

COMPANY REGISTRATION NUMBER: NI071673
CHARITY REGISTRATION NUMBER: NIC105810

Theatre and Dance NI
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Finegan Gibson Ltd
Chartered accountants
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Theatre and Dance NI
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Theatre and Dance NI

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

On behalf of Theatre & Dance NI, it is my pleasure to present to you our Annual Report. Our primary objectives during the year were:

- to continue to connect, support development, represent and champion the theatre dance and performing arts sectors
- to support and champion all our members, and
- to work with our partners to advocate for a thriving theatre, dance and performing arts ecology in NI and beyond.

As a key stakeholder in one of Northern Ireland's vital industries, it is our job to not only consolidate the work we have already achieved but also to strategically develop our role both within the arts sector and beyond the wider ecology of Northern Ireland, Great Britain, Ireland and internationally. Despite the sector being in an increasingly fragile position due to the precarious funding environment, our priority through the year was to continue to support all our members, but particularly, our freelance and independent artists who continue to need our voice and support, as they continue to navigate the challenging and uncertain environment. Theatre and Dance NI have continued to consult with and listen to the sector to ensure we can serve theatre and dance at a strategic level. We have collectively championed the outstanding work of Northern Ireland's dance and theatre community, both here at home and internationally. We have continued our work with others in the broader arts sector as part of the Culture, Arts and Heritage Recovery Taskforce, and to advocate for policy development and increased public investment in the arts at a time when the sector and wider populus continued to suffer from the lasting effects of the pandemic and cost of living crisis. I am particularly proud of our involvement in the development of the new Creative Industries Independent Standards Authority (CIISA) whose services will go live later in 2024. The success stories that can be seen through our expanded programme of activities show what can be achieved when the arts sector works to build stronger relationships with individuals, other organisations and key government departments. This is further testament to the absolute dedication and hard work of our Executive Director, Niamh Flanagan, and the entire staff team that have supported her through the year.

Thanks, must also go to my fellow Board Members for their support and guidance throughout 2023/24 and I look forward to working with you all in 24/25 to further develop and strengthen the Board as we implement our new strategy. I would also like to acknowledge the support we receive from our principal funders the Arts Council of Northern Ireland and Belfast City Council as well as the British Council NI, Future Screens NI, Idlewild Trust Foundation, Arts & Business NI through the Blueprint programme and key trusts and foundations, all of whom understand that a vibrant and risk-taking sector needs enduring support. Finally, thanks to our members for your continued engagement and the work that you do. We are extremely proud to work on yours and our industry's behalf.

Louise Rossington **Chair TDNI**

Theatre and Dance NI

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Introduction by the Executive Director

I am delighted to reflect on the work of Theatre and Dance NI (TDNI) outlined in this report for 2023/24 and proud of what our Board, team and partners have delivered together for our members and the sector.

Our 2023 programme highlights included delivery of the second iteration of INVEST, our professional development and mentoring programme; our annual Spotlight on Theatre and Dance NI at the Edinburgh Festival Fringe and Dance Intensive with Michael Keegan Dolan. Continuing to deliver these high-level industry programmes is a key commitment for TDNI and ongoing evaluations and review of our work is showing us that we are delivering a deeper, longer-lasting impact through our suite of events, essential training, and professional artists development and platforming programmes.

Following engagement in the feasibility study for a new all-island dance company commissioned by Arts Council of Ireland/ An Chomhairle, we were thrilled with the announcement of the new national dance company Luail. Congratulations to our members, Maiden Voyage Dance; and to Liz Roche Company, the Irish World Academy of Music and Dance, and University of Limerick, who we supported in their bid. Together, they bring a wealth of knowledge and expertise in dance, both nationally and internationally. We wish them every success and look forward to engaging meaningfully with them. This significant investment by Arts Council Ireland has the potential to truly transform the landscape for dance across the island.

Given the current environment our sector and workers continue to operate in, TDNI worked to embed more sustainable environmental practice and to increase the mental health and wellbeing support across all our programmes.

As part of our broader Creating Safer Spaces initiative, we continued to support our members and their families through our Member Assistance Programme (MAP) while also engaging with industry stakeholders in the creation of the proposed new body, CIISA - Creative Industries Independent Standards Authority. The new body aims to launch in late Autumn 2024 and will work towards improving standards of behaviour across the creative industries.

Following the development of our new strategy supported by Strategy Consultant, Olwen Dawe, I am very grateful to the Board and the teams at NICVA and Arts & Business NI for their critical support in maintaining our high standards of governance.

Thanks also to all our members, as well as those who engaged and contributed to the Taskforce focus groups and submissions; for sharing their expertise, experiences and insights which informed the final report delivered to the Permanent Secretary, DFC, in July 2023. As a member of the CAH Taskforce, this was a key milestone in the Taskforce's advisory role to support the Department for Communities in developing the draft vision and strategy for the Culture Arts & Heritage sectors.

We are also grateful to all those engaged in and informed the development of the Arts Council of Northern Ireland's strategy, and to the establishment of a Freelancers Deliberative Forum for theatre and dance.

We remain committed to advocating for our members and the broader sector, to increase the support across government in achieving our sectors and societal wider ambitions and goals.

Finally, we are incredibly grateful to our principal funder ACNI for all their support, and to Belfast City Council Culture Unit, British Council NI, Future Screens NI, Idlewild Trust Foundation and to Arts & Business NI for your investment and support.

