

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Financial Statements
for the year ended 31 March 2023

Company Number: NI 15660

Charity Number: XN 45820

CCNI: 105739

**The National Council of Young Men's Christian
Associations of Ireland Limited**

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**Company Information
for the year ended 31 March 2023**

CHAIRPERSONS	Mr Jonny Currie & Ms Leanne Young
SECRETARY	Ms Jade Irwin
TREASURER	Mr Gareth Kirk
TRUSTEES	See Report of the Executive Committee
BANK	Ulster Bank Limited 11 - 16 Donegal Square East Belfast BT1 5UB
AUDITOR	FPM Accountants Ltd Chartered Accountants Unit 1, Building 10 Central Park, Mallusk Road Newtownabbey, BT36 4FS
REGISTERED OFFICE	National Centre Greenhill YMCA Donard Park Newcastle BT33 0GR Co. Down
REGISTERED COMPANY NO.	NI 15660
REGISTERED CHARITY NO.	XN 45820
CCNI REGISTERED NO.	NIC105739
KEY MANAGEMENT PERSONNEL	John Peacock - National Secretary David Backhouse - Deputy National Secretary

**The National Council of Young Men's Christian
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**Report of the Executive Committee
for the year ended 31 March 2023**

INTRODUCTION

The Trustees present their annual report together with the audited financial statements of National Council of YMCAs Ireland Ltd for the year ended 31 March 2023.

The Trustees confirm that the Annual report and financial statements of the company comply with the requirements of the Company Memorandum and Articles and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report provides information on National Council of YMCA's activities and financial performance. It forms part of a range of public information designed to give an open account of our work.

TRUSTEE'S RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with current statutory requirements. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE GOVERNANCE AND MANAGEMENT

a. STRUCTURE

YMCA Ireland is a charitable company limited by guarantee. It was incorporated in 1982 when it became independent from YMCA England. The Company is governed by its Memorandum and Articles of Association. The company has been granted charitable status by the Inland Revenue and accordingly is exempt from income tax, corporation tax and capital gains tax. It is also registered with the Charity Commission for Northern Ireland. Registration number: NIC105739

It's charity reference number is XN45820.

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b. METHOD OF ELECTION

National Council is an umbrella body for local YMCA associations in the island of Ireland. It is managed by an Executive Committee, whose members are elected at the Annual General Meeting. In addition Honorary Officer Bearers are elected to serve on the Executive Committee, these being a Chairperson, Honorary Treasurer and 2 Vice Chairpersons/Presidents.

Currently the members of the National Executive are registered as Company Directors. The AGM elects trustees to the National Council of YMCAs of Ireland (RoI) CLG each year as its registered charity entity in the Republic of Ireland. The Accounts for this company are published separately and it is registered with the Charity Regulatory Authority in the Republic (20026585).

Members elected at the AGM held on the 19th November, 2022 were:

Ms Leanne Young	(Co-Chairperson)
Mr Jonny Currie	(Co-Chairperson)
Mr Roger Earl	(Vice President RoI)
Ms Jade Irwin	(Company Secretary) (appointed 19th November, 2022)
Mr Gareth Kirk	(Treasurer)
Mr Chris Cupples	(appointed 19th November, 2022)
Ms Karen Graham	
Ms Lisa Dunn	
Mr Gordon Lightbody	
Mr John McNicholls	
Mr Dave Wiggins	
Mair Kelly	
Mrs Helen Dunn	(appointed 19th November, 2022)
Mr Blair Austin	
Dean Nutt	(appointed 19th November, 2022)
Kathryn O'Mahony	(appointed 19th November, 2022)
Ms Michele Taylor	(appointed 19th November, 2022)
Lorna Somers	(appointed 19th November, 2022)
Colin Meikle	(appointed 19th November, 2022)
Antoine Rivoire	(resigned 19th November 2022)
Ms Philippa Jordan	(resigned 19th November 2022)
Mr Simon Brown	(resigned 19th November 2022)
Ms Karen Witherspoon	(resigned 19th November 2022)

Bank:

Ulster Bank Belfast City Branch

Solicitors:

Hewitt and Gilpin Belfast

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

YMCA Ireland has developed and adopted a Trustee Handbook which sets out the necessary information for Trustees required to execute their role. This has been prepared in line with the Governance Code which informs best practice in this area. YMCA Ireland has formally signed up to The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees meet as part of the National Executive of the National Council of YMCAs of Ireland Ltd. During 2022/23 the National Executive met on 7 occasions. In addition there is a Personnel & Training Standing

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Committee which is responsible for advising the National Executive on personnel issues, a Finance and Audit committee which meets to prepare and monitor the audit process and a Global Justice & International Development Standing committee. In addition the AGM have appointed Standing Committees for Greenhill YMCA, Portadown YMCA and Newcastle YMCA which meet to assess local needs, develop strategy and scrutinise the local budget. All committees have terms of reference and are accountable to the Executive at each meeting. None of the YMCA Trustees received remuneration for their services. Day to day operational and programme delivery is the responsibility of the Senior management and operational staff team.

e. RELATED PARTY RELATIONSHIPS

The AGM appoints Trustees to the National Council of Ireland YMCA (ROI) CLG which is registered with the Charity Regulatory Authority. These trustees are all members of the National Executive Committee.

f. RISK MANAGEMENT

The National Executive has assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Charity, and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The organisation has a Risk Register which is prepared by the senior management team and reviewed annually by the National Executive. The risk register seeks to summarise the threats or possibility that an action or event (or sometimes inaction) will adversely affect our organisation's ability to achieve its objectives. We strive to:

- Avoid unnecessary risks
- Control risks which inevitably arise as a result of our activities

A key risk at this time is the increase in the cost of living costs and the uncertainty of funding within the voluntary sector in Ireland.

Pay Policy for Staff

The National Council at its Annual General Meeting appoint a Standing Committee to oversee all Personnel matters. All staff remuneration is based on a job evaluation system based on job function and responsibility and salaries are set against a YMCA Pay Scale. The Committee examined salaries against the NJC scales, which indicated that the remuneration levels for staff were appropriately aligned with sector averages.

Pension Scheme

The Council operates a Workplace Pension Scheme with Royal London, which is administered on behalf of the Trust by a professional advisor. Staff are enrolled in the scheme on appointment with a postponement period of three months.

Volunteers

The YMCA is dependent on the contribution of volunteers for both the delivery of programmes and services and also for providing strategic and operational oversight of its activities at both a local and national level. In addition to local programme and management volunteers, the YMCA also hosts a number of international volunteers.

