

COMPANY REGISTRATION NUMBER: NI060834
CHARITY REGISTRATION NUMBER: NIC105725

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

KELLY & O'NEILL LTD

Chartered accountants
15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Northern Ireland Rural Women's Network (NIRWN)

Charity registration number NIC105725

Company registration number NI060834

Principal office and registered office Unit 5
20 Sandholes Road
Cookstown
Co. Tyrone
BT80 9AR

The trustees

P Buckley
F Kerr
A McVicker
B McElroy (Resigned 7 June 2022)
M Murphy
M McSorley
L Mooney (Appointed 1 October 2023)
C Fitzpatrick (Appointed 1 October 2023)
M Byrne (Appointed 1 October 2023)

Independent examiner Cathal O'Neill FCA
15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is a company limited by guarantee incorporated on 29 January 1997. The company was established by a Memorandum of Association and is governed under its Articles of Association.

The Trustees, who are also directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Buckley
F Kerr
A McVicker
B McElroy (Resigned 7 June 2022)
M Murphy
M McSorley
L Mooney (Appointed 1 October 2023)
C Fitzpatrick (Appointed 1 October 2023)
M Byrne (Appointed 1 October 2023)

Objectives and activities

The Company is established to promote and support rural women in rural Northern Ireland (the "area of benefit") without distinction of age, sexuality, nationality, ethnic identity, disability, political or religious opinion, by associating the statutory authorities, voluntary organisations and other bodies the inhabitants and in particular:

- (i) To promote the efficiency and effectiveness of rural women's organisations and projects in the area by providing advice, information, education and training, and practical support to such organisations and projects for the benefit of the public.
- (ii) To raise awareness among the general public and provide representation to policy makers of the needs and experiences of rural women in the area of benefit.
- (iii) To promote or assist in promoting cooperation and networking between women's organisations in the area of benefit for information exchange and policy consultation.
- (iv) To promote the participation of rural women in decision making amongst public bodies in the area of benefit.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

The political landscape this year saw our local Executive at Stormont still having difficulties; and the current impacts of Covid-19, rising Income crisis and the outworkings of Brexit and the NI Protocol on our membership very real. Our Strategic Plan 2021-2024 has really supported us to ensure we are delivering to the needs of our membership and future proofing our organisation. Our work has focussed on supporting our members to have their voices heard and to provide opportunities for members to engage directly with decision makers to communicate their views and influence change in an ever-changing context.

One example of this was our work with Rural Community Network supported by CFNI where we undertook research 'Looking Back to Go Forward' to learn what we could from the LEADER approach and what was worth taking forward in a new indigenous Rural Framework post EU exit. It aimed to identify what the challenges have been and what needs to be changed to improve delivery of rural development funding. The report makes recommendations on how inclusive delivery processes, like participatory budgeting, could increase engagement of rural citizens, promote openness and accountability in decision making and begin to address the well documented under-representation of women, young people and other S75 groups as applicants to, and beneficiaries of rural development funding.

NIRWN delivered an innovative pilot programme 'Women Breaking Barriers' under the UK government Community Renewal Fund with our partners WRDA and Women's Support Network. This was a huge investment of over £300, 000 regionally. This was very successful, NIRWN led on delivery of the rural element of the pilot and 48% of participation was rural women with target numbers across the Project exceeded by 64%. Our Programme delivery on the ground with our membership increased greatly in 2023 through Women Breaking Barriers and Women's Spaces. This is not as demonstrably evident in our accounts this year as effective partnership working meant that NIRWN, instead of carrying the financial administrative burden of paying out programming costs directly to suppliers for costs such as facilitation, room hire etc. our lead partners on these programs were invoiced directly. This meant in real terms that our additional staff resource was directly engaged in supporting women and our membership received all the benefit of the monetary investment in rural women's programming without NIRWN diverting additional staff resource to financial administration.

One of the key highlights of our year is International Day of Rural Women in October and it was fantastic to have our first large event post Coronavirus pandemic and see so many of our membership together in one venue. It is worth noting that whilst it was a day of celebration and joy our theme was 'Reflect, Rebuild and Renew' as our membership had been sharing their post covid and cost of living realities with us and this was a day set aside to support them through a difficult time.

