

Greysteel Community Enterprises
Company limited by guarantee

Trustees' Annual Report (including Directors' Report)
Year ended 30 September 2018

The Directors are pleased to present their annual report together with the financial statements of the Charity for the year ending 30 September 2018 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Charities (Accounts and Reports) Regulations (NI) 2015, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Directors and trustees

The directors of the charitable company (the charity) are the trustees for the purpose of charity law. The trustees during the year and at the 30 September 2018 were as follows:

Rosemary O'Donnell (Resigned 05/03/18)	Joanna McConway
Mary McNicholl	Hugh Nicholl
Brendan Dowdall (Appointed 12/03/18)	Sharon Proctor (Resigned 12/10/18)
Alan Hunter	William Bradley (Appointed 12/03/18)
Patrick McGinnis (Resigned 12/03/18)	Francis Cassidy (Appointed 12/03/18)
	Bridget Mullin (Appointed 12/03/18)

Objects and Activities

The charity's objects are specifically restricted to the following:

- 1) To promote the benefit of the inhabitants of Greysteel and the surrounding environs without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by association the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, relieve poverty and for the preservation and promotion of good health, and in particular, but not exclusively:
 - to provide recreational and leisure time activities in the interests of social welfare for recreation or other leisure-time occupation, with the object of improving the conditions of life for the said inhabitants;
 - to provide childcare facilities, meeting rooms, training, conference and other facilities for the benefit of the community;
 - to provide programmes of education and sport to develop the capacity, capability and skills of young people to enable them to participate in society as independent, mature and responsible individuals.

- 2) The promotion for the benefit of the public of urban or rural regeneration in the socially and economically deprived area of Greysteel and its surrounding environs by any of the following means:
 - the creation of employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
 - the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
 - the promotion of public safety and prevention of crime.

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Review of activities in the past year and plans for the future

During the current year the Charity continued to work to pursue its charitable objects in different ways and has carried out the following activities in the past year. All of our purposes are for the benefit of the public in the Greysteel and surrounding district, without distinction of age, gender, disability, sexual orientation, nationality, ethnic identity, political or religious opinion.

Health and social well-being are still very central to the work of our charity and we continue to offer opportunities for physical activity through our community gym and outdoor playing fields. The charity uses sport as a tool to promote good relations and tackle sectarianism within our community. The charity runs community-based initiatives to target the marginalised young people within our local areas and use a range of sports to engage them in constructive activities which they have a passion for especially during times of heightened anti-social behaviour or increased community tensions in the summer months. This includes summer schemes, outreach work, after-school's clubs, football tournaments, extended school's programmes and offering coaching qualifications and training opportunities for the unemployed local people. The charity also works with statutory bodies such as the local council and PSNI to engage young people in particular in programmes aimed at reducing anti-social behaviour in the local area. The charity also runs an off the street initiative which provides personal development and physical activities for youth during anti-social hours at the weekends.

The charity runs a bespoke timetable of classes which aims at reducing social isolation within our community. Examples of these are fitness classes for women who are unemployed, craft classes for the elderly, Zumba etc. Without these services people have to travel outside of their own area, which leads to a disconnected community. These services are a lifeline to those who use them as often this is the only time they get to engage with others in the community. The direct benefit which flows from the preservation and promotion of good health is that local people will be taking part in activities which improves their general physical health as well as mental health. The long-term benefit is that people's health will be improved and therefore live a longer happier life. These benefits are evidenced through attendance at our various fitness, recreational and social activities in our large indoor hall and also our fitness suite.

The direct benefit which flows from the advancement of education is that new skills are learned from various programmes for all ages. The beneficiaries are more informed on different subjects and will be able to apply these new skills. We provide meeting rooms and training and conference facilities also for the use of other community and voluntary organisations to hold their various training programmes and workshops. While all the community will have the opportunity to benefit we also aim to have specific courses aimed at young people to help develop their capacity, capability and skills to enable them to participate in society as independent, mature and responsible individuals.

The direct benefit which flows from the relief of poverty is that we are able to provide classes and activities either free or at a reduced rate to those who would not otherwise attend through lack of means. Our priority is the benefit of all the community, and those that are least able to afford to attend our activities are quite often those that would benefit the most.

The direct benefits which flow from the promotion of urban or rural regeneration in this socially and economically deprived area include the relief of unemployment by providing retail units and workspace on favourable terms so that new businesses will be attracted to the area, leading to better job and employment prospects in the local area. We aim to do our best to encourage new businesses to locate at one of our parks.

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In order to achieve its targets of assisting those in need the Charity must continue to maintain and strengthen its financial position. To this end the Charity can report that this year it has produced adequate resources and has reported a small surplus (after removing depreciation charges) on its ongoing charitable activities.

Reserves policy

The directors/trustees have reviewed the reserves of the company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the balance and nature of the reserves themselves.

The directors/trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated and restricted funds) that the charity will require to sustain its operations and meet its financial obligations over future periods. They are satisfied that the reserves held are more than adequate for these purposes and will continue to monitor and review the funds held to ensure that the existing and future charitable activities of the organisation can be funded from its resources.

Risk management

The directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. Committees, where appropriate, have been established to cover all risk areas and these committees report regularly to the Board of Directors.

Employee involvement and employment of the disabled

Employees have been consulted on issues of concern to them and have been kept informed on specific matters directly by the Board.
In accordance with the charity's equal opportunities policy, the charity has established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Statement of Directors Responsibilities

The charity trustees (who are also the directors of the Greysteel Community Enterprises for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.


Auditors

Fergus McAteer & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018 and are signed on behalf of the board by:


Brendan Dowdall
Director
18 December 2018