BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會

FINANCIAL STATEMENTS
財務報表

FOR THE YEAR ENDED 30 SEPTEMBER 2023
2023年9月30日結算

BELFAST CHINESE CHRISTIAN CHURCH

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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CHARITY INFORMATION

Trustees	Frank Chong Kin Huat Ang - (Treasurer) Simon Au - (Chairperson) Chunai Jin David Yue Kit Lo Lai Chu Chiang Chiu Fai Ronny Lam
Registered Charity Number	NIC105821
Church Address	Lorne Street Belfast BT9 7DU
Independent Examiner	Johnston Kennedy DFK Chartered Accountants 10 Pilots View Heron Road Belfast BT3 9LE
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report together with the unaudited financial statements for the year ended 30 September 2023.

Description and Purpose

The objects of the Church are to advance the Christian Religion and such other charitable purposes as the Church shall determine and in furtherance of these objects the Church shall exist:-

- To preach the gospel of Jesus Christ, primarily, but not exclusively, to the Chinese in Northern Ireland.
- To provide a spiritual home for Christians and to care for their spiritual welfare.
- To equip for Christian service, including those who will be returning to their home country.
- To cooperate with Chinese churches and fellowships, other churches and societies whose doctrinal position agrees with ours.
- To relieve those persons who are in conditions of need, hardship and distress.

Public Benefit Statement

The principal benefits which flow from the purposes of the Charity are as follows:-

- a clearer and better understanding of the Gospel of Jesus Christ for the Chinese people and members of the general public.

- improving the spiritual life of those who profess to hold the Christian faith, helping them to overcome any spiritual difficulties they may have.

- the strengthening, through the Word of God, of those who profess to hold the Christian faith, so that they can stand firmer in their faith and be able to share the Gospel of Jesus Christ wherever they go.

- improving and expanding the work of the church, through the sharing of resources, and the transfer of skills, knowledge and experience with organisations which the church cooperates with.

- alleviating those in distress and improving the conditions of those who are in hardship.
  These benefits are evidenced through regular formal and informal feedback from church volunteers, members of the church, and those who attend the various meetings organised by the church, and through the provision of aid to other charitable organisations.

There is no harm arising from any of the purposes. Our beneficiaries are: general public, men, women, parents preschool (0-5 year olds) children (5-13 year olds) and youths (14-25 year olds). There is no private benefit flowing from any of the purposes.

Structure governance and management

The Belfast Chinese Christian Church is an unincorporated association governed in accordance with its constitution. The church governance structure comprises a board of trustees, board of elders and church committee. The church committee meet on a monthly basis to oversee the management of the financial and administrative matters of the church. The annual report and financial accounts are presented to church members at the annual general meeting.

TRUSTEES' REPORT - continued

Activities and Performance

The Belfast Chinese Christian Church holds weekly Sunday church services. The services are conducted in English, Mandarin and Cantonese. Other activities include Sunday school, youth group meetings, children's meetings, Bible study groups, outreach events, Bible-based training, short-term missions and a Chinese language school. The church had an average of 140 members during the year and over 30 volunteers who assisted in delivery of church activities.

Financial Review

The results for the year are set out on pages 6 to 10. During the year the Church generated a general fund deficit of £13,120 before transfer of £1,160 from the Chinese School and a building fund surplus of £306. At the year end the Unrestricted Funds amounted to £411,341 with the Building Fund amounting to £566,041 of which £277,067 was designated as fixed assets.

Responsibilities in respect of Financial Statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable the Trustees to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT - continued

Reserves Policy

The reserve policy of the Church is to accumulate resources in order to fund ongoing ministry work and to deliver on the vision in respect of a new building project.

Risk Review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

Approved by the board of Trustees at a meeting on 25/2/24 ... and signed on its behalf by:

Simon Au
Chairperson

Kin Huat Ang
Treasurer

Date 25/2/24

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BELFAST CHINESE CHRISTIAN CHURCH

I report on the accounts of the charity for the year ended 30 September 2023 set out on pages to 6 to 10.

Respective responsibilities of Trustees and Examiner
As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

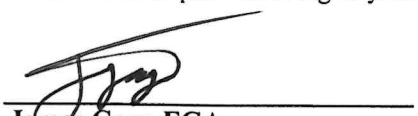
Basis of independent examiner's report
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to our attention giving me cause to believe:

1 That accounting records were not kept in accordance with section 63 of the Charities Act
2 That the accounts do not accord with those accounting records
3 That the accounts do not comply with the accounting requirements of the Charities Act
4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



James Gage FCA
Johnston Kennedy DFK
Chartered Accountants
10 Pilots View
Heron Road
Belfast
BT3 9LE

