

**Upper Andersonstown Community Forum Ltd**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Grants Receivable	3	-	1,012,837	1,012,837	779,176
Other trading activities	2	263,457	-	263,457	248,733
Other income		500	-	500	-
<b>Total</b>		<u>263,957</u>	<u>1,012,837</u>	<u>1,276,794</u>	<u>1,027,909</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct Charitable Expenses	4	176,192	1,058,719	1,234,911	1,136,275
Governance		27,884	-	27,884	15,538
<b>Total</b>		<u>204,076</u>	<u>1,058,719</u>	<u>1,262,795</u>	<u>1,151,813</u>
<b>NET INCOME/(EXPENDITURE)</b>		59,881	(45,882)	13,999	(123,904)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		347,160	337,431	684,591	808,495
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>407,041</u></u>	<u><u>291,549</u></u>	<u><u>698,590</u></u>	<u><u>684,591</u></u>

The notes form part of these financial statements

**Upper Andersonstown Community Forum Ltd**

**Statement of Financial Position**

**31 March 2023**

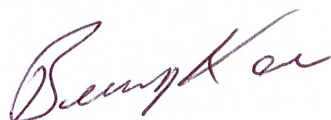
	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	10	247,460	298,465
<b>CURRENT ASSETS</b>			
Debtors	11	9,667	58,714
Cash at bank		469,398	336,279
		<u>479,065</u>	<u>394,993</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(27,935)	(8,867)
		<u>451,130</u>	<u>386,126</u>
<b>NET CURRENT ASSETS</b>			
		<u>451,130</u>	<u>386,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		698,590	684,591
<b>NET ASSETS</b>		<u>698,590</u>	<u>684,591</u>
<b>FUNDS</b>	14		
Unrestricted funds		407,041	347,160
Restricted funds		291,549	337,431
<b>TOTAL FUNDS</b>		<u>698,590</u>	<u>684,591</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2023 and were signed on its behalf by:



Gerard Meehan - Trustee



Barney Kane - Trustee

The notes form part of these financial statements

**Upper Andersonstown Community Forum Ltd**

**Statement of Cash Flows**  
**for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	137,776	(113,961)
Net cash provided by/(used in) operating activities		<u>137,776</u>	<u>(113,961)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(5,157)	(2,329)
Sale of tangible fixed assets		500	-
Net cash used in investing activities		<u>(4,657)</u>	<u>(2,329)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>336,279</u>	<u>452,569</u>
Cash and cash equivalents at the end of the reporting period		<u><u>469,398</u></u>	<u><u>336,279</u></u>

The notes form part of these financial statements

**Upper Andersonstown Community Forum Ltd**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 31 March 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	13,999	(123,904)
<b>Adjustments for:</b>		
Depreciation charges	56,162	55,483
Profit on disposal of fixed assets	(500)	-
Decrease/(increase) in debtors	49,047	(45,341)
Increase/(decrease) in creditors	19,068	(199)
<b>Net cash provided by/(used in) operations</b>	<u>137,776</u>	<u>(113,961)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/4/22 £	Cash flow £	At 31/3/23 £
<b>Net cash</b>			
Cash at bank	336,279	133,119	469,398
	<u>336,279</u>	<u>133,119</u>	<u>469,398</u>
<b>Total</b>	<u>336,279</u>	<u>133,119</u>	<u>469,398</u>

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**(a) General information and basis of preparation**

Upper Andersonstown Community Forum Ltd is constituted as a company limited by guarantee incorporated in Northern Ireland (NI 032258). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**(D) Expenditure recognition**

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;  
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and  
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

New Building	- 4% Straight Line
Fixtures & Fittings	- 20% Straight Line
Minibus	- 20% Straight Line

**(g) Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**(h) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(i) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(j) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(k) Tax**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Basis of preparing the financial statements**

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**(l) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(m) Accounting estimates and areas of judgement**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the financial statements where these judgements and estimates have been made include:

- (i) estimating the useful economic life of tangible fixed assets
- (ii) property valuation
- (iii) allocation of expenditure and support costs

**Taxation**

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**Fund accounting**

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

**Restricted Funds**

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation.

