

**Charity number: 105728**  
**Company number: NI609639 (Northern Ireland)**

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2024**

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

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**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 105728

**Company registration number** NI609639

**Business address** 11K Pennyburn Industrial Park  
Pennyburn Industrial Estate  
Derry  
BT48 0LU

**Registered office** 11k Pennyburn Business Park  
Pennyburn Industrial Estate  
Derry  
BT48 0LU

<b>Trustees</b>	Paula Pyke	Chairperson
	Karen McCole	Appointed 09/06/2023
	Elissa Newton	Appointed 09/06/2023
	Nina Rowe	Company Secretary
	Danny Fisher	Treasurer

**Accountants** Paul Green Accountancy and Taxation Limited  
PO Box 167, Unit 1B Ground Floor,  
The Glassworks, Skeoge Business Park ,  
11 Beraghmore Road,  
Derry  
BT48 8SE

**Bankers** First Trust Bank  
Meadowbank  
Strand Road  
Derry  
BT48 7TN

## **TWISTERS GYMNASTICS LTD**

**(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of TWISTERS GYMNASTICS LTD for the purposes of company law and who served during the year and up to the date of this report are set out on page 1. This report constitutes the Directors' Report required under the Companies Act 2006. The Directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015 -(Charities SORP(FRS102)), in preparing the annual report and financial statements of the company.

#### **Governing Document**

Twisters Gymnastics Ltd is a private company limited by guarantee not having a share capital. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. It was incorporated on 25 October 2011.

#### **Methods adopted for the appointment and recruitment of new trustees**

The directors of the company are also the charity trustees for the purpose of charity law and under the company's articles are known as members of the management Committee. People can make an application to the committee to become a director in the company. Every application for admission shall be considered by the directors at the first meeting after it was made, or as soon thereafter as is practicable. There shall be no discrimination between persons by reference to politics, religion, race, sex, age, physical or mental disability.

#### **Reserves Policy**

Twisters Gymnastics does not have a reserve policy at present. The board of management intend to review this policy in the coming year.

#### **Objectives and activities**

##### **Charitable objectives**

The principal activity of the company is the advancement of the Olympic sport of Gymnastics through the promotion of community participation in healthy recreation, utilizing all manner of gymnastic equipment provided by the company for the benefit of the participants within the area of benefit.

Twisters Gymnastics Limited has been established now for 11 years and we are situated in Unit 11k in Pennyburn Industrial Estate, Derry. We are open from 3.30pm to 8pm (Tue to Friday) & 9am to 2pm on Saturday. We run 6 different classes that cater for the following groups:

1. Parent & Baby - 0-3yrs
2. Preschool - 3-4yrs
3. Junior - 5-6yrs
4. Minor - 7-9yrs
5. Senior 10yrs+
6. Adults 16+

For groups 2-6 we cater for both recreational and developments/competitive levels

We also deliver as follows:

- A. Coach Education Programme (Regular in-house mentoring programme with high qualified coaches mentoring the younger coaches & volunteers, as well as employing high performance coaches for everyone i.e. staff, volunteers, parents & the gymnasts themselves.
- B. Exchange Programmes - Over the years we have developed links with clubs from Italy, Switzerland, Wales, London, Manchester & Canada.
- C. Hosting Families for the Maiden City Cup Competition & Hosting abroad for international competitions
- D. Volunteer Programme - Educate volunteers to Coaching Level 1 & 2, Award Scheme Coach programme and Volunteer Now

**TWISTERS GYMNASTICS LTD**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2024**

**Achievements and performance**

*Overview of 2023-2024*

April 2023: Forty days of fundraising started. Twisters has been open for 20 years.

May 2023: First International Maiden City Cup in four years. Celebrated 20 years of Twisters with competitors from event. Forty days of fundraising completed and raised.

June 2023: 6 young leaders completed the BG Helpers Award

July 2023: Implemented a new summer timetable that enabled a better distribution of numbers between morning and afternoon sessions

August 2023: Nothing to note

September 2023: After 1 year without a Coach Education program in Northern Ireland we got 3 courses organised.