Date 25/2/24

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 SEPTEMBER 2023

收入支出賬戶
2023年9月30日結算

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	*Total 2022 £*
Income					
Donations and legacies	2	163,949	-	163,949	*175,401*
Charitable activities	3	4,466	-	4,466	*4,806*
Investments	4	1,262	368	1,630	*910*
Other	4	600	-	600	*2,059*
Total income		**170,277**	**368**	**170,645**	***183,176***
Expenditure					
Raising funds		-	(62)	(62)	*(46)*
Charitable activities	5	(182,237)	-	(182,237)	*(145,325)*
Total expenditure		**(182,237)**	**(62)**	**(182,299)**	***(145,371)***
Net income/(expenditure)		**(11,960)**	**306**	**(11,654)**	***37,805***
Transfer between funds		18,640	(18,640)	-	-
Net movement in funds:		**6,680**	**(18,334)**	**(11,654)**	***37,805***
Reconciliation of funds:					
Funds brought forward		404,661	584,375	989,036	*951,231*
Total funds carried forward		**411,341**	**566,041**	**977,382**	***989,036***

BELFAST CHINESE CHRISTIAN CHURCH

貝爾法特華人基督教會

STATAMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023

收支平衡表至2023年9月30日結算

		2023		2022	
		£	£	£	£
FIXED ASSETS	固定資產				
Land	地值		150,000		150,000
Buildings	建築物		107,022		113,655
Equipment	設備		16,990		15,351
Fixtures and Fittings	固定設施		3,055		3,861
			277,067		**282,867**
CURRENT ASSETS	流動資產				
Prepayments	預支	2,162		1,599	
Repayable Church Support		40,000		45,000	
Bank Investment Accounts	投資戶口	154,020		153,208	
Bank Current Account	來往戶口	507,824		513,913	
Petty Cash	零用現金	92		110	
		704,098		**713,830**	
CURRENT LIABILITIES	流動債務				
Accruals	應付債務	2,680		2,206	
Deferred Income	遞延收入	103		4,455	
Other Creditors	其他债权人	1,000		1,000	
		3,783		**7,661**	
NET CURRENT ASSETS	流動資產淨值		**700,315**		**706,169**
TOTAL NET ASSETS	總資產淨值		**977,382**		**989,036**
Represented by:-					
General Fund	常務資金		411,341		404,661
Building Fund - Designated	建築資金		277,067		282,867
- Reserve	儲備資金		288,974		301,508
			977,382		**989,036**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019, the Charities Act (Northern Ireland) 2008 and UK Generally Accepted Practice as it applies from 1 January 2019.

1.2 Fund Accounting

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for specific use in the future.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

1.3 Accounting convention

These financial statements have been prepared under the historical cost basis of accounting.

1.4 Depreciation

Depreciation has been charged at such rates as will write off the cost of fixed assets in equal instalments over their expected useful lives.

Land	NIL
Building	5% Straight Line
Equipment	20% Straight Line
Fixtures and Fittings	10% Straight Line

1.5 Taxation

The church is a charity registered with the Charity Commission for Northern Ireland.
Charity number NIC105821.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	*Total 2022*
	£	£	£	*£*
Recorded Giving:				
General Offerings	131,101	-	131,101	*128,211*
Mission Donations	6,054	-	6,054	*12,988*
Gift Aid Tax Refunds	12,961	-	12,961	*8,987*
Special Offerings	13,833	-	13,833	*25,215*
	163,949	-	163,949	*175,401*

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	*Total 2022 £*
Chinese School Income	4,466	-	4,466	*4,806*
	4,466	-	4,466	*4,806*

4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	*Total 2022 £*
Interest Received	1,262	368	1,630	*910*
Sundry Income	600	-	600	*2,059*
	1,862	368	2,230	*2,969*

5. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	*Total 2022 £*
Charitable expenses	181,129	-	181,129	*144,284*
Governance costs	1,108	-	1,108	*1,041*
	182,237	-	182,237	*145,325*

6. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	277,067	277,067
Net Current Assets	411,341	288,974	700,315
	411,341	566,041	977,382

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. RECONCILIATION OF MOVEMENT OF FUNDS

	Unrestricted Funds	Restricted Fund Property	Restricted Fund Reserve	Total
	£	£	£	£
Balance brought forward 1 October 2022	404,661	282,867	301,508	989,036
Movement in year	(13,120)	-	-	(13,120)
Surplus from building fund	-	-	306	306
Surplus from Chinese school	1,160	-	-	1,160
				-
Transfer from building fund	18,640	(5,800)	(12,840)	-
Balance at 30 September 2023	411,341	277,067	288,974	977,382

8. FIXED ASSETS

	Land	Building	Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
At Cost					
Balance 1 October 2022	150,000	203,852	61,888	28,491	444,231
Additions	-	-	6,301	-	6,301
Disposals	-	-	-	-	-
Balance 30 September 2023	150,000	203,852	68,189	28,491	450,532
Depreciation					
Balance 1 October 2022	-	90,197	46,537	24,630	161,364
Charge for year	-	6,633	4,662	806	12,101
Elimination on disposal	-	-	-	-	-
Balance 30 September 2023	-	96,830	51,199	25,436	173,465
Net Book Value					
As at 30 September 2023	**150,000**	**107,022**	**16,990**	**3,055**	**277,067**
As at 30 September 2022	150,000	113,655	15,351	3,861	282,867

9. SUPPORT COSTS

Chiu Fai Ronny Lam received remuneration in the amount of £31,152 for pastoral services and £996 of pension contributions.