In 2022/23, approximately 50 volunteers were engaged with the National Council in NI. We estimate a total of 50,000 hours of voluntary work were contributed at £10.42 per hour (national Living Wage with effect from 1 April 2023), this equates to a contribution (in terms of social capital) of over £500,000 in 2022/23.

The YMCA operates a policy where travel and out of pocket expenses can be reimbursed to volunteers.

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**Report of the Executive Committee
for the year ended 31 March 2023**

Objectives and Activities

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the YMCA's purposes and provide a benefit to the beneficiaries.

a. VISION AND OBJECTIVES

YMCA Ireland's vision is for:

A world where young people, their families and communities flourish in body, mind and spirit.

Our mission is twofold:

1. to create inclusive communities where everyone feels welcomed, accepted and inspired by social justice and peace for all, and
2. to provide life enriching opportunities for young people, their families and communities.

YMCA Ireland's principal objectives as laid out in its Memorandum and Articles of Association are:

1. To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
2. To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
3. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
4. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our **value** base is that every YMCA will be a place of:

- **Welcome** (diverse, inclusive, accepting, unconditional love, safe space);
- **Opportunity** (youth & community led, listening for young people's voice, believing in people's potential, participation)
- **Wellbeing** (thriving, flourishing, working from a strengths based and holistic approach)
- **Peace** (peacebuilding, fairness, sharing) & **Justice** (fairness, integrity, global citizenship)

Guiding Principles

We are committed to:

- An all-island approach;
- Collaborative & partnership working;
- Being progressive & responsive;
- Listening & Learning;
- A holistic approach to young people (person, family, community, world);
- A whole family approach;
- Being trauma informed and flourishing;
- Climate action and the sustaining of our environment;
- Global justice and international development;
- Working in ways that are stimulating and enjoyable.

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b. STRATEGIES FOR ACHIEVING OBJECTIVES

1. Strengthening our Organisation to ensure we remain Sustainable and Relevant.

Why?

In order to fulfil our Vision and Mission, and to sustain our ethos as a Faith Based organisation, we recognise the need to strengthen our organisation to be more sustainable in terms of finance, people and ethos, becoming more resilient and adaptive to our changing environment.

This will enable us to adhere to our Guiding Principles, specifically:

An all-Island approach;
Collaborative & partnership working;
Being progressive & responsive;
Listening & Learning.

How?

- By exploring options for increasing diversity in funding streams including alternative statutory/grant funding, development of social enterprises, fundraising opportunities.
- Through developing a clear governance structure, effective and purposeful leadership, and focussing on the wellbeing of a strong staff and volunteer team.
- By staying true to our foundations while exploring ways and means to be accepting and inclusive in our modern world.

Progress

We have appointed a Business Development Officer to support the YMCA, locally and nationally, to become more effective and sustainable.

We have appointed a Chaplaincy Coordinator to help us stay true to our ethos while exploring ways to be inclusive in our communities.

2. Taking Steps towards Sustaining the Planet and Global Justice

Why?

Our Mission and Vision commits us to take action for the protection and regeneration of our Planet, preparing for a Just Transition to a world where humans live in full harmony with Nature. This is an expression of our Values of Opportunity, Wellbeing, Peace and Justice and will adhere to our Guiding Principles, specifically:
Being progressive and responsive;

Climate action and the sustaining of our environment;
Global justice and international development.

How?

- We will take steps towards becoming a climate-neutral Movement, building a roadmap that will allow all YMCAs to make measurable and meaningful progress in their policies and practices based on our Climate Justice Charter.
- We will inspire our members, staff, volunteers and community stakeholders to practice social justice and champion environmental responsibility while also integrating climate education components for young people and communities in our programmes.
- We will provide Global Citizenship training to ensure young people, staff and volunteers become active global citizens committed to a fairer and more sustainable future for all.

Progress

Irish Aid funding has been secured enabling us to appoint an All-Island team to help the YMCA movement to be more effective in advocating for climate action and be more progressive in terms of global justice and international development. The Global Justice & International Development Committee has produced a Global Justice and International Development policy for ratification by the National Executive. A youth-led conference

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has been held, surrounding the AGM, to ensure this issue is at the forefront of YMCA activities going forward.

3. Ensuring Effective and Relevant Movement Support

Why?

Our Vision and Mission commits us to supporting the development and capacity of our local associations, recognising our role as a National organisation to build a strong network of YMCA's across Ireland who deliver excellent local and regional services.

This will enable us to adhere to our Guiding Principles, specifically:

An all-island approach;
Collaborative & partnership working;
Being progressive & responsive;
Listening & Learning.

How?

- By providing a range of shared services in response to the needs of local associations
- By providing quality assurance, youth work, personnel, financial & health & safety support as required
- By facilitating relevant support to local Boards of Management and General Secretaries and other staff to facilitate cooperative working and strategic thinking.
- By providing a suite of training and learning opportunities through the Workforce Development Group, to promote best practice, shared learning and staff/volunteers who feel connected and confident in their roles.

Progress

NS, DNS, Training Officer, Personnel Officer & Finance Officer continue to provide a range of services to local associations and the wider movement. The appointment of a BDO & a Communications Officer is also contributing to this objective.

4. Deliver Effective Youth, Family & Community Services and Programmes

Why?

In order to achieve our Vision and Mission, we will continue to deliver effective services and programmes that ensure better outcomes for the young people, families and communities with whom we work.

This delivery will be an expression of our Values of Welcome, Opportunity, Wellbeing Peace and Justice, and will adhere to our Guiding Principles, specifically:

Collaborative & partnership working;
Being progressive & responsive;
Listening & Learning;
A holistic approach to young people (person, family, community, world);
A whole family approach;
Being trauma informed and flourishing;
Working in ways that are stimulating and enjoyable.

How?