We launched our new 'Women's Spaces', women and peacebuilding project as a Strategic Partner with the Irish Government. Women in Northern Ireland continue to be sidelined in peace building. Women are also underrepresented in public life, with very limited increase in women's representation in recent years and women's views rarely included in policy and decision making. Women's Spaces is a three-year project designed to begin changing these long-standing challenges. With our partners Womens Platform, WRDA and WSN, NIRWN will lead on delivery of the rural element of the programme with our new colleague and team member Women's Spaces Coordinator Charmain Jones.

NIRWN continues to work in partnership within the Women's Regional Consortium for the benefit of

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

rural women. We continue our partnership work on Raise Your Voice to tackle Sexual Harassment and we continue to seek opportunities to work collaboratively across our islands to ensure that rural women are visible, influential and valued. Our membership has increased by 24% this year which in the context within which we are working is a testament to the relevance of what we are offering members to support them. We thank our funders for continuing to invest in us and assure you that our work is making a difference to the quality of life for women in rural areas.

Trustees would like to thank NIRWN staff who continue to work to improve the lives of rural women.

Financial review

The company is a not for profit charitable organisation whose purpose is to provide a neutral venue to local community and charitable organisations.

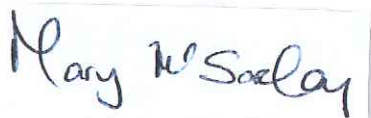
The year ended 31 March 2023 has seen a rise in income of 2%. This is due to the great support of our existing funders and establishing several new funders. Programme costs in the year have decreased in comparison to prior years, however the overall activity has increased due to lead partners having direct involvement in key projects. During the year NIRWN moved office premises, this had an impact on the repayment of the PAYE liability, management staff are currently in the process of resolving this accrued debt.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 December 2023 and signed on behalf of the board of trustees by:



M McSorley
Director

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Northern Ireland Rural Women's Network (NIRWN)

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Northern Ireland Rural Women's Network (NIRWN) ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of Northern Ireland Rural
Women's Network (NIRWN) *(continued)***

Year ended 31 March 2023

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Cathal O'Neill FCA
Independent Examiner

15E Molesworth Street
Cookstown
Co. Tyrone
BT80 8NX

22 December 2023

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

| | | 2023 | | 2022 |
|--|------|-----------------------|------------------|------------------|
| | Note | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 831 | 831 | — |
| Charitable activities | 6 | 203,289 | 203,289 | 199,461 |
| Total income | | <u>204,120</u> | <u>204,120</u> | <u>199,461</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 7,8 | 221,120 | 221,120 | 200,545 |
| Total expenditure | | <u>221,120</u> | <u>221,120</u> | <u>200,545</u> |
| Net expenditure and net movement in funds | | <u>(17,000)</u> | <u>(17,000)</u> | <u>(1,084)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 18,904 | 18,904 | 19,988 |
| Total funds carried forward | | <u>1,904</u> | <u>1,904</u> | <u>18,904</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|---------------|
| Fixed assets | | | |
| Tangible fixed assets | 14 | 4,631 | 3,318 |
| Current assets | | | |
| Debtors | 15 | 38,276 | 26,552 |
| Creditors: amounts falling due within one year | 16 | 41,003 | 10,966 |
| Net current liabilities | | <u>(2,727)</u> | <u>15,586</u> |
| Total assets less current liabilities | | <u>1,904</u> | <u>18,904</u> |
| Net assets | | <u>1,904</u> | <u>18,904</u> |
| Funds of the charity | | | |
| Restricted funds | | 1,904 | 18,904 |
| Total charity funds | 18 | <u>1,904</u> | <u>18,904</u> |

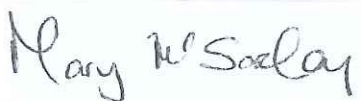
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2023, and are signed on behalf of the board by:



M McSorley
Director

The notes on pages 9 to 17 form part of these financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 5, 20 Sandholes Road, Cookstown, Co. Tyrone, BT80 9AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Disclosure exemptions

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Donations and legacies

| | Restricted Funds £ | Total Funds 2023 £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------|--------------------------|--------------------------|--------------------------|--------------------------|
| Donations | | | | |
| Donations | 831 | 831 | – | – |

