

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Financial Statements
for the year ended 31 March 2024

Company Number: NI015660

Charity Number: XN 45820

CCNI: 105739

**The National Council of Young Men's Christian
Associations of Ireland Limited**

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**Company Information
for the year ended 31 March 2024**

CHAIRPERSON	Mr Jonny Currie
SECRETARY	Ms Jade Irwin
TREASURER	Mr Gareth Kirk
TRUSTEES	See Report of the Executive Committee
BANK	Ulster Bank Limited 11 - 16 Donegal Square East Belfast BT1 5UB
AUDITOR	AAB Group Accountants Limited 1-3 Arthur Street Belfast BT1 4GA
REGISTERED OFFICE	National Centre Greenhill YMCA Donard Park King Street Newcastle BT33 0GR Co. Down
REGISTERED COMPANY NO.	NI015660
REGISTERED CHARITY NO.	XN 45820
CCNI REGISTERED NO.	NIC105739
KEY MANAGEMENT PERSONNEL	John Peacock - National Secretary David Backhouse - Deputy National Secretary

The National Council of Young Men's Christian Associations of Ireland Limited

Report of the Executive Committee for the year ended 31 March 2024

INTRODUCTION

The Trustees present their annual report together with the audited financial statements of The National Council of Young Men's Christian Associations of Ireland Limited (commonly known as "YMCA Ireland") for the year ended 31 March 2024.

The Trustees confirm that the Annual report and financial statements of the charitable company comply with the requirements of the Company Memorandum and Articles and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report provides information on National Council of YMCA's activities and financial performance. It forms part of a range of public information designed to give an open account of our work.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees (who are also Directors of The National Council of Young Men's Christian Associations of Ireland Limited for the purposes of company law) are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice, Accounting and Reporting: Accounting and Reporting by Charities (2015);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE GOVERNANCE AND MANAGEMENT

a. STRUCTURE

The National Council of YMCAs of Ireland is a UK/NI incorporated charitable company limited by guarantee. It also acts as the umbrella organisation for the National Council of YMCAs of Ireland (RoI),

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hence the occasional reference to work in Cork & Dublin. It was incorporated in 1982 when it became independent from YMCA England.

The Company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by the Inland Revenue and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the Charity Commission for Northern Ireland.

Registration number: NIC105739. It's charity reference number is XN45820.

b. METHOD OF ELECTION

National Council is an umbrella body for local YMCA associations in the island of Ireland. It is managed by an Executive Committee, whose members are elected at the Annual General Meeting. In addition Honorary Officer Bearers are elected to serve on the Executive Committee, these being a Chairperson, Honorary Treasurer and 2 Vice Chairpersons/Presidents.

Currently the members of the National Executive are registered as Company Directors. The AGM elects trustees to the National Council of YMCAs of Ireland (RoI) CLG each year as its registered charity entity in the Republic of Ireland. The Accounts for this company are published separately and it is registered with the Charity Regulatory Authority in the Republic (20026585).

Members elected at the AGM held on the 25th November, 2023 were:

Mr Jonny Currie	(Chairperson)
Mair Kelly	(Vice Chair)
Ms Jade Irwin	(Company Secretary)
Mr Gareth Kirk	(Treasurer)
Mr Chris Cupples	
Ms Karen Graham	
Ms Lisa Dunn	
Mr Gordon Lightbody	
Mr John McNicholls	
Mr Dave Wiggins	
Ms Andrea Spence	(appointed 25th November, 2023)
Ms Lorraine Boyd	(appointed 25th Novemeber, 2023)
Mr Alejandro Lasso	(appointed 25th Novemeber, 2023)
Mr Dean Nutt	
Kathryn O'Mahony	
Ms Michele Taylor	
Lorna Somers	
Colin Meikle	
Ms Leanne Young	(resigned 20th September, 2023)
Mrs Helen Dunn	(resigned 25th November, 2023)
Mr Blair Austin	(resigned 25th November, 2023)

Bank:

Ulster Bank Belfast City Branch

Solicitors:

Hewitt and Gilpin Belfast

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

YMCA Ireland has developed and adopted a Trustee Handbook which sets out the necessary information for Trustees required to execute their role. This has been prepared in line with the Governance Code which informs best practice in this area.

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YMCA Ireland has formally signed up to The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees meet as part of the National Executive of the National Council of YMCAs of Ireland Ltd. During 2023/24 the National Executive met on 7 occasions. There is a Personnel & Training Standing Committee which is responsible for advising the National Executive on personnel issues, a Finance and Audit committee which meets to prepare and monitor the audit process and a Global Justice & International Development Standing Committee. In addition the AGM have appointed Standing Committees for Portadown YMCA and a Newcastle Regional Standing Committee YMCA to support Greenhill YMCA & Newcastle YMCA. They meet to assess local needs, develop strategy and scrutinise the local budget. All committees have terms of reference and are accountable to the Executive at each meeting. None of the YMCA Trustees received remuneration for their services. Day to day operational and programme delivery is the responsibility of the Senior management and operational staff team.

e. RELATED PARTY RELATIONSHIPS

The AGM appoints Trustees to the National Council of Ireland YMCA (ROI) CLG which is registered with the Charity Regulatory Authority. These trustees are all members of the National Executive Committee.

f. RISK MANAGEMENT

The National Executive has assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Charity, and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The organisation has a Risk Register which is prepared by the senior management team and reviewed annually by the National Executive. The risk register seeks to summarise the threats or possibility that an action or event (or sometimes inaction) will adversely affect our organisation's ability to achieve its objectives.

We strive to:

- Avoid unnecessary risks.
- Control risks which inevitably arise as a result of our activities.

A key risk at this time is the increase in the cost of living costs and this has had a particular impact on our outdoor centre, Greenhill YMCA over the past 2 years. This came on the back of the lockdown due to the Covid-19 virus and produced 'a perfect storm' for residential centres trying to bounce back from an enforced closure of 18 months.

Mitigations which are being put in place to manage this risk include:

- A review of the pricing structure for activities, residentials & summer camp at the centre;
- A review of the purchasing system at the centre;
- A review of the staffing structure at Greenhill;
- Ensuring department heads take responsibility for budgetary controls within their departments;
- Closely monitoring income and expenditure at the centre during the current year.

Greenhill YMCA also manages Glenada YMCA/YWCA in Newcastle where over 20 international volunteers are accommodated who carry out a range of tasks at the centre. Over the coming years, it is the intention to consider the disposal of this asset and to use the income generated to form the basis of building a new volunteer house on Greenhill's Donard Park site.

