

Registered number: NI611532
Charity number: XT36185 NIC105779

TELL ROMANIA
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TELL ROMANIA
(A company limited by guarantee)

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TELL ROMANIA

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Hamilton Moore
Frederick Saldier Smyth
Alison McCloy
Walter David Morton
Margaret Shirley Elizabeth Moore
Samuel Joseph Allan Hopper

**Company registered
number** NI611532

**Charity registered
number** XT36185 NIC105779

Registered office 42b Bernice Road
Newtownabbey
Northern Ireland
BT36 4QZ

Accountants UHY Hacker Young Fitch
Suite 2.06
Custom House
Custom House Square
Belfast
BT1 3ET

TELL ROMANIA

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Tell Romania for the year ended 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objective of Tell Romania is advancing the Christian religion and reliefment of poverty and provision of humanitarian aid in Romania and the production of Christian literature.

b. Activities undertaken to achieve objectives

Dr. Hamilton Moore writes:

Converted as a child, later receiving the call into full-time service (1966) I have had the enormous privilege of serving the Lord as an Evangelist, Pastor (56 years) and Bible College Principal. (Irish Baptist College 20 years).

I have been involved in Romania for twenty-one years, sensing a definite 'call'. My wife, Shirley joined me after our marriage (2012) in embracing this challenge and so the ministry of Tell Romania was also formed in 2012 and is now a registered charity.

The work involves teaching in Emanuel University, Editor of a bi-annual Journal, organising an International Conference; preaching in village churches, seeking to plant new churches, funding church projects and radio and youtube broadcast(s).

During the past ten years, the ministry has expanded where Shirley has taken the lead in developing the humanitarian aspect of the ministry. She is part of the team of Emanuel Hospice caring for infant and adult terminally patients; a bereavement programme for siblings left without a parent. She is also involved in the ministry of Casa Grace assisting orphans, disabled, down syndrome, abandoned children and families stricken by extreme poverty. Iochebed in Suceava is the latest addition where she is developing a programme for Pro Life within the Roma community.

Tell Romania is about Evangelism, Discipleship, Local Church Ministry, Teaching, Relief of Poverty, Medical Provision, Humanitarian Aid, Student Programme, Christian Literature Distribution.

The Moore's serve as one. Tell Romania has two roles of service, yet complementary and biblical; 'loving in deed and truth'.

It is a privilege to serve, we seek to make a difference praying that all who come behind us will have found us to be faithful.

TELL ROMANIA

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Main achievements of the company

Tell Romania continues to send donations to directly fund three feeding programmes and transportation costs for humanitarian aid (as required).

b. Review of activities

As an adjunct professor of Emanuel University, Oradea, Romania, my work has continued in editing the by-annual journal. Tell Romania purchased the one year data provision for faculty and students affording the opportunity to maintain study and work online during closure of Emanuel University. Our three Feeding Programmes continue for the foundations of Casa Grace, Emanuel Hospice and Iochebed. Hundreds of terminally ill, homeless, orphans, down syndrome, abandoned are fed and clothed. It has not been possible to fund raise or have the opportunity to speak in church gatherings, yet, the feeding programmes have been fully maintained through the finance we were able to send because of the ongoing and sustained giving of our supporters. Tell Romania has been able to accomplish much from home, not only in humanitarian work but in the support of students, the translation of books into Romanian, Hungarian and Russian. Weekly medical and humanitarian supplies are sent by Tarsin Transport also urgent requirements as requested.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The results for the year are set out in the attached financial statements. The results for the year and the financial position were considered satisfactory by the directors who expect growth in the foreseeable future.

All general funds under the control of the charity were treated as unrestricted income funds. Restricted funds are used for specific purposes as laid down by the donor and are accounted for separately. The trustees confirm that the charity's assets are available and adequate to fulfil the obligations of the charity and that funds are not excessive given the assets, commitments and size of the charity.

It is the policy of the charity that unrestricted funds which have not been designed for specific use should be maintained at a level equivalent to six month's operating costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in incoming resources, they will be able to continue the charity's core activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

TELL ROMANIA
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Tell Romania is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 5th May 2012.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 December 2024 and signed on their behalf by:

Hamilton Moore
.....

Hamilton Moore
Trustee

TELL ROMANIA

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Tell Romania

I report on the financial statements of the company for the year ended 31 March 2024 which are set out on pages 6 to 18.

