

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2024

**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

**Company Number: NI043244
Charity Number: NIC 105841**

Green Shoot Productions
(A company limited by guarantee, not having a share capital)
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Green Shoot Productions

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	William Barr Martin William McBurney Catherine McCullough-Jayat Kathryn Baird
Charity Number in Northern Ireland	NIC 105841
Company Registration Number	NI043244
Registered Office and Principal Address	Northern Whig Building Unit 2 Bridge Street Belfast BT1 1LU
Independent Examiner	Quarter Chartered Accountants St Anne's House 15 Church Street Cathedral Quarter Belfast BT1 1PG

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Green Shoot Productions present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

Vision

A Northern Ireland where theatre is placed in the heart of communities and where working class and marginalised voices are heard on all stages.

Mission

GSP is dedicated to commissioning and producing new writing for the stage, to the highest possible standards. The company is committed to developing and presenting plays that contain strong social, political and cultural themes, making theatre that is relevant to the population of N.I.

GSP seeks to promote working class and other marginalised voices that are under-represented within theatre. We constantly strive to attract new audiences and participants. Community engagement forms the foundation of all aspects of the company's approach and activity.

Green Shoot Productions core values are:

Excellence – we aim for the highest quality of work in everything we do, from professional production to community engagement.

Inclusion – we aim to ensure working class and marginalised voices are brought to the fore; are heard, understood and respected by all.

Equality – our employment and artistic work treats all with dignity and fairness.

Partnership – we actively seek partners to develop our programmes, embrace new skills, and reach new audiences and participants.

Structure, Governance and Management

Structure

Governing document: Green Shoot Productions is a company Limited by Guarantee not having a share capital, incorporated in 8th May 2002 and registered as a charity with Charity Commission NI in November 2016.

Appointment of the Board of Directors: There are currently 4 directors of the company, appointed annually at the AGM.

Board Induction and Training: New members undergo induction and orientation being briefed on legal obligations under charity and company law. From time to time, the Board undertakes further management training.

Organisational Operations: The Board of GSP administer the charity. The board delegate programming to Martin Lynch as Artistic Director, as the most senior officer.

Related parties and co-operation with other organisations: None of the Directors received remuneration or other benefits from their work with the Charity. Any conflict of interest in relation to any contractual agreements must be disclosed. No conflicts of interest arose have been reported in the current year.

Reference and administration details: the name of the Charity is Green Shoot Productions. It is a limited by

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Guarantee not having a share capital. The Company was incorporated in 8th May 2002 and registered as a charity with Charity Commission NI on the 16th November 2016. (Charity Number: NIC105841)

Directors: The company is limited by guarantee and therefore there was no directors interest in share capital.

Review of Activities, Achievements and Performance

Programming

2023 – 2024 was another packed year for the Company.

This year is the last year of our Company Residency in the Tiger's Bay, York Rd, Shore Rd. area.

During this period we completed a number of projects including: a video featuring the lives of the older men and women attached to The HUBB Activity Centre, Shore Rd., a 5-minute promotional video encapsulating our work during the Residency, recruited the cast members and creative team for our large-scale Community Play, PRIDE OF THE SHORE (POTS) by Gary Mitchell, began the pre-production work for POTS, began the preparatory work on a new Cultural Heroes mural for Nth. Queen St. etc.

We produced a new play THE MAN WHO SWALLOWED A DICTIONARY by Robert Niblock for production at the Lyric Theatre and on tour.

We revived our production of IN THE NAME OF THE SON by Martin Lynch & Richard O'Rawe for 6 performances at the Auckland Arts festival, New Zealand.

We made our initial contacts and discussions with community leaders in the New Lodge area in preparation for our next Green Shoot Residency in New Lodge (Sept 2024 – August, 2026).

Financial Review

Green Shoot received funding from CRC, Dept. Of Foreign Affairs, Community Lottery, British Enkalon, The AE Harvey Trust and Ulster Garden Villages.

We have applied for further funding from TBUC Stormont and DFA for next year's programming.

Whilst we have a relatively small deficit for the year, the Company's financial situation is relatively robust, given the ongoing uncertainty of arts funding. We are confident we will raise the necessary funds for the 2024 – 2025 period.

Financial Results

At the end of the financial year the company has assets of £91,082 (2023 - £95,299) and liabilities of £15,225 (2023 - £23,567). The net assets of the company have increased by £4,125.

