

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Southlink Fellowship Limited

Southlink Fellowship Limited

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for the Year Ended 31 March 2019

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Southlink Fellowship Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

M Turley
Ms E Quinn

SECRETARY:

Ms E Quinn

REGISTERED OFFICE:

16 South Link
Belfast
Co. Antrim
BT11 8GX

REGISTERED NUMBER:

NI030357 (Northern Ireland)

ACCOUNTANTS:

Toman Accountancy Services Ltd
Unit HF 9, Twin Spires Complex
Howard Buildings
155 Northumberland Street
Belfast
Antrim
BT13 2JF

Southlink Fellowship Limited

Report of the Directors
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

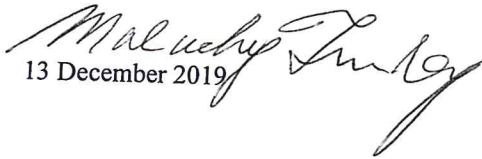
The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

M Turley
Ms E Quinn

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Turley - Director


13 December 2019

Southlink Fellowship Limited

Statement of Comprehensive Income
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
TURNOVER		-	-
Administrative expenses		240	240
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(240)	(240)
Tax on deficit	4	-	-
DEFICIT FOR THE FINANCIAL YEAR		(240)	(240)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(240)	(240)

Southlink Fellowship Limited (Registered number: NI030357)

Statement of Financial Position
31 March 2019

	Notes	31.3.19		31.3.18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		212,805		212,805
CREDITORS					
Amounts falling due within one year	6	8,145		7,905	
NET CURRENT LIABILITIES			(8,145)		(7,905)
TOTAL ASSETS LESS CURRENT LIABILITIES			204,660		204,900
CREDITORS					
Amounts falling due after more than one year	7		17,145		17,145
NET ASSETS			187,515		187,755
RESERVES					
Income and expenditure account			187,515		187,755
			187,515		187,755

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

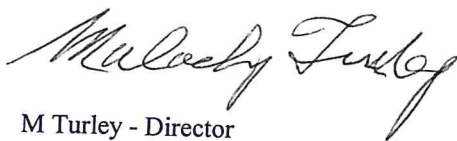
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 13 December 2019 and were signed on its behalf by:



M Turley - Director

Southlink Fellowship Limited

Statement of Changes in Equity
for the Year Ended 31 March 2019

	Retained earnings £	Total equity £
Balance at 1 April 2017	187,995	187,995
Changes in equity		
Total comprehensive income	(240)	(240)
Balance at 31 March 2018	<u>187,755</u>	<u>187,755</u>
Changes in equity		
Total comprehensive income	(240)	(240)
Balance at 31 March 2019	<u><u>187,515</u></u>	<u><u>187,515</u></u>

Southlink Fellowship Limited

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Southlink Fellowship Limited is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Southlink Fellowship Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TAXATION - continued**

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

Deficit before tax	31.3.19 £ (240)	31.3.18 £ (240)
Deficit multiplied by the standard rate of corporation tax in the UK of 19% (2018 - 19%)	<u>(46)</u>	<u>(46)</u>
Effects of: Losses carried forward	46	46
Total tax charge	<u>-</u>	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST At 1 April 2018 and 31 March 2019	<u>256,348</u>	<u>49,776</u>	<u>306,124</u>
DEPRECIATION At 1 April 2018 and 31 March 2019	<u>46,030</u>	<u>47,289</u>	<u>93,319</u>
NET BOOK VALUE At 31 March 2019	<u>210,318</u>	<u>2,487</u>	<u>212,805</u>
At 31 March 2018	<u>210,318</u>	<u>2,487</u>	<u>212,805</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security	31.3.19 £ 105	31.3.18 £ 105
Other creditors	8,040	7,800
	<u>8,145</u>	<u>7,905</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors	31.3.19 £ 17,145	31.3.18 £ 17,145
	<u>17,145</u>	<u>17,145</u>

Southlink Fellowship Limited

Report of the Accountants to the Directors of
Southlink Fellowship Limited

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Toman Accountancy Services Ltd.

Toman Accountancy Services Ltd
Unit HF 9, Twin Spires Complex
Howard Buildings
155 Northumberland Street
Belfast
Antrim
BT13 2JF

13 December 2019

Southlink Fellowship Limited

Detailed Income and Expenditure Account
for the Year Ended 31 March 2019

	31.3.19		31.3.18	
	£	£	£	£
Income				
Expenditure				
Accountancy		-		-
		240		240
NET DEFICIT		<u>(240)</u>		<u>(240)</u>