Respective responsibilities of charity Trustees and examiner

As the company's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the company is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Signed:



Dated: 12 December 2024

Michael Fitch

Chartered Accountants Ireland

Suite 2.06, Custom House
Custom House Square
Belfast
BT1 3ET

TELL ROMANIA
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

| | Note | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 70,879 | 41,630 | 112,509 | 61,577 |
| Other income | 4 | - | - | - | 354 |
| Total income | | 70,879 | 41,630 | 112,509 | 61,931 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 11,415 | 56,998 | 68,413 | 113,189 |
| Total expenditure | | 11,415 | 56,998 | 68,413 | 113,189 |
| Net income/(expenditure) before net gains on investments | | | | | |
| | | 59,464 | (15,368) | 44,096 | (51,258) |
| Net gains on investments | | - | - | - | 10,601 |
| Net movement in funds | | 59,464 | (15,368) | 44,096 | (40,657) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 99,289 | 38,274 | 137,563 | 178,220 |
| Net movement in funds | | 59,464 | (15,368) | 44,096 | (40,657) |
| Total funds carried forward | | 158,753 | 22,906 | 181,659 | 137,563 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

TELL ROMANIA**(A company limited by guarantee)****REGISTERED NUMBER: NI611532****BALANCE SHEET
AS AT 31 MARCH 2024**

| | Note | 2024 £ | 2023 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 512 | 846 |
| | | <u>512</u> | <u>846</u> |
| Current assets | | | |
| Cash at bank and in hand | | 182,457 | 137,976 |
| | | <u>182,457</u> | <u>137,976</u> |
| Creditors: amounts falling due within one year | 10 | (1,309) | (1,258) |
| | | <u>181,148</u> | <u>136,718</u> |
| Net current assets | | | |
| | | <u>181,148</u> | <u>136,718</u> |
| Total assets less current liabilities | | <u>181,660</u> | <u>137,564</u> |
| Net assets excluding pension asset | | <u>181,660</u> | <u>137,564</u> |
| Total net assets | | <u>181,660</u> | <u>137,564</u> |
| Charity funds | | | |
| Restricted funds | 12 | 22,906 | 38,274 |
| Unrestricted funds | 12 | 158,754 | 99,290 |
| | | <u>181,660</u> | <u>137,564</u> |
| Total funds | | <u>181,660</u> | <u>137,564</u> |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 December 2024 and signed on their behalf by:



.....
Hamilton Moore
Trustee



.....
Margaret Shirley Elizabeth Moore
Trustee

The notes on pages 8 to 18 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The company is a private company limited by guarantee. The company was incorporated in Northern Ireland with registration number NI611532. The company's principal operating office is 42b Bernice Road, Newtownabbey, BT36 4QZ. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tell Romania meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

| | |
|--------------------|---------------------|
| Computer equipment | - 33% straight line |
| Other fixed assets | - 5% straight line |

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|-----------|--|--|---------------------------------------|
| Donations | 70,879 | 41,630 | 112,509 |

| | <i>Unrestricted funds 2023 £</i> | <i>Restricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
|-----------|--|--|---------------------------------------|
| Donations | 29,522 | 32,055 | 61,577 |

4. Other incoming resources

| | | Total funds 2024 £ |
|------------------------|--|---------------------------------------|
| | <i>Unrestricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
| Bank Interest Received | 354 | 354 |

5. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------------|--|--|-----------------------------|
| Humanitarian aid to Romania | 5,933 | 56,998 | 62,931 |
| Production of Christian Literature | 5,482 | - | 5,482 |
| | 11,415 | 56,998 | 68,413 |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

| | <i>Unrestricted funds 2023 £</i> | <i>Restricted funds 2023 £</i> | <i>Total 2023 £</i> |
|------------------------------------|--|--|-----------------------------|
| Humanitarian aid to Romania | 8,157 | 46,978 | 55,135 |
| Production of Christian Literature | 58,054 | - | 58,054 |
| | <u>66,211</u> | <u>46,978</u> | <u>113,189</u> |

6. Analysis of expenditure by activities

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ |
|------------------------------------|--|---|---------------------------------------|
| Humanitarian aid to Romania | 56,998 | 5,933 | 62,931 |
| Production of Christian literature | 5,482 | - | 5,482 |
| | <u>62,480</u> | <u>5,933</u> | <u>68,413</u> |

| | <i>Activities undertaken directly 2023 £</i> | <i>Support costs 2023 £</i> | <i>Total funds 2023 £</i> |
|------------------------------------|--|---|---------------------------------------|
| Humanitarian aid to Romania | 46,971 | 8,163 | 55,134 |
| Production of Christian Literature | 58,055 | - | 58,055 |
| | <u>105,026</u> | <u>8,163</u> | <u>113,189</u> |

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Aid to Romania 2024 £ | Christian Literature 2024 £ | Total funds 2024 £ |
|--|--|--|---------------------------------------|
| Romania transport | 5,573 | - | 5,573 |
| Direct hospice support | 51,425 | - | 51,425 |
| Life & learning production of literature | - | 5,482 | 5,482 |
| | <u>56,998</u> | <u>5,482</u> | <u>62,480</u> |

| | <i>Aid to Romania 2023 £</i> | <i>Christian Literature 2023 £</i> | <i>Total funds 2023 £</i> |
|--|--|--|---------------------------------------|
| Direct hospice support | 46,972 | - | 46,972 |
| Life & learning production of literature | - | 58,055 | 58,055 |
| | <u>46,972</u> | <u>58,055</u> | <u>105,027</u> |

Analysis of support costs

| | Aid to Romania 2024 £ | Total funds 2024 £ |
|--------------------------------|--|---------------------------------------|
| Depreciation | 334 | 334 |
| Printing, postage & stationery | 2,080 | 2,080 |
| Sundry | 1,406 | 1,406 |
| Governance costs | 2,113 | 2,113 |
| | <u>5,933</u> | <u>5,933</u> |