Principal Risks and Uncertainties

The Board continuously reviews risks to which the Company is exposed, in particular those relating to operations and finance of the Company and are satisfied that good financial practice is in place and systems are in place to mitigate the exposure to major risk. The company remain artist led and whilst our Artistic Director works on a voluntary basis, we have had the luxury of 2 full-time employees – Project Officer, Nikki Turner and Mary Bailie, Administrator and a part-time Community Engagement Officer, Aaron Cathcart. Its production model has developed to include co-production and participatory approaches ensuring relevance to local communities. Project plans are in place for the last year of our Tiger's Bay residency. In addition the company will put plans in place for the production of the two new commissions for the financial years of 2024 – 2026. The company will continue to enable participatory professional theatre, and theatre which engages localised community audiences as well as existing theatre going audiences. A Strategy document is in place and has been upgraded to take us up to 2026.

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2024

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

William Barr
Martin William McBurney
Catherine McCullough-Jayat
Kathryn Baird

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Green Shoot Productions subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Green Shoot Productions subscribes to and is compliant with the following:

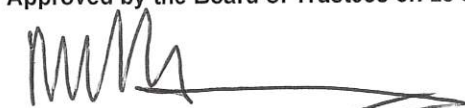
- The Companies Act 2006
- The Charities SORP (FRS 102)

Reserves

The trustees have developed and adopted a reserves policy that seeks to increase the unrestricted income reserve fund equivalent to six months of annual reporting costs. GSP current policy is to hold 10% of net earned income to increase the unrestricted income reserve to this level. The reserves are restricted and to be used with board approval.

The trustee recognise that financial performance will fluctuate between surpluses and deficits but the medium term strategy is to see an overall trend of reserves growth and increasing financial stability.

Approved by the Board of Trustees on 25 June 2024 and signed on its behalf by:



Martin William McBurney
Director

Green Shoot Productions

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2024

The trustees, who are also directors of Green Shoot Productions for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 25 June 2024 and signed on its behalf by:


Martin William McBarney
Director

Green Shoot Productions

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF GREEN SHOOT PRODUCTIONS

We have examined the financial statements of the company for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

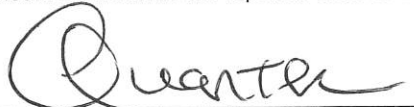
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



QUARTER

Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG

Date: 25 June 2024

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources							
Charitable activities							
- Grants from governments and other co-funders	3.1	98,310	121,542	219,852	40,364	179,963	220,327
Other income	3.2	898	-	898	-	-	-
Total incoming resources		99,208	121,542	220,750	40,364	179,963	220,327
Resources Expended							
Charitable activities	4.1	82,321	134,304	216,625	41,334	117,675	159,009
Net incoming/outgoing resources before transfers		16,887	(12,762)	4,125	(970)	62,288	61,318
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		16,887	(12,762)	4,125	(970)	62,288	61,318
Reconciliation of funds:							
Total funds beginning of the year	13	6,944	64,788	71,732	7,914	2,500	10,414
Total funds at the end of the year		23,831	52,026	75,857	6,944	64,788	71,732

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

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Company Number: NI043244

BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	677	998
Current Assets			
Debtors	10	7,327	37,301
Cash at bank and in hand		83,078	57,000
		<u>90,405</u>	<u>94,301</u>
Creditors: Amounts falling due within one year	11	<u>(15,225)</u>	<u>(23,567)</u>
Net Current Assets		<u>75,180</u>	<u>70,734</u>
Total Assets less Current Liabilities		<u>75,857</u>	<u>71,732</u>
Funds			
Restricted trust funds		52,026	64,788
General fund (unrestricted)		23,831	6,944
Total funds	13	<u>75,857</u>	<u>71,732</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

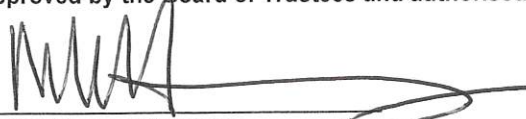
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 25 June 2024 and signed on its behalf by



Martin William McBurney
Director

Green Shoot Productions

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Green Shoot Productions is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Northern Whig Building, Unit 2, Bridge Street, Belfast, BT1 1LU which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Green Shoot Productions

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 25% Reducing Balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	
			£	£	
	Grants from governments and other co-funders:				2024
	Theatre Production		98,310	121,542	219,852
					2023
					£
					220,327
3.2	OTHER INCOME		Unrestricted Funds	Restricted Funds	
			£	£	
	Other Incoming Resources		898	-	898
					-
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	
		£	£	£	
	Theatre Production Costs	147,580	321	68,724	216,625
					159,009
4.2	SUPPORT COSTS			Charitable Activities	
				£	
	Central Premises Costs			4,440	4,440
	Salaries & Wages			56,253	56,253
	General office			2,786	2,786
	Professional fees			5,245	5,245
				68,724	68,724
					53,365