Niamh Flanagan **Executive Director**, November 2024

Theatre and Dance NI

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name	Theatre and Dance NI
Charity registration number	NIC105810
Company registration number	NI071673
Principal office and registered office	The Crescent Arts Centre 2-4 University Road Belfast Co Antrim BT7 1NH Northern Ireland

The directors

	A Knight	(Resigned 6 July 2023)
	R Lavery	(Resigned 6 July 2023)
	L Harley	
	K Jeffrey	
	A Jones	(Appointed 21 May 2024)
	F Mellor	
	C Murray	
	L Rossington	
Secretary	N Flanagan	(Resigned 21 May 2024)
	G McGarvey	(Appointed 21 May 2024)

Independent examiner	Finegan Gibson Ltd Causeway Tower 9 James Street South Belfast BT2 8DN
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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Legal Structure

Theatre and Dance NI is a Company Limited by Guarantee and does not have a share capital. Theatre NI (TNI) was originally set up in 2009 as the 'Ulster Association of Youth Drama' (UAYD). The Company changed its name from UAYD to TNI on 20 April 2015 following a merger with the Northern Ireland Theatre Association (NITA). It is governed by the Memorandum and Articles of Association. Theatre NI was recognised as a charity by the Charity Commission for Northern Ireland on 2 March 2017 - Reference Number NIC105810. Dance Resource Base was merged with TNI on 24th April 2020 to form Theatre & Dance NI.

Governance & Management

Theatre & Dance NI is governed by a Board of Directors. Directors are responsible for the Company's assets and liabilities, setting policies and strategic plans, and for overseeing and ensuring the appropriate implementation and monitoring of the Company's policies, aims and objectives. The day-to-day running of the Company is delegated to the Executive Director.

Staff & Team

Niamh Flanagan, Executive Director
Gail McGarvey, Deputy Director
Molly Rose Street, Project Development Officer
Sarah English, Communications and Engagement Officer

Associate Staff team

Hayley McBride, Finance Officer

Recruitment and Appointment of Directors

The following information relates to the recruitment and appointment of Directors for the organisation in the year ended 31 March 2024.

Following the merger between Theatre NI and Dance Resource Base, the Members ensured that 50% of the Board Members would have previously been involved with both DRB & Theatre NI. Unless otherwise determined by ordinary resolution, the number of Directors should not be more than 12 nor less than 3. At the first Annual General Meeting of the Company, and at every subsequent one, one-third of the Directors should retire from office, or if their number is not three or a multiple of three, then the number nearest one-third shall retire.

A director who has served three consecutive years shall retire from office. A director who retires in accordance with this Article, if willing to act, shall be eligible for reappointment at the annual general meeting for a further term of three years, subject to Article 41 and an internal review process. The maximum period a director can serve is six consecutive years.

The Memorandum and Articles of Association provided Directors with the power to co-opt new Directors for a period of up to 24 months. A co-opted director shall be eligible to be co-opted again, subject to a recommendation from the Directors on each occasion but shall not serve for a period of more than 24 months consecutively.

Induction & Training of New Directors

New Directors receive information outlining their roles & responsibilities, the Strategic Plan, Minutes from the last 3 meetings of the Directors, and the most recent accounting report. During 2023/24, the Directors monitored the progress of the Company's activities against its aims and objectives, timescale, and budget. Sub-committees meet as required to further individual areas of work. Sub-committees report back their findings and recommendations to the full board.

Theatre and Dance NI

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

During 2023/2024 the Directors met on the following dates:

Board Meetings

6th July 2023
14th August 2023
16th October 2023
4th December 2023
31st January 2024
19th March 2024

Finance and Funding Sub Committee

11th May 2023
14th August 2023
9th October 2023
27th November 2023
22nd January 2024
12th March 2024

Policy/HR/Risk Sub Committee Meeting

5th June 2023
2nd October 2023
1st December 2023
22nd January 2024
15th March 2024

The 2022/23 AGM of Theatre and Dance NI was held on 4th December 2023.

Risk Management

The Directors are committed to meeting the highest standards of governance and best practice throughout the work of the Company. During the year risk, organisational, governance and HR policies were discussed in 'Sub-Committees' and under 'Governance' at board meetings, ensuring existing policies were still relevant and up to date and to establish whether the introduction of any new policies was required.

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Objectives and activities

Objectives, Activities, Achievements and Performance

The mission, Vision and Values of the Company are as follows:

Mission

To Champion, support and be the voice of Northern Irish theatre and dance in Northern Ireland and abroad.

Vision

Our vision is of a healthy, animated society, where people want to live, work and visit, thriving with excellent theatre and dance opportunities for all to participate in and experience, delivered professionally by artists and arts workers who are valued and supported to develop.

Summary of Activities

Theatre & Dance NI strategic objectives focus on supporting development, connecting, and advocating for the Northern Ireland theatre, dance and performing arts sector. TDNI achieves its aims through the delivery of information services, events and networking, professional skills development, training, and bursary programmes.

TDNI deliver major sector initiatives including INVEST (a professional development training, bursary & mentoring programme for individual artists) and the Northern Ireland Spotlight on Theatre and Dance at the Edinburgh Festival Fringe (platforming works from Northern Ireland at the world's biggest marketplace for UK, Irish & international touring which supports artists to have more sustainable incomes & careers). At our core is dedicated support for our members through our Membership Assistance Programme, which provides essential confidential counselling and wellbeing support services.

Theatre and Dance NI

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Governance

- Build an excellent organisation which is effectively governed and delivers all aspects of its work to the highest standard.

TDNI maintained a focus and a commitment to high standards of governance. Through direct engagement, support and ongoing training with both NICVA and the Arts and Business NI Blueprint programme, TDNI received support on succession planning, managing risk, developing financial resilience, and diversifying income. As part of this process, Denise Copeland, Governance & Chairty Advice Manager, NICVA, supported TDNI to review Board membership post-merger, supported us through a skills and motivation audit and a review and update of the Memorandum and Articles. Following further training on succession planning (January) with the B&G Consultancy group, through Blueprint, the Chair and Executive Director accessed further training in managing risk to support growth, continued working on succession planning and leadership transition for the Board and organisation.

Policies were reviewed by Viable Corporate Services, to ensure compliance with the relevant laws, regulations, and voluntary codes.

A 3-year strategy for the organisation was completed for the period 2024-27 with our Board, stakeholders, and members. Development sessions were facilitated by Strategy & Policy Consultant, Olwen Dawe.