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Pay Policy for Staff

The National Council at its Annual General Meeting appoint a Standing Committee to oversee all Personnel matters. All staff remuneration is based on a job evaluation system based on job function and responsibility and salaries are set against a YMCA Pay Scale. The Committee examined salaries against the NJC scales, which indicated that the remuneration levels for staff were appropriately aligned with sector averages.

Pension Scheme

The Council operates a Workplace Pension Scheme with Royal London, which is administered on behalf of the Trust by a professional advisor. Staff are enrolled in the scheme on appointment with a postponement period of three months.

Volunteers

The YMCA is dependent on the contribution of volunteers for both the delivery of programmes and services and also for providing strategic and operational oversight of its activities at both a local and national level. In addition to local programme and management volunteers, the YMCA also hosts a number of international volunteers.

In 2023/24, approximately 50 volunteers were engaged with the National Council in Northern Ireland. We estimate a total of 50,000 hours of voluntary work were contributed at £11.44 per hour (national Living Wage with effect from 1 April 2024), this equates to a contribution (in terms of social capital) of over £570,000 in 2023/24.

The YMCA operates a policy where travel and out of pocket expenses can be reimbursed to volunteers.

Objectives and Activities

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the YMCA's purposes and provide a benefit to the beneficiaries.

a. VISION AND OBJECTIVES

YMCA Ireland's vision is for:

A world where young people, their families and communities flourish in body, mind and spirit.

Our mission is twofold:

1. to create inclusive communities where everyone feels welcomed, accepted and inspired by social justice and peace for all, and
2. to provide life enriching opportunities for young people, their families and communities.

YMCA Ireland's principal objectives as laid out in its Memorandum and Articles of Association are:

1. To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
2. To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
3. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
4. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

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Our **value** base is that every YMCA will be a place of:

- **Welcome** (diverse, inclusive, accepting, unconditional love, safe space);
- **Opportunity** (youth & community led, listening for young people's voice, believing in people's potential, participation)
- **Wellbeing** (thriving, flourishing, working from a strengths based and holistic approach)
- **Peace** (peacebuilding, fairness, sharing) & **Justice** (fairness, integrity, global citizenship)

Guiding Principles

We are committed to:

- An all-island approach;
- Collaborative & partnership working;
- Being progressive & responsive;
- Listening & Learning;
- A holistic approach to young people (person, family, community, world);
- A whole family approach;
- Being trauma informed and flourishing;
- Climate action and the sustaining of our environment;
- Global justice and international development;
- Working in ways that are stimulating and enjoyable.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

1. Strengthening our Organisation to ensure we remain Sustainable and Relevant.

Why?

In order to fulfil our Vision and Mission, and to sustain our ethos as a Faith Based organisation, we recognise the need to strengthen our organisation to be more sustainable in terms of finance, people and ethos, becoming more resilient and adaptive to our changing environment.

This will enable us to adhere to our Guiding Principles, specifically:

An all-Island approach;

Collaborative & partnership working;

Being progressive & responsive;

Listening & Learning.

How?

- By exploring options for increasing diversity in funding streams including alternative statutory/grant funding, development of social enterprises, fundraising opportunities.
- Through developing a clear governance structure, effective and purposeful leadership, and focussing on the wellbeing of a strong staff and volunteer team.
- By staying true to our foundations while exploring ways and means to be accepting and inclusive in our modern world.

Progress

We have appointed a Business Development Officer to support the YMCA, locally and nationally, to become more effective and sustainable.

We have appointed a Chaplaincy Coordinator to help us stay true to our ethos while supporting the emotional, spiritual & mental health of our staff & volunteers.

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2. Taking Steps towards Sustaining the Planet and Global Justice

Why?

Our Mission and Vision commits us to take action for the protection and regeneration of our Planet, preparing for a Just Transition to a world where humans live in full harmony with Nature. This is an expression of our Values of Opportunity, Wellbeing, Peace and Justice and will adhere to our Guiding Principles, specifically:

- Being progressive and responsive;
- Climate action and the sustaining of our environment; and
- Global justice and international development.

How?

- We will take steps towards becoming a climate-neutral Movement, building a roadmap that will allow all YMCAs to make measurable and meaningful progress in their policies and practices based on our Climate Justice Charter.
- We will inspire our members, staff, volunteers and community stakeholders to practice social justice and champion environmental responsibility while also integrating climate education components for young people and communities in our programmes.
- We will provide Global Citizenship training to ensure young people, staff and volunteers become active global citizens committed to a fairer and more sustainable future for all.

Progress

Irish Aid funding has been secured enabling us to appoint an All-Island team to help the YMCA movement to be more effective in advocating for climate action and be more progressive in terms of global justice and international development. The Global Justice & International Development Committee has produced a Global Justice and International Development policy for ratification by the National Executive. A youth-led conference has been held, surrounding the AGM, to ensure this issue is at the forefront of YMCA activities going forward.

3. Ensuring Effective and Relevant Movement Support

Why?

Our Vision and Mission commits us to supporting the development and capacity of our local associations, recognising our role as a National organisation to build a strong network of YMCA's across Ireland who deliver excellent local and regional services.

This will enable us to adhere to our Guiding Principles, specifically:

- An all-island approach;
- Collaborative & partnership working;
- Being progressive & responsive; and
- Listening & Learning.

How?

- By providing a range of shared services in response to the needs of local associations.
- By providing quality assurance, youth work, personnel, financial & health & safety support as required.
- By facilitating relevant support to local Boards of Management and General Secretaries and other staff to facilitate cooperative working and strategic thinking.
- By providing a suite of training and learning opportunities through the Workforce Development Group, to promote best practice, shared learning and staff/volunteers who feel connected and confident in their roles.

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Progress

National Secretary, Deputy National Secretary, Training Officer, Personnel Officer & Finance Officer continue to provide a range of services to local associations and the wider movement.

The appointment of a BDO & a Communications Officer is also contributing to this objective.

National YMCA have been successful as the lead partner in a 7.78m euro bid over 4 years. The Epower 2 Transform programme will provide 2 youth workers in each local association to work with 77 young people over the course of the programme. We have partnered with Youth Link, Youth Initiatives & Mencap to ensure we will build community relationships with over 1300 young people, each for a 6-9 month period. This will also add stability and help to cover core administration & management costs over the next 4 years.

4. Deliver Effective Youth, Family & Community Services and Programmes

Why?