**Unrestricted Funds**

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity.

Such funds may be held in order to finance capital investment and working capital.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Shop income	156	2,909
Vetting Income	228	527
BHSCT Sponsored Daycare	57,173	57,535
Crèche Fees	180,108	164,065
Tutors & Training	7,073	5,574
Insurance Proceeds	4,500	-
Fundraising & Donations	8,179	1,060
CIT Health Wellbeing	6,040	16,567
Radius Housing	-	496
	<u>263,457</u>	<u>248,733</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Grants	1,012,837	779,176

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Children in Need	21,788	31,303
Community Investment Fund	-	63,098
Volunteer Now	-	2,435
Belfast City Council re Revenue	18,000	18,000
Belfast City Council re Festival	85	3,348
West Belfast Partnership Board	1,760	-
Belfast Health And Social Care Trust	76,790	-
Brightstart	15,733	15,387
Early Years - Pathway Fund	-	29,904
Education Authority - Belfast Region	67,451	67,001
Henry Smith	87,000	-
Big Lottery - New Youth Account	30,953	30,953
Big Lottery Awards for All - Capital	-	1,750
Early Years Pathway Fund - Covid Grant	10,167	10,167
Belfast City Council - Covid Grant	-	262,225
Department for Communities - Infrastructure	108,776	119,693
Department For Communities - Education	59,347	62,444
Belfast City Council - Community Recovery	-	4,995
Department For Communities - Job Start	4,577	4,619
Education Authority - Summer Scheme	-	15,000
Education Authority - TBUC	-	1,500
Community Fund Bike Shelters	-	3,150
Education Authority - Capacity	-	2,337
	<u>502,427</u>	<u>749,309</u>
Carried forward	502,427	749,309

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. INCOME FROM CHARITABLE ACTIVITIES - continued**

	31.3.23	31.3.22
	£	£
Brought forward	502,427	749,309
BHSCT Home Help	71,346	28,654
Active Community Network	51,487	1,213
CIT Community Safety	2,400	-
Department for Communities - Running Costs	16,411	-
Department for Communities - Investment Fund	60,820	-
Pathways Fund	29,904	-
Keep Northern Ireland Beautiful	2,972	-
Belfast City Council - Medium	3,968	-
Clear Project	2,736	-
Belfast City Council - Cost of Living	267,866	-
Belfast City Council - Small	500	-
	<u>1,012,837</u>	<u>779,176</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct Charitable Expenses	1,234,911	-	1,234,911
Governance	-	27,884	27,884
	<u>1,234,911</u>	<u>27,884</u>	<u>1,262,795</u>

**5. SUPPORT COSTS**

	Governance costs £
Governance	<u>27,884</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Accountancy Fee	2,880	2,787
Audit Fee	3,000	3,000
Depreciation - owned assets	56,162	55,483
Surplus on disposal of fixed assets	(500)	-
	<u>62,542</u>	<u>61,260</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	627,406	600,393
Social security costs	32,934	33,288
Other pension costs	24,856	22,738
	<u>685,196</u>	<u>656,419</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management & Administration	<u>35</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise of the Chief Executive Officer and Senior management team. The salaries paid to key management personnel being the Chief Executive Officer, Centre Manger, Programme and Childcare Co-ordinators and Finance Manager, during the year totalled £121,431 (2022: £148,874).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grants Receivable	-	779,176	779,176
Other trading activities	248,733	-	248,733
<b>Total</b>	<u>248,733</u>	<u>779,176</u>	<u>1,027,909</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct Charitable Expenses	249,860	886,415	1,136,275
Governance	15,538	-	15,538
<b>Total</b>	<u>265,398</u>	<u>886,415</u>	<u>1,151,813</u>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
<b>NET INCOME/(EXPENDITURE)</b>	(16,665)	(107,239)	(123,904)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	363,825	444,670	808,495
	_____	_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>347,160</u>	<u>337,431</u>	<u>684,591</u>