TELL ROMANIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

| | <i>Charitable Activity 2023 £</i> | <i>Total funds 2023 £</i> |
|--------------------------------|---|---------------------------------------|
| Depreciation | 167 | 167 |
| Printing, Postage & Stationery | 2,281 | 2,281 |
| Bank Charges | 7 | 7 |
| Phone & internet | 182 | 182 |
| Sundry | 3,878 | 3,878 |
| Governance costs | 1,649 | 1,649 |
| | <u>8,164</u> | <u>8,164</u> |

7. Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Fees payable to the company's independent examiner for the independent examination of the company's annual accounts | <u>1,310</u> | <u>1,260</u> |

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | |
| At 1 April 2023 | 1,013 |
| At 31 March 2024 | <u>1,013</u> |

TELL ROMANIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Tangible fixed assets (continued)

| | Computer equipment £ |
|-----------------------|-------------------------------------|
| Depreciation | |
| At 1 April 2023 | 167 |
| Charge for the year | 334 |
| At 31 March 2024 | <u>501</u> |
| Net book value | |
| At 31 March 2024 | <u>512</u> |
| At 31 March 2023 | <u>846</u> |

10. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-------------------|-------------------|
| Accruals and deferred income | <u>1,309</u> | <u>1,258</u> |

11. Financial instruments

| | 2024 £ | 2023 £ |
|--|-------------------|-------------------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | <u>182,457</u> | <u>137,976</u> |

Financial assets measured at fair value through income and expenditure comprise cash and bank and in hand.

TELL ROMANIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---------------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Designated funds | | | | |
| Life & learning | 7,851 | 27,610 | (5,482) | 29,979 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| General funds | | | | |
| General Funds - Tell Romania | 91,439 | 43,269 | (5,933) | 128,775 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Unrestricted funds | 99,290 | 70,879 | (11,415) | 158,754 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Restricted funds | | | | |
| Hopsice | 38,274 | 41,630 | (56,998) | 22,906 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total of funds | 137,564 | 112,509 | (68,413) | 181,660 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

TELL ROMANIA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2022</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers in/out</i> £ | <i>Gains/ (Losses)</i> £ | <i>Balance at 31 March 2023</i> £ |
|---------------------------------|---|--------------------|-------------------------|----------------------------------|---------------------------------|--|
| Unrestricted funds | | | | | | |
| Designated funds | | | | | | |
| Life & learning | 7,071 | 3,835 | (58,055) | 55,000 | - | 7,851 |
| General funds | | | | | | |
| General Funds - Tell Romania | 128,554 | 26,041 | (8,156) | (55,000) | - | 91,439 |
| Total Unrestricted funds | 135,625 | 29,876 | (66,211) | - | - | 99,290 |
| | | | | | | |
| | <i>Balance at 1 April 2022</i> £ | <i>Income</i> £ | <i>Expenditure</i> £ | <i>Transfers in/out</i> £ | <i>Gains/ (Losses)</i> £ | <i>Balance at 31 March 2023</i> £ |
| Restricted funds | | | | | | |
| Hopsice | 42,596 | 32,055 | (46,978) | - | 10,601 | 38,274 |
| Total of funds | 178,221 | 61,931 | (113,189) | - | 10,601 | 137,564 |

13. Summary of funds

TELL ROMANIA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Summary of funds (continued)

Summary of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Designated funds | 7,851 | 27,610 | (5,482) | 29,979 |
| General funds | 91,439 | 43,269 | (5,933) | 128,775 |
| Restricted funds | 38,274 | 41,630 | (56,998) | 22,906 |
| | <u>137,564</u> | <u>112,509</u> | <u>(68,413)</u> | <u>181,660</u> |

Summary of funds - prior year

| | <i>Balance at 1 April 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Gains/ (Losses) £</i> | <i>Balance at 31 March 2023 £</i> |
|------------------|--|---------------------|--------------------------|-----------------------------------|----------------------------------|---|
| Designated funds | 7,071 | 3,835 | (58,055) | 55,000 | - | 7,851 |
| General funds | 128,554 | 26,041 | (8,156) | (55,000) | - | 91,439 |
| Restricted funds | 42,596 | 32,055 | (46,978) | - | 10,601 | 38,274 |
| | <u>178,221</u> | <u>61,931</u> | <u>(113,189)</u> | <u>-</u> | <u>10,601</u> | <u>137,564</u> |

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 512 | - | 512 |
| Current assets | 159,551 | 22,906 | 182,457 |
| Creditors due within one year | (1,309) | - | (1,309) |
| Other | 1 | - | (1) |
| Total | <u>158,755</u> | <u>22,906</u> | <u>181,661</u> |

TELL ROMANIA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
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14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | <i>Unrestricted funds 2023 £</i> | <i>Restricted funds 2023 £</i> | <i>Total funds 2023 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 846 | 846 |
| Current assets | 137,976 | - | 137,976 |
| Creditors due within one year | (28,085) | 26,827 | (1,258) |
| Other | (2) | - | (2) |
| Total | 109,889 | 27,673 | 137,562 |