INFORMATION SERVICES

We continued to provide timely, relevant, sector specific information and resources to members and the wider sector through our website, social media channels and through the dissemination of a monthly e-zine. Our website attracted 16,204 users with 37,756 page views. The number of e-zines opens during across April 2022 - March 2023 was 9544. Audience growth was up by 19% on Instagram, 2.7% on Facebook, 1% on Twitter. Accessibility & Inclusion in the Arts through discounted hire of our captioning equipment units and provision of training, TDNI members were supported to deliver access to theatre and performances for d/Deaf and hard of hearing audiences to enjoy the theatre, as well as those with English as their second language. We worked with Open Arts to support their Embrace the Inclusive Spirit 'Marketplace' and seminar, in February 2024 and with University of Atypical and Arts and Disability Ireland (ADI), to explore how to best support and increase accessibility and inclusion across the island of Ireland, including promoting better use and access to captioning/other equipment. We managed and organised the provision of Captioning across the sector:

- 3 * Belfast International Arts Festival (BIAF) events, with 213 attendees
- 19 * organisations/venues across Northern Ireland
- Training with Digital 4 for 15 * non-technical & technical freelancers and employees

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

CONNECT

- Goal 1.1 Lead and support a well-connected, collaborative theatre, dance and performing arts sector.
- Goal 1.2 Support the development of collaborations and partnerships through networking opportunities.
- Goal 1.3 Nurture and lead strong partnerships within the theatre and dance sector, with other national and international dance development agencies and across different agencies of all levels of government.
- Goal 1.4 Champion diverse means of engagement for all, whether as creators, participants, or audience members.

Activities to support these goals included:

- Holding 23 events with 669 participants.
- Supporting over 118 one-to-one support meetings with practitioners and companies.
- Supporting member engagement with the Department for Communities and Arts Council of Northern Ireland strategy development with freelancers, venues, and production companies, facilitated by Kathy Hanna, Lowry Grace Consultancy and Olwen Dawe.
- Engaging directly with member venue Grand Opera House and VAULT to support developments regarding use of space, hire & support for emerging artists & local production companies.
- Engaging with our ROI partners, events and work including the feasibility study with key stakeholders and dance members regarding the Arts Council of Ireland's proposed All Island Dance Company.
- Engaging in monthly network meetings with our colleagues in the UK Theatre and National Dance Network & Steering groups.
- Working with Derry City & Strabane District Council in the re-established Creative Arts Network, aimed at supporting connecting creatives from the arts and film session in Derry/Northwest.
- Delivering industry presentations for our members Bruiser Theatre and Brian Friel Summer Schools.
- Supporting our artists, companies, and venues through attendance at theatre and dance opening nights, conferences, and training.

Cross Border

Recognising the interdependent nature of the theatre and dance ecology on the island as well as the increasing challenges in working across the border for us and our members, TDNI maintained our partnerships and collaborations with key organisations in the Republic of Ireland. With Theatre Forum (TF), our partner organisation since 2010; we hosted and jointly curated a one-day, all-Ireland event for resource organisations in Dundalk in June 2023. Facilitated by Ali Fitzgibbon, QUB, attendees focused on addressing practical and pragmatic actions and concerns in relation to artist mobility and exchange, which have been disrupted and destabilised due to Brexit (Regulatory changes for people, goods, and services since the UK's exit from the EU). We also discussed the increasing divergence in policies; widening arts funding disparities North: South, and between NI and the rest of the UK. Theatre Forum and Dance Ireland supported and hosted the delivery of our INVEST residential in Dublin, and we collaborated on the delivery of training with Irish Theatre Institute (ITI) and Arts and Disability Ireland. Members of the Board and the Executive Director attended The Gathering conference in May. Both Executive Directors of TDNI and Theatre Forum contributed to the Accommodating National Identities dialogue event at The Abbey Theatre in October 2023 with over 300 other political, civic society and cultural representatives from across Ireland. Participant dialogue and major themes raised will help inform further development of the Government's Shared Island initiative. Convened as part of the Irish Governments Shared Dialogue series, Tánaiste Micheál Martin TD delivered the keynote address. One of the key outcomes of this cross-border work and maintaining relationships included a commitment from Dublin Fringe Festival to work more closely with TDNI to develop further opportunities for NI artists at the theatre festival.

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

All Island Dance Company

Following the FEI feasibility study for An Chomhairle Ealaíon/Arts Council Ireland and our member and organisational engagement in this process, the new all-island National Dance Company, Luail was announced in March 2024. We were delighted to have supported the exciting bid by our member, Maiden Voyage Dance in Belfast, Liz Roche Company and the Irish World Academy of Music and Dance at the University of Limerick. We look forward to a meaningful engagement with them as they build island-wide and international opportunities for supporting dance artists and companies creating, performing, developing, and touring dance, and fostering engagement with audiences at home and abroad. Creating Safer Spaces TDNI has maintained a consistent focus on promoting Creating Safer Spaces in the theatre and dance community, through the delivery of a range of professional development opportunities, workshops, and panel discussions since 2017. Continuation of this area of work was identified as continued key priority during the development of our new strategy. We maintained our close collaboration with the Irish Theatre Institute's (ITI) Safe to Create project, who delivered their Active Bystander training in Belfast, 18th May 2023 and engaged in ongoing discussions with them to plan in the longer term for a partnership to address the issues in our sector on a shared island basis. To this end, the Executive Director began working with a consultant/trainer from ITI on the development of an empowerment, training, and education programme for those studying, accessing, and working in theatre and dance in Northern Ireland. The proposal will include a range of capacity building interventions with a key objective to support and empower young people (18-25 Y/O) to fully participate in advancing this agenda. Creative Industries Independent Standards Authority (CIISA) TDNI began engaging with Jen Smith, Interim CEO, and other industry stakeholders on the proposed new organisation - CIISA (Creative Industries Independent Standards Authority) which aims to uphold and improve standards of behaviour across the creative industries. During the year, the organisation moved into a phase of co-creation with industry professionals from across Film, TV, Theatre and Music. TDNI Executive Director worked collectively with the group to help inform and shape the final design of CIISA's governance model. TDNI remain a principal supporter of CIISA, and the new organisation aims to go live with services from late 2024 which will include: advice and assessment, early dispute resolution, mediation, support navigating the criminal justice system, influence and best practice, data, and insight.