K M Loo received remuneration in the amount of £18,967 for pastoral services and £509 of pension contributions.

Canmy Ma received remuneration in the amount of £10,500 for administrative services and £233 for pension contributions.

10. CONTROL

Belfast Chinese Christian Church is controlled by the members.

11. GOVERNANCE COSTS - ACCOUNTANTS REMUNERATION

Remuneration for accounting services in the amount of £923 (excluding vat) is payable for the year.

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會

GENERAL FUND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

收入支出賬戶
2023年9月30日結算

		2023		2022	
		£	£	£	£
INCOME	收入				
General Offerings	常費奉獻		131,101		128,211
Mission Donations	宣教/遺傳奉獻		6,054		12,988
Gift Aid Tax Refunds	免稅退款項		12,961		8,987
Interest Received	利息		1,262		806
Sundry Income	其他收入		600		2,059
Special Offerings	特別奉獻		13,833		25,215
			165,811		**178,266**
EXPENDITURE	支出				
Pastor's Salary	牧师的工资	31,152		23,435	
Worker's Salary		29,467		-	
Pastoral Expenses	牧民开支	1,647		99	
Pension Costs		1,823		747	
Mission Donations	捐助宣教	25,183		32,102	
Outreach	外展	3,076		20	
Gifts	禮物捐贈	2,193		8,175	
Sunday School	主日學	90		918	
Education and Training	教育與培訓	850		3,070	
Church Activities	教會活動	11,413		527	
Speaker Expenses	講員費	8,170		8,590	
Sundry Expenses	雜項支出	1,942		2,998	
Library Expenses	圖書支出	-		500	
Accountancy	會計費用	1,108		1,041	
Refreshments	茶點	351		1,105	
Special Offerings	特別奉獻	13,833		25,215	
Telephone	電話費	1,273		757	
Repairs and Maintenance	維修保養	15,561		7,308	
Insurance	保險性費	1,606		1,701	
Heat and Light	中央暖氣/電費	7,097		4,112	
Office Expenses	辦公室開支	2,832		3,451	
Cleaning	清潔	5,841		6,221	
Bank Charges	銀行利息及收費	322		372	
Depreciation	折舊	12,101		9,521	
			(178,931)		(141,985)
GENERAL FUND INCOME/(EXPENDITURE) FOR THE YEAR	**全年盈餘**		**(13,120)**		**36,281**
MOVEMENT OF FUNDS	**資金轉動**				
General fund reserve brought forward	**常務儲備基金承上年度**	404,661		378,569	
Transfer from Chinese School	**中文學校存入**	1,160		1,466	
Transfer (to)/from building fund	**建堂基金存入**	18,640		(11,655)	
			424,461		368,380
GENERAL FUND RESERVE CARRIED FORWARD	**常務基金儲備轉下期**		**411,341**		**404,661**

BELFAST CHINESE CHRISTIAN CHURCH
貝爾法斯特華人基督教會
DESIGNATED FUNDS INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

指定基金的收入和支出帳項
2023年9月30日結算

		2023		2022	
		£	£	£	£
BUILDING FUND INCOME	**建堂基金收入**				
Income	收入				
Collections	收集		-		-
Gift Aid Tax Refunds	免税退款項		-		-
Bank Interest	银行利息		368		104
Return of collections	收藏品归还		-		-
Expenditure	支出				
Bank Charges	銀行利息及收費		(62)		(46)
Legal and Professional	律师费		-		-
NET INCOME/(EXPENDITURE) FOR THE YEAR	**全年總淨盈餘**		306		58
MOVEMENT OF FUNDS	**資金轉動**				
Reserves brought forward	**儲備承上年度**		**584,375**		**572,661**
Net surplus for year	当年净盈余		306		58
Maintenance expenditure - Building fund account	資本性支出	(12,840)		-	
Capital expenditure	資本性支出	6,301		21,176	
Depreciation	折舊	(12,101)		(9,521)	
Transfer to general fund	**轉入常務基金**		(18,640)		11,655
RESERVES CARRIED FORWARD	**儲備轉下期**		566,041		584,375
CHINESE SCHOOL FUND	**中文學校基金**				
Income	收入		4,466		4,806
Expenditure	支出		(3,306)		(3,340)
NET INCOME/(EXPENDITURE) FOR THE YEAR	**總淨盈餘**		1,160		1,466
TRANSFER TO GENERAL FUND	**轉入常務基金**		(1,160)		(1,466)