSIS OF SUPPORT COSTS</b>		<b>2025 £</b>	<b>2024 £</b>
Central Premises Costs		4,405	4,440
Salaries & Wages		59,459	56,253
General office		2,203	2,786
Professional fees		5,296	5,245
		<u>71,363</u>	<u>68,724</u>
<b>6. NET INCOMING RESOURCES</b>		<b>2025 £</b>	<b>2024 £</b>
<b>Net Incoming Resources are stated after charging/(crediting):</b>			
Depreciation of tangible assets		241	321
Deficit/(surplus) on foreign currencies		236	-
		<u>241</u>	<u>321</u>
<b>7. INVESTMENT AND OTHER INCOME</b>		<b>2025 £</b>	<b>2024 £</b>
Bank interest		505	898
		<u>505</u>	<u>898</u>
<b>8. EMPLOYEES AND REMUNERATION</b>			
<b>Number of employees</b>			
The average number of persons employed (including executive trustees) during the financial year was as follows:			
		<b>2025 Number</b>	<b>2024 Number</b>
Administration		<u>2</u>	<u>2</u>
The staff costs comprise:		<b>2025 £</b>	<b>2024 £</b>
Wages and salaries		57,658	54,912
Social security costs		446	68
Pension costs		1,355	1,273
		<u>59,459</u>	<u>56,253</u>

continued

**Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**9. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 31 March 2025	7,249	7,249
<b>Depreciation</b>		
At 1 April 2024	6,572	6,572
Charge for the financial year	241	241
At 31 March 2025	6,813	6,813
<b>Net book value</b>		
At 31 March 2025	<b>436</b>	<b>436</b>
At 31 March 2024	677	677

**10. DEBTORS**

	2025 £	2024 £
Trade debtors	10,580	7,327
Other debtors	12,633	-
	<b>23,213</b>	7,327

**11. CREDITORS****Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	7,668	12,810
Other creditors	319	315
Accruals and deferred income	2,100	2,100
	<b>10,087</b>	15,225

**12. RESERVES**

	2025 £	2024 £
At the beginning of the year	75,857	71,732
Surplus for the financial year	36,131	4,125
At the end of the year	<b>111,988</b>	75,857

**13. FUNDS****13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2023	6,944	64,788	71,732
Movement during the financial year	16,887	(12,762)	4,125
At 31 March 2024	23,831	52,026	75,857
Movement during the financial year	44,080	(7,949)	36,131
At 31 March 2025	<b>67,911</b>	<b>44,077</b>	<b>111,988</b>

continued

**Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**13.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
<b>Restricted funds</b>					
Arts Council	-	25,800	3,000	-	22,800
Other Funds	19,970	5,063	25,033	-	-
Department of Foreign Affairs - Reconciliation Fund	26,848	31,560	47,888	-	10,520
Halifax Foundation	-	7,700	1,000	-	6,700
Future Screens	5,208	21,038	22,189	-	4,057
Ulster Garden Villages	-	7,000	7,000	-	-
	<u>52,026</u>	<u>98,161</u>	<u>106,110</u>	<u>-</u>	<u>44,077</u>
<b>Unrestricted funds</b>					
Unrestricted Funds	23,831	183,109	139,029	-	67,911
<b>Total funds</b>	<u><b>75,857</b></u>	<u><b>281,270</b></u>	<u><b>245,139</b></u>	<u><b>-</b></u>	<u><b>111,988</b></u>

**13.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	21,577	-	21,577
Unrestricted general funds	436	100,062	(10,087)	90,411
	<u><b>436</b></u>	<u><b>121,639</b></u>	<u><b>(10,087)</b></u>	<u><b>111,988</b></u>

**14. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**GREEN SHOOT PRODUCTIONS**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Green Shoot Productions**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
<b>Income</b>		
Donations/Sponsorship	4,556	-
Box Office Income	162,185	98,310
Theatre Tax Relief	15,863	-
Arts Council	25,800	-
Department of Culture, Heritage & the Gaeltacht	-	8,439
CRC	-	7,493
AE Harvey Charity Trust	-	3,000
Department of Foreign Affairs - Reconciliation Fund	31,560	33,207
Community Fund	-	16,970
Auckland Festival Trust	1,563	8,660
Future Screens	21,038	21,273
Ulster Gardens Villages	7,000	22,500
Destination CQ Bid	3,000	-
Halifax	7,700	-
Enkalon	500	-
	<u>280,765</u>	<u>219,852</u>
<b>Cost of generating funds</b>		
Direct costs	130,501	114,071
Advertising	9,564	10,509
Insurance	1,297	1,854
Travel and Subsistence	12,244	12,597
Royalty paid	19,868	8,299
	<u>173,474</u>	<u>147,330</u>
<b>Gross surplus</b>	<u>107,291</u>	<u>72,522</u>
<b>Expenses</b>		
Wages and salaries	57,658	54,912
Social security costs	446	68
Staff defined contribution pension costs	1,355	1,273
Staff training	61	250
Rent payable	3,600	3,600
Light and heat	805	840
Printing, postage and stationery	820	472
Telephone	515	470
Computer costs	295	1,248
Accountancy	5,296	5,245
Bank charges	125	160
Credit card charges	-	103
Surplus/deficit on exchange	236	-
General expenses	-	184
Subscriptions	212	149
Depreciation	241	321
	<u>71,665</u>	<u>69,295</u>
<b>Miscellaneous income</b>		
Bank interest	505	898
<b>Net surplus</b>	<u>36,131</u>	<u>4,125</u>