**10. TANGIBLE FIXED ASSETS**

	New Building £	Fixtures and fittings £	Minibus £	Totals £
<b>COST</b>				
At 1 April 2022	1,211,040	311,043	6,500	1,528,583
Additions	-	5,157	-	5,157
Disposals	-	-	(6,500)	(6,500)
	_____	_____	_____	_____
At 31 March 2023	1,211,040	316,200	-	1,527,240
	_____	_____	_____	_____
<b>DEPRECIATION</b>				
At 1 April 2022	932,963	290,655	6,500	1,230,118
Charge for year	48,442	7,720	-	56,162
Eliminated on disposal	-	-	(6,500)	(6,500)
	_____	_____	_____	_____
At 31 March 2023	981,405	298,375	-	1,279,780
	_____	_____	_____	_____
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>229,635</u>	<u>17,825</u>	-	<u>247,460</u>
At 31 March 2022	<u>278,077</u>	<u>20,388</u>	-	<u>298,465</u>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	5,181	3,541
Brightstart	3,847	3,847
Department for Communities	-	5,369
Children in Need	-	13,772
Active Community Network	-	1,213
Belfast City Council	-	1,577
BHSCT	-	28,654
Prepayments	639	741
	<u>9,667</u>	<u>58,714</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	1,441	-
Accruals and deferred income	26,494	8,867
	<u>27,935</u>	<u>8,867</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	29,357	218,103	247,460	298,465
Current assets	405,619	73,446	479,065	394,993
Current liabilities	(27,935)	-	(27,935)	(8,867)
	<u>407,041</u>	<u>291,549</u>	<u>698,590</u>	<u>684,591</u>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	307,160	59,881	(40,000)	327,041
Designated Fund	40,000	-	40,000	80,000
	<u>347,160</u>	<u>59,881</u>	<u>-</u>	<u>407,041</u>
<b>Restricted funds</b>				
Capital Grant Fund	242,491	(46,061)	-	196,430
Volunteer Now	75	(75)	-	-
Brightstart	10,197	(10,197)	-	-
Belfast City Council - Capital	1,200	(400)	-	800
Volunteer Now	400	(400)	-	-
Utopia - Self funded	1,337	(1,337)	-	-
Education Authority - Belfast Region	-	10,833	-	10,833
Henry Smith	26,603	2,397	-	29,000
Big Lottery - New Youth Account	23,577	(19,691)	-	3,886
Big Lottery Awards for All - Capital	3,189	(480)	-	2,709
Big Lottery new Youth Account - Capital	4,800	(1,600)	-	3,200
Community Fund - Capital	4,788	(1,596)	-	3,192
Halifax for Northern Ireland - Capital	209	(70)	-	139
Rural Community Network - Capital	1,188	(396)	-	792
Tudor Trust - Capital	3,000	(1,000)	-	2,000
Covid Food Donations	1,793	(1,793)	-	-
Belfast City Council - Covid Grant	2,410	(2,410)	-	-
Covid Pathway Fund	1,281	(1,281)	-	-
Department for Communities - Infrastructure	2,653	(2,653)	-	-
Education Authority - TBUC	753	(753)	-	-
Community Fund Bike Shelters	3,150	(3,150)	-	-
Education Authority - Capacity	2,337	(2,337)	-	-
BHSCT Home Help	-	38,568	-	38,568
	<u>337,431</u>	<u>(45,882)</u>	<u>-</u>	<u>291,549</u>
<b>TOTAL FUNDS</b>	<u>684,591</u>	<u>13,999</u>	<u>-</u>	<u>698,590</u>

