



AN AAB GROUP COMPANY

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Charity Registration Number: NIC105730

ACTS MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5TH APRIL 2023

AWARD WINNING ADVICE...



FPM Accountants Limited and FPM Actuaries (Ireland) Limited are part of the FPM Group and branded as FPM, an AAB Group company. FPM is the trading name of FPM Actuaries Limited and FPM Accountants (Ireland) Limited, which is regulated by Chartered Accountants Ireland for a range of Investment Business Activities in the United Kingdom. AAB Group is an independent member of Accelente and TAG with associated firms throughout the UK and worldwide. FPM Accountants Limited is registered in Northern Ireland.



CHARTERED ACCOUNTANTS IRELAND

FPM ACCOUNTANTS LIMITED, AN AAB GROUP COMPANY
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Seamus Keating is authorised to act as an Insolvency Practitioner in UK and Ireland by Chartered Accountants Ireland

ACTS MINISTRIES
Unaudited Financial Statements
Table of Contents
For the year ended 5 April 2023

	Page
Report of the Trustees	2
Report of the Independent Examiner	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11

ACTS MINISTRIES
Statement of Financial Activities
(incorporating an Income & Expenditure Account)
For the year ended 5 April 2023

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		21,769	-	21,769	31,827
Charitable Activities		-	-	-	-
Bank Interest		-	-	-	1
TOTAL INCOME		21,769	-	21,769	31,828
EXPENDITURE ON:					
Charitable Activities	3	(23,666)	-	(23,666)	(37,730)
Other	4	(353)	-	(353)	(235)
TOTAL EXPENDITURE		(24,019)	-	(24,019)	(37,965)
NET EXPENDITURE		(2,250)	-	(2,250)	(6,137)
GROSS TRANSFERS BETWEEN FUNDS		-	-	-	-
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		8,946	-	8,946	15,083
TOTAL FUNDS CARRIED FORWARD		6,696	-	6,696	8,946

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 11 to 13 form part of these financial statements.

ACTS MINISTRIES
Balance Sheet

as at 5 April 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Bank Balance		<u>6,696</u>	<u>8,946</u>
		6,696	8,946
NET ASSETS			
		<u>6,696</u>	<u>8,946</u>
REPRESENTED BY:			
Restricted Revenue Fund	5	-	-
Unrestricted Revenue Fund	5	<u>6,696</u>	<u>8,946</u>
		<u>6,696</u>	<u>8,946</u>

These financial statements were approved by the members of the committee and authorised for issue and are signed on their behalf by:


Raymond Thompson
Trustee

10th March 2024
Date

The notes on pages 11 to 13 form part of these financial statements.

ACTS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Acts Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the opinion that the charity is a going concern based on the reserves in place.

c) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) Income

Income is recognised when the charity has entitlement and any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfill conditions before becoming entitled to period.

ACTS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2023

1 ACCOUNTING POLICIES ctd...

e) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised. The charity does depend on the support of its volunteers, which is much appreciated.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

h) Critical Accounting Estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Related Party Transactions

The charity was under the control of the board of trustees through out the year. The charity Trustees were not paid or received any benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

During the year Acts Ministries did not enter into any transactions with related parties.

The charity also does not employ any staff.

ACTS MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2023**

3 Charitable activities expenditure

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Funds				
Little Hearts Orphanage	14,580	-	14,580	15,795
Special Projects	9,085		9,085	21,935
Total Expenditure	<u>23,665</u>	<u>-</u>	<u>23,665</u>	<u>37,730</u>

The 2022 amount of £37,730 was made up of £34,730 unrestricted and £3,000 restricted.

4 Other expenditure

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Bank charges	353	-	353	235
Total Expenditure	<u>353</u>	<u>-</u>	<u>353</u>	<u>235</u>

The 2022 amount of £235 was all unrestricted.

5 Movement in funds during the year

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfer between funds £	Funds carried forward £
Unrestricted Revenue	8,946	(2,250)	-	6,696
Restricted Revenue	-	-	-	-
	<u>8,946</u>	<u>(2,250)</u>	<u>-</u>	<u>6,696</u>
	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfer between funds £	Funds carried forward £
Unrestricted Revenue	15,083	(6,137)	-	8,946
Restricted Revenue	-	-	-	-
	<u>15,083</u>	<u>(6,137)</u>	<u>-</u>	<u>8,946</u>