Green Shoot Productions

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

5. ANALYSIS OF SUPPORT COSTS

	2024	2023
	£	£
Central Premises Costs	4,440	505
Salaries & Wages	56,253	45,064
General office	2,786	3,918
Professional fees	5,245	3,878
	<u>68,724</u>	<u>53,365</u>

6. NET INCOMING RESOURCES

	2024	2023
	£	£
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	321	333
	<u>321</u>	<u>333</u>

7. INVESTMENT AND OTHER INCOME

	2024	2023
	£	£
Bank interest	898	-
	<u>898</u>	<u>-</u>

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024	2023
	Number	Number
Administration	2	6
	<u>2</u>	<u>6</u>

The staff costs comprise:

	2024	2023
	£	£
Wages and salaries	54,912	40,672
Social security costs	68	3,558
Pension costs	1,273	834
	<u>56,253</u>	<u>45,064</u>

Green Shoot Productions

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 31 March 2024	7,249	7,249
Depreciation		
At 1 April 2023	6,251	6,251
Charge for the financial year	321	321
At 31 March 2024	6,572	6,572
Net book value		
At 31 March 2024	<u>677</u>	<u>677</u>
At 31 March 2023	<u>998</u>	<u>998</u>

10. DEBTORS

	2024 £	2023 £
Trade debtors	<u>7,327</u>	<u>37,301</u>

11. CREDITORS Amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,810	9,491
Other creditors	315	11,976
Accruals and deferred income	2,100	2,100
	<u>15,225</u>	<u>23,567</u>

12. RESERVES

	2024 £	2023 £
At the beginning of the year	71,732	10,414
Surplus for the financial year	4,125	61,318
At the end of the year	<u>75,857</u>	<u>71,732</u>

13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2022	7,914	2,500	10,414
Movement during the financial year	(970)	62,288	61,318
At 31 March 2023	6,944	64,788	71,732
Movement during the financial year	16,887	(12,762)	4,125
At 31 March 2024	<u>23,831</u>	<u>52,026</u>	<u>75,857</u>

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Restricted funds					
Arts Council	22,740	-	22,740	-	-
Belfast City Council	11,179	-	11,179	-	-
Other Funds	-	44,562	24,592	-	19,970
Department of Foreign Affairs - Reconciliation Fund	21,508	33,207	27,867	-	26,848
Future Screens	1,567	21,273	17,632	-	5,208
Ulster Garden Villages	626	22,500	23,126	-	-
TBUC	7,168	-	7,168	-	-
	<u>64,788</u>	<u>121,542</u>	<u>134,304</u>	<u>-</u>	<u>52,026</u>
Unrestricted funds					
Unrestricted Funds	6,944	99,208	82,321	-	23,831
Total funds	<u><u>71,732</u></u>	<u><u>220,750</u></u>	<u><u>216,625</u></u>	<u><u>-</u></u>	<u><u>75,857</u></u>

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	29,526	-	29,526
Unrestricted general funds	677	60,879	(15,225)	46,331
	<u><u>677</u></u>	<u><u>90,405</u></u>	<u><u>(15,225)</u></u>	<u><u>75,857</u></u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

GREEN SHOOT PRODUCTIONS
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

Green Shoot Productions

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Box Office Income	98,310	40,364
Arts Council	-	30,000
Department of Culture, Heritage & the Gaeltacht	8,439	-
Belfast City Council	-	18,285
CRC	7,493	-
AE Harvey Charity Trust	3,000	-
Department of Foreign Affairs - Reconciliation Fund	33,207	33,154
Community Fund	16,970	-
Aukland Festival Trust	8,660	-
Future Screens	21,273	21,919
Ulster Gardens Villages	22,500	22,500
TBUC	-	54,105
	<u>219,852</u>	<u>220,327</u>
Cost of generating funds		
Direct costs	114,071	64,611
Advertising	10,509	8,294
Performers Fees	-	24,045
Insurance	1,854	1,138
Travel and Subsistence	12,597	871
Royalty paid	8,299	1,334
	<u>147,330</u>	<u>100,293</u>
Gross surplus	<u>72,522</u>	<u>120,034</u>
Expenses		
Wages and salaries	54,912	40,672
Social security costs	68	3,558
Staff defined contribution pension costs	1,273	834
Staff training	250	5,889
Rent payable	3,600	-
Light and heat	840	505
Printing, postage and stationery	472	1,442
Telephone	470	583
Computer costs	1,248	686
Legal and professional	-	432
Accountancy	5,245	3,446
Bank charges	160	93
Credit card charges	103	-
General expenses	184	-
Subscriptions	149	243
Depreciation	321	333
	<u>69,295</u>	<u>58,716</u>
Miscellaneous income		
Bank interest	898	-
Net surplus	<u>4,125</u>	<u>61,318</u>

