

# Fighting Words Northern Ireland

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	3,559	500	4,059	42,083
Charitable activities	6	28,210	216,484	244,694	257,163
Other trading activities	7	746	–	746	–
Investment income	8	–	–	–	139
Other income	9	11,074	–	11,074	4,449
<b>Total income</b>		<u>43,589</u>	<u>216,984</u>	<u>260,573</u>	<u>303,834</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10,11	35,424	261,644	297,068	357,212
<b>Total expenditure</b>		<u>35,424</u>	<u>261,644</u>	<u>297,068</u>	<u>357,212</u>
<b>Net expenditure</b>		<u>8,165</u>	<u>(44,660)</u>	<u>(36,495)</u>	<u>(53,378)</u>
Transfers between funds		(775)	775	–	–
<b>Net movement in funds</b>		<u>7,390</u>	<u>(43,885)</u>	<u>(36,495)</u>	<u>(53,378)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		146,378	58,955	205,333	258,711
<b>Total funds carried forward</b>		<u>153,768</u>	<u>15,070</u>	<u>168,838</u>	<u>205,333</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 31 form part of these financial statements.

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## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	17	1,600	16,717
<b>Current assets</b>			
Debtors	18	21,160	41,234
Cash at bank and in hand		218,621	157,114
		<u>239,781</u>	<u>198,348</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>72,543</u>	<u>9,732</u>
<b>Net current assets</b>		<u>167,238</u>	<u>188,616</u>
<b>Total assets less current liabilities</b>		<u>168,838</u>	<u>205,333</u>
<b>Net assets</b>		<u>168,838</u>	<u>205,333</u>
<b>Funds of the charity</b>			
Restricted funds		15,070	58,955
Unrestricted funds		153,768	146,378
<b>Total charity funds</b>	22	<u>168,838</u>	<u>205,333</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 December 2025, and are signed on behalf of the board by:



P Crossan  
Trustee



AM Gallagher  
Trustee

The notes on pages 17 to 31 form part of these financial statements.

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Crescent Arts Centre, 2-4 University Road, Belfast, BT7 1NH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% straight line
Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Fighting Words Northern Ireland is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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##### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	3,559	500	4,059
Allen & Overy Foundation	–	–	–
The Rick O'Shea Book Club	–	–	–
The Ireland Funds	–	–	–
	<u>3,559</u>	<u>500</u>	<u>4,059</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	20,857	–	20,857
Allen & Overy Foundation	5,000	–	5,000
The Rick O'Shea Book Club	8,371	–	8,371
The Ireland Funds	7,855	–	7,855
	<u>42,083</u>	<u>–</u>	<u>42,083</u>

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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##### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Arts Council of Northern Ireland	–	52,178	52,178
Belfast City Council	–	16,852	16,852
Fighting Words Ireland - Story Seeds	–	–	–
SEUPB Peaceplus	–	3,205	3,205
Coca Cola Thank You Fund	–	813	813
Community Relations Council	–	–	–
National Lottery Dormant Accounts - Next Chapter	–	8,249	8,249
Garfield Weston Foundation	–	–	–
Graffiti Theatre Company	–	–	–
Clothworkers' Foundation	–	–	–
The Foyle Foundation	–	–	–
Halifax Foundation for Northern Ireland	–	5,000	5,000
RTE Toy Show Appeal/Community Foundation NI	–	–	–
A&O Shearman Foundation	10,000	–	10,000
Future Screens NI	–	21,038	21,038
Access to Work- Communities NI	–	–	–
Arts & Business- Blueprint	–	13,500	13,500
Ireland Funds- Individual Donors	993	–	993
Ireland Funds- Heart of the Community Awards	–	–	–
Amazon Literary Partnership	6,500	–	6,500
DFA Strategic Partnerships	–	63,964	63,964
Fighting words Ireland - Creative Ireland	–	26,685	26,685
Irish American Partnership	7,557	–	7,557
Ulster Garden Villages - School Residency pilot	–	5,000	5,000
Esme Mitchell Charitable Trust	2,000	–	2,000
AABIE- ABB Charitable Initiative	1,160	–	1,160
	<u>28,210</u>	<u>216,484</u>	<u>244,694</u>