## Upper Andersonstown Community Forum Ltd

### Notes to the Financial Statements - continued for the Year Ended 31 March 2023

#### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	263,957	(204,076)	59,881
<b>Restricted funds</b>			
Capital Grant Fund	-	(46,061)	(46,061)
Children in Need	21,788	(21,788)	-
Belfast City Council re Revenue	18,000	(18,000)	-
Belfast City Council re Festival	85	(85)	-
Volunteer Now	-	(75)	(75)
West Belfast Partnership Board	1,760	(1,760)	-
Belfast Health and Social Care Trust	76,790	(76,790)	-
Brightstart	15,733	(25,930)	(10,197)
Belfast City Council - Capital	-	(400)	(400)
Volunteer Now	-	(400)	(400)
Utopia - Self funded	-	(1,337)	(1,337)
Education Authority - Belfast Region	67,451	(56,618)	10,833
Henry Smith	87,000	(84,603)	2,397
Big Lottery - New Youth Account	30,953	(50,644)	(19,691)
Big Lottery Awards for All - Capital	-	(480)	(480)
Big Lottery new Youth Account - Capital	-	(1,600)	(1,600)
Community Fund - Capital	-	(1,596)	(1,596)
Halifax for Northern Ireland - Capital	-	(70)	(70)
Rural Community Network - Capital	-	(396)	(396)
Tudor Trust - Capital	-	(1,000)	(1,000)
Early Years Pathway Fund - Covid Grant	10,167	(10,167)	-
Covid Food Donations	-	(1,793)	(1,793)
Belfast City Council - Covid Grant	-	(2,410)	(2,410)
Covid Pathway Fund	-	(1,281)	(1,281)
Department for Communities - Infrastructure	108,776	(111,429)	(2,653)
Department For Communities - Education	59,347	(59,347)	-
Department For Communities - Job Start	4,577	(4,577)	-
Education Authority - TBUC	-	(753)	(753)
Community Fund Bike Shelters	-	(3,150)	(3,150)
Education Authority - Capacity	-	(2,337)	(2,337)
BHSCT Home Help	71,346	(32,778)	38,568
Active Community Network	51,487	(51,487)	-
CIT Community Safety	2,400	(2,400)	-
Department for Communities - Running Costs	16,411	(16,411)	-

