

Northern Ireland Rural Women's Network (NIRWN)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

DRAFT ACCOUNTS

KELLY & O'NEILL LTD

Chartered accountants
15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Northern Ireland Rural Women's Network (NIRWN)

Charity registration number NIC105725

Company registration number NI060834

Principal office and registered office Unit 5
20 Sandholes Road
Cookstown
Co. Tyrone
BT80 9AR

The trustees

P Buckley
F Kerr
A McVicker
M Murphy
M McSorley
L Mooney (Appointed 1 October 2023)
C Fitzpatrick (Appointed 1 October 2023)
M Byrne (Appointed 1 October 2023)

Independent examiner Cathal O'Neill FCA
15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is a company limited by guarantee incorporated on 29 January 1997. The company was established by a Memorandum of Association and is governed under its Articles of Association.

The Trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Buckley
F Kerr
A McVicker
M Murphy
M McSorley
L Mooney (Appointed 1 October 2023)
C Fitzpatrick (Appointed 1 October 2023)
M Byrne (Appointed 1 October 2023)

Objectives and activities

The Company is established to promote and support rural women in rural Northern Ireland (the "area of benefit") without distinction of age, sexuality, nationality, ethnic identity, disability, political or religious opinion, by associating the statutory authorities, voluntary organisations and other bodies the inhabitants and in particular:

- (i) To promote the efficiency and effectiveness of rural women's organisations and projects in the area by providing advice, information, education and training, and practical support to such organisations and projects for the benefit of the public.
- (ii) To raise awareness among the general public and provide representation to policy makers of the needs and experiences of rural women in the area of benefit.
- (iii) To promote or assist in promoting cooperation and networking between women's organisations in the area of benefit for information exchange and policy consultation.
- (iv) To promote the participation of rural women in decision making amongst public bodies in the area of benefit.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

NIRWN has had a very successful year of delivery and development; our membership has continued to grow and we have delivered strategic, infrastructure support and programming for rural women across every council area in our region. We have supported new rural women's groups to our membership and we have welcomed new funders who have chosen to invest in the work of NIRWN to help us to increase and diversify what we can deliver for rural women.

NIRWN has supported our NI Executive Ministers and Departments to take account of rural need through participation in co design processes; responding to public consultations, feeding into research reports, hosting focus groups, participating in All Party Groups, making representation to Ministers and Committees and supporting rural women to meet directly with decision makers.

Our policy and representation role on behalf of rural women extends beyond the NI Executive and this year our Director made representation to Dublin, Westminster and Brussels. We worked collectively with our civic society colleagues on a UK, four nation basis to ensure the real lived experiences of women living rurally and along our border regions is communicated to those with the power to make adjustments post EU Exit. Our Director represented rural women in Cardiff at the Four Nations Civil Society Conference 'Strengthening Civil Society Impact on Westminster in the Years Ahead: sharing insights from across the UK'. We worked with our civil society colleagues in the Republic of Ireland on projects with Women's Collective Ireland, Longford Women's Link and The National Women's Council of Ireland to support rural women in our region and ensure their voices are heard in all the decision-making spaces. Our policy and representation work reflects our unique experiences across these islands and we work North-South, East-West and beyond to develop and foster relationships and communication.

An exciting highlight for this year was a study visit to Iceland. Through a Social Change Initiative Fellowship NIRWN was able to conduct a research visit to Iceland. Iceland has consistently been number one in the OECD for Gender Equality and as a small, rural isolated nation like our own we wanted to learn more about how they achieved this and more importantly, how they have maintained this. We were seeking to learn lessons that could be shared with the NI Executive and wider to improve our performance and accelerate our journey towards Gender Equality becoming a lived reality in our region. Our findings will be developed into a research report.

Our core delivery; responding to and providing membership support, through policy and research; representation; co-ordinating training for members, providing information and signposting; organising focus groups etc has continued. We are grateful for the core investment from The Joseph Rowntree Charitable Trust and The Department of Agriculture, Environment and Rural Affairs through the Department for Communities, which allows us to ensure this never wavers and permits us to be responsive to need and to look up and out to lever in additional resource and support to meet emerging need.

Collaboration is key to ensuring equitable delivery for women in rural areas and as the only regional rural women's network in Europe NIRWN has continued to lead on the rural element of a number of partnership and consortia programming to ensure access for rural women. This year saw our pilot partnership project 'Women Breaking Barriers' achieve a two-year investment through the UK Shared Prosperity Fund. In real terms this was a huge investment in bespoke education, training and employment support for economically inactive women across the region. 48% of the beneficiaries will be rural women and this part of the project will be led by NIRWN and a rural team.

Northern Ireland Rural Women's Network (NIRWN)

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Our 'Women's Spaces' partnership project launched last year has now developed and has delivered a variety of training and opportunities to strengthen rural women's capacity to take their rightful place as leaders in society. The programme is shaped by the women who participate and as such delivers a unique experience to develop women's role in peacebuilding in our region which is a core value of NIRWN.