- By facilitating local & regional needs-led programmes that are youth led and inclusive
- By developing collaborative expertise in thematic areas such as Global youth Work or Peacebuilding
- By demonstrating clearly the effectiveness of our services and delivery of programmes
- By researching & piloting new tools for measuring the impact of our services
- By the development of curriculum resources which support the provision of services at a local and regional level

Progress

Staff continue to provide local & regional services in Cork, Cobh, West Cork, West Dublin, Portadown,

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Newcastle & at our National Centre at Greenhill.
Portadown YMCA appointed a new General Secretary and plans for the future are looking very positive.
Newcastle YMCA have moved to the Belfry, a central location which places the association at the heart of the community.
Greenhill YMCA opened its new hub and this has become a valuable resource for both visiting groups and the local community (through swimming lessons for example).
West Cork YMCA in Clonakilty moved into a new purpose built premises in partnership with the Clonakilty Community Youth Committee and continues to be the primary provider of youth services to young people in the area.
Cork City YMCA has been improving its Marlboro Street premises and facilities and is operating as a busy hub of youth work and support services the the YMCA in Crk region and beyond.
Cobh YMCA has also renovated its premises and provides youth vocation (STEP) and family support (PAKT) to the community in Cobh.
West Dublin YMCA has appointed a new regional development officer and deepened long standing relationships with the community and with its core funders.

5. Develop Effective Communication:

Why?

In order to achieve our Vision and Mission, we will promote the image and values of the YMCA in Ireland by ensuring that relevant information is communicated to both our internal and external stakeholders.

This will enable us to adhere to our Guiding Principles, specifically:

Collaborative & partnership working;
Being progressive & responsive;
Listening & Learning;
Working in ways that are stimulating and enjoyable.

How?

- By increasing collaboration and knowledge exchange among YMCAs
- By representation on a range of external bodies of influence whose policies and strategies impact our services.
- By amplifying the voices of young people by representing their views as well as enabling young people to participate in existing and new fora.
- By providing links between local, national, European & World YMCA networks.
- By building a renewed communications strategy to ensure that the work is communicated internally and externally.

Progress

We have appointed a Communications Officer to fulfil a renewed communications strategy and plan and to promote the work of the YMCA in Ireland.

The National Secretary continues to represent our movement at European & World YMCA levels.

Plans for future periods

FUTURE DEVELOPMENTS

A £1m centre for Greenhill YMCA has been completed and provides space for 160 people to gather at Greenhill for activities and programmes. In addition, this facility incorporates a hydrotherapy pool for the use of young people with additional needs, thanks to funding from the National Lottery. This facility has also enabled the development of swimming lessons which has generated some much needed income. Other social enterprises, such as an ice cream parlour are being considered.

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The strategic plan was approved at the AGM in November, 2022. Work based on the strategic plan is highlighted above and will continue to guide annual work plans for all departments over the coming year.

Applications have been submitted for Peace Plus funding. If these are successful, it will have a significantly positive impact on YMCA Ireland finances from 2024 onwards.

Financial review

The overall financial performance for the year was satisfactory due to the financial climate. The charity's total reserves decreasing by £319,734 to a still very healthy £4,223,840.

Unrestricted funds at £706,803 decreased by £25,532 whilst funds set aside for specific purposes "designated funds" at £138,010 increased by £53,748, a net decrease of £79,280.

The balance sheet of the charity remains strong. The cash position at the year end was at £613,101 an increase of £62,609 compared to the start of the year. Creditors payable at the year end were £241,006 an increase of £50,462.

There were no cash flow issues encountered during the year.

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future.

b. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The National Council seeks to balance its income between self generated funding and fundraising including institutional support and government grants. Over dependence on a single source of finance is a concern and reserves are kept to ensure any sharp downturns in funding can be accommodated.

The National Executive receives bi-monthly financial reports outlining income and expenditure against budgets. This can enable management to identify any issues as they arise and take corrective action.

c. PRINCIPAL RISKS AND UNCERTAINTIES

YMCA is working towards being more self-sustaining and resilient through spreading the funding base and taking a more intentional social enterprise approach as we can no longer afford to depend on the Education Authority as a primary source of funding.

c. RESERVES POLICY

National Executive committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be three months to six months of the unrestricted resources expended.

At this level the Executive feels that National Council would be able to continue the current activities of the charity, in the event of a significant drop in funding. It would be necessary to consider how the funding would be replaced or the activities changed.

At present free reserves, excluding designated funds, amount to £706,803. Provision has also been made for potential redundancy costs should government funding be withdrawn or significantly reduced.

These funds are held to offset any sudden changes in grant aid to the organisation.

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DISCLOSURE OF INFORMATION TO AUDITORS

The Trustee at the time when this Trustees report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Trust auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Trust auditors are aware of that information.

This report was approved by the Trustees on Wednesday 20th September 2023 and signed on their behalf by:

Mr Jonny Currie (Co-Chairperson)
for and on behalf of National Council of YMCAs of Ireland Limited

Report of the Independent Auditors

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Opinion

We have audited the financial statements of The National Council of Young Men's Christian Associations of Ireland Limited for the year ended 31 March 2023 which comprises the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors (continued)

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors (continued)

to the members of The National Council of Young Men's Christian Associations of Ireland Limited (a company limited by guarantee)

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.

Enquiry of management to identify any instances of non-compliance with laws and regulations.

Reviewing minutes of meetings of those charged with governance.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Auditing the risk of management override of controls, including through testing journal entries and other

Report of the Independent Auditors (continued)

**to the members of The National Council of Young Men's Christian
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(a company limited by guarantee)

adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

JL Grant (Senior Statutory Auditor)
for and on behalf of FPM Accountants Ltd
Chartered Accountants & Statutory Auditor

Date

Unit 1, Building 10
Central Park
Mallusk Road
Newtownabbey
BT36 4FS

**The National Council of Young Men's Christian
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**Statement of Financial Activities
(incorporating the Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	Designated Funds £	2023 Total £	2022 Total £
Income and endowments from:						
Donations and legacies	8	39,903	21,821	500	62,224	192,273
Charitable Activities:						
Non-Capital	8	484,881	969,145	-	1,454,026	1,659,530
Capital Grants	8	7,500	-	-	7,500	10,487
Other Income	8	-	185,150	-	185,150	154,434
Total Income and endowments		532,284	1,176,116	500	1,708,900	2,016,724
Expenditure on:						
Raising funds		-	3,600	-	3,600	8,726
Charitable Activities	9,10,11	750,541	1,230,338	44,155	2,025,034	2,095,236
Other Expenditure		-	-	-	-	3,800
Total Expenditure		750,541	1,233,938	44,155	2,028,634	2,107,762
Net income / (expenditure) for the year		<u>(218,257)</u>	<u>(57,822)</u>	<u>(43,655)</u>	<u>(319,734)</u>	<u>(91,038)</u>
Transfers between funds		(22,197)	32,290	(10,093)	-	-
Net movement in funds		(240,454)	(25,532)	(53,748)	(319,734)	(91,038)
Reconciliation of funds:						
Fund balances brought forward	7	3,619,481	732,335	191,758	4,543,574	4,634,612
Total Funds Carried Forward	7	<u>3,379,027</u>	<u>706,803</u>	<u>138,010</u>	<u>4,223,840</u>	<u>4,543,574</u>

The results relates to continuing activities.