Health & Wellbeing

TDNI's Member Assistance Programme (MAP) enables our individual and smaller organisational members and their families to access professional counselling across the island. The service provided includes free access to a 24-hour telephone support line, an online chat feature and up to six one-hour, face-to-face confidential counselling sessions if required. During the year, we carried out a review of the service and conducted a survey with members. Feedback led to an upgrade to the MAP website page, to ensure members can access this essential service quickly and easily.

A total of 20 members accessed the service (delivered by Spectrum Life) during 2023/24.

Green Arts NI

TDNI have included a commitment to Green Arts since 2019 with Theatre Forum (ROI), and with Theatre Trust (UK) since 2020 to support developments in the sector including the Theatre Green Book. TDNI remains a principal supporter of the Theatre Green Book and will continue to work to connect our members to this free resource and guidance for sustainable theatre. We are grateful to our colleagues and partners from the UK Theatre Network, including Theatres Trust, ABBT and Paddy Dillon for the opportunity they provided to ensure that NI's voice is included as this resource continues to develop. We are now a member of Green Arts NI forum which was established by our Vice Chair and Belfast City Council during 2023/24. Green Arts NI is a sustainability network made up of over 100 individuals and almost 50 cultural and creative organisations across Northern Ireland who are working collectively to reduce our environmental impact including using creativity to inspire action against climate change. Through regular meetings and the establishment of a resource portal, the group is working to problem solve and share knowledge/resources with one another.

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

SUPPORTING DEVELOPMENT

- Develop professional standards and foster excellence by identifying and addressing the needs of the theatre, dance and performing arts sector.
- Nurture, encourage, support, and inspire those within the sector to strive for excellence.

TDNI delivered a series of training and professional development opportunities for artists which included delivery of a Masterclass series, bursary programme, an international Dance Intensive and our major development programmes INVEST & Spotlight on Theatre & Dance at the Edinburgh Fringe.

- 104 freelance artists attended TDNI training and workshop events in 2023/24.
- TDNI employed 47 artists during this time.

Masterclass series

- Dialogue session in partnership with Belfast International Arts Festival (BIAF) Nicholas McCarthy on Leadership & The Key to Success, 19th October.
- IP & Copyright Training, with Independent Theatre Council (ITC), 10th November.
- People & Conflict Management, with Independent Theatre Council (ITC), 10th November.
- Identifying your Goals, and How to Achieve Them, facilitated by Liam McMullen, Contracts Manager at the National Theatre, London and former INVEST participant, and INVEST mentor, Steven Atkinson, 24th March.
- Producing Hub Models - supporting collaborative and independent production, facilitated by Liam McMullen, Contracts Manager at the National Theatre, London and former INVEST participant, TDNI Executive Director, Niamh Flanagan and Steven Atkinson, 24th March.
- The Art of the Pitch, facilitated by Brona Whitaker, Head of Arts, Arts and Business NI, 25th March.
- The Role of Audiences, facilitated by Fiona Bell, CEO, Thrive, 25th March.

Bursaries Awarded

TDNI award small bursaries to enable our members to engage in training, research and to 'go see' other national and international work. These exchanges support our artists' development through the sharing of expertise and knowledge as well as building connections and collaborations for future work.

- Archa Divadlo, Prague * 1 awarded for Documentary Theatre Summer Intensive, Prague.
- Michael Keegan Dolan Dance Intensive * 10
- TDNI INVEST programme * 7 Cohort 1
- TDNI INVEST programme * 8 Cohort 2

TDNI supported bursaries in 2023/2024 totalling £32,952 investment in freelance and individual artists.

Dance Intensive

Thanks to investment from the Idlewild Trust Foundation and a partnership with the MAC, we delivered a five-day dance intensive with the internationally renowned Irish choreographer, Michael Keegan Dolan (MKD). Through a series of intensive workshops and collaborative sessions, selected dance artists from across Ireland, UK, Europe, North America, and Asia had the chance to learn from MKD's vast repertoire, engage in a rigorous and immersive training programme, while exploring new creative possibilities and connections. The intensive alongside a series of events; provided a platform for emerging and established artists to connect, collaborate, develop, and hone their skills and contribute to the ongoing development of the vibrant dance sector across the island of Ireland, while strengthening its position on the international stage. Public engagement during the intensive included a bi-lingual English/Irish 'In Conversation' event on 9th February, with MKD. Facilitated by Irish News journalist, Robert McMillan, in partnership with the Irish Language Arts Centre, An Droichead, the event included a screening of Pat Collins' film, The Dance.

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Year ended 31 March 2024

INVEST

Cohort 1

Between April- June, the first cohort of INVEST worked with TDNI team members and Consultant Steven Atkinson, and their industry mentors on their development plans and participated in a two-day residential hosted in Dance Base (Dance Ireland), and with Theatre Forum in Dublin, (7th- 8th June).

Artists explored:

- What would an Artists Led Creative Hub in NI look like?
- How to Internationalise Your Practice
- Alternative Producing Models
- Funding models and commercial investment

Key industry presenters included:

- Lucy Medlycott (Director, Irish Street Arts, Circus and Spectacle Network)
- Lynette Moran (Founder/Festival Director, Live Collision)
- Anna Walsh (Director, Theatre Forum)
- Shelia Creevy (Chief Executive, Dance Ireland)
- Ruth McGowan (Literacy and New Work Director, The Abbey Theatre)
- Pádraig Cusack (Theatre Producer)
- Judith Dimant (Founder/Producer, Wayward)
- Ciaran Walsh (Associate Director, Culture Ireland)
- Charlie Bunker (Co-director, imPOSSIBLE)
- David Byrne (Artistic Director, Royal Court)

The final event at the Lyric Theatre (26th June) saw artists present their final plans, learning, and achievements on INVEST and engage in a final professional development session with the Executive Producer and Head of Development and Marketing at the Lyric Theatre and Arts & Business NI.

