

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2023**

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Nina Rowe  
**Director**

Paula Pyke  
**Director**

24 January 2024

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of TWISTERS GYMNASTICS LTD.**

I report on the accounts of TWISTERS GYMNASTICS LTD for the year ended 31 March 2023 set out on pages 2 to 14.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 . Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Paul Green of Paul Green Accountancy and Taxation Limited**

Chartered Accountant (Chartered Accountants Ireland))

**Independent examiner**

PO Box 167, Unit 1B Ground Floor,  
The Glassworks,Skeoge Business Park,  
11 Beraghmore Road  
Derry  
BT48 8SE

24 January 2024

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Other trading activities	2	2,797	2,797	2,690
Incoming resources from charitable activities	3	215,403	215,403	183,675
<b>Total incoming resources</b>		<u>218,200</u>	<u>218,200</u>	<u>186,365</u>
<b>Resources expended</b>				
Charitable activities	4	206,091	206,091	186,623
Other costs	5	3,142	3,142	2,104
<b>Total resources expended</b>		<u>209,233</u>	<u>209,233</u>	<u>188,727</u>
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>		8,967	8,967	(2,362)
Total funds brought forward		<u>(2,030)</u>	<u>(2,030)</u>	<u>332</u>
<b>Total funds carried forward</b>		<u>6,937</u>	<u>6,937</u>	<u>(2,030)</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	10		4,872		1
<b>Current assets</b>					
Cash at bank and in hand		5,958		3,441	
		<u>5,958</u>		<u>3,441</u>	
<b>Creditors: amounts falling due within one year</b>	11	(3,893)		(5,472)	
<b>Net current assets/(liabilities)</b>			<u>2,065</u>		<u>(2,031)</u>
<b>Total assets less current liabilities</b>			6,937		(2,030)
<b>Creditors: amounts falling due after more than one year</b>					
<b>Net assets/(liabilities)</b>			<u>6,937</u>		<u>(2,030)</u>
<b>Funds</b>	12				
Unrestricted income funds			6,937		(2,030)
<b>Total funds</b>			<u>6,937</u>		<u>(2,030)</u>

The Balance Sheet continues on the following page.

**The notes on pages 9 to 14 form an integral part of these financial statements.**

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 24 January 2024 and signed on its behalf by

**Nina Rowe**  
**Director**

**Paula Pyke**  
**Director**

**The notes on pages 9 to 14 form an integral part of these financial statements.**

# **TWISTERS GYMNASTICS LTD**

## **(A company limited by guarantee)**

### **Notes to financial statements**

#### **for the year ended 31 March 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 effective 1 January 2015)- (Charities SORP (FRS102)) and the companies Act 2006.

Twisters Gymnastics Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s). The Financial statements are prepared on a going concern basis. Taking account of the risk review undertaken by the trustees they do not consider there to be any risk to the going concern of the Charity.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small company.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

##### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**TWISTERS GYMNASTICS LTD**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% straight line

**1.6. Defined contribution pension schemes**

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

**2. Other trading activities**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Other Income	2,797	2,797	2,690
	<u>2,797</u>	<u>2,797</u>	<u>2,690</u>

**3. Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Memberships	206,190	206,190	129,632
JRS Grants	-	-	39,985
DOF COVID Grants	-	-	6,690
Crowd Funding	5,000	5,000	7,368
Halifax Grant	3,313	3,313	-
The Honourable Irish Society	900	900	-
	<u>215,403</u>	<u>215,403</u>	<u>183,675</u>

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**4. Expenditure on Charitable Activities**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Staff costs	125,899	125,899	117,835
Equipment Hire	21,120	21,120	20,290
Motor and travelling expenses	938	938	372
Rent Payable	26,100	26,100	17,750
Rates and Water Rates	388	388	250
Light and Heat	4,893	4,893	4,424
Repairs and Maintenance	5,613	5,613	12,352
General Expenses	6,928	6,928	4,420
Advertising	-	-	-
Uniforms	5,334	5,334	5,415
Cleaning	-	-	-
Telephone	1,861	1,861	1,604
Printing, postage and stationery	718	718	717
British Gymnastics Insurance	655	655	534
Competitions/ Camps	2,311	2,311	-
Coach Fees	-	-	331
<b>Total resources expended</b>	<u>206,091</u>	<u>206,091</u>	<u>186,623</u>

**5. Other costs**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Credit Card Charges	157	157	-
Interest payable and similar charges	207	207	-
Bank Charges	823	823	860
Accountancy fees	1,095	1,095	1,044
Depreciation and impairment	860	860	200
<b>Total resources expended</b>	<u>3,142</u>	<u>3,142</u>	<u>2,104</u>

**6. Net incoming/(outgoing) resources for the year**

	<b>2023 £</b>	<b>2022 £</b>
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>860</u>	<u>200</u>

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**7. Employees**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	118,583	114,465
Social security costs	5,649	1,718
Pension costs	1,667	1,652
	<u>125,899</u>	<u>117,835</u>

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Coaches	<u>12</u>	<u>14</u>

**8. Pension costs**

The company operates a defined contribution pension scheme in respect of the auto enrolment. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>1,667</u>	<u>1,652</u>

**9. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

<b>10. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022	13,867	13,867
Additions	5,731	5,731
At 31 March 2023	<u>19,598</u>	<u>19,598</u>
<b>Depreciation</b>		
At 1 April 2022	13,866	13,866
Charge for the year	860	860
At 31 March 2023	<u>14,726</u>	<u>14,726</u>
<b>Net book values</b>		
At 31 March 2023	<u>4,872</u>	<u>4,872</u>
At 31 March 2022	<u>1</u>	<u>1</u>
<b>11. Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	1,001	1,002
Other taxes and social security	1,969	3,622
Other creditors	213	138
Accruals and deferred income	710	710
	<u>3,893</u>	<u>5,472</u>
<b>12. Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	4,872	4,872
Current assets	2,065	2,065
	<u>6,937</u>	<u>6,937</u>

**TWISTERS GYMNASTICS LTD**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

<b>13. Unrestricted funds</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>At 31 March 2023 £</b>
General fund	<u>(2,030)</u>	<u>8,967</u>	<u>6,937</u>

**Purposes of unrestricted funds**

General purpose of charity

**14. Related party transactions**

The company rents Gymnastic equipment of Ms Terri Fisher who is also an employee of the company. The amount paid in the year was 21120(Previous year 20290)

**15. Controlling interest**

The directors of the company control the company as a board.

**16. Company limited by guarantee**

TWISTERS GYMNASTICS LTD is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member, for-

- a) payment of the company's debts and liabilities contracted before they cease to be a member
- b) payment of the costs, charges and expenses of winding up, and
- c) adjustment of the rights of the contributors among themselves.