Loughview Training Services Limited

Statement of Financial Activities for the Year Ended 31 March 2026
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £
Income and Endowments from:				
Government grants		264,304	49,943	314,247
Charitable activities		(20)	-	(20)
Investment income	3	386	-	386
Total income		264,670	49,943	314,613
Expenditure on:				
Charitable activities	4	(252,238)	(49,943)	(302,181)
Total expenditure		(252,238)	(49,943)	(302,181)
Net income		12,432	-	12,432
Net movement in funds		12,432	-	12,432
Reconciliation of funds				
Total funds brought forward		47,093	-	47,093
Total funds carried forward	14	59,525	-	59,525

	Note	Unrestricted £	Restricted £	Total 2025 £
Income from:				
Government grants		215,601	26,226	241,827
Charitable activities		20	-	20
Investment income	3	1,084	-	1,084
Total Income		216,705	26,226	242,931
Expenditure on:				
Charitable activities	4	(270,547)	(26,226)	(296,773)
Total Expenditure		(270,547)	(26,226)	(296,773)
Net expenditure		(53,842)	-	(53,842)
Net movement in funds		(53,842)	-	(53,842)
Reconciliation of funds				
Total funds brought forward		100,935	-	100,935
Total funds carried forward	14	47,093	-	47,093

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 14.

The notes on pages 8 to 15 form an integral part of these financial statements.

Loughview Training Services Limited

(Registration number: IP000258)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	9	1,995	660
Current assets			
Debtors	10	14,432	16,261
Cash at bank and in hand	11	50,873	38,098
		65,305	54,359
Creditors: Amounts falling due within one year	12	(7,763)	(7,914)
Net current assets		57,542	46,445
Net assets		59,537	47,105
Funds of the charity:			
Unrestricted income funds			
Called up share capital	13	12	12
Unrestricted		59,525	47,093
Total unrestricted funds		59,537	47,105
Total funds	14	59,537	47,105

We, as directors of Loughview Training Services Limited, state that:

(a) the charitable company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the charitable company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the charitable company;

(d) we acknowledge the charitable company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the charitable company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the charitable company.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 18 August 2026 and signed on their behalf by:

.....

Mr R Finlay
Chairman and Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Government training grants	264,304	49,943	314,247	241,827
Other Income	(20)	-	(20)	20
	264,284	49,943	314,227	241,847

3 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	386	386	1,084

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2026 £	Total 2025 £
Employment costs	171,301	-	171,301	182,002
Industry Training bonus	-	49,943	49,943	26,226
Tuition costs	31,625	-	31,625	40,664
Examination and registration fees	7,564	-	7,564	5,617
Rent and rates	4,680	-	4,680	4,680
Heat light and power	1,623	-	1,623	1,529
Insurance	5,612	-	5,612	2,980
Repairs	4,081	-	4,081	4,160
Telephone	4,267	-	4,267	4,472
Postage stationery and advertising	1,661	-	1,661	1,818
Sundry expenses	3,441	-	3,441	3,685
Staff travel, conferences	9,907	-	9,907	12,955
Hospitality	178	-	178	156
Bank charges	461	-	461	500
Depreciation	1,089	-	1,089	849
	247,490	49,943	297,433	292,293

In addition to the expenditure analysed above, there are also governance costs of £4,748 (2025 - £4,480) which relate directly to charitable activities. See note 5 for further details.

5 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2026 £	Total 2025 £
Independent examiner fees			
Examination of the financial statements	2,580	2,580	2,372
Legal and professional fees	2,168	2,168	2,108
	4,748	4,748	4,480

6 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	153,988	164,604
Social security costs	7,523	8,214
Pension costs	9,178	8,729
Other staff costs	612	455
	171,301	182,002

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2026 No	2025 No
Administration and training	7	8

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	2,580	2,372

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2025	21,142	21,142
Additions	2,424	2,424
At 31 March 2026	23,566	23,566
Depreciation		
At 1 April 2025	20,482	20,482
Charge for the year	1,089	1,089
At 31 March 2026	21,571	21,571
Net book value		
At 31 March 2026	1,995	1,995
At 31 March 2025	660	660

10 Debtors

	2026 £	2025 £
Trade debtors	12,110	13,405
Prepayments	1,422	1,956
Other debtors	900	900
	14,432	16,261

11 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	54	28
Cash at bank	50,819	38,070
	50,873	38,098

12 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	7,763	7,914

13 Share capital

Allotted, called up and fully paid shares

	2026		2025	
	No.	£	No.	£
Ordinary Shares of £1 each	12	12	12	12

14 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Balance at 31 March 2026 £
Unrestricted funds				
General	47,093	264,670	(252,238)	59,525
Restricted funds	-	49,943	(49,943)	-
Total funds	47,093	314,613	(302,181)	59,525

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	100,935	216,705	(270,547)	47,093
Restricted funds	-	26,226	(26,226)	-
Total funds	100,935	242,931	(296,773)	47,093

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2026 £
Tangible fixed assets	1,995	1,995
Current assets	65,305	65,305
Current liabilities	(7,763)	(7,763)
Total net assets	59,537	59,537