

Charity registration number NIC105703

Company registration number NI607934 (Northern Ireland)

**COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	STEPHEN WALLACE DAVID KENNEDY	(Appointed 28 February 2023)
<b>Secretary</b>	BRIAN CAHALANE	
<b>Charity number</b>	NIC105703	
<b>Company number</b>	NI607934	
<b>Registered office</b>	15F GLENAVY ROAD CRUMLIN CO. ANTRIM BT29 4LA	
<b>Independent examiner</b>	KEARNEY & CO 2nd Floor Donegall House 98-102 Donegall Street Belfast BT1 2GW	

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# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

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# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees present their annual report and financial statements for the year ended 31 August 2023.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)

#### **Objectives and activities**

Coiste Ghaeloideachais Chromghlinne (CGC) promotes the use of the Irish language and Irish culture in the Crumlin area, this area has high levels of social isolation and is affected by a widespread shortage of community facilities.

CGC seeks to provide services focused on the Irish language in order to benefit children, families and extended families in consolidating the learning and development of the Irish language and the development of sensitivity and insight into other cultural traditions.

#### **Significant activities**

CGC benefits the local community through the activities promoted in its management of Naíonra/Naíscoil Ghleann Darach and in its support to Gaelscoil Ghleann Darach. Naíonra/Naíscoil Ghleann Darach provides a much needed, voluntary non-denominational pre-school playgroup facility for 3-4 year old children through the medium of the Irish language. We welcome children from all communities and are the only voluntary provider for children in their penultimate school year in the local area.

The Naiscoil, which is hosted in the family centre (Ionad Teaghlaigh Ghleann Darach) continues to flourish, catering for the educational and developmental needs of 24 children, and employing 2 staff (Bernie Reid and Seana McCabe).

CGC oversee the day to day running of the Family Centre, Ionad Teaghlaigh Ghleann Darach. This caters for the needs of the community in Crumlin and the surrounding areas. The overall aim of the centre is to deliver a range of educational and community programmes throughout the year. These activities play an integral part in the maintenance of a community spirit within Crumlin and include Irish language and music classes, youth facilities, conference facilities, drama activities, educational attainment and employability sessions. The CGC continue to work closely with other local groups within the wider Crumlin area to organise events to raise the profile of the Irish language within the local community and fundraise. Thanks to all those who have supported these events and we would also like to acknowledge those who have worked very hard to ensure all these events were successful and enjoyable.

#### **Public benefit**

The trustees believe that the organisation provides a public benefit through its efforts to promote community development and the Irish language. This is achieved by undertaking a range of projects within its local community.

The trustees are fully aware of the guidelines from the Charity Commission for Northern Ireland to comply with the Charities Act (NI) 2008, and believe they are operating entirely within those guidelines.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### Financial review

COISTE GHAELOIDEACHAS CHROMGHLINNE

IONAD TEAGHLAIGH GHLEANN DARACH

### TRUSTEES' REPORT FOR ACTIVITIES SEPTEMBER 2022– AUGUST 2023

#### ACHOIMRE/SUMMARY

In line with the ethos of Ionad Teaghlaigh Ghleann Darach and Coiste Ghaeloideachas Chromghlinne, our focus continues to be on the promotion of Irish language and culture and on forging links and working relationships with other community groups and key stakeholders in the area. At present we work closely with Naomh Séamas CLG, Crumlin United and Crumlin Men's Shed. We have also now secured working relationships with Crumlin Angling Association, Lough Neagh Boating Heritage Boating Association and The Whins Sheltered Housing. This helps us further the objectives as defined in our constitution and also enables us to score higher points when applying for community grants.