Helpers December 2023. WAG January 2023. Preschool New Year TBC

October 2023: Club growth to 674 places. Workshop for young leaders, Basic skills, Policies and procedures. Workshop for young leaders - Ankle stability. Re-formed Northern Ireland Artistic Development committee to provide friendly international events for clubs in NI

November 2023: Workshop with Ryan Doherty. Completion of stage four of renovation to open classroom- Office wall and lighting update. First meeting of NIADS to organise interclub events across Ireland. Georgia achieved level 3 Theory.

December 2023: Club Christmas event massive success - 5 sessions with 270 participants. 4 coaches achieved level 2 and 1 coach achieved level 1. 10 young leaders completed the British Gymnastics Helper Award. Christmas Dip - £1,175

January 2024: Nothing to Note

February 2024: First External Competitions since Pre-Covid. February 18th Advanced recreation and 25th Artistic Development. Elite Gymnastics. Fire at gym, investigation in progress, Crowdfunder started.

March 2024: Fundraiser - Easter raffle/baskets/unwanted gifts - Club Library - £168

**Financial review**

The Trustees consider the financial results to be satisfactory.

**TWISTERS GYMNASTICS LTD**  
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**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2024**

**Statement of trustees' responsibilities**

The trustees (who are also directors of TWISTERS GYMNASTICS LTD for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 );
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, comprising FRS102 , subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Nina Rowe  
**Director**

Paula Pyke  
**Director**

23 December 2024

**TWISTERS GYMNASTICS LTD**  
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**Independent examiner's report to the trustees on the unaudited financial statements of TWISTERS GYMNASTICS LTD.**

I report on the accounts of TWISTERS GYMNASTICS LTD for the year ended 31 March 2024 set out on pages 2 to 14.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 . Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Paul Green of Paul Green Accountancy and Taxation Limited**  
Chartered Accountant (Chartered Accountants Ireland))

**Independent examiner**  
PO Box 167, Unit 1B Ground Floor,  
The Glassworks,Skeoge Business Park,  
11 Beraghmore Road  
Derry  
BT48 8SE

23 December 2024

**TWISTERS GYMNASTICS LTD**  
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**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2024**

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Other trading activities	2	9,912	9,912	2,797
Incoming resources from charitable activities	3	240,876	240,876	215,403
<b>Total incoming resources</b>		<u>250,788</u>	<u>250,788</u>	<u>218,200</u>
<b>Resources expended</b>				
Charitable activities	4	257,710	257,710	206,091
Other costs	5	3,122	3,122	3,142
<b>Total resources expended</b>		<u>260,832</u>	<u>260,832</u>	<u>209,233</u>
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>		(10,044)	(10,044)	8,967
Total funds brought forward		<u>6,937</u>	<u>6,937</u>	<u>(2,030)</u>
<b>Total funds carried forward</b>		<u>(3,107)</u>	<u>(3,107)</u>	<u>6,937</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**TWISTERS GYMNASTICS LTD**  
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**Balance sheet**  
**as at 31 March 2024**

	Notes	£	2024	£	2023	£
<b>Fixed assets</b>						
Tangible assets	10		4,012		4,872	
<b>Current assets</b>						
Cash at bank and in hand		1,960		5,958		
		<u>1,960</u>		<u>5,958</u>		
<b>Creditors: amounts falling due within one year</b>	11	(9,079)		(3,893)		
<b>Net current (liabilities)/assets</b>			<u>(7,119)</u>		<u>2,065</u>	
<b>Total assets less current liabilities</b>			(3,107)		6,937	
<b>Creditors: amounts falling due after more than one year</b>						
<b>Net (liabilities)/assets</b>			<u>(3,107)</u>		<u>6,937</u>	
<b>Funds</b>	12					
Unrestricted income funds			(3,107)		6,937	
<b>Total funds</b>			<u>(3,107)</u>		<u>6,937</u>	

The Balance Sheet continues on the following page.