The company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 18 to 29 form an integral part of these financial statements.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Balance Sheet
As at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	3,554,892	3,698,514
CURRENT ASSETS			
Cash at bank and in hand		613,101	675,710
Debtors	5	<u>296,853</u>	<u>359,894</u>
		909,954	1,035,604
CREDITORS: Amounts falling due within one year	6	<u>241,006</u>	<u>190,544</u>
NET CURRENT ASSETS		668,948	845,060
NET ASSETS		<u><u>4,223,840</u></u>	<u><u>4,543,574</u></u>
REPRESENTED BY:			
FUNDING			
Unrestricted Income Funds	7	706,803	732,335
Designated Funds	7	138,010	191,758
Restricted Income Funds	7	3,379,027	3,619,481
		<u><u>4,223,840</u></u>	<u><u>4,543,574</u></u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Mr Jonny Currie (Co-Chairperson)
Chairperson

Date

Company Number: NI 15660

The notes on pages 18 to 29 form an integral part of these financial statements.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Cash Flow Statement

As at 31 March 2023

	Note	2023 £	2022 £
Cash provided by Operating Activities	15	<u>(36,336)</u>	<u>217,333</u>
Interest Income		-	-
Purchase of Tangible Fixed Assets		(26,273)	(22,970)
Cash provided by (used in) investing activities		<u>(26,273)</u>	<u>(22,970)</u>
Cash Flow from financing activities			
Repayment of Borrowing		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents in the year		<u>(62,609)</u>	<u>194,363</u>
Cash and cash equivalents at the beginning of the year		675,710	481,347
Total Cash and Cash Equivalents at the end of the year	15	<u>613,101</u>	<u>675,710</u>

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and UK and Republic of Ireland (FRS 102, Section 1A), and the Companies Act 2006.

The National Council of Young Men's Christian Associations of Ireland Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

After making appropriate enquiries, the Trustees have a reasonable expectation that the Council has adequate resources to continue in operational existence for the foreseeable future and assuming that government funding is renewed. For this reason they continue to adopt the going concern basis in preparing the financial statements. This is also based on the organisation's ability to operate with an effective business plan including the ability of our residential centre to cover its costs and build reserves for future development.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income is deferred only when the charity has to fulfill conditions before becoming entitled to it or where the donor/funder has specified that the income is to be expended in a future period.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

1 ACCOUNTING POLICIES ctd...

e) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised and refer to the trustees' annual report for more information about their contribution.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds;

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Equipment used in projects

The cost of equipment purchased for use in projects is included in the project budget for grant claim purposes.

The Trustees consider that equipment purchased for these projects form part of the cost of the projects and should not be included as fixed assets of the charity.

h) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold Property	4% Straight Line
Freehold Property	2% Straight Line
Cabins and chalets	4% Straight Line
Fixtures and fittings	
- Fittings	25% Straight Line
- Computer equipment	25% Straight Line
Motor vehicles	20% straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES ctd

j) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term current accounts.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

n) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

o) Reserves Policy

In the interest of prudence and to provide for future stability, The National Council of Young Men's Christian Associations of Ireland Limited has introduced a reserves policy which aims to maintain unrestricted reserves equivalent to between three and six months of its ongoing charitable expenditure.

p) Pensions

The Council operates a Workplace Pension Scheme with Royal London, which is administered on behalf of the Trust by a professional advisor. Staff are enrolled in the Scheme on appointment with a postponement period of three months

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

2. RESULTS FOR THE YEAR

The result for the year has been arrived at after charging the following:-

	2023	2022
	£	£
Auditor Remuneration	6,000	4,180
Depreciation	169,895	170,004
	175,895	174,184

3. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023	2022
	£	£
Staff Costs		
Wages and Salaries	895,015	1,086,467
Social Security Costs	69,358	80,447
Pension	36,157	40,528
	1,000,530	1,207,442
The average number of people employed by the company during the year was as follows:	No. 53	No. 62

One employee received more than £60,000 (2021/22: one). None received above £70,000 (2021/22: none).

Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The charity trustees were not paid nor received any other benefits from employment with the Charity in the year (2021/22: £nil). No Directors received travel expenses during the year ended 31 March 2023 (2021/22: £nil).

Trustees of the charity received payment reimbursement of travel costs totalling £nil (2021/22: £nil).

The key management personnel of the charity comprise the trustees and the National Secretary. The employee benefits of the key management personnel of the charity were £68,576 (2021/22: £65,717).

4. FIXED ASSETS

	Cabins & Chalets	Fixtures & Fittings	Motor Vehicles	Greenhill Leasehold Property	Equipment	Portadown Freehold Land	Portadown Leasehold Property	Total
COST	£	£	£	£	£	£	£	£
As at 1 April 2022	1,167,953	299,934	31,162	3,111,334	281,802	60,000	1,422,526	6,374,711
Additions	-	-	10,300	-	15,973	-	-	26,273
Disposal	-	-	-	-	-	-	-	-
Transfer	-	-	-	-	-	-	-	-
As at 31 March 2023	1,167,953	299,934	41,462	3,111,334	297,775	60,000	1,422,526	6,400,984

DEPRECIATION

As at 1 April 2022	804,183	298,881	31,161	1,177,402	276,197	-	88,373	2,676,197
Disposal	-	-	-	-	-	-	-	-
Charge for the year	32,391	253	2,060	99,681	5,859	-	29,651	169,895
As at 31 March 2023	836,574	299,134	33,221	1,277,083	282,056	-	118,024	2,846,092

NET BOOK VALUE

As at 31 March 2023	331,379	800	8,241	1,834,251	15,719	60,000	1,304,502	3,554,892
As at 31 March 2022	363,770	1,053	1	1,933,932	5,605	60,000	1,334,153	3,698,514

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade Debtors	15,644	35,610
Prepayments and Accrued Income	124,934	122,806
Other Debtors	156,275	201,478
	296,853	359,894

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade Creditors	29,610	63,238
Accruals and Deferred Income	193,612	103,186
Other Creditors	17,784	24,120
	241,006	190,544