In order to achieve our Vision and Mission, we will continue to deliver effective services and programmes that ensure better outcomes for the young people, families and communities with whom we work.

This delivery will be an expression of our Values of Welcome, Opportunity, Wellbeing Peace and Justice, and will adhere to our Guiding Principles, specifically:

- Collaborative & partnership working;
- Being progressive & responsive;
- Listening & Learning;
- A holistic approach to young people (person, family, community, world);
- A whole family approach;
- Being trauma informed and flourishing; and
- Working in ways that are stimulating and enjoyable.

How?

- By facilitating local & regional needs-led programmes that are youth led and inclusive.
- By developing collaborative expertise in thematic areas such as Global youth Work or Peacebuilding.
- By demonstrating clearly the effectiveness of our services and delivery of programmes.
- By researching & piloting new tools for measuring the impact of our services.
- By the development of curriculum resources which support the provision of services at a local and regional level.

Progress

- Staff continue to provide local & regional services in Cork, Cobh, West Cork, West Dublin, Portadown, Newcastle & at our National Centre at Greenhill.
- Portadown YMCA appointed a new General Secretary and plans for the future are looking very positive.
- Newcastle YMCA have moved to the Belfry, a central location which places the association at the heart of the community.
- Greenhill YMCA opened its new hub and this has become a valuable resource for both visiting groups and the local community (through swimming lessons for example).
- West Cork YMCA in Clonakilty moved into a new purpose built premises in partnership with the Clonakilty Community Youth Committee and continues to be the primary provider of youth services to young people in the area.
- Cork City YMCA has been improving its Marlboro Street premises and facilities and is operating as a busy hub of youth work and support services the the YMCA in Crk region and beyond.
- Cobh YMCA has also renovated its premises and provides youth vocation (STEP) and family support (PAKT) to the community in Cobh.
- West Dublin YMCA has appointed a new regional development officer and deepened long standing relationships with the community and with its core funders.

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5. Develop Effective Communication:

Why?

In order to achieve our Vision and Mission, we will promote the image and values of the YMCA in Ireland by ensuring that relevant information is communicated to both our internal and external stakeholders.

This will enable us to adhere to our Guiding Principles, specifically:

- Collaborative & partnership working;
- Being progressive & responsive;
- Listening & Learning; and
- Working in ways that are stimulating and enjoyable.

How?

- By increasing collaboration and knowledge exchange among YMCAs
- By representation on a range of external bodies of influence whose policies and strategies impact our services.
- By amplifying the voices of young people by representing their views as well as enabling young people to participate in existing and new fora.
- By providing links between local, national, European & World YMCA networks.
- By building a renewed communications strategy to ensure that the work is communicated internally and externally.

Progress

- We have appointed a Communications Officer to fulfil a renewed communications strategy and plan and to promote the work of the YMCA in Ireland.
- The National Secretary continues to represent our movement at European & World YMCA levels.

Plans for future periods

FUTURE DEVELOPMENTS

A £1m centre for Greenhill YMCA has been completed and provides space for 160 people to gather at Greenhill for activities and programmes. In addition, this facility incorporates a hydrotherapy pool for the use of young people with additional needs, thanks to funding from the National Lottery.

This facility has also enabled the development of swimming lessons which has generated some much needed income in conjunction with 'the Leisure Experts'. Other social enterprises, such as an ice cream parlour, further use of the hub as a corporate meeting space and wider usage of the Castle Park facilities for income generation are under various stages of development.

The strategic plan was approved at the AGM in November, 2022. Work based on the strategic plan is highlighted above and will continue to guide annual work plans for all departments over the coming year.

Additional applications have been submitted for Peace Plus funding for work with Asylum seekers & refugees in addition to the successful bids for the Empower 2 Transform programme, the Agenda for Peace for Shared Education & the Voice of Youth for Impact measurement. As these have been successful, it will have a significantly positive impact on YMCA Ireland finances for 4 years from 2024 onwards.

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Financial review

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future.

The overall financial performance for the year was satisfactory due to the financial climate. The charity's total reserves decreased by £362,660 to a still very healthy £3,861,180.

Unrestricted funds at £553,024 decreased by £153,779 whilst funds set aside for specific purposes "designated funds" at £112,589 decreased by £25,421, a total decrease of £179,200.

The balance sheet of the charity remains strong. The cash position at the year end was at £540,702 a decrease of £72,399 compared to the start of the year. Debtors owed £256,315 at the year end, a decrease of £40,538. Creditors payable at the year end were £327,481 an increase of £86,475. There were no cash flow issues encountered during the year.

a. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The National Council seeks to balance its income between self generated funding and fundraising including institutional support and government grants. Over dependence on a single source of finance is a concern and reserves are kept to ensure any sharp downturns in funding can be accommodated.

The National Executive receives quarterly financial reports outlining income and expenditure against budgets. This can enable management to identify any issues as they arise and take corrective action.

b. PRINCIPAL RISKS AND UNCERTAINTIES

YMCA is working towards being more self-sustaining and resilient through spreading the funding base and taking a more intentional social enterprise approach as we can no longer afford to depend on the Education Authority as a primary source of funding.

c. RESERVES POLICY

National Executive committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months to six months of the unrestricted resources expended. These have been placed in a high interest savings account to maximise interest returns.

At this level the Executive feels that National Council would be able to continue the current activities of the charity, in the event of a significant drop in funding. It would be necessary to consider how the funding would be replaced or the activities changed.

At present free reserves, excluding designated funds, amount to £553,024. Provision has also been made for potential redundancy costs should government funding be withdrawn or significantly reduced. These funds are held to offset any sudden changes in grant aid to the organisation.

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**Report of the Executive Committee
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DISCLOSURE OF INFORMATION TO AUDITORS

The Trustee at the time when this Trustees report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Trust auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Trust auditors are aware of that information.

