

BELFAST CHINESE CHRISTIAN CHURCH

貝爾法斯特華人基督教會

FINANCIAL STATEMENTS

財務報表

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2024年9月30日結算

BELFAST CHINESE CHRISTIAN CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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CHARITY INFORMATION

Trustees	Frank Chong Kin Huat Ang - (Treasurer) Simon Au - (Chairperson) Chunai Jin David Yue Kit Lo Lai Chu Chiang Chiu Fai Ronny Lam
Registered Charity Number	NIC105821
Church Address	Lorne Street Belfast BT9 7DU
Independent Examiner	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees present their annual report together with the unaudited financial statements for the year ended 30 September 2024.

Description and Purpose

The objects of the Church are to advance the Christian Religion and such other charitable purposes as the Church shall determine and in furtherance of these objects the Church shall exist:-

- To preach the gospel of Jesus Christ, primarily, but not exclusively, to the Chinese in Northern Ireland.
- To provide a spiritual home for Christians and to care for their spiritual welfare.
- To equip for Christian service, including those who will be returning to their home country.
- To cooperate with Chinese churches and fellowships, other churches and societies whose doctrinal position agrees with ours.
- To relieve those persons who are in conditions of need, hardship and distress.

Public Benefit Statement

The principal benefits which flow from the purposes of the Charity are as follows:-

- a clearer and better understanding of the Gospel of Jesus Christ for the Chinese people and members of the general public.
- improving the spiritual life of those who profess to hold the Christian faith, helping them to overcome any spiritual difficulties they may have.
- the strengthening, through the Word of God, of those who profess to hold the Christian faith, so that they can stand firmer in their faith and be able to share the Gospel of Jesus Christ wherever they go.
- improving and expanding the work of the church, through the sharing of resources, and the transfer of skills, knowledge and experience with organisations which the church cooperates with.
- alleviating those in distress and improving the conditions of those who are in hardship. These benefits are evidenced through regular formal and informal feedback from church volunteers, members of the church, and those who attend the various meetings organised by the church, and through the provision of aid to other charitable organisations.

There is no harm arising from any of the purposes. Our beneficiaries are: general public, men, women, parents preschool (0-5 year olds) children (5-13 year olds) and youths (14-25 year olds). There is no private benefit flowing from any of the purposes.

Structure governance and management

The Belfast Chinese Christian Church is an unincorporated association governed in accordance with its constitution. The church governance structure comprises a board of trustees, board of elders and church committee. The church committee meet on a monthly basis to oversee the management of the financial and administrative matters of the church. The annual report and financial accounts are presented to church members at the annual general meeting.

TRUSTEES' REPORT - continued**Activities and Performance**

The Belfast Chinese Christian Church holds weekly Sunday church services. The services are conducted in English, Mandarin and Cantonese. Other activities include Sunday school, youth group meetings, children's meetings, Bible study groups, outreach events, Bible-based training, short-term missions and a Chinese language school. The church had an average of 140 members during the year and over 30 volunteers who assisted in delivery of church activities.

Financial Review

The results for the year are set out on pages 6 to 10. During the year the Church incurred a general fund deficit of £17,033 before transfer of £68 to the Chinese School and a building fund surplus of £2,682. At the year end the Unrestricted Funds amounted to £409,715 with the Building Fund amounting to £533,316 of which £304,768 was designated as fixed assets.

Responsibilities in respect of Financial Statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable the Trustees to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT - continued

Reserves Policy

The reserve policy of the Church is to accumulate resources in order to fund ongoing ministry work and to deliver on the vision in respect of a new building project.

Risk Review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the board of Trustees at a meeting on ^{14/7/25} and signed on its behalf by:



Simon Au
Chairperson



Kin Huat Ang
Treasurer

Date 15th July 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BELFAST CHINESE CHRISTIAN CHURCH

I report on the accounts of the charity for the year ended 30 September 2024 set out on pages to 6 to 10.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

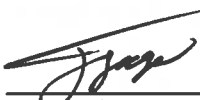
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James Gage FCA
Johnston Kennedy DFK
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date

15/7/2025

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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收入支出賬戶
2024年9月30日結算

		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
<u>Income</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and legacies	2	148,860	-	148,860	163,949
Charitable activities	3	289	-	289	4,466
Investments	4	1,599	2,745	4,344	1,630
Other	4	487	-	487	600
Total income		151,235	2,745	153,980	170,645
Expenditure					
Raising funds		-	(63)	(63)	(62)
Charitable activities	5	(168,268)	-	(168,268)	(182,237)
Total expenditure		(168,268)	(63)	(168,331)	(182,299)
Net income/(expenditure)		(17,033)	2,682	(14,351)	(11,654)
Transfer between funds		15,407	(15,407)	-	-
Net movement in funds:		(1,626)	(12,725)	(14,351)	(11,654)
Reconciliation of funds:					
Funds brought forward		411,341	566,041	977,382	989,036
Total funds carried forward		409,715	553,316	963,031	977,382