Movement on Deferred Income

At start of the year	69,368	77,931
Arising during the year	29,610	69,368
Applied during the year	(69,368)	(77,931)
At end of the year	29,610	69,368

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 April 2022	732,335	191,758	3,619,481	4,543,574
Net Incoming Resources for the year	(57,822)	(43,655)	(218,257)	(319,734)
Transfers between funds	32,290	(10,093)	(22,197)	-
Balance at 31 March 2023	706,803	138,010	3,379,027	4,223,840

7.1 Designated Funds:

	Balance at 01/04/2022	Income	Expense	Transfer	Balance at 31/03/2023
	£	£	£	£	£
M&SS Volunteer Support	50,617	-	(21,570)	-	29,047
M&SS Antrim YMCA	2,668	-	-	-	2,668
Greenhill New Minibus	30,000	-	-	(10,080)	19,920
Greenhill Insurance Claim	22,098	-	(22,098)	-	-
Portadown Donation - Maintenance	-	500	(487)	(13)	-
Redundancy Provision	86,375	-	-	-	86,375
	191,758	500	(44,155)	(10,093)	138,010

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2023

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

7.2 Restricted Funds:	Balance at				Balance at
	01/04/2022	Income	Expense	Transfer	31/03/2023
	£	£	£	£	£
Greenhill					
Capital Grants (net of depreciaton)	2,060,346	-	(140,244)	-	1,920,102
EA VOLT Programme	56,486	-	(55,724)	(762)	-
National Lottery Prog Grant	31,122	-	(24,431)	-	6,691
Rank Foundation Grant Rec'd	-	40,653	(30,552)	-	10,101
YMCA Douglas Wood Foundation	27,554	-	-	-	27,554
Youth Led Solutions Climate Action	-	5,921	-	-	5,921
DAERA	-	7,500	-	-	7,500
Department for Communities - Jobstart	-	39,381	(39,381)	-	-
Management and Support Services					
Education Authority - Core Funding	-	36,000	(36,000)	-	-
EA CRED	10,152	-	-	-	10,152
EA Collaboration	1,814	-	-	-	1,814
EA Ulster Scots Ulster British	4,672	-	(4,672)	-	-
EA Newcomers	(1)	-	-	-	(1)
Bushcraft Programme Funding	6,087	-	(2,470)	-	3,617
Ukraine Fundraising	8,116	-	(8,270)	154	-
Portadown					
Portadown carried forward	(3,274)	-	-	-	(3,274)
Department of Education - new building	1,394,153	-	(29,651)	-	1,364,502

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2023

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

Restricted Funds:	Balance at				Balance at
	01/04/2022	Income	Expense	Transfer	31/03/2023
	£	£	£	£	£
Portadown ctd...					
Education Authority - Core funding	-	110,222	(107,346)	(2,200)	676
Education Authority - Summer Boost	3,185	-	-	-	3,185
Education Authority - Summer intervention	1	-	-	-	1
Education Authority - YMCA Adventure Camp	152	-	-	-	152
Education Authority - Drugs & Alcohol Awarenes	597	12,984	(12,581)	(1,000)	-
Education Authority - ICT Grant	245	-	-	-	245
Education Authority - Voice of Young People	-	10,435	(9,235)	-	1,200
Education Authority - Global Service Learning	-	30,000	(30,000)	-	-
Education Authority - Spark Progamme	4,824	39,041	(34,892)	(2,725)	6,248
Fundraising for Global Service Learning	3,250	3,903	(2,738)	-	4,415
ABC Council	-	10,012	(9,827)	-	185
Oasis Youth Club Maths Tutor	600	-	(600)	-	-
ABC council covid support grant CSHS	22	-	-	-	22
ABC council Hell no to an asbo	1,300	-	(1,300)	-	-
ABC council Jubilee	-	300	(300)	-	-
Youth Justice Agency	-	4,946	(4,487)	-	459
TEO/Good relations	-	26,098	(25,950)	-	148
YMCA Covid-19	470	-	-	-	470
Ukraine Fundraising	170	-	(81)	-	89

**The National Council of Young Men's Christian
Associations of Ireland Limited**

Note to the Financial Statements
for the year ended 31 March 2023

7. STATEMENT OF MOVEMENTS ON RESTRICTED, UNRESTRICTED & DESIGNATED FUNDS ctd...

Restricted Funds:	Balance at 01/04/2022	Income	Expense	Transfer	Balance at 31/03/2023
	£	£	£	£	£
Newcastle					
Education Authority - Core Funding	19	130,000	(114,053)	(15,755)	211
Education Authority - Reset	5	-	(5)	-	-
Education Authority - Period Poverty	9	-	(9)	-	-
Education Authority - TBUC	16	-	-	(16)	-
Education Authority - PPE	89	-	(196)	107	-
Education Authority - ICT Grant	1	-	-	-	1
Awards for All	1,096	-	-	-	1,096
NIDACTS & PHA - Dry January	1	-	-	-	1
Awards for All - Our Space	6,003	-	(1,624)	-	4,379
Arbour House Donation -Christmas	-	260	-	-	260
Clanmill Housing Christmas & Hallowe'een	-	1,222	(521)	-	701
PHA Take Art Programme	-	4,000	(4,000)	-	-
Festival of Life	-	200	(195)	-	5
RCN Co Down	200	-	-	-	200
Department for Communities - Jobstart	-	19,206	(19,206)	-	-
Total Restricted Funds	3,619,481	532,284	(750,541)	(22,197)	3,379,027