This report was approved by the Trustees on Wednesday 4th September 2024 and signed on their behalf by:



Mr Jonny Currie (Co-Chairperson)

for and on behalf of National Council of YMCAs of Ireland Limited

Report of the Independent Auditors

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Opinion

We have audited the financial statements of The National Council of Young Men's Christian Associations of Ireland Limited, for the year ended 31 March 2024 which comprises the Statement of Financial Activities, the Balance Sheet, the Cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors (continued)

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors (continued)

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other

Report of the Independent Auditors (continued)

**to the members of The National Council of Young Men's Christian
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adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Teresa Campbell (Senior Statutory Auditor)	Date
for and on behalf of AAB Group Accountants Limited	
Chartered Accountants & Statutory Auditors	

**1-3 Arthur Street
Belfast
Co Antrim
BT1 4GA**

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 March 2024**

	Notes	Restricted Funds £	Unrestricted Funds £	Designated Funds £	2024 Total £	Restricted Funds £	Unrestricted Funds £	Designated Funds £	2023 Total £
Income and endowments from:									
Donations and legacies	8	42,000	15,773	1,981	59,754	39,903	21,821	500	62,224
Charitable Activities:									
Non-Capital	8	466,612	1,067,459	-	1,534,071	484,881	969,145	-	1,454,026
Capital Grants	8	-	-	-	-	7,500	-	-	7,500
Other Income	8	-	113,429	-	113,429	-	185,150	-	185,150
Total Income and endowments		508,612	1,196,661	1,981	1,707,254	532,284	1,176,116	500	1,708,900
Expenditure on:									
Raising funds		1,127	3,513	-	4,640	-	3,600	-	3,600
Charitable Activities	9,10,11	675,873	1,373,638	15,763	2,065,274	750,541	1,230,338	44,155	2,025,034
Other Expenditure		-	-	-	-	-	-	-	-
Total Expenditure		677,000	1,377,151	15,763	2,069,914	750,541	1,233,938	44,155	2,028,634
Net Expenditure for the year		(168,388)	(180,490)	(13,782)	(362,660)	(218,257)	(57,822)	(43,655)	(319,734)
Transfers between funds		(15,072)	26,711	(11,639)	-	(22,197)	32,290	(10,093)	-
Net movement in funds		(183,460)	(153,779)	(25,421)	(362,660)	(240,454)	(25,532)	(53,748)	(319,734)
Reconciliation of funds:									
Fund balances brought forward	7	3,379,027	706,803	138,010	4,223,840	3,619,481	732,335	191,758	4,543,574
Total Funds Carried Forward	7	3,195,567	553,024	112,589	3,861,180	3,379,027	706,803	138,010	4,223,840

The results relates to continuing activities.

The company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

Designated funds are unrestricted funds.

The notes on pages 19 to 30 form an integral part of these financial statements.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Balance Sheet
As at 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	4	3,391,644	3,554,892
CURRENT ASSETS			
Cash at bank and in hand		540,702	613,101
Debtors	5	256,315	296,853
		<u>797,017</u>	<u>909,954</u>
CREDITORS: Amounts falling due within one year	6	<u>327,481</u>	<u>241,006</u>
NET CURRENT ASSETS		469,536	668,948
NET ASSETS		<u><u>3,861,180</u></u>	<u><u>4,223,840</u></u>
REPRESENTED BY:			
FUNDING			
Unrestricted Income Funds	7	553,024	706,803
Designated Funds	7	112,589	138,010
Restricted Income Funds	7	3,195,567	3,379,027
		<u><u>3,861,180</u></u>	<u><u>4,223,840</u></u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Mr Jonny Currie (Co-Chairperson)
Chairperson

Date

Company Number: NI015660

The notes on pages 19 to 30 form an integral part of these financial statements.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Cash Flow Statement
As at 31 March 2024

	Note	2024 £	2023 £
Cash provided by Operating Activities	15	<u>(63,451)</u>	<u>(36,336)</u>
Interest Income		-	-
Purchase of Tangible Fixed Assets		(8,948)	(26,273)
Cash provided by (used in) investing activities		<u>(8,948)</u>	<u>(26,273)</u>
Cash Flow from financing activities			
Repayment of Borrowing		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Movement in cash and cash equivalents in the year		<u>(72,399)</u>	<u>(62,609)</u>
Cash and cash equivalents at the beginning of the year		613,101	675,710
Total Cash and Cash Equivalents at the end of the year		<u>540,702</u>	<u>613,101</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and UK and Republic of Ireland (FRS 102, Section 1A), and the Companies Act 2006.

The National Council of Young Men's Christian Associations of Ireland Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

After making appropriate enquiries, the Trustees have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future and assuming that government funding is renewed. For this reason they continue to adopt the going concern basis in preparing the financial statements. This is also based on the organisation's ability to operate with an effective business plan including the ability of our residential centre to cover its costs and build reserves for future development.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

1 ACCOUNTING POLICIES ctd...

e) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised and refer to the trustees' annual report for more information about their contribution.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds;
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Equipment used in projects

The cost of equipment purchased for use in projects is included in the project budget for grant claim purposes.

The Trustees consider that equipment purchased for these projects form part of the cost of the projects and should not be included as fixed assets of the charity.

h) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Property	4% Straight Line
Freehold Property	2% Straight Line
Cabins and chalets	4% Straight Line
Fixtures and fittings	
- Fittings	25% Straight Line
- Computer equipment	25% Straight Line
Motor vehicles	20% straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES ctd

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term current accounts.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

o) Reserves Policy

In the interest of prudence and to provide for future stability, The National Council of Young Men's Christian Associations of Ireland Limited has introduced a reserves policy which aims to maintain unrestricted reserves equivalent to between three and six months of its ongoing charitable expenditure.

p) Pensions

The Council operates a Workplace Pension Scheme with Royal London, which is administered on behalf of the Trust by a professional advisor. Staff are enrolled in the Scheme on appointment with a postponement period of three months

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

2. RESULTS FOR THE YEAR

The result for the year has been arrived at after charging the following:-

	2024	2023
	£	£
Auditor Remuneration	7,200	6,000
Depreciation	172,196	169,895

3. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Staff Costs		
Wages and Salaries	974,117	895,015
Social Security Costs	76,957	69,358
Pension	44,275	36,157
	1,095,349	1,000,530

The average number of people employed by the company during the year was as follows:

	No.	No.
	52	53

One employee received more than £60,000 (2023: one). One employee received more than £70,000 (2023: none).

Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The charity trustees were not paid nor received any other benefits from employment with the Charity in the year (2023: £nil). No Directors received travel expenses during the year ended 31 March 2024 (2023: £nil).

Trustees of the charity received payment reimbursement of travel costs totalling £nil (2023: £nil).

The key management personnel of the charity comprise the trustees and the National Secretary. The employee benefits of the key management personnel of the charity were £70,289 (2023: £68,576).