貝爾法特華人基督教會

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

收支平衡表至2024年9月30日結算

		<u>2024</u>		<u>2023</u>
		£	£	£
FIXED ASSETS	固定資產			
Land	地值	150,000		150,000
Buildings	建築物	137,376		107,022
Equipment	設備	15,107		16,990
Fixtures and Fittings	固定設施	<u>2,285</u>		<u>3,055</u>
			304,768	277,067
CURRENT ASSETS	流動資產			
Prepayments	預支	1,209		2,162
Repayable Church Support		35,000		40,000
Bank Investment Accounts	投資戶口	157,569		154,020
Bank Current Account	來往戶口	469,198		507,824
Petty Cash	零用現金	<u>45</u>		<u>92</u>
		663,021		704,098
CURRENT LIABILITIES	流動債務			
Accruals	應付債務	2,077		2,680
Deferred Income	遞延收入	1,679		103
Other Creditors	其他債權人	<u>1,000</u>		<u>1,000</u>
		4,756		3,783
NET CURRENT ASSETS	流動資產淨值		<u>658,264</u>	<u>700,315</u>
TOTAL NET ASSETS	總資產淨值		<u>963,032</u>	<u>977,382</u>
Represented by:-				
General Fund	常務資金	409,715		411,341
Building Fund	- Designated - Reserve	304,768		277,067
	建築資金	248,549		288,974
	儲備資金		<u>963,032</u>	<u>977,382</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019, the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Fund Accounting

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for specific use in the future.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

1.3 Accounting convention

These financial statements have been prepared under the historical cost basis of accounting.

1.4 Depreciation

Depreciation has been charged at such rates as will write off the cost of fixed assets in equal instalments over their expected useful lives.

Land	NIL
Building	5% Straight Line
Equipment	20% Straight Line
Fixtures and Fittings	10% Straight Line

1.5 Taxation

The church is a charity registered with the Charity Commission for Northern Ireland. Charity number NIC105821.

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
Recorded Giving:				
General Offerings	120,968	-	120,968	131,101
Mission Donations	9,033	-	9,033	6,054
Gift Aid Tax Refunds	10,748	-	10,748	12,961
Special Offerings	8,111	-	8,111	13,833
	<u>148,860</u>	<u>-</u>	<u>148,860</u>	<u>163,949</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. **CHARITABLE ACTIVITIES**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Chinese School Income	289	-	289	4,466
	<u>289</u>	<u>-</u>	<u>289</u>	<u>4,466</u>

4. **OTHER INCOME**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Interest Received	1,599	2,745	4,344	1,630
Sundry Income	487	-	487	600
	<u>2,086</u>	<u>2,745</u>	<u>4,831</u>	<u>2,230</u>

5. **CHARITABLE EXPENDITURE**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Charitable expenses	167,088	-	167,088	181,129
Governance costs	1,180	-	1,180	1,108
	<u>168,268</u>	<u>-</u>	<u>168,268</u>	<u>182,237</u>

6. **SUMMARY OF NET ASSETS BY FUNDS**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total</u> £
Fixed Assets	-	304,768	304,768
Net Current Assets	409,715	248,549	658,264
	<u>409,715</u>	<u>553,317</u>	<u>963,032</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. **RECONCILIATION OF MOVEMENT OF FUNDS**

	<u>Unrestricted Funds</u>	<u>Restricted Fund Property</u>	<u>Restricted Fund Reserve</u>	<u>Total</u>
	£	£	£	£
Balance brought forward 1 October 2023	411,341	277,067	288,974	977,383
Movement in year	(16,965)	-	-	(16,965)
Surplus from building fund	-	-	2,683	2,683
Surplus from Chinese school	(68)	-	-	(68)
Transfer from building fund	15,407	27,701	(43,108)	-
Balance at 30 September 2024	<u>409,715</u>	<u>304,768</u>	<u>248,549</u>	<u>963,032</u>

8. **FIXED ASSETS**

	<u>Land</u>	<u>Building</u>	<u>Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£	£
At Cost					
Balance 1 October 2023	150,000	203,852	68,189	28,491	450,532
Additions	-	37,908	3,250	-	41,158
Disposals	-	-	-	-	-
Balance 30 September 2024	<u>150,000</u>	<u>241,760</u>	<u>71,439</u>	<u>28,491</u>	<u>491,690</u>
Depreciation					
Balance 1 October 2023	-	96,830	51,199	25,436	173,465
Charge for year	-	7,554	5,133	770	13,457
Elimination on disposal	-	-	-	-	-
Balance 30 September 2024	<u>-</u>	<u>104,384</u>	<u>56,332</u>	<u>26,206</u>	<u>186,922</u>
Net Book Value					
As at 30 September 2024	<u>150,000</u>	<u>137,376</u>	<u>15,107</u>	<u>2,285</u>	<u>304,768</u>
As at 30 September 2023	<u>150,000</u>	<u>107,022</u>	<u>16,990</u>	<u>3,055</u>	<u>277,067</u>

9. **SUPPORT COSTS**

Chiu Lam received net remuneration in the amount of £24,971 for pastoral services and £1,055 of pension contributions.