Cohort 2

Recruitment commenced in September 2023. 8 participants were selected following a competitive recruitment process, were awarded a £3,000 bursary, and engaged in their mentoring sessions with the Project Consultant, TDNI staff and industry mentors who included:

- Alastair Coomer (Head of Casting, National Theatre)
- Barry Coyle (Casting Director, Abby Theatre)
- Peter Quanz (Resident Choreographer, Harbin Ballet China/Artistic Director, Q DANCE Festival Canada)
- Adua Onashile (Actor/Writer/Director)
- Mikel Murfi (Actor/Director/Producer, Loco and Restless)
- Bec Martin (Artistic Director, New Diorama Theatre/Former Programmer, VAULTS Festival)
- Tom Jackson Greeves (Movement/Associate Director, Theatre Royal Plymouth)
- Sharon Clark (Dramaturg, Akram Khan Company)
- Teunkie Van Der Sluijs (Head of Artistic Development, Young Vic)

Participants engaged in a two-day residential in Belfast in March 2024, exploring their personal development through peer mentoring, collaboration, and dialogue sessions with industry experts.

Sandy Cuthbert delivered a Somatic Practice & Movement session exploring the benefits of grounding, centring, and inclusive attention. Outdoor group sessions provided participants with the space and opportunity to rejuvenate and consider their professional development informally.

Development sessions included:

- Producing Hub Models - Supporting Collaborative & Independent Production with Liam McMullen (Contracts Manager, National Theatre/former INVEST participant) and Steven Atkinson.
 - Policy development & the Arts Council of Northern Ireland (ACNI) Strategy Consultation with Olwen Dawe, (Equality, Policy, & Strategy Expert) - a response was submitted to ACNI.
 - The Art of the Pitch with Brona Whitaker.
 - The Role of Audiences with Fiona Bell (CEO, Thrive).
 - Identifying your Goals and How to Achieve Them with Liam McMullen.
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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Continued attention and a key element of the TDNI approach is to include and embed additional mental health and wellbeing support throughout our major development programmes. There is a bank of research evidence showing that those working across the entertainment and performing arts industries are more likely to experience poor mental health due to a range of contributing factors including the harmful impacts of precarious work, low pay, and poor working conditions. Cohort 1 & 2 participants both took part in the mental health & wellbeing intensive in February 2024. This was curated in partnership with Patrick O'Reilly (Artistic Director, Tinderbox) who provided specialist artist training using creative therapy techniques to create a stronger and healthier foundation for balance, restoration, and personal resilience. Spotlight on Theatre & Dance from Northern Ireland at Edinburgh Fringe Theatre & Dance NI continued to lead on the delivery of the Spotlight on Theatre & Dance from Northern Ireland at the Edinburgh Festival Fringe in August 2023 to increase the profile of theatre and dance from Northern Ireland at the largest global industry marketplace. The Spotlight programme not only champions Northern Irish artists at the Edinburgh Festival Fringe but provides ongoing support and mentoring, a financial contribution, platforming, and networking opportunities (both individually and as a group) for artists and companies performing at the Fringe to engage with industry delegates and pursue onward touring and collaborations in national and international markets.

The work of TDNI on this initiative is supported by a working group made up of representatives from Arts Council of Northern Ireland, British Council NI, and Belfast International Arts Festival. Work from Northern Ireland profiled as part of the Spotlight programme at the Fringe in 23/24 included:

- The Half Moon, by Alice Malseed
- Scaredy Fat, by Colm McCready
- Lie Low, by Ciara Elizabeth Smyth
- Whisk(e)y Wars, by Joyce Greenaway
- The Four Worst Things I've Ever Done, by Ewan McGowan-Gregg
- How to Bury a Dead Mule, by Richard Clements
- Expecting, by Charis McRoberts

The Spotlight Fellowship strand was added to the programme following internal evaluation as well as feedback from the sector. It was designed specifically to support artists with a demonstrable interest in taking work to the Edinburgh Festivals in the future. Given the financial and other risks associated with attending and performing at the Fringe; by providing artists with the opportunity to explore and assess if Edinburgh is the 'right fit', the Fellowship programme enables them to make informed decisions about whether such an investment aligns with their artistic goals and professional growth.

Fellowship participants also received mentoring, financial support, invitations to high-level networking events, the ability to 'go see' work, personalised one-on-one meetings with industry leaders at the festivals, and peer networking / group exchanges and learning sessions. Artists supported under the programme:

- Liam McMullan - Freelance Theatre Producer
- Chris Grant - Actor and Theatre Maker
- Orla Graham - Writer: 'Float' & 'Occupied' & Actor
- Tony Devlin - Brassneck Theatre Company; Actor, Writer, and Director
- Matthew Sharpe - Actor and Writer
- Flora Herberich - Circus Artist, Independent Producer, and Head of Programmes. Circusful
- Alice McCullough - Poet

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Year ended 31 March 2024

ADVOCATE

3.1 Be the voice for the membership and wider sector to promote their value and impact.

3.2 Increase awareness of the benefits of theatre, dance and performing arts to policymakers and funders.

As the representative voice for theatre and dance in Northern Ireland, TDNI plays a key role in advocating for their members, and the wider arts ecosystem. Activities to support this goal included:

Department for Communities (DFC) Taskforce

Along with other stakeholders from across the Culture Arts and Heritage (CAH) sector, TDNI's Executive Director continued to engage in the reconvened taskforce to support the creation of a new co-designed CAH strategy for Northern Ireland. In the previous year, TDNI had supported major member engagement, convened member focus groups, and delivered written submissions which directly informed the final document Investing in Creative Delivery - a report from the Culture, Arts and Heritage Strategy Taskforce. The report was submitted to the Permanent Secretary, DFC, Colum Boyle in July 2023 for the completion of a strategy and action plan which could be brought forward for wider public consultation. With a total of 36 recommendations and conclusions, the Taskforce calls for the NI Executive to invest in and collectively champion the CAH sectors, remove the barriers which inhibits their outcomes and recommends a 'whole of government' and partnership approach led by the Department for Communities which would realise the ambitions, potential, impact and reach of our undervalued sectors.