4. FIXED ASSETS

	Cabins & Chalets	Fixtures & Fittings	Motor Vehicles	Greenhill Leasehold Property	Equipment	Portadown Freehold Land	Portadown Leasehold Property	Total
COST	£	£	£	£	£	£	£	£
As at 1 April 2023	1,167,953	299,934	41,462	3,111,334	297,775	60,000	1,422,526	6,400,984
Additions	-	-	-	-	8,948	-	-	8,948
Disposal	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-
As at 31 March 2024	1,167,953	299,934	41,462	3,111,334	306,723	60,000	1,422,526	6,409,932

DEPRECIATION

As at 1 April 2023	836,574	299,134	33,221	1,277,083	282,056	-	118,024	2,846,092
Disposal	-	-	-	-	-	-	-	-
Charge for the year	32,391	317	2,060	99,681	8,096	-	29,651	172,196
As at 31 March 2024	868,965	299,451	35,281	1,376,764	290,152	-	147,675	3,018,288

NET BOOK VALUE

As at 31 March 2024	298,988	483	6,181	1,734,570	16,571	60,000	1,274,851	3,391,644
As at 31 March 2023	331,379	800	8,241	1,834,251	15,719	60,000	1,304,502	3,554,892

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Debtors	19,242	15,644
Prepayments and Accrued Income	84,866	124,934
Other Debtors	152,207	156,275
	256,315	296,853
	256,315	296,853

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	33,866	29,610
Accruals and Deferred Income	276,155	193,612
Other Creditors	17,460	17,784
	327,481	241,006
	327,481	241,006

Movement on Deferred Income

At start of the year	29,610	69,368
Arising during the year	33,866	29,610
Applied during the year	(29,610)	(69,368)
At end of the year	33,866	29,610
	33,866	29,610

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 April 2023	706,803	138,010	3,379,027	4,223,840
Net Incoming Resources for the year	(180,490)	(13,782)	(168,388)	(362,660)
Transfers between funds	26,711	(11,639)	(15,072)	-
	553,024	112,589	3,195,567	3,861,180
	553,024	112,589	3,195,567	3,861,180

7.1 Designated Funds:

	Balance at 01/04/2023	Income	Expense	Transfer	Balance at 31/03/2024
	£	£	£	£	£
M&SS Volunteer Support	29,047	-	(13,845)	-	15,202
M&SS Antrim YMCA	2,668	-	-	-	2,668
Greenhill - maintenance	19,920	-	-	-	19,920
Portadown Donation - London Trip	-	1,981	(1,918)	-	63
Redundancy Provision	86,375	-	-	(11,639)	74,736
	138,010	1,981	(15,763)	(11,639)	112,589
	138,010	1,981	(15,763)	(11,639)	112,589

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2024

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

7.2 Restricted Funds:

	Balance at 01/04/2023 £	Income £	Expense £	Transfer £	Balance at 31/03/2024 £
Greenhill					
Capital Grants (net of depreciaton)	1,920,102	-	(142,545)	-	1,777,557
EA VOLT Programme	-	-	-	-	-
National Lottery Prog Grant	6,691	7,750	(14,441)	-	-
Rank Foundation Grant Rec'd	10,101	44,138	(54,239)	-	-
YMCA Douglas Wood Foundation	27,554	-	(7,761)	-	19,793
Youth Led Solutions Climate Action	5,921	-	-	-	5,921
DAERA	7,500	-	-	-	7,500
Department for Communities - Jobstart	-	-	-	-	-
Downpatrick Sports Funds	-	2,334	(2,334)	-	-
CDRCN - Refugee Programme Funds	-	5,584	(886)	-	4,698
Management and Support Services					
Education Authority - Core Funding	-	42,000	(42,000)	-	-
EA CRED	10,152	-	-	-	10,152
EA Collaboration	1,814	-	(168)	-	1,646
EA Ulster Scots Ulster British	-	-	-	-	-
Dormant Funds	-	47,348	(47,348)	-	-
Chaplaincy Grant	-	9,092	(4,056)	-	5,036
Bushcraft Programme Funding	3,617	-	-	-	3,617
E2T - PeacePlus					
SEUPB	-	59,323	(35,511)	(6,500)	17,312
Portadown					
Portadown carried forward	(3,274)	-	-	-	(3,274)
Department of Education - new building	1,364,502	-	(29,651)	-	1,334,851

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2024

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

Restricted Funds:	Balance at				Balance at
	01/04/2023	Income	Expense	Transfer	31/03/2024
	£	£	£	£	£
Portadown ctd...					
Education Authority - Core funding	676	96,822	(95,918)	(1,580)	-
Education Authority - Summer Boost	3,185	-	(3,185)	-	-
Education Authority - YMCA Adventure Camp	152	-	(260)	108	-
Education Authority - ICT Grant	245	-	(245)	-	-
Education Authority - Voice of Young People	1,200	-	(1,200)	-	-
Education Authority - Spark Programme	6,248	-	(6,248)	-	-
Neighbourhood Renewal	-	7,933	(7,933)	-	-
Planned Intervention	-	5,325	(5,325)	-	-
Fundraising for Global Service Learning	4,415	-	(162)	-	4,253
ABC Council	185	10,000	(10,119)	-	66
Oasis Youth Club Maths Tutor	-	-	-	-	-
ABC council covid support grant CSHS	22	-	-	(22)	-
CSHS Enable Project	-	10,135	(9,906)	-	229
Youth Justice Agency	459	17,164	(17,164)	-	459
TEO/Good relations	148	-	(106)	-	42
Department for Communities - Jobstart	-	7,682	(7,615)	-	67
YMCA Covid-19	470	-	-	(470)	-
Ukraine Fundraising	89	-	-	-	89

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

Restricted Funds:	Balance at 01/04/2023	Income	Expense	Transfer	Balance at 31/03/2024
	£	£	£	£	£
Newcastle					
Education Authority - Core Funding	211	96,823	(91,774)	(5,260)	-
Education Authority - ICT Grant	1	-	-	(1)	-
CDRCN Refugee Programme	-	5,000	(3,958)	(1,042)	-
CDRCN Holiday Hunger	-	100	(100)	-	-
CDRCN Kitchen Funding	-	10,000	(8,438)	-	1,562
Awards for All	1,096	-	(1,096)	-	-
Awards for All - Our Space	4,379	-	(404)	-	3,975
Arbour House Donation -Christmas	260	-	(260)	-	-
Clanmill Housing Christmas & Hallowe'een	701	-	(701)	-	-
Dundrum Village Draft Raft	-	100	(100)	-	-
NMDDC	-	200	(200)	-	-
PHA Take Art Programme	-	450	(450)	-	-
Festival of Life	5	-	-	(5)	-
RCN Co Down	200	200	(400)	-	-
Peace Players	-	1,140	(1,140)	-	-
Impact Boxing Programme	-	1,600	(1,284)	(300)	16
Department for Communities - Jobstart	-	20,369	(20,369)	-	-
Total Restricted Funds	3,379,027	508,612	(677,000)	(15,072)	3,195,567