K M Loo received net remuneration in the amount of £18,843 for pastoral services and £626 of pension contributions.

Canmy Ma received net remuneration in the amount of £3,989 for administrative services and £81 for pension contributions.

10. **CONTROL**

Belfast Chinese Christian Church is controlled by the members.

11. **GOVERNANCE COSTS - ACCOUNTANTS REMUNERATION**

Remuneration for accounting services in the amount of £980 (excluding vat) is payable for the year.

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會
GENERAL FUND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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		收入支出賬戶			
		2024年9月30日結算			
		2024		2023	
		£	£	£	£
INCOME	收入				
General Offerings	常費奉獻		120,968		131,101
Mission Donations	宣教/遺傳奉獻		9,033		6,054
Gift Aid Tax Refunds	免稅退款項		10,748		12,961
Interest Received	利息		1,599		1,262
Sundry Income	其他收入		487		600
Special Offerings	特別奉獻		8,111		13,833
			<u>150,946</u>		<u>165,811</u>
EXPENDITURE	支出				
Pastor's Salary	牧師的工資	32,086		31,152	
Worker's Salary		26,666		29,467	
Pastoral Expenses	牧民開支	1,303		1,647	
Pension Costs		1,761		1,823	
Mission Donations	捐助宣教	28,074		25,183	
Outreach	外展	2,852		3,076	
Gifts	禮物捐贈	1,626		2,193	
Sunday School	主日學	143		90	
Education and Training	教育與培訓	2,075		850	
Church Activities	教會活動	12,285		11,413	
Speaker Expenses	講員費	9,200		8,170	
Sundry Expenses	雜項支出	2,121		1,942	
Library Expenses	圖書支出	978		-	
Accountancy	會計費用	1,180		1,108	
Refreshments	茶點	538		351	
Special Offerings	特別奉獻	7,371		13,833	
Telephone	電話費	1,217		1,273	
Repairs and Maintenance	維修保養	3,176		15,561	
Insurance	保險性費	1,919		1,606	
Heat and Light	中央暖氣/電費	9,348		7,097	
Office Expenses	辦公室開支	2,993		2,832	
Cleaning	清潔	5,205		5,841	
Bank Charges	銀行利息及收費	337		322	
Depreciation	折舊	13,457		12,101	
			<u>(167,911)</u>		<u>(178,931)</u>
GENERAL FUND INCOME/(EXPENDITURE) FOR THE YEAR	全年盈餘		<u>(16,965)</u>		<u>(13,120)</u>
MOVEMENT OF FUNDS	資金轉動				
General fund reserve brought forward	常務儲備基金承上年度	411,341		404,661	
Transfer from Chinese School	中文學校存入	(68)		1,160	
Transfer (to)/from building fund	建堂基金存入	15,407		18,640	
			<u>426,680</u>		<u>424,461</u>
GENERAL FUND RESERVE CARRIED FORWARD	常務基金儲備轉下期		<u>409,715</u>		<u>411,341</u>

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會
DESIGNATED FUNDS INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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指定基金的收入和支出帳項
2024年9月30日結算

	2024		2023	
	£	£	£	£
BUILDING FUND INCOME	建堂基金收入			
Income	收入			
Collections		-		-
Gift Aid Tax Refunds		-		-
Bank Interest		2,745		368
Return of collections		-		-
Expenditure	支出			
Bank Charges		(63)		(62)
Legal and Professional		-		-
NET INCOME/(EXPENDITURE) FOR THE YEAR		2,682		307
MOVEMENT OF FUNDS	資金轉動			
Reserves brought forward		566,041		584,375
Net surplus for year		2,682		306
Expenditure - Building fund account	(43,108)		(12,840)	
Capital expenditure	41,158		6,301	
Depreciation	(13,457)		(12,101)	
Transfer to general fund		(15,407)		(18,640)
RESERVES CARRIED FORWARD		553,316		566,041
CHINESE SCHOOL FUND	中文學校基金			
Income		289		4,466
Expenditure		(357)		(3,306)
NET INCOME/(EXPENDITURE) FOR THE YEAR		(68)		1,160
TRANSFER TO GENERAL FUND		68		(1,160)