

Charity registration number NIC105774

Company registration number NI065787 (Northern Ireland)

CAW/NELSON DRIVE ACTION GROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

CAW/NELSON DRIVE ACTION GROUP

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CAW/NELSON DRIVE ACTION GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Robert Thompson Ms Rose White Ms Mildred Garfield Ms Mary Burton Ms Elizabeth Fields Mr Frederick Dalzell Ms Maureen Hamilton Mr Allister Gault Ms Lesley Nicholl Ms Kerrie Gray (Appointed 21 March 2024) Mr Kingsley Baker (Appointed 21 March 2024)
Secretary	Ms Mildred Garfield
Charity number	NIC105774
Company number	NI065787
Registered office	Crescent Community & Cultural Centre 205-211 Sperrin Park Londonderry BT47 6NQ
Independent examiner	Moore NI LLP 21-23 Clarendon Street Derry~Londonderry BT48 7EP
Bankers	AIB Bank Meadowbank Strand Road Derry~Londonderry BT48 7TN
Solicitors	A D McClay & Co. 1 Limavady Road Londonderry BT47 6JU

CAW/NELSON DRIVE ACTION GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purposes and aims

Our charity's purposes are as set out in the objects clause contained in the company's Memorandum of Association:

- to relieve poverty, sickness and the aged and to promote the benefit of the inhabitants of the Caw Area, Londonderry without distinction of age, gender, sexuality, ethnic origin or political, religious or other opinions by associating with the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education;
- to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving conditions of life for the said inhabitants;
- to promote such other charitable purposes as may from time to time be determined.

Who uses and benefits from our services?

Our objects and funding focus the services we provide to the community of the Caw Area. The main areas of charitable activity are in the promotion and support of local community development activities.

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries. Our aims objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee is made up of individuals within the statutory, business, voluntary and community sectors.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CAW/NELSON DRIVE ACTION GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Once again funding from the Lottery, DFC, PHA and other funders has allowed us to continue to provide a wide range of services, programmes and activities throughout the year. These included Crochet Classes, Creative Crafts, Painting with Oils, Quilting & Soft Furnishings, Crescent Camera Club, Driving Theory Training, GCSE Revision Classes in English and Maths, Jo-Jingles, Caw Stay & Play, Horticultural sessions, Crime Prevention Initiatives, a range of Health & Wellbeing programmes, Bums & Tums, Armchair Aerobics, Circuit Training, Caw Walking Club, Kids Friday Club, Older Peoples Summer Scheme, Caw Women's Group, Caw Men's Club, Winter Warmers Breakfast Club. St Patricks, Halloween and Santa's Grotto were some of the themed events we provided throughout the year.

Due to the cost of living crisis we have also been involved in making referrals to the Foyle Foodbank and other providers. We also delivered Christmas food hampers, hygiene packs and other initiatives to local residents/families in need.

The sit-in and meals-on-wheels service through Caw Luncheon Club continued 3 days per week where just over 8,400 meals were prepared and we also continued with the daily Caw Careline ring-around service which saw over 6,000 calls to elderly residents over the year to check on their health and wellbeing.

The weekly outreach services continued with the Pink Ladies Cancer Support Group, DEEDS Dementia Support Group which included Dementia Training and a Carers Event. Weekly appointments continued to be provided from the centre with Advice NW for residents needing help with benefits and other welfare issues. A new service started this year where the Minding Mums programme is using our centre to provide a counselling service for pregnant women and new mums.

We were also able to provide a 12 week Sign Language accredited course through the NW Regional College.

We continued to provide support to other groups in the area including Caw Football Team, Caw Community Playgroup, Caw Community Growing Space, funding for a Summer Scheme and Diversionary Programme for Caw Youth Club and an intergenerational project with Foyle Downs Syndrome Trust.

In November 2023 we held an event to celebrate the 25th Anniversary of the group which was formed in 1998.

Financial review

The charity has returned an overall deficit of £46,565 for the financial year, primarily due to restricted funding received in earlier years being spent. Due to Covid programmes were unable to run for a period and therefore the National Lottery Community Fund gave the charity a one year extension to use their unspent funding. A new funding application to the National Lottery for a further 5 years was successful and this funding commenced on 1 April 2024. Unrestricted reserves have increased by £8,197. Project income and expenditure varies from year to year depending on funding received and activities organised as a consequence. Core funding from DFC remains at a similar level to the previous year.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves are required to meet the working capital requirements of the charity. The long term strategy is to continue to build reserves through planned operating surpluses. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should circumstances arise. It is the aim of the Trustees that the unrestricted funds held by the charity should be approximately equal to 3 months' costs for key staff and associated running costs. The current level of unrestricted reserves of £76,087 is in excess of this target.