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

| | Restricted Funds £ | Total Funds 2023 £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Facilitation | 1,206 | 1,206 | – | – |
| Social Change Initiative | 3,165 | 3,165 | – | – |
| Fermanagh Omagh District Council | – | – | 250 | 250 |
| VCD Cost of Living Grant (DFC) | 1,500 | 1,500 | – | – |
| Heritage Funds (RCN) | – | – | 500 | 500 |
| Mid Ulster Council (SEUPB) | – | – | 29,581 | 29,581 |
| WICT (DFC) | 1,985 | 1,985 | – | – |
| Joseph Rowntree Charitable Trust | 58,130 | 58,130 | 51,780 | 51,780 |
| TWN Office (WRISP) | 73,405 | 73,405 | 68,959 | 68,959 |
| Community Renewal Funds (WRDA) | 34,145 | 34,145 | 35,041 | 35,041 |
| At One Wellbeing | – | – | 8,648 | 8,648 |
| Developing Health Funding (PHA) | 1,000 | 1,000 | 4,000 | 4,000 |
| Magherafelt Womens Group | – | – | 702 | 702 |
| Womens Spaces | 28,753 | 28,753 | – | – |
| | <u>203,289</u> | <u>203,289</u> | <u>199,461</u> | <u>199,461</u> |

7. Expenditure on charitable activities by fund type

| | Restricted Funds £ | Total Funds 2023 £ | Restricted Funds £ | Total Funds 2022 £ |
|---------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Support costs | 221,120 | 221,120 | 200,545 | 200,545 |

8. Expenditure on charitable activities by activity type

| | Support costs £ | Total funds 2023 £ | Total fund 2022 £ |
|------------------|--------------------|--------------------------|-------------------------|
| Activity type 1 | 219,441 | 219,441 | 198,960 |
| Governance costs | 1,679 | 1,679 | 1,585 |
| | <u>221,120</u> | <u>221,120</u> | <u>200,545</u> |

9. Analysis of support costs

| | Analysis of support costs activity 1 £ | Total 2023 £ | Total 2022 £ |
|---------------|---|-----------------|-----------------|
| Staff costs | 159,298 | 159,298 | 112,211 |
| Premises | 23,433 | 23,433 | 56,831 |
| Finance costs | 496 | 496 | 486 |
| Other costs | 37,893 | 37,893 | 31,017 |
| | <u>221,120</u> | <u>221,120</u> | <u>200,545</u> |

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>1,544</u> | <u>1,106</u> |

11. Independent examination fees

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,680</u> | <u>1,584</u> |

12. Staff costs

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 | 2022 |
|-----------------------------|----------|----------|
| | No. | No. |
| Number of staff - Full Time | 3 | 5 |
| Number of staff - Part Time | 3 | — |
| | <u>6</u> | <u>5</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No Remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Tangible fixed assets

| | Fixtures and fittings £ |
|-------------------------|----------------------------|
| Cost | |
| At 1 April 2022 | 20,629 |
| Additions | 2,857 |
| At 31 March 2023 | <u>23,486</u> |
| Depreciation | |
| At 1 April 2022 | 17,311 |
| Charge for the year | 1,544 |
| At 31 March 2023 | <u>18,855</u> |
| Carrying amount | |
| At 31 March 2023 | <u>4,631</u> |
| At 31 March 2022 | <u>3,318</u> |

15. Debtors

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | <u>38,276</u> | <u>26,552</u> |

16. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|---------------|---------------|
| Bank loans and overdrafts | 6,629 | 478 |
| Trade creditors | 1,815 | 1,604 |
| Accruals and deferred income | 4,814 | 2,466 |
| Social security and other taxes | 27,745 | 6,418 |
| | <u>41,003</u> | <u>10,966</u> |

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,857 (2022: £5,245).

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds

Restricted funds

| | At 1 April 2022 £ | Income £ | Expenditure £ | At 31 March 2023 £ |
|----------------------------------|-------------------------|----------------|------------------|--------------------------|
| Restricted Fund 1 - desc in a/cs | – | – | – | – |
| Restricted Fund | <u>18,904</u> | <u>204,120</u> | <u>(221,120)</u> | <u>1,904</u> |
| | <u>18,904</u> | <u>204,120</u> | <u>(221,120)</u> | <u>1,904</u> |

| | At 1 April 2021 £ | Income £ | Expenditure £ | At 31 March 2022 £ |
|----------------------------------|-------------------------|----------------|------------------|--------------------------|
| Restricted Fund 1 - desc in a/cs | – | 250 | (250) | – |
| Restricted Fund | <u>19,988</u> | <u>199,211</u> | <u>(200,295)</u> | <u>18,904</u> |
| | <u>19,988</u> | <u>199,461</u> | <u>(200,545)</u> | <u>18,904</u> |