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Arts Council of Northern Ireland	–	27,690	27,690
Belfast City Council	–	21,802	21,802
Fighting Words Ireland - Story Seeds	–	65,767	65,767
SEUPB Peaceplus	–	–	–
Coca Cola Thank You Fund	–	7,544	7,544
Community Relations Council	–	2,685	2,685
National Lottery Dormant Accounts - Next Chapter	–	31,667	31,667
Garfield Weston Foundation	–	10,000	10,000
Hope for Youth	–	5,000	5,000
Clothworkers' Foundation	–	10,000	10,000
The Foyle Foundation	–	25,000	25,000
Halifax Foundation for Northern Ireland	–	–	–
RTE Toy Show Appeal/Community Foundation NI	–	9,756	9,756
A&O Shearman Foundation	–	–	–
Future Screens NI	–	21,420	21,420
Access to Work- Communities NI	–	1,339	1,339
Arts & Business- Blueprint	–	3,000	3,000
Ireland Funds- Individual Donors	1,993	–	1,993
Ireland Funds- Heart of the Community Awards	–	5,000	5,000
Amazon Literary Partnership	7,500	–	7,500
DFA Strategic Partnerships	–	–	–
Fighting words Ireland - Creative Ireland	–	–	–
Irish American Partnership	–	–	–
Ulster Garden Villages - School Residency pilot	–	–	–
Esme Mitchell Charitable Trust	–	–	–
AABIE- ABB Charitable Initiative	–	–	–
	<u>9,493</u>	<u>247,670</u>	<u>257,163</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>746</u>	<u>746</u>	<u>–</u>	<u>–</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank Interest	<u>–</u>	<u>–</u>	<u>139</u>	<u>139</u>

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 9. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Earned Income	<u>11,074</u>	<u>11,074</u>	<u>4,449</u>	<u>4,449</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Cultural education	35,424	155,584	191,008
Support costs	–	106,060	106,060
	<u>35,424</u>	<u>261,644</u>	<u>297,068</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cultural education	25,760	225,747	251,507
Support costs	–	105,705	105,705
	<u>25,760</u>	<u>331,452</u>	<u>357,212</u>

#### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Cultural education	191,008	103,730	294,738	354,926
Governance costs	–	2,330	2,330	2,286
	<u>191,008</u>	<u>106,060</u>	<u>297,068</u>	<u>357,212</u>

#### 12. Analysis of support costs

	Analysis of support costs Cultural education £	<b>Total 2025 £</b>	Total 2024 £
Staff costs	40,596	40,596	41,210
Premises	7,861	7,861	12,229
General office	4,184	4,184	7,280
Finance costs	51,089	51,089	42,700
Governance costs	2,330	2,330	2,286
	<u>106,060</u>	<u>106,060</u>	<u>105,705</u>

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2025</b>	2024
	£	£
Depreciation of tangible fixed assets	<u>3,772</u>	<u>4,459</u>

#### 14. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,330</u>	<u>1,733</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	£	£
Wages and salaries	175,861	173,414
Social security costs	11,423	10,736
Employer contributions to pension plans	<u>4,819</u>	<u>3,598</u>
	<u>192,103</u>	<u>187,748</u>

The average head count of employees during the year was 6 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £100,152 (2024:£80,767).

#### 16. Trustee remuneration and expenses

The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2024: nil). No charity trustee received travel expenses during the year of (2024: nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 17. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	12,681	15,954	28,635
Additions	–	218	218
Disposals	(12,681)	(7,609)	(20,290)
<b>At 31 March 2025</b>	<u>–</u>	<u>8,563</u>	<u>8,563</u>
<b>Depreciation</b>			
At 1 April 2024	1,268	10,650	11,918
Charge for the year	1,268	2,504	3,772
Disposals	(2,536)	(6,191)	(8,727)
<b>At 31 March 2025</b>	<u>–</u>	<u>6,963</u>	<u>6,963</u>
<b>Carrying amount At 31 March 2025</b>	<u>–</u>	<u>1,600</u>	<u>1,600</u>
At 31 March 2024	<u>11,413</u>	<u>5,304</u>	<u>16,717</u>

#### 18. Debtors

	2025 £	2024 £
Trade debtors	2,864	40,569
Prepayments and accrued income	18,296	665
	<u>21,160</u>	<u>41,234</u>

#### 19. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,902	96
Accruals and deferred income	65,107	4,148
Social security and other taxes	5,534	5,488
	<u>72,543</u>	<u>9,732</u>

#### 20. Deferred income

	2025 £	2024 £
Amount deferred in year	<u>62,777</u>	<u>–</u>

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# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,819 (2024: £3,598).

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	126,378	43,589	(35,424)	(775)	133,768
Designated Fund	20,000	—	—	—	20,000
	<u>146,378</u>	<u>43,589</u>	<u>(35,424)</u>	<u>(775)</u>	<u>153,768</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	77,477	56,164	(25,760)	18,497	126,378
Designated Fund	20,000	—	—	—	20,000
	<u>97,477</u>	<u>56,164</u>	<u>(25,760)</u>	<u>18,497</u>	<u>146,378</u>

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Ulster Garden Villages Limited	—	—	—	—	—
Belfast City Council	—	16,852	(16,852)	—	—
Department of Foreign Affairs and Trade, Reconciliation Fund	6,873	63,964	(69,405)	—	1,432
Garfield Weston Foundation	20,000	—	(20,000)	—	—
Ulster Garden Villages	—	5,000	—	—	5,000
Victoria Homes Trust	—	—	—	—	—
The Foyle Foundation	—	—	—	—	—
Tomar Trust	3,645	—	(3,645)	—	—