IMEACHTAÍ & GNÍOMHAÍOCHTAÍ: MEÁN FÓMHAIR 2022 – LÚNASA 2023  
EVENTS & ACTIVITIES: SEPTEMBER 2022- AUGUST 2023

#### MEÁN FÓMHAIR/SEPTEMBER 2022

- RANGANNA GAEILGE/Irish Classes Resumed after the summer break.
- TRAENÁIL DON FHOIREANN. Staff attended several training courses between July and September including:
  - Introduction to Conflict Resolution and Mediation
  - Vulnerable Adult Training
  - Cosaint Leanai/Child Protection Training
  - Oifigeach Ainmnithe/Designated Officer Training
- CLUB ÓIGE/Youth Club. The Youth Club ran throughout the year including the summer months (around 30 young people per week).

#### DEIREADH FÓMHAIR/OCTOBER 2022

- SRAITH CAINTEANNA/Shared Dialogue Talks: A series of talks on our common history & shared cultural heritage, funded by ANBC/PEACE IV as part of our Féile Lughnasadh programme:
- Letters in a Suitcase – A WWII Survivor's Story Told by a Son (Caint dháthangach/bilingual talk)
- People & Place: Ár Logainmneacha Comhroinnte (Ceardlann dhátheangach/bilingual workshop on placenames)
- Beirt Scéalaithe, Beirt Phíobairí (Ceol & scéalaíocht dhátheangach do dhaoine fásta/bilingual music & storytelling)
- DIOSCÓ NA SAMHNA/Halloween Disco

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### MÍ NA SAMHNA & MÍ NA NOLLAG/NOVEMBER & DECEMBER 2022

- AONACH NA NOLLAG/Christmas Fayre
- COISIR NA NOLLAG/Senior Citizens' Christmas Party

### EANAIR/JANUARY 2023

- RANGANNA GAEILE/Irish Classes -New term commenced
- CLUB ÓIGE/Youth Club. Resumed. Every Thursday with around 20 children per week

### FEABHRA/FEBRUARY 2023

- GRÚPA TUISTÍ & TACHRÁN/Parent & Toddler Group - Every Wednesday in Caifé Gaelach from 9.00-11.00.
- CROSÓGA BRÍDE workshop
- DIOSCÓ LÁ FHÉILE VAILINTÍN/Valentine's Disco for kids
- CAINT/Historical talk: 'Remembering the United Irishmen' by John Gray (Caifé Gaelach open)
- CEARDLANN/Craft workshop - Creative workshop for adults during the day in the caifé.

### MÁRTA/MARCH 2023

- Dianchúrsa Gaeilge/Irish language intensive one-day course
- "Cúpla Focal" badges awarded to Ranganna Gaeilge learners
- Creative arts workshop with "Carnival Chaos" ("Green Man" masks & decorations made for St.Patrick's Day celebrations)
- World Book Day in the Naíscóil
- Tura Arutura – music & dance session attended by pupils from Gaelscoil Ghleann Darach
- Lá Fhéile Pádraig/St.Patrick's Day – large turnout for family fun day with music, dancing and other entertainment

### AIBREÁN/APRIL 2023

- Céiliúradh Spóirt/Sport's Day in memory of Jennifer Magee. Pupils from St Joseph's, Crumlin Integrated College and Crumlin Integrated Primary joined Gaelscoil Ghleann Darach, Ionad Teaghlaigh Ghleann Darach, Naomh Séamas and other members of the Crumlin community to commemorate Jennifer's legacy and a cherry tree was planted in her honour. Efforts will be made to maintain the links made with these local schools.
- Commencement of polytunnel ('Síolta Beaga/Little Seeds') project, funded by The Community Foundation. Beds and composting facilities were built and plans made to involve Gaelscoil and Naíscóil pupils on a regular basis as part of their curriculum. Volunteers from Crumlin Men's Shed have been enlisted to help out.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### BEALTAINÉ/MAY 2023

- An Chéad Chomaoineach (First Communion) – Ionad Teaghlaigh Ghleann Darach provided refreshments for children & parents
- Talk by Claire Mitchell on 'Alternative Protestants and the Spirit of 1798'  
Carnival Chaos arts project with Club Óige/Youth Club in collaboration with Naomh Séamas CLG local GAA club