19. Analysis of net assets between funds

| | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 4,631 | 4,631 |
| Current assets | 38,276 | 38,276 |
| Creditors less than 1 year | <u>(41,003)</u> | <u>(41,003)</u> |
| Net assets | <u>1,904</u> | <u>1,904</u> |

| | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 3,318 | 3,318 |
| Current assets | 26,552 | 26,552 |
| Creditors less than 1 year | <u>(10,966)</u> | <u>(10,966)</u> |
| Net assets | <u>18,904</u> | <u>18,904</u> |

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|----------------------------------|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 831 | — |
| Charitable activities | | |
| Facilitation | 1,206 | — |
| Social Change Initiative | 3,165 | — |
| Fermanagh Omagh District Council | — | 250 |
| VCD Cost of Living Grant (DFC) | 1,500 | — |
| Heritage Funds (RCN) | — | 500 |
| Mid Ulster Council (SEUPB) | — | 29,581 |
| WICT (DFC) | 1,985 | — |
| Joseph Rowntree Charitable Trust | 58,130 | 51,780 |
| TWN Office (WRISP) | 73,405 | 68,959 |
| Community Renewal Funds (WRDA) | 34,145 | 35,041 |
| At One Wellbeing | — | 8,648 |
| Developing Health Funding (PHA) | 1,000 | 4,000 |
| Magherafelt Womens Group | — | 702 |
| Womens Spaces | 28,753 | — |
| | <u>203,289</u> | <u>199,461</u> |
| Total income | <u>204,120</u> | <u>199,461</u> |

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

| | 2023 | 2022 |
|---|-----------------|----------------|
| | £ | £ |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Wages and salaries | 151,652 | 105,015 |
| Pension costs | 5,857 | 5,245 |
| Other post-retirement benefits | 1,789 | 1,951 |
| Rent | 8,658 | 7,625 |
| Rates and water | 275 | 102 |
| Light and heat | 2,946 | 1,792 |
| Repairs and maintenance | 2,815 | 3,410 |
| Insurance | 1,051 | 1,075 |
| Other establishment | 1,199 | 721 |
| Other motor/travel costs | 6,056 | 2,616 |
| Legal and professional fees | 5,774 | 3,804 |
| Telephone | 2,300 | 1,918 |
| Other office costs | 5,292 | 6,276 |
| Depreciation | 1,544 | 1,106 |
| Interest on bank loans and overdrafts | 496 | 486 |
| Programme costs | 7,688 | 43,220 |
| Advertising | 600 | 600 |
| Computer costs | 9,528 | 8,218 |
| Room hire & conference costs | 5,600 | 5,365 |
| | <u>221,120</u> | <u>200,545</u> |
| Total expenditure | <u>221,120</u> | <u>200,545</u> |
| Net expenditure | <u>(17,000)</u> | <u>(1,084)</u> |

Northern Ireland Rural Women's Network (NIRWN)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Expenditure on charitable activities | | |
| Activity type 1 | | |
| Support costs | | |
| Wages / salaries | 151,652 | 105,015 |
| Pension costs | 5,857 | 5,245 |
| Employers childcare vouchers | 1,789 | 1,951 |
| Rent | 8,658 | 7,625 |
| Rates & water | 275 | 102 |
| Light & heat | 2,946 | 1,792 |
| Repairs & maintenance | 2,815 | 3,410 |
| Insurance | 1,051 | 1,075 |
| General expenses | 1,199 | 721 |
| Travel & subs | 6,056 | 2,616 |
| Legal and professional fees | 4,095 | 2,219 |
| Telephone | 2,300 | 1,918 |
| Printing, postage & stationery | 5,292 | 6,276 |
| Depreciation | 1,544 | 1,106 |
| Bank charges | 496 | 486 |
| Programme costs | 7,688 | 43,220 |
| Advertising | 600 | 600 |
| Computer costs | 9,528 | 8,218 |
| Room hire & conference costs | 5,600 | 5,365 |
| | <u>219,441</u> | <u>198,960</u> |
| Governance costs | | |
| Accountancy fees | <u>1,679</u> | <u>1,585</u> |
| Expenditure on charitable activities | <u>221,120</u> | <u>200,545</u> |