Arts Council of Northern Ireland Engaging:

- The establishment of the Freelancer Theatre & Dance Deliberative Forum
- On and delivery of focus groups and written submission to support and inform the development of the Arts Council of Northern Ireland's 10-year strategy.
- ACNI, Strategy, Policy, and Communications team to support where we could work collaboratively with Arts Collaboration Network (ACN), October 2023.
- On the delivery of a two-island Green Arts symposium with Creative Carbon Scotland.
- Reception for Department for Communities Minister on the 28th of March as part of a gala evening to celebrate the achievements of the Good Friday Agreement (GFA). TDNI's Executive Director worked with the Lyric Theatre, ACNI, and the Ministers Private Office to deliver a reception to welcome the recently appointed Minister Gordon Lyons prior to a performance of The Agreement. Due to unforeseen circumstances, the Minister was unable to attend, and a group made of arts and business groups, the Chair of of the APGA, Sian Mullholland, the ACNI CEO, Róisín McDonough, and representatives from the DFC met with Junior Ministers Pam Cameron and Aisling O'Reilly.

All-Party Group on Arts

Reestablished and reconstituted in July 2022 by invitation of Mike Nesbitt, MLA, TDNI continued as the Secretariat for the All-Party Group on the Arts. The Chair, (Mike Nesbitt) and members of the sector had met with Colum Boyle, Permanent Secretary, DFC and Jayne Brady, head of the Northern Ireland Civil Service in the early months of 2023. This was to continue to keep the Arts on the agenda, maintain and build relationships at the highest levels of government and to advocate for a cross-cutting framework and delivery infrastructure on how arts, culture and creativity could support delivery of Our Giant Ambition, People. Planet. Prosperity. Sian Mullholland, MLA, was elected chair of the group at the AGM in June 2023 and the first APG took place on 30th November with presentations from:

- John Ball, Head of Arts and Creativity Branch, who attended on behalf of the Permanent Secretary, and Karly Greene, Director of Strategic Development and Partnerships, Arts Council of Northern Ireland. A further APG took place at Stormont in March 2024 with presentations from:
- Alice Lemon, National Official for NI, Equity and Stephen Beggs, Director, Writer, Facilitator and Producer, Theatre and Performing Arts.

Theatre and Dance NI

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- Sam Dunkley, Acting Regional Organiser, Musicians Union & Katie Richardson, Composer & Freelance artist).
- Emma Drury, Director, Seacourt Print Workshop.
- Karly Greene, Director of Strategic Development and Partnerships.
- Actions from these APG meetings included the Chair writing to the new Minister for Communities,

Gordon Lyons, regarding the implementation of the recommendations included in the CAH Taskforce Report - Investing in Creative Delivery.

Sian Mulholland, Chair lead the discussion on the main action points and recommendations coming from the CAH Taskforce Report. The Chair wrote to the new Minister for Communities, regarding implementation of the recommendations and she and other member MLAs asked oral questions in the newly mandated Assembly. Further advocacy work included engagement with a wide range of stakeholders including:

- Equity's 'Resist the Cuts' campaign
- Celebration of NI Culture' event hosted by Prime Minister, Rishi Sunak, at 10 Downing Street, London, November 2023.
- Celebration of the Good Friday Agreement, Abbey Theatre, Dublin with An Taoiseach, Secretary of State for Northern Ireland, MLAs, and TDs from across the island.
- Speaker Alex Maskey, (MLA) event at Stormont with US Economic Envoy, Joseph Kennedy
- Executive Office (TEO) on the planned strategic framework for Ending Violence Against Women and Girls (EVAWG).
- Creative Policy and Evidence Centre roundtable discussions, with DFC exploring next steps for advancing good work in the Creative Industries and informing the development of the PEC's future research programme.
- Launch of joint research, Dance Counts and Dance Conversations report with Dance Ireland, August 2023
- Launch and first meeting of Green Arts Forum, October 2023.
- ED presentation to the Constitution, Europe, External Affairs and Culture Committee, of the Scottish Government on the impact of Brexit on the theatre and dance sector with ACNI, Tourism NI, A&BNI, Centre for Cross Border Studies, and British Council NI, November 2023.
- ED contribution to Belfast Telegraph article by journalist, Andrew Madden entitled: The arts give colour to the world but cuts pushing NI sector to crisis point, November 2023.
- Attendance at ACNI Strategy update online, November 2023.
- Dissemination of information and support for the BBC initiative and campaign, Bring on the Drama
- TDNI provided letter of support to Maiden Voyage (MV), Liz Roche (LR), and University of Limerick dance bid for the new all-island dance company.

Theatre and Dance NI

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Financial review

Financial Performance

The Financial performance was in line with the Board of Director's expectations. The charitable company remains in a sound financial position at the year end. The results for the year are set out in details on pages 20-34. Income for the year totalled £250,365, with expenditure of £265,488 leading an overall net expenditure position for the year of £15,123. This is made up of net incoming resources of £16,759 within unrestricted funds and net expenditure of £31,332 within restricted funds. (2023 - net incoming resources of £46,639).

At 31 March 2024, the total funds of the charity amounted to £107,473 (2023: £122,596) comprising restricted funds of £32,011 (2023: £63,893), unrestricted fund of £75,462 (2023: £23,703) and designated funds of £nil (2023: £35,000). This represents free reserves of £70,058 which is greater than 3 months of unrestricted expenditure of £13,538 in line with the organisations reserves policy (2023: £23,207- 3 months).

Principle sources of funding and how this has supported the key activities of the charitable company are disclosed to the notes in the Financial Statements.

Reserves Policy

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures and bad times. The trustees consider that the ideal level of reserves would be three months expenditure plus total liabilities at year end.

Reserves play an important part in building resilience to cope with unexpected events, including sudden loss of funding or the unforeseen closure of the TDNI. Therefore, the reserve level should also include designated funds to cover redundancy costs, legal fees, running costs during the closure period etc.

Reserves should not be relied upon for the long-term sustainability of TDNI.

Reserves can also be used Theatre and Dance NI to meet another programme's deficit.

It is the long-term aim of the Board to maintain a minimum level to be commensurate with three to six months' running costs for the organisation. The reserve policy is reviewed on an annual basis. TDNI may transfer up to 30% from unrestricted reserves to a designated fund in order to comply with its reserves policy. This will be reviewed on an annual basis.