NIRWN continues to work in partnership within the Women's Regional Consortium to ensure that rurally isolated women receive strategic support. We continue our partnership work on Raise Your Voice to tackle Sexual Harassment. This year has involved very intensive work by NIRWN and a co design team together with The Executive Office on a much-needed Strategic Framework to End Violence Against Women and Girls. Our role was to ensure the experiences of rural women e.g. being so much further from service support is reflected in the Framework.

As Co Design partners with The Community Foundation for NI in 'Nothing About Us Without Us', we worked with our membership and others to lobby for a Women's Health Strategy in NI through events, surveys and bringing rural women to Parliament Buildings to speak to MLAs.

We have continued to develop new work and opportunities with and for our membership. We have been piloting our 'Breathing Spaces' project with the Heritage Lottery NI; exploring how we can utilise our heritage spaces to build both community cohesion and explore the outside spaces to enhance our health and wellness.

NIRWN launched our 'Pride in Place' rural arts project through support from the Arts Council NI and The National Lottery NI REAP Project. The project aims to showcase the best of what living rurally means to our membership and supported the delivery of craft and arts skills delivered by qualified rural arts practitioners.

Through the PHA Clear Project NIRWN secured resources to deliver our 4 week 'Menopause and Me' Programme which covers topics such as symptoms and diagnosis, treatments including alternative and holistic therapies, nutrition and exercise and also coping techniques for managing symptoms and was developed in direct response to members expressing the need for this support and a clear gap in accessible provision rurally.

NIRWN was thrilled to receive a surprise investment on #GivingTuesday in November 2023. #GivingTuesday is a day of global giving created in 2012 as a simple idea: a day that encourages people to do good. Over the last decade, this idea has grown into a global movement that inspires millions of people to give, collaborate, and celebrate generosity. The Murlough Foundation selected NIRWN to make a donation to via Community Foundation NI. The donation was specifically to address social isolation and enhance digital skills for rural women.

This really does exemplify the success of NIRWN in ensuring rural women are visible, influential and valued that a Fund selected us as the right organisation to ensure their gift would reach the grassroots rural women they wanted it to reach and we would provide the quality delivery needed.

There have been many achievements this year and our Vision, Mission and Strategic Plan together with our annual Membership Survey provide a sound basis for ensuring we continue to grow and deliver without experiencing mission drift. As a membership organisation our activities are always informed by our members and our performance is reflected in a membership that continues to grow year on year.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The company is a not for profit charitable organisation with the main purpose of providing a neutral venue to the local community and charitable organisations.

The year ended 31 March 2024 has seen a rise in income of 52%. This is due to the great support of our existing funders and establishing several new funders.

Overall activity has increased due to NIRWN leading on the rural delivery element of key regional partnership projects; resulting in an uplift in our income and increase in staff.

We would like to note that at year end there remained outstanding grant payments in 2023-2024 and associated PAYE debt accrued which is being managed. Management staff and Trustees are currently working at pace and anticipate these matters will be fully resolved.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 January 2025 and signed on behalf of the board of trustees by:

M McSorley
Director

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northern Ireland Rural Women's Network (NIRWN)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Northern Ireland Rural Women's Network (NIRWN) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northern Ireland Rural Women's Network (NIRWN) *(continued)*

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Cathal O'Neill FCA
Independent Examiner

15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

31 January 2025

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
	Note	Restricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	–	–	831
Charitable activities	6	289,605	289,605	203,289
Total income		<u>289,605</u>	<u>289,605</u>	<u>204,120</u>
Expenditure				
Expenditure on charitable activities	7,8	271,509	271,509	221,120
Total expenditure		<u>271,509</u>	<u>271,509</u>	<u>221,120</u>
Net income/(expenditure) and net movement in funds		<u>18,096</u>	<u>18,096</u>	<u>(17,000)</u>
Reconciliation of funds				
Total funds brought forward		1,903	1,903	18,904
Total funds carried forward		<u>19,999</u>	<u>19,999</u>	<u>1,904</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	3,473	4,631
Current assets			
Debtors	15	90,145	38,276
Creditors: amounts falling due within one year	16	73,619	41,003
Net current assets		<u>16,526</u>	<u>(2,727)</u>
Total assets less current liabilities		<u>19,999</u>	<u>1,904</u>
Net assets		<u>19,999</u>	<u>1,904</u>
Funds of the charity			
Restricted funds		19,999	1,904
Total charity funds	18	<u>19,999</u>	<u>1,904</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2025, and are signed on behalf of the board by:

M McSorley
Director

The notes on pages 10 to 18 form part of these financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 5, 20 Sandholes Road, Cookstown, Co. Tyrone, BT80 9AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Disclosure exemptions

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Donations				
Donations	–	–	831	831