### MEITHEAMH/JUNE 2023

- Silver Fáinne awarded to learners at Ranganna Gaeilge
- Commencement of new project –cross-community workshops to create a tapestry commemorating the United Irishmen & Women and their non-sectarian, progressive agenda. Funding from the Arts Council secured from September to help make it a long-term project
- Bronnadh Céime Naíscóil Ghleann Darach /Naíscóil graduation ceremony

### IÚIL/JULY 2023

- Scéim Samhraidh/Summer Scheme attended by 60 children

### LÚNASA/AUGUST 2023

- Talk by Stephen McCracken on 'Crumlin and the United Irishmen & Women'
- Dianchúrsa Gaeilge/Irish language intensive one-day course
- Cairde Ghleann Darach volunteers started a uniform swap for Gaelscoil and Naíscóil parents, to help alleviate cost of living crisis and to promote environmental sustainability
- For the first time in its history, Coiste/Ionad Teaghlaigh Ghleann Darach took part in Féile an Phobail and won an award for best newcomer at the main parade.

### POIBLÍOCHT/PUBLICITY

See our Facebook, Twitter and Instagram pages.

### PLEAN GNÓ/BUSINESS PLAN

#### **THREE-YEAR BUSINESS PLAN IN PLACE**

Our Three-Year Business Plan outlines our business aims, key performance indicators and target dates, cash flow forecasts and projections. The plan will help the organisation concentrate on running as a business and generating an income, rather than relying heavily on grants. It has become apparent that grant applications continue to become more time consuming for admin and extremely difficult in accessing the funds in a reasonable amount of time. Therefore, although staff will continue to apply for grants it is important that we are selective in our approach and as an organisation decide which are more viable. The aim of the business plan is to help us work towards becoming a fully sustainable organisation. Our Business Development Officer is due to complete an MSc in Digital Business Management in August 2024.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### PLEAN STRAITÉISEACH/STRATEGIC PLAN

#### **FIVE-YEAR STRATEGIC PLAN FINALISED**

Our Five-Year Strategic Plan is to act as a delivery pathway for 2024 – 2029. It outlines our Vision and long-term aims for the organisation which will enable us to:

- Promote the Irish Language and Culture
- Build Cohesion and Inclusion
- Empower the Community
- Create Change
- Promote Growth and Stability

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Induction and training of new trustees**

During the period under review the committee met monthly. New members are appointed by nominations made in writing by any existing members. At the General Meeting members are appointed by election.

#### **Risk management**

The principles of good governance are embedded within all aspects of Coiste Ghaeloideachas Chromghlinne's operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage, A close working relationship is maintained between the Board and managements to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two way relationship is the key feature of Coiste Ghaeloideachas Chromghlinne governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both in the accounting period being reported on and since Coiste Ghaeloideachas Chromghlinne establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Coiste Ghaeloideachas Chromghlinne is involved can bring with it a high level of scrutiny to ensure all activities are fully compliant with funding requirements and, therefore, beyond reproach. The Board of Coiste Ghaeloideachas Chromghlinneis, therefore, greatly reassured of the company's compliance with the highest standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the Independent Examination confirms compliance with both probity and regularity in the use of monies received.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Coiste Ghaeloideachas Chromghlinne (CGC) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which gave a true and fair view of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

**STEPHEN WALLACE**

Trustee

Dated: 24 May 2024

**DAVID KENNEDY**

Trustee

Dated: 24 May 2024





# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

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We report to the trustees on our examination of the financial statements of COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC) (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of our examination of the charity's financial statements carried out under section 65 of the Charities Act 2008 (the 2008 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

