

Company Registration Number: NI017957
Charity Number: NIC105759

Coalisland & District Development Association
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 April 2025

Coalisland & District Development Association
(A company limited by guarantee, not having a share capital)
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Coalisland & District Development Association

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Pat O'Hanlon
Mr J Corr
P McGirr

Company Secretary

Samuel Walker (Appointed 26 June 2024)
Michael Plunkett Daly (Resigned 25 June 2024)

Charity Number in Northern Ireland

NIC105759

Company Registration Number

NI017957

Registered Office and Principal Address

51 Dungannon Road
Coalisland
Co Tyrone
BT71 4HP
Northern Ireland

Independent Examiner

McDonald O'Neill & Co
Chartered Accountants
5 Union Buildings
Union Place
Dungannon
BT70 1DL

Principal Bankers

First Trust Bank
18-20 Scotch Street
Dungannon
Co Tyrone
BT70 1AZ

Solicitors

Francis J Madden
14 The Square
Coalisland
Co Tyrone
BT71 4LN
Northern Ireland

Coalisland & District Development Association

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 30 April 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 April 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Coalisland & District Development Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 April 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Coalisland & District Development Association is a company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Company. It is recognised as a charity by HM Revenue & Customs.

Board of Directors

Directors are appointed or re-appointed at the annual general meeting, not more than fifteen months must lapse between the date of one AGM and that of the next.

The Board of Directors are listed on page 3. The board meetings are held on a bi-monthly basis. The directors agree the board strategy and areas of activity. The day to day operations of the charity are handled by senior management and staff. The directors are not remunerated.

Risk Management

The directors have actively reviewed the major risks which the company faces and believe that achieving the desired level of tenancy occupation of their units, combined with the annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. They have also examined other business and operational risks, which they face and confirm that they have established systems to mitigate significant risks.

Review of Activities, Achievements and Performance

The statement of financial activities for the year is set out on page 10 of the financial statements. The net movement in funds for the financial year is a surplus of £17,119 (2024 deficit £244,502). The Charity utilised the Government's Coronavirus Job Retention Scheme to assist with financial pressures during the Covid 19 Pandemic.

The main activities of the company are unchanged from the last year, as are the main funding sources. The main funding source is rental income. In the coming year the directors are committed to driving the company forward by retaining funding from current sources and trying to obtain additional funding from new sources.

Financial Results

At the end of the financial year the company has assets of £273,197 (2024 - £214,888) and liabilities of £57,036 (2024 - £15,846). The net assets of the company have increased by £17,119.

Reserves Position and Policy

The charity's policy is to retain a level of free reserves which matches the need of the company, both at the current time and in the foreseeable future. Free reserves are those unrestricted reserves not invested in fixed assets, which are available for general use.

The directors are striving to secure reserves in the future sufficient to meet committed expenditure and the running costs of the charity for a period equivalent to 9 months annual expenditure, which equates to £117,305 (2024 £267,641). The directors believe that the period of 9 months is necessary in order that there is continuity of service and will continue to work towards the implementation of this policy. At present the free reserves which amount to £149,874 (2024 £132,260) are sufficient to meet this level of spending.

Coalisland & District Development Association

(A company limited by guarantee, not having a share capital)

DIRECTORS' ANNUAL REPORT

for the financial year ended 30 April 2025

The policy relating to reserves is reviewed annually.

Reference and Administrative details

Coalisland & District Development Association is registered with the Charities Commission NI: Charity Number NIC105759 as a company limited by guarantee and is registered with the Companies Registrar registration number NI17957. It is also recognised as a charity by HM Revenue and Customs XT2235. The directors and secretary of the charity are listed on page 3. The principal and registered office of the charity is also listed on page 3 together with the details of the professional advisors and bankers.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Pat O'Hanlon
Mr J Corr
P McGirr

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were:

Samuel Walker (Appointed 26 June 2024)
Michael Plunkett Daly (Resigned 25 June 2024)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Coalisland & District Development Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

The committee believes that the charitable company provides a public benefit by providing training services for the acquisition and development of occupational skills and work experience to advance education and provide and maintain employment, especially for young people. In particular, the charitable company provides job skills courses and programs, aimed at getting people off the unemployment register. The committee is fully aware of the guidelines coming from the Charity Commission for Northern Ireland. The committee believes that it is operating entirely within those guidelines which have been released so far and it looks forward with confidence to the development of the charity's work in the province.

Taxation

As a charity, the company is able to recover most tax deducted at source from its investment income and is not liable for corporation tax on its other income or on capital gains. Recovery is therefore made of tax credits and tax deducted from income received under deed of covenant or gift aid.