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

8. INCOME

	Restricted £	Unrestricted £	Designated £	2023 Total £	2022 Total £
Income from Donations and Legacies					
Donations	3,903	8,928	500	13,331	10,432
Marsh UK Ltd	-	-	-	-	9,750
Education Authority - Core	36,000	-	-	36,000	165,002
Solar Panel Income	-	1,583	-	1,583	1,581
ROI Fair Share	-	11,310	-	11,310	5,508
	39,903	21,821	500	62,224	192,273
Income from Charitable Activities					
EA - Core + Supplementary Newcastle	130,000	-	-	130,000	126,851
EA - Core + Supplementary Portadown	110,222	-	-	110,222	129,219
EA - ICT Grant Newcastle	-	-	-	-	11,686
EA Wellness Fund Newcastle	-	-	-	-	3,250
EA - Summer Boost Portadown	-	-	-	-	15,000
EA - Positive mental health fund Portadown	-	-	-	-	3,250
EA - Agile Response Portadown	-	-	-	-	573
EA - Spark Programme Portadown	39,041	-	-	39,041	27,133
EA - Drugs & Alcohol Awareness Portadown	12,984	-	-	12,984	25,968
EA - Voice of Young People	10,435	-	-	10,435	-
EA - Global Learning Service	30,000	-	-	30,000	-
EA - ICT Grant Portadown	-	-	-	-	21,034
EA - YMCA Adventure Camp Portadown	-	-	-	-	2,500
EA- Ulster Scots Ulster British National	-	-	-	-	29,910
SEUPB - Peace IV	-	-	-	-	535,128
Dept Economy - Incentive Payments	-	-	-	-	34,152
ABC District Council	10,012	-	-	10,012	8,966
ABC District Council -covid	-	-	-	-	12,300
ABC Council - Hell no to an asbo	-	-	-	-	2,000
ABC District Council - Jubilee	300	-	-	300	-
Youth Justice Agency	4,946	-	-	4,946	-
TEO/Good relations	26,098	-	-	26,098	-
PHA Take Art Programme	4,000	-	-	4,000	-
Ark Donation - Christmas	-	-	-	-	290
Arbour House - Christmas	260	-	-	260	-
Clanmill Housing	1,222	-	-	1,222	-
Festival of Life	200	-	-	200	-
RCN Co. Down	-	-	-	-	500
Awards For All - Our Space	-	-	-	-	10,000
NDMC - Covid Shop Front	-	-	-	-	1,430
Access to Work Grant	-	-	-	-	1,739

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

8. INCOME ctd...	Restricted	Unrestricted	Designated	2023	2022
	£	£	£	Total	Total
	£	£	£	£	£
Income from Charitable Activities ctd...					
DFE Covid Grant	-	-	-	-	10,000
National Lottery Prog Grant	-	-	-	-	7,500
Youth Led Solutions Climate Action	5,921	-	-	5,921	-
NMDDC - Grant	-	-	-	-	1,980
Rank Foundation Grant Rec'd	40,653	-	-	40,653	9,403
Ulster Community F Covid Grant	-	-	-	-	50,000
YMCA Douglas Wood Foundation	-	-	-	-	-
Jobstart Grant Greenhill	39,381	-	-	39,381	797
Jobstart Grant Newcastle	19,206	-	-	19,206	3,015
HMRC CJRS Furlough Grants	-	-	-	-	29,715
Affiliation Fees	-	9,360	-	9,360	9,800
Greenhill Fees	-	959,785	-	959,785	534,441
Capital Grants					
Department of Education	-	-	-	-	3,134
DAERA	7,500	-	-	7,500	-
NMDDC	-	-	-	-	7,353
	<u>492,381</u>	<u>969,145</u>	<u>-</u>	<u>1,461,526</u>	<u>1,670,017</u>
Other Income					
Greenhill	-	342	-	342	23,067
Castle Park	-	82,474	-	82,474	66,920
M&SS	-	67,611	-	67,611	24,944
Newcastle	-	10,453	-	10,453	9,556
Portadown	-	24,270	-	24,270	29,947
	<u>-</u>	<u>185,150</u>	<u>-</u>	<u>185,150</u>	<u>154,434</u>
Total Income & Endowments	<u>532,284</u>	<u>1,176,116</u>	<u>500</u>	<u>1,708,900</u>	<u>2,016,724</u>

The 2022 income total of £2,016,724 was split between restricted funds of £1,238,064, unrestricted funds of £746,812 and designated funds of £31,848.

**The National Council of Young Men's Christian
Associations of Ireland Limited**

**Note to the Financial Statements
for the year ended 31 March 2023**

9. Costs of Charitable Activity by Fund Type	Restricted	Unrestricted	Designated	2023 Total	2022 Total
	£	£	£	£	£
Greenhill	290,332	978,431	22,098	1,290,861	860,343
Castle Park	-	34,951	-	34,951	16,657-
Management & Support Services	51,412	103,437	21,570	176,419	211,479
Newcastle Youthbase	139,409	3,015	-	142,424	138,068
m-power Peace IV	-	-	-	-	504,075
Portadown	268,388	21,201	487	290,076	283,866
Support Costs	-	50,324	-	50,324	30,430
Governance Costs (note 11)	1,000	38,979	-	39,979	50,318
	<u>750,541</u>	<u>1,230,338</u>	<u>44,155</u>	<u>2,025,034</u>	<u>2,095,236</u>

The 2022 expenditure total of £2,095,236 was split between restricted funds of £1,368,437, unrestricted funds of £668,062 and designated funds of £58,737.

10 Costs of Charitable Activity by Activity Type	Direct Costs	Support Costs	Governance Costs	2023 Total	2022 Total
	£	£	£	£	£
Charitable Activities					
Greenhill	1,290,861	23,022	9,809	1,323,692	877,863
Castle Park	34,951	-	-	34,951	16,657-
Management & Support Services	176,419	19,775	25,546	221,740	249,582
Newcastle Youthbase	142,424	5,154	1,300	148,878	138,886
m-power Peace IV	-	-	-	-	524,039
Portadown	290,076	2,373	3,324	295,773	288,209
	<u>1,934,731</u>	<u>50,324</u>	<u>39,979</u>	<u>2,025,034</u>	<u>2,095,236</u>

11 Governance Costs	Restricted	Unrestricted	Designated	2023 Total	2022 Total
	£	£	£	£	£
Affiliation Fees	-	12,279	-	12,279	11,742
Audit and Accounts	1,000	5,600	-	6,600	6,300
Insurances	-	3,135	-	3,135	3,167
Legal and Professional Fees	-	15,965	-	15,965	27,109
Personnel Costs	-	2,000	-	2,000	2,000
	<u>1,000</u>	<u>38,979</u>	<u>-</u>	<u>39,979</u>	<u>50,318</u>

**The National Council of Young Men's Christian
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**Note to the Financial Statements
for the year ended 31 March 2023**

12. CONTINGENCIES

Greenhill:

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, ranging from 22 to 50 years from the receipt of the grant money. There also exists a contingent liability to repay in whole or part capital grants received from the Ministry of Finance & Personnel and the International Fund for Ireland.

The title deeds of the Greenhill property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

Portadown:

There exists a contingent liability to repay in whole or part capital grants received from the Department of Education, for 22 years from the receipt of the grant money.

The title deeds of the Portadown property are held by the Department of Education as security in relation to grants paid for financial assistance being used for proper purposes according to the Deed of Covenant and Charge.