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

8. INCOME	Restricted £	Unrestricted £	Designated £	2024 Total £	2023 Total £
Income from Donations and Legacies					
Donations	-	6,786	1,981	8,767	13,331
Education Authority - Core	42,000	-	-	42,000	36,000
Solar Panel Income	-	1,187	-	1,187	1,583
ROI Fair Share	-	7,800	-	7,800	11,310
	<u>42,000</u>	<u>15,773</u>	<u>1,981</u>	<u>59,754</u>	<u>62,224</u>
Income from Charitable Activities					
EA - Core + Supplementary Newcastle	96,823	-	-	96,823	130,000
EA - Core + Supplementary Portadown	96,822	-	-	96,822	110,222
EA - Planned Intervention Portadown	5,325	-	-	5,325	-
EA - Neighbourhood Renewal	7,933	-	-	7,933	-
EA - Spark Programme Portadown	-	-	-	-	39,041
EA - Drugs & Alcohol Awareness Portadown	-	-	-	-	12,984
EA - Voice of Young People	-	-	-	-	10,435
EA - Global Learning Service	-	-	-	-	30,000
SEUPB - Peace Plus E2T	59,323	-	-	59,323	-
ABC District Council	10,000	-	-	10,000	10,012
ABC District Council - Jubilee	-	-	-	-	300
CSHS Enable Project	10,135	-	-	10,135	-
YCEP- Youth Cultural	17,164	-	-	17,164	-
Youth Justice Agency	-	-	-	-	4,946
TEO/Good relations	-	-	-	-	26,098
CDRCN-Refugee (Youth & Women) Newcastle	5,000	-	-	5,000	-
CDRCN - Holiday Hunger Newcastle	100	-	-	100	-
CDRCN - Kitchen Funding Newcastle	10,000	-	-	10,000	-
PHA Take Art Programme	450	-	-	450	4,000
Dundrum Comm Village - Daft Raft	100	-	-	100	-
Arbour House - Christmas	-	-	-	-	260
Clanmill Housing	-	-	-	-	1,222
Festival of Life	-	-	-	-	200
RCN Co. Down	200	-	-	200	-
Peace Players Newcastle	1,140	-	-	1,140	-
Impact Boxing Programme Newcastle	1,600	-	-	1,600	-
NMDDC -Prog Grant Newcastle	200	-	-	200	-
National Lottery Prog Grant Greenhill	7,750	-	-	7,750	-
Youth Led Solutions Climate Action	-	-	-	-	5,921
Rank Foundation Grant Greenhill	44,138	-	-	44,138	40,653
Downpatrick Sports Fund Greenhill	2,334	-	-	2,334	-
CDRCN Refugee Prog Fund Greenhill	5,584	-	-	5,584	-
Dormant Funds M&SS	47,348	-	-	47,348	-
Chaplaincy Grant M&SS	9,092	-	-	9,092	-
Jobstart Grant Greenhill	-	-	-	-	39,381
Jobstart Grant Newcastle	20,369	431	-	20,800	19,206
Jobstart Grant Portadown	7,682	2,000	-	9,682	-
Affiliation Fees	-	8,289	-	8,289	9,360
Greenhill Fees	-	1,056,739	-	1,056,739	959,785
	-	-	-	-	-
Capital Grants					
DAERA	-	-	-	-	7,500
	<u>466,612</u>	<u>1,067,459</u>	<u>-</u>	<u>1,534,071</u>	<u>1,461,526</u>
Other Income					
Greenhill	-	3,305	-	3,305	342
Castle Park	-	43,338	-	43,338	82,474
M&SS	-	29,042	-	29,042	67,611
Newcastle	-	7,998	-	7,998	10,453
Portadown	-	29,746	-	29,746	24,270
	<u>-</u>	<u>113,429</u>	<u>-</u>	<u>113,429</u>	<u>185,150</u>
Total Income & Endowments	<u>508,612</u>	<u>1,196,661</u>	<u>-</u>	<u>1,707,254</u>	<u>1,708,900</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2024**

9. Costs of Charitable Activity by Fund Type				2024	2023
	Restricted	Unrestricted	Designated	Total	Total
	£	£	£	£	£
Greenhill	222,206	1,129,997	-	1,352,203	1,290,861
Castle Park	-	30,067	-	30,067	34,951
Management & Support Services	93,572	71,447	13,845	178,864	176,419
Newcastle Youthbase	130,674	8,176	-	138,850	142,424
E2T Peace Plus	34,384	-	-	34,384	-
Portadown	195,037	52,509	1,918	249,464	290,076
Support Costs	-	44,033	-	44,033	50,324
Governance Costs (note 11)	-	37,409	-	37,409	39,979
	<u>675,873</u>	<u>1,373,638</u>	<u>15,763</u>	<u>2,065,274</u>	<u>2,025,034</u>

The 2024 expenditure total of £2,065,274 was split between restricted funds of £675,873, unrestricted funds of £1,373,638 and designated funds of £15,763.

10. Costs of Charitable Activity by Activity Type	Direct	Support	Governance	2024	2023
	Costs	Costs	Costs	Total	Total
	£	£	£	£	£
Charitable Activities					
Greenhill	1,352,203	21,744	6,400	1,380,347	1,323,692
Castle Park	30,067	-	-	30,067	34,951
Management & Support Services	178,864	17,505	27,398	223,767	221,740
Newcastle Youthbase	138,850	1,176	-	140,026	148,878
E2T Peace Plus	34,384	-	-	34,384	-
Portadown	249,464	3,608	3,611	256,683	295,773
	<u>1,983,832</u>	<u>44,033</u>	<u>37,409</u>	<u>2,065,274</u>	<u>2,025,034</u>

11. Governance Costs				2024	2023
	Restricted	Unrestricted	Designated	Total	Total
	£	£	£	£	£
Affiliation Fees	-	19,078	-	19,078	12,279
Audit and Accounts	-	7,200	-	7,200	6,600
Insurances	-	3,079	-	3,079	3,135
Legal and Professional Fees	-	5,852	-	5,852	15,965
Personnel Costs	-	2,200	-	2,200	2,000
	<u>-</u>	<u>37,409</u>	<u>-</u>	<u>37,409</u>	<u>39,979</u>

**The National Council of Young Men's Christian
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**Note to the Financial Statements
for the year ended 31 March 2024**

12. CONTINGENCIES

Greenhill:

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, ranging from 22 to 50 years from the receipt of the grant money. There also exists a contingent liability to repay in whole or part capital grants received from the Ministry of Finance & Personnel and the International Fund for Ireland.