Directors

The directors in the year are the same directors as listed on page 2.

Taxation status

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in chapter 3, part 11 Corporation Taxes Act 2010 and Section 256 taxation of Chargeable Gains Act 1992.

Theatre and Dance NI

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The directors' annual report and the strategic report were approved on 2 December 2024 and signed on behalf of the board of trustees by:



L Rossington
Chair

Theatre and Dance NI

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Theatre and Dance NI

Year ended 31 March 2024

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of directors and examiner

The charity's directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Theatre and Dance NI

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Theatre and Dance NI *(continued)*

Year ended 31 March 2024

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Finegan Gibson Ltd
Independent Examiner

Causeway Tower
9 James Street South
Belfast
BT2 8DN

Theatre and Dance NI

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,160	229,902	236,062	250,225
Other trading activities	6	6,065	–	6,065	5,947
Investment income	7	62	–	62	19
Other income	8	8,176	–	8,176	11,647
Total income		<u>20,463</u>	<u>229,902</u>	<u>250,365</u>	<u>267,838</u>
Expenditure					
Expenditure on charitable activities	9,10	(54,151)	(211,337)	(265,488)	(221,199)
Total expenditure		<u>(54,151)</u>	<u>(211,337)</u>	<u>(265,488)</u>	<u>(221,199)</u>
Net (expenditure)/income		<u>(33,688)</u>	<u>18,565</u>	<u>(15,123)</u>	<u>46,639</u>
Transfers between funds		50,447	(50,447)	–	–
Net movement in funds		<u>16,759</u>	<u>(31,882)</u>	<u>(15,123)</u>	<u>46,639</u>
Reconciliation of funds					
Total funds brought forward		58,703	63,893	122,596	75,957
Total funds carried forward		<u>75,462</u>	<u>32,011</u>	<u>107,473</u>	<u>122,596</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 32 form part of these financial statements.

Theatre and Dance NI
Company Limited by Guarantee
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	5,404	11,254
Current assets			
Debtors	18	23,449	19,682
Cash at bank and in hand		114,107	111,681
		<u>137,556</u>	<u>131,363</u>
Creditors: amounts falling due within one year	19	<u>(35,487)</u>	<u>(20,021)</u>
Net current assets		102,069	111,342
Total assets less current liabilities		<u>107,473</u>	<u>122,596</u>
Net assets		<u>107,473</u>	<u>122,596</u>
Funds of the charity			
Restricted funds		32,011	63,893
Unrestricted funds		75,462	58,703
Total charity funds	22	<u>107,473</u>	<u>122,596</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2024, and are signed on behalf of the board by:



L Rossington
Chair

The notes on pages 21 to 32 form part of these financial statements.

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is The Crescent Arts Centre, 2-4 University Road, Belfast, Co Antrim, BT7 1NH, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Software - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

IT Equipment - 20% straight line

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Theatre and Dance NI is a company limited by guarantee governed by its Memorandum and Articles of Association dated. Theatre and Dance NI is a registered charity with the Charity Commission for Northern Ireland.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	–	–	–
Donations in Kind	6,160	–	6,160

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Arts Council NI - AFP Funding	–	143,063	143,063
Arts Council NI - Capital Award	–	1,176	1,176
Arts Council NI - Other grants	–	4,391	4,391
Arts and Business	–	–	–
Foyle Foundation	–	–	–
Future Screens	–	21,272	21,272
Halifax Foundation	–	–	–
British Council	–	25,000	25,000
Belfast City Council INVEST	–	30,000	30,000
Belfast City Council IETM	–	–	–
Belfast City Council Small grants	–	–	–
Idlewild Trust Foundation	–	5,000	5,000
	<u>6,160</u>	<u>229,902</u>	<u>236,062</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	–	500	500
Donations in Kind	–	–	–
Grants			
Arts Council NI - AFP Funding	84,781	51,607	136,388
Arts Council NI - Capital Award	–	2,897	2,897
Arts Council NI - Other grants	–	1,830	1,830
Arts and Business	–	22,800	22,800
Foyle Foundation	–	20,000	20,000
Future Screens	–	21,919	21,919
Halifax Foundation	–	500	500
British Council	–	6,459	6,459
Belfast City Council INVEST	–	30,000	30,000
Belfast City Council IETM	–	2,000	2,000
Belfast City Council Small grants	–	4,932	4,932
Idlewild Trust Foundation	–	–	–
	<u>84,781</u>	<u>165,444</u>	<u>250,225</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Membership Fees	<u>6,065</u>	<u>6,065</u>	<u>5,947</u>	<u>5,947</u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest Received	62	<u>62</u>	19	<u>19</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Earned income	8,176	–	<u>8,176</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Earned income	3,450	8,197	<u>11,647</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	40,854	194,079	234,933
Support costs	13,297	17,258	30,555
	<u>54,151</u>	<u>211,337</u>	<u>265,488</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activity	43,902	129,911	173,813
Support costs	47,386	–	47,386
	<u>91,288</u>	<u>129,911</u>	<u>221,199</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activity	234,933	27,011	261,944	218,520
Governance costs	–	3,544	3,544	2,679
	<u>234,933</u>	<u>30,555</u>	<u>265,488</u>	<u>221,199</u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	10,763	10,763	–
Premises	340	340	6,542
Communications and IT	2,168	2,168	–
General office	1,537	1,537	16,457
Finance costs	12,203	12,203	5,672
Governance costs	3,544	3,544	2,679
Travel	–	–	16,036
	<u>30,555</u>	<u>30,555</u>	<u>47,386</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>6,649</u>	<u>6,542</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,750</u>	<u>1,525</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	124,359	103,597
Social security costs	7,184	5,425
Employer contributions to pension plans	2,984	2,436
	<u>134,527</u>	<u>111,458</u>

The average head count of employees during the year was 4 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £88,638 (2023:£72,575).

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Trustee remuneration and expenses

The Trustees received nor waived any remuneration or any other benefits during the year, expenses of £741(2023:Nil) were reimbursed to Trustees.