Plan for future periods

The Charity has had to deal with a certain level of disruption as a result of the recent Coronavirus pandemic with some time to pay arrangements made with tenants. As the restrictions imposed begin to ease, the Charity anticipate a return to full service. Whilst the Board of Directors realise there may be an element of uncertainty during the difficult times, the Charity has maintained an overall healthy financial position and is therefore confident the Charity can continue to provide full service going forward. The Board of Directors will continue to plan for the delivery of consistent high quality standards in relation to achieving the objectives as detailed above. Collectively they will ensure that those charged with governance or management of the entity will be made aware of their responsibilities. The charity will demonstrate that it is using its resources to deliver charitable activity and therefore public benefit in the best possible way in these uncertain economic times.

Resources will be managed in a cost effective manner. Expenditure will be strictly monitored and controlled without compromising quality of service. Management structures will be kept under review and monitored to ensure that good governance prevails and exposure of the charity to risk is minimised.

Key Performance Indicators

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

Senior management team

Chief executive - R Thornton

Manager - Melanie Campbell

Coalisland & District Development Association

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DIRECTORS' ANNUAL REPORT

for the financial year ended 30 April 2025

Small companies' exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 24 June 2025 and signed on its behalf by:



Pat O'Hanlon
Director

Coalisland & District Development Association

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 30 April 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 24 June 2025 and signed on its behalf by:


Pat O'Hanlon
Director

Coalisland & District Development Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF COALISLAND & DISTRICT DEVELOPMENT ASSOCIATION

We have examined the financial statements of the company for the financial year ended 30 April 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

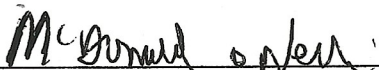
We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


MCDONALD O'NEILL & CO
Chartered Accountants
5 Union Buildings
Union Place
Dungannon
BT70 1DL

Date: 24 June 2025

Coalisland & District Development Association
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 30 April 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Incoming Resources					
Activities for generating funds	3.1	115,934	115,934	108,956	108,956
Other income	3.2	57,106	57,106	3,781	3,781
Total incoming resources		173,040	173,040	112,737	112,737
Resources Expended					
Raising funds	4.1	155,921	155,921	356,854	356,854
Other expenditure	4.2	-	-	385	385
Total Resources Expended		155,921	155,921	357,239	357,239
Net incoming/outgoing resources before transfers		17,119	17,119	(244,502)	(244,502)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		17,119	17,119	(244,502)	(244,502)
Reconciliation of funds:					
Total funds beginning of the year	14	199,042	199,042	443,544	443,544
Total funds at the end of the year		216,161	216,161	199,042	199,042

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI017957

BALANCE SHEET

as at 30 April 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>75,502</u>	<u>66,782</u>
Current Assets			
Debtors	10	44,935	32,380
Cash at bank and in hand		<u>152,760</u>	<u>115,726</u>
		<u>197,695</u>	<u>148,106</u>
Creditors: Amounts falling due within one year	11	<u>(47,821)</u>	<u>(15,846)</u>
Net Current Assets		<u>149,874</u>	<u>132,260</u>
Total Assets less Current Liabilities		<u>225,376</u>	<u>199,042</u>
Grants receivable	12	<u>(9,215)</u>	-
Total Net Assets		<u>216,161</u>	<u>199,042</u>
Funds			
General fund (unrestricted)		<u>216,161</u>	<u>199,042</u>
Total funds	14	<u>216,161</u>	<u>199,042</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors and authorised for issue on 24 June 2025 and signed on its behalf by


Pat O'Hanlon
Director

Coalisland & District Development Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

1. GENERAL INFORMATION

Coalisland & District Development Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 51 Dungannon Road, Coalisland, Co Tyrone, BT71 4HP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Coalisland & District Development Association
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	5% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3.	INCOME				
3.1	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Other trading activities	<u>115,934</u>	<u>-</u>	<u>115,934</u>	<u>108,956</u>

Coalisland & District Development Association
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

3.2	OTHER INCOME		Unrestricted Funds	Restricted Funds	2025	2024
			£	£	£	£
	Other income		<u>57,106</u>	<u>-</u>	<u>57,106</u>	<u>3,781</u>
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Raising funds	<u>-</u>	<u>-</u>	<u>155,921</u>	<u>155,921</u>	<u>356,854</u>
4.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2025	2024
		£	£	£	£	£
	Other expenditure	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>385</u>
4.3	SUPPORT COSTS			Cost of Raising Funds	2025	2024
				£	£	£
	Depreciation			495	495	980
	Staff Costs			1,547	1,547	51,064
	Operating costs			128,659	128,659	282,316
	Property Costs			25,220	25,220	22,494
				<u>155,921</u>	<u>155,921</u>	<u>356,854</u>
5.	ANALYSIS OF SUPPORT COSTS				2025	2024
		Basis of Apportionment			£	£
	Depreciation	Usage			495	980
	Staff Costs	Salaries, wages and related costs			1,547	51,064
	Operating costs	Usage			128,659	282,316
	Property Costs	Usage			25,220	22,494
					<u>155,921</u>	<u>356,854</u>
6.	NET INCOMING RESOURCES				2025	2024
					£	£
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				980	980
	Amortisation of grants receivable				(485)	-
					<u>495</u>	<u>980</u>
7.	INVESTMENT AND OTHER INCOME				2025	2024
					£	£
	Amortisation of capital grants received				485	-
	Bank interest				2,551	2,376
					<u>3,036</u>	<u>2,376</u>