Plans for future periods

CNDAG will continue to source funding for a wide range of programmes and initiatives to meet the needs of the local community. We are also planning to explore the possibility of sourcing funding to develop a Mens Shed Project on a disused piece of land in the estate over the next few years.

CAW/NELSON DRIVE ACTION GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated on 6 August 2007 and registered as a charity with the Charity Commission for Northern Ireland and HM Revenue & Customs. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Robert Thompson

Ms Rose White

Ms Mildred Garfield

Ms Mary Burton

Ms Elizabeth Fields

Mr Frederick Dalzell

Ms Maureen Hamilton

Mr Allister Gault

Ms Lesley Nicholl

Ms Kerrie Gray

(Appointed 21 March 2024)

Mr Kingsley Baker

(Appointed 21 March 2024)

Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees' responsibilities

The trustees, who are also the directors of Caw/Nelson Drive Action Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

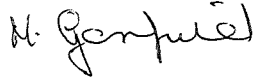
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


CAW/NELSON DRIVE ACTION GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees' report was approved by the Board of Trustees.



Ms Mildred Garfield
Trustee



Mr Robert Thompson
Trustee

5 March 2025

CAW/NELSON DRIVE ACTION GROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAW/NELSON DRIVE ACTION GROUP

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Caw/Nelson Drive Action Group for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement


I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I have found no matters that require drawing to your attention.

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


John Bradley FCA
for and on behalf of Moore (N.I.) LLP
21-23 Clarendon Street
Derry~Londonderry
BT48 7EP

Dated: 5 March 2025

CAW/NELSON DRIVE ACTION GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	5,384	85,789	91,173	230	81,921	82,151
Charitable activities	4	-	82,887	82,887	-	83,644	83,644
Total income		5,384	168,676	174,060	230	165,565	165,795
Expenditure on:							
Charitable activities	5	11,562	209,063	220,625	5,709	215,093	220,802
Total expenditure		11,562	209,063	220,625	5,709	215,093	220,802
Net expenditure		(6,178)	(40,387)	(46,565)	(5,479)	(49,528)	(55,007)
Transfers between funds		14,375	(14,375)	-	16,834	(16,834)	-
Net movement in funds	6	8,197	(54,762)	(46,565)	11,355	(66,362)	(55,007)
Reconciliation of funds:							
Fund balances at 1 September 2023		67,890	206,539	274,429	56,535	272,901	329,436
Fund balances at 31 August 2024		76,087	151,777	227,864	67,890	206,539	274,429

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAW/NELSON DRIVE ACTION GROUP

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		124,455		128,534
Current assets					
Debtors	11	8,678		5,003	
Cash at bank and in hand		116,715		163,877	
		<u>125,393</u>		<u>168,880</u>	
Creditors: amounts falling due within one year	12	<u>(21,984)</u>		<u>(22,985)</u>	
Net current assets			<u>103,409</u>		<u>145,895</u>
Total assets less current liabilities			<u>227,864</u>		<u>274,429</u>
Net assets			<u>227,864</u>		<u>274,429</u>
			=====		=====
The funds of the charity					
Restricted income funds	14		151,777		206,539
Unrestricted funds			76,087		67,890
			<u>227,864</u>		<u>274,429</u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 5 March 2025



Mr Robert Thompson
Trustee



Ms Mildred Garfield
Trustee

Company registration number NI065787 (Northern Ireland)

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Caw/Nelson Drive Action Group is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Crescent Community & Cultural Centre, 205-211 Sperrin Park, Londonderry, BT47 6NQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
Fixtures and fittings	20% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,634	-	1,634	230	-	230
Core services funding	3,750	85,789	89,539	-	81,921	81,921
	<u>5,384</u>	<u>85,789</u>	<u>91,173</u>	<u>230</u>	<u>81,921</u>	<u>82,151</u>
Grants receivable for core activities						
Department for Communities Waterside Neighbourhood Partnership	1,500	85,789	87,289	-	81,921	81,921
	2,250	-	2,250	-	-	-
	<u>3,750</u>	<u>85,789</u>	<u>89,539</u>	<u>-</u>	<u>81,921</u>	<u>81,921</u>

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Provision of community activities		
Performance related grants	82,887	83,644
	<u>82,887</u>	<u>83,644</u>

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

(Continued)

Performance related grants analysis

	Provision of community activities 2024 £	Provision of community activities 2023 £
National Lottery Community Fund	49,984	30,643
Derry City & Strabane District Council	12,000	19,500
Waterside Neighbourhood Partnership	4,338	4,774
PHA	6,472	7,001
Old Library Trust	3,990	5,517
Choice Housing	4,316	-
Awards for All	-	10,000
NIHE	1,787	6,209
	<u>82,887</u>	<u>83,644</u>