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# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 22. Analysis of charitable funds *(continued)*

Backstage Trust	–	–	–	–	–
Dormant Accounts	7,246	8,249	(15,495)	–	–
Community Relations Council	–	–	–	–	–
Future Screens NI	8,492	21,038	(24,795)	–	4,735
Access to work- Communities NI	–	–	–	–	–
Belfast Harbour Community Awards	200	–	(200)	–	–
Arts & Business- Blueprint	5,000	13,500	(18,116)	–	384
ACNI- Project 2023-2024	–	1,187	(1,187)	–	–

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 22. Analysis of charitable funds *(continued)*

Ireland Funds Heart of the Community Awards	–	–	–	–	–
Halifax Foundation NI	–	5,000	(5,000)	–	–
Dept of Culture - Story Seeds	3,864	–	(758)	–	3,106
Hope for Youth	–	–	–	–	–
Belfast City Council - Arts & Heritage Clothworkers' Foundation	–	–	–	–	–
CFNI via The RTE Toy Show Appeal	–	–	–	–	–
Coca Cola Fund	3,635	813	(4,133)	–	315
ACNI - 2024/2025	–	49,272	(49,272)	–	–
ACNI project 2023-2024	–	–	–	–	–
Donnelly Group Foundation	–	500	(500)	–	–
SEUPB Peaceplus	–	3,205	(3,234)	29	–
Fighting Words Ireland - Creative Ireland	–	26,685	(27,431)	746	–
ACNI Small Capital Grants	–	1,719	(1,621)	–	98
	<u>58,955</u>	<u>216,984</u>	<u>(261,644)</u>	<u>775</u>	<u>15,070</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Ulster Garden Villages Limited	3,110	–	–	(3,110)	–
Belfast City Council	–	16,852	(16,852)	–	–
Department of Foreign Affairs and Trade, Reconciliation Fund	59,020	–	(52,147)	–	6,873
Garfield Weston Foundation	10,000	10,000	–	–	20,000
Ulster Garden Villages	–	–	–	–	–
Victoria Homes Trust	3,500	–	(3,500)	–	–
The Foyle Foundation	–	25,000	(25,000)	–	–
Tomar Trust	19,651	–	(16,006)	–	3,645
Backstage Trust	21,230	–	(21,230)	–	–
Dormant Accounts	2,771	31,668	(27,193)	–	7,246
Community Relations Council	–	2,685	(2,685)	–	–
Future Screens NI	9,326	21,420	(22,254)	–	8,492

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## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 22. Analysis of charitable funds *(continued)*

Access to work- Communities NI	–	1,339	(1,339)	–	–
Belfast Harbour Community Awards	4,994	–	(4,794)	–	200
Arts & Business- Blueprint	22,429	3,000	(20,229)	(200)	5,000
ACNI- Project 2023-2024	5,203	1,187	(6,390)	–	–
Ireland Funds Heart of the Community Awards	–	5,000	(4,806)	(194)	–
Halifax Foundation NI	–	–	–	–	–
Dept of Culture - Story Seeds	–	65,767	(61,903)	–	3,864
Hope for Youth	–	5,000	(5,000)	–	–
Belfast City Council - Arts & Heritage	–	4,950	(4,950)	–	–
Clothworkers' Foundation	–	10,000	(1,960)	(8,040)	–
CFNI via The RTE Toy Show Appeal	–	9,756	(5,315)	(4,441)	–
Coca Cola Fund	–	7,543	(3,908)	–	3,635
ACNI - 2024/2025	–	3,956	(1,444)	(2,512)	–
ACNI project 2023-2024	–	22,547	(22,547)	–	–
Donnelly Group Foundation	–	–	–	–	–
SEUPB Peaceplus	–	–	–	–	–
Fighting Words Ireland - Creative Ireland	–	–	–	–	–
ACNI Small Capital Grants	–	–	–	–	–
	<u>161,234</u>	<u>247,670</u>	<u>(331,452)</u>	<u>(18,497)</u>	<u>58,955</u>

Transfers have taken place during the year which relates to fixed assets. Fighting Words Northern Ireland used funding to purchase assets which have been transferred to Unrestricted Funds as Fighting Words Northern Ireland fully own the assets, no restrictions have been placed on these assets.

# Fighting Words Northern Ireland

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,600	–	1,600
Current assets	163,752	15,070	178,822
Creditors less than 1 year	(11,584)	–	(11,584)
<b>Net assets</b>	<u>153,768</u>	<u>15,070</u>	<u>168,838</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	16,717	–	16,717
Current assets	139,393	58,955	198,348
Creditors less than 1 year	(9,732)	–	(9,732)
<b>Net assets</b>	<u>146,378</u>	<u>58,955</u>	<u>205,333</u>

#### 24. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

#### 25. Contingencies

A contingent liability exists to repay grants and Trust monies received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offers have been, or will be, complied with and no liability is expected.

#### 26. Related parties

No related parties in the year.