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**TWISTERS GYMNASTICS LTD**  
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**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2024.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 23 December 2024 and signed on its behalf by

**Nina Rowe**  
**Director**

**Paula Pyke**  
**Director**

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2015)- (Charities SORP (FRS102)) and the companies Act 2006.

Twisters Gymnastics Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The Financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the trustees they do not consider there to be any risk to the going concern of the Charity.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small company.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% straight line

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**2. Other trading activities**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Other Income	9,912	9,912	2,797
	<u>9,912</u>	<u>9,912</u>	<u>2,797</u>

**3. Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Memberships	240,876	240,876	206,190
Crowd Funding	-	-	5,000
Halifax Grant	-	-	3,313
The Honourable Irish Society	-	-	900
	<u>240,876</u>	<u>240,876</u>	<u>215,403</u>

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

**4. Expenditure on Charitable Activities**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Staff costs	164,750	164,750	125,899
Equipment Hire	23,040	23,040	21,120
Motor and travelling expenses	3,619	3,619	938
Rent Payable	25,100	25,100	26,100
Rates and Water Rates	433	433	388
Light and Heat	3,686	3,686	4,893
Repairs and Maintenance	10,748	10,748	5,613
General Expenses	11,024	11,024	6,928
Advertising	-	-	-
Uniforms	9,179	9,179	5,334
Cleaning	-	-	-
Telephone	2,269	2,269	1,861
Printing, postage and stationery	689	689	718
British Gymnastics Insurance	2,838	2,838	655
Competitions/ Camps	-	-	2,311
Coach Fees	-	-	-
<b>Total resources expended</b>	<u>257,710</u>	<u>257,710</u>	<u>206,091</u>

**5. Other costs**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Credit Card Charges	102	102	157
Interest payable and similar charges	58	58	207
Bank Charges	887	887	823
Accountancy fees	1,215	1,215	1,095
Depreciation and impairment	860	860	860
<b>Total resources expended</b>	<u>3,122</u>	<u>3,122</u>	<u>3,142</u>

**6. Net (outgoing)/incoming resources for the year**

	<b>2024 £</b>	<b>2023 £</b>
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>860</u>	<u>860</u>

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

**7. Employees**

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	160,898	118,583
Social security costs	1,236	5,649
Pension costs	2,616	1,667
	<u>164,750</u>	<u>125,899</u>

No employee received emoluments of more than £60,000 (2023 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Coaches	<u>13</u>	<u>12</u>

**8. Pension costs**

The company operates a defined contribution pension scheme in respect of the auto enrolment. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>2,616</u>	<u>1,667</u>

**9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

<b>10. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2023 and At 31 March 2024	19,598	19,598
<b>Depreciation</b>		
At 1 April 2023	14,726	14,726
Charge for the year	860	860
At 31 March 2024	15,586	15,586
<b>Net book values</b>		
At 31 March 2024	4,012	4,012
At 31 March 2023	4,872	4,872
<b>11. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2,875	1,001
Other taxes and social security	3,697	1,969
Other creditors	1,037	213
Accruals and deferred income	1,470	710
	9,079	3,893
<b>12. Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	4,012	4,012
Current liabilities	(7,119)	(7,119)
	(3,107)	(3,107)

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2024**

<b>13. Unrestricted funds</b>	<b>At 1 April 2023 £</b>	<b>Outgoing resources £</b>	<b>At 31 March 2024 £</b>
General fund	<u>6,937</u>	<u>(10,044)</u>	<u>(3,107)</u>

**Purposes of unrestricted funds**

General purpose of charity

**14. Related party transactions**

The company rents Gymnastic equipment of Ms Terri Fisher who is also an employee of the company. The amount paid in the year was £23040 (previous year £21120)

**15. Controlling interest**

The directors of the company control the company as a board.

**16. Company limited by guarantee**

TWISTERS GYMNASTICS LTD is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member, for-

- a) payment of the company's debts and liabilities contracted before they cease to be a member
- b) payment of the costs, charges and expenses of winding up, and
- c) adjustment of the rights of the contributors among themselves.