16. Intangible assets

	Intangible asset £
Cost	
At 1 April 2023 and 31 March 2024	6,376
Amortisation	
At 1 April 2023 and 31 March 2024	6,376
Carrying amount	
At 31 March 2024	—
At 31 March 2023	—

17. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	33,140
Additions	799
At 31 March 2024	<u>33,939</u>
Depreciation	
At 1 April 2023	21,886
Charge for the year	6,649
At 31 March 2024	<u>28,535</u>
Carrying amount	
At 31 March 2024	<u>5,404</u>
At 31 March 2023	<u>11,254</u>

18. Debtors

	2024 £	2023 £
Trade debtors	<u>23,449</u>	<u>19,682</u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	20,805	16,115
Accruals and deferred income	11,750	1,531
Social security and other taxes	2,932	2,375
	<u>35,487</u>	<u>20,021</u>

20. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>10,000</u>	<u>–</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,984 (2023: £2,436).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	23,703	20,463	(54,151)	85,447	75,462
Designated Fund	35,000	–	–	(35,000)	–
	<u>58,703</u>	<u>20,463</u>	<u>(54,151)</u>	<u>50,447</u>	<u>75,462</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	34,906	94,197	(91,288)	(14,112)	23,703
Designated Fund	–	–	–	35,000	35,000
	<u>34,906</u>	<u>94,197</u>	<u>(91,288)</u>	<u>20,888</u>	<u>58,703</u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Arts Council NI	–	143,062	(113,875)	(29,187)	–
Arts Council NI - Equipment	6,300	5,567	(4,768)	(7,099)	–
Arts Council NI - Other	–	–	–	–	–
Belfast City Council - Equipment	6,036	–	–	(6,036)	–
Belfast City Council - INVEST	–	30,000	(30,000)	–	–
Belfast City Council - IETM	–	–	–	–	–
Belfast City Council - Other	–	–	–	–	–
Arts and Business	21,745	–	(5,220)	(271)	16,254
British Council	–	25,000	(17,146)	(7,854)	–
Foyle Foundation	14,518	–	(14,518)	–	–
Future Screens	15,294	21,273	(20,810)	–	15,757
Halifax Foundation	–	–	–	–	–
Leche Trust	–	–	–	–	–
Earned Income	–	–	–	–	–
Other	–	–	–	–	–
Idlewild Trust	–	5,000	(5,000)	–	–
	<u>63,893</u>	<u>229,902</u>	<u>(211,337)</u>	<u>(50,447)</u>	<u>32,011</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council NI	16,516	51,607	(51,607)	(16,516)	–
Arts Council NI - Equipment	5,778	2,897	(2,375)	–	6,300
Arts Council NI - Other	–	1,830	(1,830)	–	–
Belfast City Council - Equipment	10,040	–	(4,004)	–	6,036
Belfast City Council - INVEST	–	30,000	(30,000)	–	–
Belfast City Council - IETM	–	2,000	(2,000)	–	–
Belfast City Council - Other	–	4,932	(4,932)	–	–
Arts and Business	–	22,800	(1,055)	–	21,745
British Council	–	6,459	(6,459)	–	–
Foyle Foundation	–	20,000	(5,482)	–	14,518
Future Screens	–	21,919	(6,625)	–	15,294
Halifax Foundation	2,844	500	(4,336)	992	–
Leche Trust	3,000	–	(3,000)	–	–
Earned Income	2,873	8,197	(5,706)	(5,364)	–
Other	–	500	(500)	–	–
Idlewild Trust	–	–	–	–	–
	<u>41,051</u>	<u>173,641</u>	<u>(129,911)</u>	<u>(20,888)</u>	<u>63,893</u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

A Transfer has also taken place in the year to reclassify management fee income to Unrestricted Funds as the funds are available for any use, no restrictions are in place for the usage of this income. Further explanation is contained within the reserves policy on page 4.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,404	–	5,404
Current assets	95,545	42,011	137,556
Creditors less than 1 year	(35,487)	–	(35,487)
Net assets	<u>65,462</u>	<u>42,011</u>	<u>107,473</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	496	10,758	11,254
Current assets	64,026	67,337	131,363
Creditors less than 1 year	(5,819)	(14,202)	(20,021)
Net assets	<u>58,703</u>	<u>63,893</u>	<u>122,596</u>

24. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

25. Corporation taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

Theatre and Dance NI
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Theatre and Dance NI

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Donations	–	500
Donations in Kind	6,160	–
Arts Council NI - AFP Funding	143,063	136,388
Arts Council NI - Capital Award	1,176	2,897
Arts Council NI - Other grants	4,391	1,830
Arts and Business	–	22,800
Foyle Foundation	–	20,000
Future Screens	21,272	21,919
Halifax Foundation	–	500
British Council	25,000	6,459
Belfast City Council INVEST	30,000	30,000
Belfast City Council IETM	–	2,000
Belfast City Council Small grants	–	4,932
Idlewild Trust Foundation	5,000	–
	<u>236,062</u>	<u>250,225</u>
Other trading activities		
Membership Fees	<u>6,065</u>	<u>5,947</u>
Investment income		
Bank interest Received	<u>62</u>	<u>19</u>
Other income		
Earned income	<u>8,176</u>	<u>11,647</u>
Total income	<u><u>250,365</u></u>	<u><u>267,838</u></u>

Theatre and Dance NI

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Brought forward	(11,103)	(16,036)
Legal and Professional Fees	–	(5,307)
Depreciation	–	(6,542)
Bank Interest	–	(365)
Computers and Software	(2,168)	–
Consultancy costs	(12,203)	–
General expenses	(1,537)	–
Office costs reallocation	–	(16,457)
	<u>(27,011)</u>	<u>(44,707)</u>
Governance costs		
Accountancy fees	(2,194)	(1,873)
Legal and Professional	(1,350)	–
Office costs	–	(806)
	<u>(3,544)</u>	<u>(2,679)</u>
Expenditure on charitable activities	<u>(265,488)</u>	<u>(221,199)</u>
Net (expenditure)/income	<u>(15,123)</u>	<u>46,639</u>