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS - continued**

Department for Communities -			
Investment Fund	60,820	(60,820)	-
Pathways Fund	29,904	(29,904)	-
Keep Northern Ireland Beautiful	2,972	(2,972)	-
Belfast City Council - Medium	3,968	(3,968)	-
Clear Project	2,736	(2,736)	-
Belfast City Council - Cost of Living	267,866	(267,866)	-
Belfast City Council - Small	500	(500)	-
	<hr/>	<hr/>	<hr/>
	1,012,837	(1,058,719)	(45,882)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>1,276,794</b>	<b>(1,262,795)</b>	<b>13,999</b>
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**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	323,825	(16,665)	307,160
Designated Fund	40,000	-	40,000
	<u>363,825</u>	<u>(16,665)</u>	<u>347,160</u>
<b>Restricted funds</b>			
Capital Grant Fund	288,552	(46,061)	242,491
Children in Need	6,977	(6,977)	-
Community Investment Fund	15,353	(15,353)	-
Volunteer Now	-	75	75
Brightstart	10,763	(566)	10,197
Belfast City Council - Capital	1,600	(400)	1,200
Volunteer Now	400	-	400
Utopia - Self funded	1,337	-	1,337
Henry Smith	26,603	-	26,603
Big Lottery - New Youth Account	44,249	(20,672)	23,577
Big Lottery Awards for All - Capital	1,919	1,270	3,189
Big Lottery new Youth Account - Capital	6,400	(1,600)	4,800
Community Fund - Capital	6,384	(1,596)	4,788
Halifax for Northern Ireland - Capital	279	(70)	209
Rural Community Network - Capital	1,584	(396)	1,188
Tudor Trust - Capital	4,000	(1,000)	3,000
Early Years Pathway Fund - Covid Grant	14,986	(14,986)	-
Covid Food Donations	1,793	-	1,793
Belfast City Council - Covid Grant	9,492	(7,082)	2,410
Department for Communities - Heritage Fund	79	(79)	-
Covid Pathway Fund	1,920	(639)	1,281
Department for Communities - Infrastructure	-	2,653	2,653
Education Authority - TBUC	-	753	753
Community Fund Bike Shelters	-	3,150	3,150
Education Authority - Capacity	-	2,337	2,337
	<u>444,670</u>	<u>(107,239)</u>	<u>337,431</u>
<b>TOTAL FUNDS</b>	<u>808,495</u>	<u>(123,904)</u>	<u>684,591</u>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,733	(265,398)	(16,665)
<b>Restricted funds</b>			
Capital Grant Fund	-	(46,061)	(46,061)
Children in Need	31,303	(38,280)	(6,977)
Community Investment Fund	63,098	(78,451)	(15,353)
Belfast City Council re Revenue	18,000	(18,000)	-
Belfast City Council re Festival	3,348	(3,348)	-
Volunteer Now	2,435	(2,360)	75
Brightstart	15,387	(15,953)	(566)
Belfast City Council - Capital	-	(400)	(400)
Early Years - Pathway Fund	29,904	(29,904)	-
Education Authority - Belfast Region	67,001	(67,001)	-
Big Lottery - New Youth Account	30,953	(51,625)	(20,672)
Big Lottery Awards for All - Capital	1,750	(480)	1,270
Big Lottery new Youth Account - Capital	-	(1,600)	(1,600)
Community Fund - Capital	-	(1,596)	(1,596)
Halifax for Northern Ireland - Capital	-	(70)	(70)
Rural Community Network - Capital	-	(396)	(396)
Tudor Trust - Capital	-	(1,000)	(1,000)
Early Years Pathway Fund - Covid Grant	10,167	(25,153)	(14,986)
Belfast City Council - Covid Grant	262,225	(269,307)	(7,082)
Department for Communities - Heritage Fund	-	(79)	(79)
Covid Pathway Fund	-	(639)	(639)
Department for Communities - Infrastructure	119,693	(117,040)	2,653
Department For Communities - Education	62,444	(62,444)	-
Belfast City Council - Community Recovery	4,995	(4,995)	-
Department For Communities - Job Start	4,619	(4,619)	-
Education Authority - Summer Scheme	15,000	(15,000)	-
Education Authority - TBUC	1,500	(747)	753
Community Fund Bike Shelters	3,150	-	3,150
Education Authority - Capacity	2,337	-	2,337
BHSCT Home Help	28,654	(28,654)	-
Active Community Network	1,213	(1,213)	-
	<u>779,176</u>	<u>(886,415)</u>	<u>(107,239)</u>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

<b>14. MOVEMENT IN FUNDS - continued</b>			
<b>TOTAL FUNDS</b>	1,027,909	(1,151,813)	(123,904)

**15. CONTINGENT LIABILITIES**

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**18. POST BALANCE SHEET EVENTS**

There were no events after the reporting period therefore no material issues need disclosed.

**19. DESIGNATED FUNDS**

In accordance with best practice the company directors have agreed a comprehensive reserves policy. As such, the designated fund is the result of the company's strategic objective to establish reserves which can be used to fund future expenditure on refurbishment or replacement of capital items. Such capital items include the new lift, toilets and safety and disability doors..

The aim is also to provide sufficient funds to cover any working capital requirements associated with receiving grant funding in arrears, any unforeseen costs which may arise, as well as allowing for the payment of any liabilities which would arise should the company cease to operate. Although Upper Andersonstown Community Forum may not be in a position to maintain this level of reserves at a particular point in time, it will strive to achieve a reserve which equates to this level.

Designated funds are transferred from Unrestricted funds and are made up as follows -

	31/03/2022	<b>Fund</b>	31/03/2023
	£	<b>Transfer</b>	£
Contingency Building Reserves	40,000	40,000	80,000
<b>Total</b>	<b>40,000</b>	<b>40,000</b>	<b>80,000</b>

**Upper Andersonstown Community Forum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**20. WINDING UP**

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

**21. SHARE CAPITAL**

The Company is limited by guarantee and has no Share Capital

**22. COVID-19**

The trustees continue to monitor the impact of Covid 19. The trustees believe there is no adjusting events to report after the reporting date. The trustees will continue to monitor the situation closely to secure the viability of the organisation.