#### **Independent examiner's statement**

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **KEARNEY & CO**

2nd Floor  
Donegall House  
98-102 Donegall Street  
Belfast  
BT1 2GW

Dated: 24 May 2024

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Charitable activities	3	27,062	110,550	137,612	29,659	119,596	149,255
<b>Total income</b>		27,062	110,550	137,612	29,659	119,596	149,255
<b>Expenditure on:</b>							
Charitable activities	4	24,487	132,040	156,527	27,161	127,888	155,049
<b>Total expenditure</b>		24,487	132,040	156,527	27,161	127,888	155,049
<b>Net income/(expenditure) and movement in funds</b>		2,575	(21,490)	(18,915)	2,498	(8,292)	(5,794)
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2022		92,143	578,343	670,486	89,645	586,635	676,280
<b>Fund balances at 31 August 2023</b>		94,718	556,853	651,571	92,143	578,343	670,486

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		654,189		674,799
<b>Current assets</b>					
Debtors	10	2,000		4,325	
Cash at bank and in hand		831		241	
		<u>2,831</u>		<u>4,566</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(5,449)</u>		<u>(8,879)</u>	
<b>Net current liabilities</b>			<u>(2,618)</u>		<u>(4,313)</u>
<b>Total assets less current liabilities</b>			<u>651,571</u>		<u>670,486</u>
<b>Net assets excluding pension liability</b>			<u>651,571</u>		<u>670,486</u>
			<u><u>        </u></u>		<u><u>        </u></u>
<b>The funds of the charity</b>					
Restricted income funds	13	556,853		578,343	
Unrestricted funds		94,718		92,143	
		<u>651,571</u>		<u>670,486</u>	
		<u><u>        </u></u>		<u><u>        </u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 May 2024

STEPHEN WALLACE

Trustee

*Stephen Wallace*

DAVID KENNEDY

Trustee

*David Kennedy*

Company registration number NI607934 (Northern Ireland)

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2023*

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### 1 Accounting policies

#### Charity information

COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC) is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 15F GLENAVY ROAD, CRUMLIN, CO. ANTRIM, BT29 4LA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's deed of trust, The Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures and fittings	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 3 Charitable activities

	Fees	Cafe	Room Hire	Misc Income	Grants	Total 2023	Total 2022
	2023	2023	2023	2023	2023		
	£	£	£	£	£	£	£
Sale of goods	12,801	10,273	365	-	-	23,439	28,536
Other income	-	-	-	3,623	110,550	114,173	120,719
	<u>12,801</u>	<u>10,273</u>	<u>365</u>	<u>3,623</u>	<u>110,550</u>	<u>137,612</u>	<u>149,255</u>
Analysis by fund							
Unrestricted funds	12,801	10,273	365	3,623	-	27,062	29,659
Restricted funds	-	-	-	-	110,550	110,550	119,596
	<u>12,801</u>	<u>10,273</u>	<u>365</u>	<u>3,623</u>	<u>110,550</u>	<u>137,612</u>	<u>149,255</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 3 Charitable activities

(Continued)