The title deeds of the Greenhill property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

Portadown:

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, for 22 years from the receipt of the grant money.

The title deeds of the Portadown property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

13. MEMBERS' LIABILITY

The company is limited by guarantee and does not have a share capital. The liability of members is limited to one pound each. At 31 March 2024 there were 18 members.

14. RELATED PARTY TRANSACTIONS

During the year the National Council of Young Men's Christian Associations of Ireland Ltd entered into transactions with the National Council of Ireland YMCA Trust, a Related Party. At the Balance Sheet date the amount due from the National Council of Ireland YMCA Trust was £33,177 (2023 £22,264).

15. Reconciliation of net movement in funds to net cash flow from operating activities:

	2024	2023
	£	£
Net movement in funds	(362,660)	(319,734)
Add back depreciation charge	172,196	169,895
Loss on disposal of fixed assets	-	-
Decrease (increase) in debtors	40,538	63,041
Increase (decrease) in creditors	86,475	50,462
Net Cash used in operating activities	(63,451)	(36,336)

**The National Council of Young Men's Christian
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Note to the Financial Statements
for the year ended 31 March 2024

16. Net Assets Split by Fund	Designated Funds £	Unrestricted Funds £	Restricted Funds £	Totals Funds
Tangible Fixed Assets	-	282,510	3,109,134	3,391,644
Net Current Assets	<u>112,589</u>	<u>270,514</u>	<u>86,433</u>	<u>469,536</u>
	<u><u>112,589</u></u>	<u><u>553,024</u></u>	<u><u>3,195,567</u></u>	<u><u>3,861,180</u></u>

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 11 to 14.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

Greenhill	2024	2023
	£	£
Income	1,062,249	967,378
Capital Grants	-	7,500
Grants	59,806	85,955
Insurance Claim	-	-
Total Income	<u>1,122,055</u>	<u>1,060,833</u>
Cost of generating funds		
Cost of generating voluntary income	<u>3,324</u>	<u>3,500</u>
Direct Charitable Activities		
Programme Costs	143,391	143,537
Programme Equipment	10,388	13,809
Salary Costs	655,386	614,513
Telephone & Admin	13,385	8,853
Heat & Light	80,906	100,273
Cleaning & Laundry	15,502	12,664
Insurance	47,729	33,017
Travel	1,493	1,016
Motor Costs	7,523	3,937
Volunteer Costs	8,796	10,329
Volunteer Allowances	100,023	82,006
Food / Catering Costs	79,674	71,641
Depreciation	142,545	140,244
Water Rates	9,693	8,423
IT costs	1,401	1,711
Maintenance	33,144	43,652
Health and Safety	750	1,236
	<u>1,351,729</u>	<u>1,290,861</u>
Support Costs (95%)	<u>21,107</u>	<u>21,871</u>
	<u>1,372,836</u>	<u>1,312,732</u>
Governance		
Audit and Accounts	4,200	4,300
Legal and Professional fees	-	3,509
Personnel Costs	2,200	2,000
	<u>6,400</u>	<u>9,809</u>
Support Costs (5%)	<u>1,111</u>	<u>1,151</u>
	<u>7,511</u>	<u>10,960</u>
Other Expenditure		
Loss on Disposal	-	-
Total Greenhill Resources Expended	<u>1,383,671</u>	<u>1,327,192</u>
Greenhill Support Costs		
Bank Charge	1,828	3,940
Compliance	2,751	1,767
Ground Rent	-	60
Photocopier and Postage	2,777	1,857
General Support	-	-
Training	13,404	13,761
Travel	1,458	1,637
	<u>22,218</u>	<u>23,022</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Detailed Statement of Financial Activities
for the year ended 31 March 2024

Management & Support Services	2024	2023
	£	£
Income	<u>147,136</u>	<u>124,661</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Programme Costs	7,559	15,412
Salary Costs	152,428	133,660
Travel	5,032	5,777
Volunteer Support	13,845	21,570
	<u>178,864</u>	<u>176,419</u>
Support Costs (95%)	16,630	18,786
	<u>195,494</u>	<u>195,205</u>
Governance		
Affiliation Fees	19,078	12,279
Audit and Accounts	3,000	700
Insurances	3,079	3,135
Legal & Professional Fees	2,241	9,432
	<u>27,398</u>	<u>25,546</u>
Support Costs (5%)	875	989
	<u>28,273</u>	<u>26,535</u>
Other Resources Expended	<u>-</u>	<u>-</u>
Total Resources Expended	<u>223,767</u>	<u>221,740</u>
Support Costs		
Advertising	850	50
Bank Charge	553	574
Communications	1,795	5,677
Conference and Meeting	2,852	1,001
Equipment	217	492
General	1,848	1,052
Postage	-	44
OCN Charges and training expenses	6,014	5,791
Pension Scheme Charges	2,462	2,398
Payroll Processing Charges	615	1,861
Staff Training	299	835
	<u>17,505</u>	<u>19,775</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2024

Newcastle Youthbase	2024	2023
	£	£
Income	<u>144,411</u>	<u>165,341</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Salary Costs	102,953	125,671
Programme costs	20,206	10,922
Rent	8,004	-
Telephone & Internet	868	651
Heat & Light	2,625	1,186-
Cleaning	254	740
Insurance	1,454	1,225
Repairs & Maintenance	921	724
Equipment costs	-	774
Tuck Shop expenses	895	531
	<u>138,180</u>	<u>142,424</u>
Support Costs (95%)	1,326	4,896
	<u>139,506</u>	<u>147,320</u>
Governance		
Audit and Accounts	-	400
Legal & Professional Fees	-	900
	<u>-</u>	<u>1,300</u>
Support Costs (5%)	70	258
	<u>70</u>	<u>1,558</u>
Total Resources Expended	<u>139,576</u>	<u>148,878</u>
Support Costs		
Staff Training	75	4,528
Staff Travel & Expenses	1,070	626
Credit Card Charges	29	-
Stationary & Postage	222	-
	<u>1,396</u>	<u>5,154</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2024