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Expenditure on charitable activities

	Provision of community activities 2024 £	Provision of community activities 2023 £
Direct costs		
Staff costs	128,152	131,088
Depreciation and impairment	4,078	4,182
Travel	393	343
Rent & rates	378	359
Light & heat	4,376	4,732
Insurance	1,433	1,358
Hire of equipment	788	788
Bank charges	531	591
Printing, postage & stationery	1,498	1,061
Telephone	1,590	1,981
General expenses	4,969	1,986
Programme expenses	55,757	56,595
Volunteer expenses	3,996	3,569
Repairs & maintenance	3,055	1,557
Accountancy	1,213	1,200
Staff & volunteer training	1,175	1,132
Venue hire	7,243	8,280
	<u>220,625</u>	<u>220,802</u>
Analysis by fund		
Unrestricted funds	11,562	5,709
Restricted funds	209,063	215,093
	<u>220,625</u>	<u>220,802</u>

Governance costs of £1,200 (2023: £1,200) were incurred during the year in relation to fees paid to the Independent Examiner. These are included as accountancy fees.

6 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>4,078</u>	<u>4,182</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	7
	<u>7</u>	<u>7</u>
Employment costs	2024	2023
	£	£
Wages and salaries	117,247	120,314
Social security costs	7,795	7,925
Other pension costs	3,110	2,849
	<u>128,152</u>	<u>131,088</u>
	<u>128,152</u>	<u>131,088</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 September 2023	156,899	10,177	26,875	193,951
Transfer	-	(512)	512	-
	<u>156,899</u>	<u>9,665</u>	<u>27,387</u>	<u>193,951</u>
At 31 August 2024	156,899	9,665	27,387	193,951
	<u>156,899</u>	<u>9,665</u>	<u>27,387</u>	<u>193,951</u>
Depreciation and impairment				
At 1 September 2023	29,780	9,304	26,334	65,418
Depreciation charged in the year	3,138	333	607	4,078
	<u>32,918</u>	<u>9,637</u>	<u>26,941</u>	<u>69,496</u>
At 31 August 2024	32,918	9,637	26,941	69,496
	<u>32,918</u>	<u>9,637</u>	<u>26,941</u>	<u>69,496</u>
Carrying amount				
At 31 August 2024	<u>123,981</u>	<u>28</u>	<u>446</u>	<u>124,455</u>
	<u>123,981</u>	<u>28</u>	<u>446</u>	<u>124,455</u>
At 31 August 2023	127,119	873	542	128,534
	<u>127,119</u>	<u>873</u>	<u>542</u>	<u>128,534</u>
	<u>127,119</u>	<u>873</u>	<u>542</u>	<u>128,534</u>

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		<u>8,678</u>	<u>5,003</u>
12 Creditors: amounts falling due within one year		2024	2023
		£	£
Accruals and deferred income		<u>21,984</u>	<u>22,985</u>
13 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		<u>6,220</u>	<u>5,698</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
DFC - Neighbourhood renewal	5,936	85,789	(84,746)	-	6,979
Other Community Development Projects	137,710	32,903	(25,044)	(10,375)	135,194
National Lottery Community Fund	62,893	49,984	(99,273)	(4,000)	9,604
	<u>206,539</u>	<u>168,676</u>	<u>(209,063)</u>	<u>(14,375)</u>	<u>151,777</u>

CAW/NELSON DRIVE ACTION GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
DFC - Neighbourhood renewal	10,621	81,921	(88,388)	1,782	5,936
Other Community Development Projects	140,366	53,001	(41,041)	(14,616)	137,710
National Lottery Community Fund	121,914	30,643	(85,664)	(4,000)	62,893
	<u>272,901</u>	<u>165,565</u>	<u>(215,093)</u>	<u>(16,834)</u>	<u>206,539</u>

The balances remaining on the DFC - Neighbourhood Renewal and National Lottery Community Fund projects represent amounts received to be spent in the next financial year.

Of the balance remaining in respect of Other Community Projects £123,981 is represented by the net book value of fixed assets and the remainder by funds to spent in the next financial year.

Transfers between restricted and unrestricted funds represent amounts included in funding received to cover administration and running costs and some small overspends on projects.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	<u>67,890</u>	<u>5,384</u>	<u>(11,562)</u>	<u>14,375</u>	<u>76,087</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	<u>56,535</u>	<u>230</u>	<u>(5,709)</u>	<u>16,834</u>	<u>67,890</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	474	123,981	124,455
Current assets/(liabilities)	75,613	27,796	103,409
	<u>76,087</u>	<u>151,777</u>	<u>227,864</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	139	128,395	128,534
Current assets/(liabilities)	67,751	78,144	145,895
	<u>67,890</u>	<u>206,539</u>	<u>274,429</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).