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Facilitation	3,357	3,357	1,206	1,206
Social Change Initiative Fellowship Bursary	1,820	1,820	3,165	3,165
VCD Cost of Living Grant (DFC)	1,500	1,500	1,500	1,500
WICT Plenaries (DFC)	7,217	7,217	1,985	1,985
Joseph Rowntree Charitable Trust	56,504	56,504	58,130	58,130
WRISP (DFC)	57,466	57,466	73,405	73,405
Community Renewal Funds/UKSPF (WRDA)	101,051	101,051	34,145	34,145
Developing Health Funding (PHA)	15,000	15,000	1,000	1,000
ACNI REAP	5,054	5,054	–	–
Murlough Foundation	2,700	2,700	–	–
4 Nations Civil Society Bursary	150	150	–	–
Heritage Lottery Fund NI	3,850	3,850	–	–
Womens Spaces (DFAT)	33,936	33,936	28,753	28,753
	<u>289,605</u>	<u>289,605</u>	<u>203,289</u>	<u>203,289</u>

7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Support costs	271,509	271,509	221,120	221,120

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct Charitable Expenditure	269,588	269,588	219,441
Governance costs	1,921	1,921	1,679
	<u>271,509</u>	<u>271,509</u>	<u>221,120</u>

Northern Ireland Rural Women's Network (NIRWN)

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Staff costs	204,553	204,553	159,298
Premises	16,742	16,742	23,433
Finance costs	1,014	1,014	496
Other costs	47,280	47,280	37,893
	<u>269,589</u>	<u>269,589</u>	<u>221,120</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,158</u>	<u>1,544</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,680</u>

12. Staff costs

The average head count of employees during the year was 8 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - Full Time	4	3
Number of staff - Part Time	4	3
	<u>8</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No Remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	23,486
Depreciation	
At 1 April 2023	18,855
Charge for the year	1,158
At 31 March 2024	<u>20,013</u>
Carrying amount	
At 31 March 2024	<u>3,473</u>
At 31 March 2023	<u>4,631</u>

15. Debtors

	2024 £	2023 £
Trade debtors	<u>90,145</u>	<u>38,276</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	8,065	6,629
Trade creditors	1,680	1,815
Accruals and deferred income	20,165	4,814
Social security and other taxes	43,709	27,745
	<u>73,619</u>	<u>41,003</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,489 (2023: £5,857).

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund B/Fwd	1,903	–	–	1,903
Restricted Fund	–	289,605	(271,509)	18,096
	<u>1,903</u>	<u>289,605</u>	<u>(271,509)</u>	<u>19,999</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund B/Fwd	–	–	–	–
Restricted Fund	18,904	204,120	(221,120)	1,904
	<u>18,904</u>	<u>204,120</u>	<u>(221,120)</u>	<u>1,904</u>

19. Analysis of net assets between funds

	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,473	3,473
Current assets	90,145	90,145
Creditors less than 1 year	(73,619)	(73,619)
Net assets	<u>19,999</u>	<u>19,999</u>

	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,631	4,631
Current assets	38,276	38,276
Creditors less than 1 year	(41,003)	(41,003)
Net assets	<u>1,904</u>	<u>1,904</u>

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	—	831
	<u>—</u>	<u>831</u>
Charitable activities		
Facilitation	3,357	1,206
Social Change Initiative Fellowship Bursary	1,820	3,165
VCD Cost of Living Grant (DFC)	1,500	1,500
WICT Plenaries (DFC)	7,217	1,985
Joseph Rowntree Charitable Trust	56,504	58,130
WRISP (DFC)	57,466	73,405
Community Renewal Funds/UKSPF (WRDA)	101,051	34,145
Developing Health Funding (PHA)	15,000	1,000
ACNI REAP	5,054	—
Murlough Foundation	2,700	—
4 Nations Civil Society Bursary	150	—
Heritage Lottery Fund NI	3,850	—
Womens Spaces (DFAT)	33,936	28,753
	<u>289,605</u>	<u>203,289</u>
	<u>289,605</u>	<u>203,289</u>
Total income	<u>289,605</u>	<u>204,120</u>

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	197,276	151,652
Pension costs	5,489	5,857
Other post-retirement benefits	1,789	1,789
Rent	9,690	8,658
Rates and water	255	275
Light and heat	3,109	2,946
Repairs and maintenance	2,609	2,815
Insurance	1,078	1,051
Other establishment	812	1,199
Other motor/travel costs	10,991	6,056
Legal and professional fees	3,550	5,774
Telephone	3,860	2,300
Other office costs	3,586	5,292
Depreciation	1,158	1,544
Interest on bank loans and overdrafts	1,014	496
Other interest payable and similar charges	4,250	–
Programme Costs	9,458	7,688
Advertising	170	600
Computer Costs	4,828	9,528
Room hire & conference costs	6,537	5,600
	<u>271,509</u>	<u>221,120</u>
Total expenditure	<u>271,509</u>	<u>221,120</u>
Net income/(expenditure)	<u>18,096</u>	<u>(17,000)</u>