Portadown	2024	2023
	£	£
Income	190,991	275,591
Cost of generating funds		
Cost of generating voluntary income	189	100
	<u>189</u>	<u>100</u>
Direct Charitable Activities		
Programme costs	48,055	86,358
Programme Equipment	1,376	720
Salary costs	133,535	124,565
Trainee Allowances	-	22,033
Telephone & Internet	1,795	1,244
Rent	-	-
Heat & Light	10,230	8,110
Cleaning & Maintenance	7,981	4,416
Insurance	9,077	6,599
Transport	2,314	2,010
Travel	-	-
Water Rates	860	467
Maintenance	-	-
Tuck Shop Expenses	3,759	2,549
Stationery	898	1,354
Administration charges	-	-
New Build non capital Fees	-	-
Depreciation	29,651	29,651
	<u>249,531</u>	<u>290,076</u>
Support Costs (95%)	3,364	2,254
	<u>252,895</u>	<u>292,330</u>
Governance		
Audit and Accounts	-	1,200
Legal & Professional Fees	3,611	2,124
	<u>3,611</u>	<u>3,324</u>
Support Costs (5%)	177	119
	<u>3,788</u>	<u>3,443</u>
Total Resources Expended	<u>256,872</u>	<u>295,873</u>
Support Costs		
Credit Card Charges	124	-
Sundry	1,745	1,380
Training	357	350
Staff Travel and Expenses	1,315	643
	<u>3,541</u>	<u>2,373</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2024

E2T Peace Plus	2024	2023
	£	£
Income	<u>59,323</u>	<u>-</u>
Cost of generating funds		
Cost of generating voluntary income	<u>1,127</u>	<u>-</u>
	<u>1,127</u>	<u>-</u>
Direct Charitable Activities		
Programme costs	346	-
Salary costs	32,957	-
Bank Charges	-	-
Office Rent	-	-
Staff Development	-	-
Telephone	21	-
Insurance	-	-
Staff Travel expense	1,060	-
	<u>34,384-</u>	<u>-</u>
Support Costs (95%)	<u>-</u>	<u>-</u>
	<u>34,384</u>	<u>-</u>
Governance		
Audit and Accounts	-	-
Legal & Professional Fees	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Support Costs (5%)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total Resources Expended	<u>35,511</u>	<u>-</u>
Support Costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2024

Castle Park	2024	2023
	£	£
Income	<u>43,338</u>	<u>82,474</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Programme costs	30,067	34,951
	<u>30,067</u>	<u>34,951</u>
Support Costs (95%)	<u>-</u>	<u>-</u>
	<u>30,067</u>	<u>34,951</u>
Governance		
	-	-
	<u>-</u>	<u>-</u>
Support Costs (5%)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total Resources Expended	<u>30,067</u>	<u>34,951</u>
Support Costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2024

EA Funding Income & Expenditure - National and Greenhill

	NOTE	Core £	VOLT £	USUB £	CRED £	Collaboration £	Newcomers - FUSE £	TOTAL £
OPENING BALANCE 1 APRIL 2023	7	-	-	-	10,152	1,814	-	11,966
INCOME		<u>42,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,000</u>
EXPENDITURE								
Salary costs		42,000	-	-	-	-	-	42,000
Returned unspent funding		-	-	-	-	-	-	-
TOTAL EXPENDITURE		<u>42,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,000</u>
Transfer between restricted/unrestricted fur		-	-	-	-	-	-	-
BALANCE AT 31 MARCH 2024	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,152</u>	<u>1,814</u>	<u>-</u>	<u>11,966</u>

**The National Council of Young Men's Christian
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**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

EA Funding Income & Expenditure - Newcastle

	NOTE	Core £	Reset Grant £	Period Poverty £	TBUC £	PPE Fund £	ICT Grant	TOTAL £
OPENING BALANCE 1 APRIL 2023		211						211
INCOME	7	96,823	-	-	-	-	-	96,823
EXPENDITURE								
Cleaning materials		112	-	-	-	-	-	112
Heat and Light		2,625	-	-	-	-	-	2,625
Insurance			-	-	-	-	-	0
Rent		8,004	-	-	-	-	-	8,004
Salaries		83,409	-	-	-	-	-	83,409
Telephone		139	-	-	-	-	-	139
Stationary		110	-	-	-	-	-	110
Programme costs		2,357	-	-	-	-	-	2,357
Returned unspent 2022-23		278	-	-	-	-	-	278
TOTAL EXPENDITURE		97,034	-	-	-	-	-	97,034
Transfer between restricted/unrestricted funds		-	-	-	-	-	-	-
BALANCE AT 31 MARCH 2024	7	-	-	-	-	-	-	-

**The National Council of Young Men's Christian
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**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

EA Funding Income & Expenditure - Portadown YMCA

	NOTE	Core / Supplementary £	Summer Boost £	Youth Intervention £	YMCA Adventure Camp £	Spark Programme £	Voice of Young People £	Dneighbou rhood Renewal £	Planne d Interve ntion £	ICT Grant	TOTAL £
OPENING BALANCE 1 APRIL 2023		676	3,185	-	152	6,248	1,200	-	-	245	11,706
INCOME	7	<u>96,822</u>	-	-	-	-	-	7,933	5,325	-	<u>110,080</u>
EXPENDITURE											
Cleaning materials		320	-	-	-	-	-	-	-	-	320
Heat & Light		3,547	-	-	-	-	-	-	-	-	3,547
Insurance		3,750	-	-	-	-	-	-	-	-	3,750
Other costs		1,500	-	-	-	-	-	131-	-	-	1,631
Management Fees		-	-	-	-	-	-	-	-	-	-
Salary costs		79,753	-	-	-	-	-	3,188-	1,623-	-	84,564
Stationery		366	-	-	-	-	-	-	-	-	366
Telephone		662	-	-	-	-	-	-	-	-	662
Transport		2,314	-	-	-	-	-	-	-	-	2,314
Water rates		430	-	-	-	-	-	-	-	-	430
Programme costs		4,180	-	-	-	1,424	1,200	4,614	3,702	-	15,120
Volunteer Allowances		-	-	-	-	-	-	-	-	-	-
Returned unspent funding		596	3,185	-	260	4,824	-	-	-	245	9,110
TOTAL EXPENDITURE		<u>97,418</u>	<u>3,185</u>	-	<u>260</u>	<u>6,248</u>	<u>1,200</u>	<u>7,933</u>	<u>5,325</u>	<u>245</u>	<u>121,814</u>
Transfer between Accounts		(80)	-	-	108	-	-	-	-	-	28
AT 31 MARCH 2024	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>