13. MEMBERS' LIABILITY

The company is limited by guarantee and does not have a share capital. The liability of members is limited to one pound each. At 31 March 2023 there were 17 members.

14. RELATED PARTY TRANSACTIONS

During the year the National Council of Young Men's Christian Associations of Ireland Ltd entered into transactions with the National Council of Ireland YMCA Trust, a Related Party. At the Balance Sheet date the amount due from the National Council of Ireland YMCA Trust was £22,264 (2022 £36,041).

The National Council of Young Men's Christian Associations of Ireland Ltd are the sole trustees of Portadown YMCA, a limited company by guarantee. This company was registered on the 4th July 2012. As yet there have been no transactions through Portadown YMCA Ltd.

Portadown YMCA Limited was dissolved on 7th August 2018

15. Reconciliation of net movement in funds to net cash flow from operating activities:

	2023	2022
	£	£
Net movement in funds	(319,734)	(91,038)
Add back depreciation charge	169,895	170,004
Loss on disposal of fixed assets	-	3,800
Decrease (increase) in debtors	63,041	114,504
Increase (decrease) in creditors	50,462	20,063
Net Cash used in operating activities	(36,336)	217,333
Analysis of cash and cash equivalents		
Cash at Bank and in hand	613,101	675,710
Overdraft	-	-
	613,101	675,710

16. Net Assets Split by Fund

	Designated Funds	Unrestricted Funds	Restricted Funds	Totals Funds
	£	£	£	
Tangible Fixed Assets	-	273,562	3,281,330	3,554,892
Net Current Assets	138,010	433,241	97,697	668,948
	138,010	706,803	3,379,027	4,223,840

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 11 to 14.

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

Greenhill	2023	2022
	£	£
Income	967,378	537,632
Capital Grants	7,500	7,353
Grants	85,955	109,395
Insurance Claim	-	22,098
Total Income	<u>1,060,833</u>	<u>676,478</u>
 Cost of generating funds		
Cost of generating voluntary income	<u>3,500</u>	<u>2,765</u>
 Direct Charitable Activities		
Programme Costs	143,537	76,113
Programme Equipment	13,809	6,740
Salary Costs	614,513	398,122
Telephone & Admin	8,853	6,090
Heat & Light	100,273	50,717
Cleaning & Laundry	12,664	7,113
Insurance	33,017	23,284
Travel	1,016	558
Motor Costs	3,937	6,358
Volunteer Costs	10,329	2,232
Volunteer Allowances	82,006	52,769
Food / Catering Costs	71,641	49,093
Depreciation	140,244	140,353
Water Rates	8,423	9,130
IT costs	1,711	901
Maintenance	43,652	28,714
Health and Safety	1,236	2,056
	<u>1,290,861</u>	<u>860,343</u>
Support Costs (95%)	<u>21,871</u>	<u>9,397</u>
	<u>1,312,732</u>	<u>869,740</u>
 Governance		
Audit and Accounts	4,300	2,200
Legal and Professional fees	3,509	3,428
Personnel Costs	2,000	2,000
	<u>9,809</u>	<u>7,628</u>
Support Costs (5%)	<u>1,151</u>	<u>495</u>
	<u>10,960</u>	<u>8,123</u>
 Other Expenditure		
Loss on Disposal	-	3,800
 Total Greenhill Resources Expended	<u>1,327,192</u>	<u>884,428</u>
 Greenhill Support Costs		
Bank Charge	3,940	3,519
Compliance	1,767	2,264
Ground Rent	60	60
Photocopier and Postage	1,857	1,129
General Support	-	213
Training	13,761	1,873
Travel	1,637	834
	<u>23,022</u>	<u>9,892</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

Management & Support Services	2023	2022
	£	£
Income	<u>124,661</u>	<u>254,179</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Programme Costs	15,412	23,825
Salary Costs	133,660	181,770
Travel	5,777	5,884
Volunteer Support	21,570	-
	<u>176,419</u>	<u>211,479</u>
Support Costs (95%)	<u>18,786</u>	<u>18,010</u>
	<u>195,205</u>	<u>229,489</u>
Governance		
Affiliation Fees	12,279	11,742
Audit and Accounts	700	1,100
Insurances	3,135	3,167
Legal & Professional Fees	9,432	3,136
	<u>25,546</u>	<u>19,145</u>
Support Costs (5%)	<u>989</u>	<u>948</u>
	<u>26,535</u>	<u>20,093</u>
Other Resources Expended	<u>-</u>	<u>-</u>
Total Resources Expended	<u>221,740</u>	<u>249,582</u>
Support Costs		
Advertising	50	425
Bank Charge	574	413
Communications	5,677	2,388
Conference and Meeting	1,001	1,420
Equipment	492	803
General	1,052	-
Postage	44	3
OCN Charges and training expenses	5,791	9,227
Pension Scheme Charges	2,398	2,642
Payroll Processing Charges	1,861	1,637
Staff Training	835	-
	<u>19,775</u>	<u>18,958</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

Newcastle Youthbase	2023	2022
	£	£
Income	<u>165,341</u>	<u>166,578</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Salary Costs	125,671	105,935
Programme costs	10,922	14,083
Telephone & Internet	651	125
Heat & Light	1,186	-
Cleaning	740	123
Insurance	1,225	495
Repairs & Maintenance	724	-
Equipment costs	774	14,633
Tuck Shop expenses	531	2,674
	<u>142,424</u>	<u>138,068</u>
Support Costs (95%)	<u>4,896</u>	<u>397</u>
	<u>147,320</u>	<u>138,465</u>
Governance		
Audit and Accounts	400	400
Legal & Professional Fees	900	-
	<u>1,300</u>	<u>400</u>
Support Costs (5%)	<u>258</u>	<u>21</u>
	<u>1,558</u>	<u>421</u>
Total Resources Expended	<u>148,878</u>	<u>138,886</u>
Support Costs		
Staff Training	4,528	50
Staff Travel & Expenses	626	368
	<u>5,154</u>	<u>418</u>

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Detailed Statement of Financial Activities
for the year ended 31 March 2023