For the year ended 31 August 2022

	Fees	Cafe	Room Hire	Misc Income	Summer Scheme	Grants	Total 2022
	£	£	£	£	£	£	£
Sale of goods	14,499	10,432	2,150	-	1,455	-	28,536
Other income	-	-	-	1,123	-	119,596	120,719
	<u>14,499</u>	<u>10,432</u>	<u>2,150</u>	<u>1,123</u>	<u>1,455</u>	<u>119,596</u>	<u>149,255</u>
Analysis by fund							
Unrestricted funds	14,499	10,432	2,150	1,123	1,455	-	29,659
Restricted funds	-	-	-	-	-	119,596	119,596
	<u>14,499</u>	<u>10,432</u>	<u>2,150</u>	<u>1,123</u>	<u>1,455</u>	<u>119,596</u>	<u>149,255</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	85,190	72,922
Depreciation and impairment	22,532	18,547
Insurance	2,867	2,478
Light and Heat	7,099	5,882
Telephone	1,498	1,510
Facilitators and tutors	20,831	18,584
Sundries	1,838	1,883
Summer Scheme Expenses	1,331	3,101
Donations and Sponsorship	-	1,330
Events and hospitality	1,198	3,345
Cafe	4,802	7,890
Repairs	3,311	14,634
Bank fees	510	423
	<u>153,007</u>	<u>152,529</u>
Share of governance costs (see note 5)	3,520	2,520
	<u>156,527</u>	<u>155,049</u>
<b>Analysis by fund</b>		
Unrestricted funds	24,487	27,161
Restricted funds	132,040	127,888
	<u>156,527</u>	<u>155,049</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 5 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Accountancy	-	3,520	3,520	-	2,520
	<u>-</u>	<u>3,520</u>	<u>3,520</u>	<u>-</u>	<u>2,520</u>
	<u>-</u>	<u>3,520</u>	<u>3,520</u>	<u>-</u>	<u>2,520</u>
Analysed between Charitable activities	-	3,520	3,520	-	2,520
	<u>-</u>	<u>3,520</u>	<u>3,520</u>	<u>-</u>	<u>2,520</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	9
	<u>6</u>	<u>9</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	81,974	69,458
Other pension costs	3,216	3,464
	<u>85,190</u>	<u>72,922</u>
	<u>85,190</u>	<u>72,922</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2022	790,775	26,868	817,643
Additions	-	1,923	1,923
	<u>790,775</u>	<u>28,791</u>	<u>819,566</u>
At 31 August 2023	790,775	28,791	819,566
	<u>790,775</u>	<u>28,791</u>	<u>819,566</u>
<b>Depreciation and impairment</b>			
At 1 September 2022	136,399	6,446	142,845
Depreciation charged in the year	15,815	6,717	22,532
	<u>152,214</u>	<u>13,163</u>	<u>165,377</u>
At 31 August 2023	152,214	13,163	165,377
	<u>152,214</u>	<u>13,163</u>	<u>165,377</u>
<b>Carrying amount</b>			
At 31 August 2023	638,561	15,628	654,189
	<u>638,561</u>	<u>15,628</u>	<u>654,189</u>
At 31 August 2022	654,376	20,423	674,799
	<u>654,376</u>	<u>20,423</u>	<u>674,799</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

<b>10 Debtors</b>		<b>2023</b>	<b>2022</b>
		£	£
Amounts falling due within one year:			
Other debtors		2,000	4,325
		<u>2,000</u>	<u>4,325</u>
<b>11 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Other creditors		408	5,316
Accruals and deferred income		5,041	3,563
		<u>5,449</u>	<u>8,879</u>
<b>12 Retirement benefit schemes</b>		<b>2023</b>	<b>2022</b>
		£	£
<b>Defined contribution schemes</b>			
Charge to profit or loss in respect of defined contribution schemes		3,216	3,464
		<u>3,216</u>	<u>3,464</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
	578,343	110,550	(132,040)	556,853
	<u>578,343</u>	<u>110,550</u>	<u>(132,040)</u>	<u>556,853</u>
<b>Previous year:</b>				
	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
	586,635	119,596	(127,888)	578,343
	<u>586,635</u>	<u>119,596</u>	<u>(127,888)</u>	<u>578,343</u>

# COISTE GHAELOIDEACHAS CHROMGHLINNE (CGC)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	92,143	27,062	(24,487)	94,718
	<u>92,143</u>	<u>27,062</u>	<u>(24,487)</u>	<u>94,718</u>
<b>Previous year:</b>				
	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	89,645	29,659	(27,161)	92,143
	<u>89,645</u>	<u>29,659</u>	<u>(27,161)</u>	<u>92,143</u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:						
Tangible assets	654,189	-	654,189	104,346	570,453	674,799
Current assets/(liabilities)	(2,618)	-	(2,618)	(4,313)	-	(4,313)
	<u>651,571</u>	<u>-</u>	<u>651,571</u>	<u>100,033</u>	<u>570,453</u>	<u>670,486</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 17 Taxation

Coiste Ghaeloideachas Chromghlinne (CGC) has been granted Charitable status by the Inland Revenue.

Charity number: NIC 105703