Coalisland & District Development Association
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration	3	3
The staff costs comprise:	2025 £	2024 £
Wages and salaries	45,657	48,135
Pension costs	1,547	2,929
	<u>47,204</u>	<u>51,064</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 May 2024	2,323,450	10,627	131,115	2,465,192
Additions	9,700	-	-	9,700
At 30 April 2025	<u>2,333,150</u>	<u>10,627</u>	<u>131,115</u>	<u>2,474,892</u>
Depreciation				
At 1 May 2024	2,256,668	10,627	131,115	2,398,410
Charge for the financial year	980	-	-	980
At 30 April 2025	<u>2,257,648</u>	<u>10,627</u>	<u>131,115</u>	<u>2,399,390</u>
Net book value				
At 30 April 2025	<u>75,502</u>	-	-	<u>75,502</u>
At 30 April 2024	<u>66,782</u>	-	-	<u>66,782</u>

10. DEBTORS

	2025 £	2024 £
Trade debtors	16,315	10,481
Prepayments and accrued income	28,620	21,899
	<u>44,935</u>	<u>32,380</u>

11. CREDITORS

	2025 £	2024 £
Trade creditors	32,222	1,052
Taxation and social security costs	8,730	3,112
Other creditors	306	313
Accruals and deferred income	6,563	11,369
	<u>47,821</u>	<u>15,846</u>

Coalisland & District Development Association
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. GRANTS RECEIVABLE		2025	2024
		£	£
Capital grants received and receivable			
Increase in financial year		<u>9,700</u>	-
Amortisation			
Amortised in financial year		<u>(485)</u>	-
Net book value			
At 30 April 2025		<u><u>9,215</u></u>	<u>-</u>
13. RESERVES		2025	2024
		£	£
At the beginning of the year		<u>199,042</u>	443,544
Surplus/(Deficit) for the financial year		<u>17,119</u>	(244,502)
At the end of the year		<u><u>216,161</u></u>	<u>199,042</u>
14. FUNDS			
14.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted	Total
		Funds	Funds
		£	£
At 1 May 2023		443,544	443,544
Movement during the financial year		<u>(244,502)</u>	<u>(244,502)</u>
At 30 April 2024		199,042	199,042
Movement during the financial year		<u>17,119</u>	<u>17,119</u>
At 30 April 2025		<u><u>216,161</u></u>	<u><u>216,161</u></u>
14.2 ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Income	Expenditure
	1 May		
	2024		
	£	£	£
Unrestricted funds			
Unrestricted General	199,042	123,525	106,406
Total funds	<u><u>199,042</u></u>	<u><u>123,525</u></u>	<u><u>106,406</u></u>
			Transfers
			between
			funds
			£
			Balance
			30 April
			2025
			£

15. STATUS

The company is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

COALISLAND & DISTRICT DEVELOPMENT ASSOCIATION
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

Coalisland & District Development Association

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 30 April 2025

	2025 £	2024 £
Income	<u>120,489</u>	<u>110,361</u>
Cost of generating funds		
Opening stock and work-in-progress	-	385
	<u>-</u>	<u>385</u>
Gross surplus	<u>120,489</u>	<u>109,976</u>
Expenses		
Wages and salaries	45,657	48,135
Staff defined contribution pension costs	1,547	2,929
Rates	1,579	971
Insurance	23,641	21,523
Light and heat	11,261	16,565
Repairs and maintenance	55,496	241,094
Printing, postage and stationery	267	235
Advertising	140	120
Telephone	377	373
Travelling and entertainment	3,938	4,476
Legal and professional	3,631	380
Consultancy fees	7,000	7,000
Accountancy	2,150	2,150
Bank charges	288	322
Bad debts	(3,755)	8,641
General expenses	519	330
Subscriptions	1,690	630
Surpluses/deficits on disposal of intangibles	(50,000)	-
Depreciation	980	980
	<u>106,406</u>	<u>356,854</u>
Miscellaneous income		
Amortisation of capital grants received	485	-
Bank interest	2,551	2,376
	<u>3,036</u>	<u>2,376</u>
Net surplus/(deficit)	<u>17,119</u>	<u>(244,502)</u>