Portadown	2023	2022
	£	£
Income	275,591	283,289
Cost of generating funds		
Cost of generating voluntary income	100	-
	<u>100</u>	<u>-</u>
Direct Charitable Activities		
Programme costs	86,358	64,529
Programme Equipment	720	23,100
Salary costs	124,565	142,727
Trainee Allowances	22,033	-
Telephone & Internet	1,244	1,012
Rent	-	-
Heat & Light	8,110	6,123
Cleaning & Maintenance	4,416	3,179
Insurance	6,599	4,416
Transport	2,010	950
Travel	-	-
Water Rates	467	534
Maintenance	-	390
Tuck Shop Expenses	2,549	6,244
Stationery	1,354	1,011
Admininstration charges	-	-
New Build non capital Fees	-	-
Depreciation	29,651	29,651
	<u>290,076</u>	<u>283,866</u>
Support Costs (95%)	2,254	1,104
	<u>292,330</u>	<u>284,970</u>
Governance		
Audit and Accounts	1,200	1,600
Legal & Professional Fees	2,124	1,581
	<u>3,324</u>	<u>3,181</u>
Support Costs (5%)	119	58
	<u>3,443</u>	<u>3,239</u>
Total Resources Expended	<u>295,873</u>	<u>288,209</u>
Support Costs		
Ground Rent	-	50
Sundry	1,380	495
Training	350	39
Staff Travel and Expenses	643	578
	<u>2,373</u>	<u>1,162</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

MPower - Peace IV	2023	2022
	£	£
Income	-	569,280
Cost of generating funds		
Cost of generating voluntary income	-	5,961
	-	5,961
Direct Charitable Activities		
Programme costs	-	108,591
Salary costs	-	376,393
Bank Charges	-	292
Office Rent	-	3,500
Staff Development	-	5,042
Telephone	-	2,046
Insurance	-	2,560
Staff Travel expense	-	5,651
	-	504,075
Support Costs (95%)	-	-
	-	504,075
Governance		
Audit and Accounts	-	1,000
Legal & Professional Fees	-	18,964
	-	19,964
Support Costs (5%)	-	-
	-	19,964
Total Resources Expended	-	530,000
Support Costs	-	-
	-	-

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
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Castle Park	2023	2022
	£	£
Income	<u>82,474</u>	<u>66,920</u>
Cost of generating funds		
Cost of generating voluntary income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Direct Charitable Activities		
Programme costs	34,951	16,657
	<u>34,951</u>	<u>16,657</u>
Support Costs (95%)	<u>-</u>	<u>-</u>
	<u>34,951</u>	<u>16,657</u>
Governance		
	<u>-</u>	<u>-</u>
Support Costs (5%)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total Resources Expended	<u>34,951</u>	<u>16,657</u>
Support Costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

EA Funding Income & Expenditure - National and Greenhill

	NOTE	Core £	VOLT £	USUB £	CRED £	Collaboration £	Newcomers - FUUSE £	TOTAL £
OPENING BALANCE 1 APRIL 2022	7	-	56,486	4,672	10,152	1,814	(1)	73,123
INCOME		<u>36,000</u>	-	-	-	-	-	<u>36,000</u>
EXPENDITURE								
Salary costs		36,000	-	-	-	-	-	36,000
Returned unspent funding		-	55,724	4,672	-	-	-	60,396
TOTAL EXPENDITURE		<u>36,000</u>	<u>55,724</u>	<u>4,672</u>	-	-	-	<u>96,396</u>
Transfer between restricted/unrestricted funds			(762)	-	-	-	-	(762)
BALANCE AT 31 MARCH 2023	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,152</u>	<u>1,814</u>	<u>(1)</u>	<u>11,965</u>

**The National Council of Young Men's Christian
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Detailed Statement of Financial Activities
for the year ended 31 March 2023

EA Funding Income & Expenditure - Newcastle

	NOTE	Core £	Reset Grant £	Period Poverty £	TBUC £	PPE Fund £	ICT Grant	TOTAL £
OPENING BALANCE 1 APRIL 2022		19	5	9	16	89	1	139
INCOME	7	<u>130,000</u>	-	-	-	-	-	<u>130,000</u>
EXPENDITURE								
Cleaning materials		740	-	-	-	-	-	740
Heat and Light		4,286	-	-	-	-	-	4,286
Insurance		1,225	-	-	-	-	-	1,225
Rent		10,000	-	-	-	-	-	10,000
Salaries		107,597	-	-	-	-	-	107,597
Telephone		651	-	-	-	-	-	651
Audit fees		400	-	-	-	-	-	400
Programme costs		4,890	-	-	-	-	-	4,890
Returned unspent 2021-22		19	5	9	-	196	-	229
TOTAL EXPENDITURE		<u>129,808</u>	<u>5</u>	<u>9</u>	<u>-</u>	<u>196</u>	<u>-</u>	<u>130,018</u>
Transfer between restricted/unrestricted funds		-	-	-	(16)	107	(1)	90
BALANCE AT 31 MARCH 2023	7	<u>211</u>	-	-	-	-	-	<u>211</u>

**The National Council of Young Men's Christian
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**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

EA Funding Income & Expenditure - Portadown YMCA

	NOTE	Core / Supplementary £	Summer Boost £	Youth Intervention £	YMCA Adventure Camp £	Spark Programme £	Voice of Young People £	Drug & Alcohol Awareness £	Global £	ICT Grant	TOTAL £
OPENING BALANCE 1 APRIL 2022		-	3,185	1	152	4,824	-	597	-	245	9,004
INCOME	7	110,222	-	-	-	39,041	10,435	12,984	30,000	-	202,682
EXPENDITURE											
Cleaning materials		673	-	-	-	-	-	-	-	-	673
Heat & Light		4,327	-	-	-	-	-	-	-	-	4,327
Insurance		3,349	-	-	-	-	-	770	-	-	4,119
Other costs		2,332	-	-	-	-	-	310	-	-	2,642
Management Fees		-	-	-	-	2,200	2,968	1,000	-	-	6,168
Salary costs		92,872	-	-	-	2,488	369	7,454	-	-	103,183
Stationery		754	-	-	-	-	-	282	-	-	1,036
Telephone		678	-	-	-	-	-	147	-	-	825
Transport		2,010	-	-	-	-	-	-	-	-	2,010
Water rates		267	-	-	-	-	-	-	-	-	267
Programme costs		2,284	-	-	-	12,994	3,800	3,021	30,000	-	52,099
Volunteer Allowances		-	-	-	-	19,935	2,098	-	-	-	22,033
Returned unspent funding		-	-	-	-	-	-	597	-	-	597
TOTAL EXPENDITURE		109,546	-	-	-	37,617	9,235	13,581	30,000	-	199,979
AT 31 MARCH 2023	7	676	3,185	1	152	6,248	1,200	-	-	245	11,707