

Faith House Eventide Home

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Faith House Eventide Home is a charity which provides residential and nursing accommodation for aged persons. The charity has a significant number of volunteers who assist in the organisation with regards to many of the social aspects of the service it provides. The volunteers do not receive remuneration for their services.

The long-term strategy is to maintain, develop and expand the provision of the services already provided and to respond to the demand for the changing needs of the aged population.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Faith House Eventide Home has fulfilled and identified the needs of the aged community by providing residential and nursing accommodation. The trustees seek to ensure that the day-to-day operation of the services provided are self-financing.

Funds for the augmentation of the service, particularly capital expenditure is received by way of donations from churches, individuals, other trusts and legacies.

FINANCIAL REVIEW

Financial position

During the financial year general outgoing funds was £169,793 (2022 outgoing - £155,719) incoming gifts and endowments was £137,888 (2022- £185,403). At the end of the financial year there was a total balance in reserves £3,170,416 of which £3,243,394 are restricted funds.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six weeks of direct operational costs. The trustees consider that this level will provide sufficient funds to allow the provision of services to continue in the event that income is delayed for a period of time. The trustees consider that a level of six weeks is sufficient given that a large proportion of the charity's income is derived from public sources.

Going concern

The Trustees have considered going concern and are confident that the plan agreed with management will bring the business back into a profitable position during 2024.

FUTURE PLANS

The aim of the charity for the future is to maintain, develop and expand the existing services with a view to meeting the continuing and varying needs for such facilities, and to respond to the rising demand from the ever changing needs of the ageing population. It is for this reason that the Trustees are currently engaged in a phased programme of development to provide additional up to date facilities and to re-furbish the existing accommodation.

Faith House Eventide Home

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Faith House Eventide Home is constituted under Deed of Trust and enjoys charitable status granted by HMRC and is registered with the Charity Commission (NI), Charity Number NIC105713.

Any decisions relating to the management of the charity are at the discretion of the executive committee under the guidance of the Trustees. The current trustees will appoint new trustees to the board when a vacancy on the board becomes available.

The charities policies and procedures are contained in the Deed of Trust and the trustees are governed by these terms.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

105713

Principal address

25 Orpen Park
Belfast
BT10 OBN

Trustees

B Ambrose - Chairman
F J N Brown - Secretary
J M S Wishart
A J Wilkinson
A R Woodside
S K Craig
N Emerson
L S McHugh
S J Hamilton
D J Radcliffe
J A Allen
J Rogers (appointed 24/2/2023)

Auditor

Mr ASC Wylie FCA Senior Statutory Auditor
Xeinaidin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:



B Ambrose - Trustee