

Company registration number: NI063172

Charity registration number: NIC105697

Ballee & Harryville Community Enterprises

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

DT Carson & Co.
Chartered Accountants & Registered Auditors
51 - 53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Ballee & Harryville Community Enterprises

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Ballee & Harryville Community Enterprises

Reference and Administrative Details

Trustees	Brian Holmes -Chairman Margaret McKeown Cyril Rainey Rodney Quigley Elizabeth Adger Tommy Nicholl James McIlroy Iris Smyth Diane Young
Secretary	Elizabeth Adger
Charity Registration Number	NIC105697
Company Registration Number	NI063172
Registered Office	The charity is incorporated in Northern Ireland. 20 Antrim Road Ballymena Co Antrim BT42 2BJ
Principal Office	20 Antrim Road Ballymena Co Antrim BT42 2BJ
Independent Examiner	DT Carson & Co. Chartered Accountants & Registered Auditors 51 - 53 Thomas Street Ballymena Co. Antrim BT43 6AZ
Solicitors:	Sara Edge Solicitors 4 Ballymoney Rd, Ballymena BT43 5BY
Bankers	Ulster Bank 49 Wellington Street Ballymena County Antrim BT43 6AD

Ballee & Harryville Community Enterprises

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Ballee & Harryville Community Enterprises Ltd is a private company limited by guarantee and is also a recognised charity. The Charity is governed by an Executive Board which meet on a regular basis throughout the year. The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Major risks and management of those risks

Risk Management

The Trustees have carried out a review of the major risks to which the company is exposed and a Risk Management Policy will be agreed to identify, monitor and control those risks.

Objectives and activities

Objects and aims

The principal activity of the company is the management and rental of Ballee & Harryville Community Enterprises Ltd units and the provision of room hire. Ballee & Harryville Community Enterprises is made up of community representatives from the Ballee and Harryville wards, as well as local business and council representatives. The board works to provide a range of workspace units in the area that local businesses can rent as a base in the area. Profits from rental of the units are then returned back into the community for projects by the local groups.

The objects of the Company shall be the promotion for the public benefit of urban regeneration in the Harryville and Ballee areas of Ballymena, being an area of social and economic deprivation, by all or any of the following means: (i) the relief of unemployment in such ways as may be thought fit, including assistance to find employment; (ii) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience; (iii) the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms; (iv) such other purposes of an exclusively charitable nature as the Trustees may from time to time in their sole and absolute discretion determine.

Public benefit

In setting the objectives and planning the activities for the year trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries. Public benefit includes a rise in employment in Ballee & Harryville both areas having been described as deprived areas with a high unemployment rate. This rise in employment is aided by the range of workspace units provided by Ballee & Harryville Community Enterprises Ltd and used in the local area, the increase in education and skills in the residents of both Ballee & Harryville and the onsite work experience and training organised by Ballee & Harryville Community Enterprises Ltd. Ballee & Harryville Community Enterprises Ltd also produces a wide range of direct benefits including projects that benefit the area on a community level. Ballee & Harryville Community Enterprises Ltd provide funding to the local community created in the profit made through the workspace units. This funding has been used for events, community development, health initiatives and running costs for community groups. The beneficiaries are local residents of Ballee and Harryville wards.

Ballee & Harryville Community Enterprises

Trustees' Report

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

Social investment policies

Besides the general public the charity helps in specific areas of deprivation and in the voluntary and community sector.

Financial review

Policy on reserves

Unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfil the legal obligations of the charity. The Charity's policy is to maintain a level of free reserves sufficient to cover such costs. The calculation of the required level of reserves is an integral part of Ballee & Harryville Community Enterprises's planning, budget and forecast cycle. Previously the trustees agreed that it was advisable to hold an amount in excess of £50,000 in unrestricted funds to enable them to cover expenditure to allow the company to continue at its current level of activity before paying out a dividend to the two member groups for community purposes. However as the workspace units are getting older the trustees decided at the board meeting on 27th February 2024 that it was advisable to hold an amount in reserves in excess of £100,000.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Brian Holmes -Chairman
- Margaret McKeown
- Cyril Rainey
- Rodney Quigley
- Elizabeth Adger
- Tommy Nicholl
- James McIlroy
- Iris Smyth
- Diane Young

Secretary: Elizabeth Adger

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Ballee & Harryville Community Enterprises

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables.

The charity spreads its exposure to risk by having a mix of income.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Funds held as custodian trustee on behalf of others

Included within current assets and creditors are amounts totalling £2,020 related to tenant deposits held by the charity. These amounts have been ring-fenced by the trustees and may be repaid to the tenants upon satisfactory completion of their rental contracts. As such the trustees have decided not to spend these funds and there is no effect on the net assets figures.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ballee & Harryville Community Enterprises for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Ballee & Harryville Community Enterprises

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 November 2025 and signed on its behalf by:



.....
Brian Holmes -Chairman
Trustee

Ballee & Harryville Community Enterprises

Independent Examiner's Report to the trustees of Ballee & Harryville Community Enterprises ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of Ballee & Harryville Community Enterprises (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ballee & Harryville Community Enterprises are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission under section 65(9)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ballee & Harryville Community Enterprises as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wallace
Chartered Accountants & Registered Auditors
DT Carson & Co

51 - 53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

25 November 2025

Ballee & Harryville Community Enterprises

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities	3	66,171	-	66,171
Total income		<u>66,171</u>	<u>-</u>	<u>66,171</u>
Expenditure on:				
Charitable activities	4	(55,306)	(109,360)	(164,666)
Total expenditure		<u>(55,306)</u>	<u>(109,360)</u>	<u>(164,666)</u>
Net income/(expenditure)		10,865	(109,360)	(98,495)
Transfers between funds		<u>37,390</u>	<u>(37,390)</u>	<u>-</u>
Net movement in funds		48,255	(146,750)	(98,495)
Reconciliation of funds				
Total funds brought forward		<u>367,189</u>	<u>456,768</u>	<u>823,957</u>
Total funds carried forward	13	<u>415,444</u>	<u>310,018</u>	<u>725,462</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	66,607	21,205	87,812
Total income		<u>66,607</u>	<u>21,205</u>	<u>87,812</u>
Expenditure on:				
Charitable activities	4	(52,166)	(21,922)	(74,088)
Total expenditure		<u>(52,166)</u>	<u>(21,922)</u>	<u>(74,088)</u>
Net income/(expenditure)		14,441	(717)	13,724
Transfers between funds		<u>36,130</u>	<u>(36,130)</u>	<u>-</u>
Net movement in funds		50,571	(36,847)	13,724
Reconciliation of funds				
Total funds brought forward		<u>316,618</u>	<u>493,615</u>	<u>810,233</u>
Total funds carried forward	13	<u>367,189</u>	<u>456,768</u>	<u>823,957</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 13.

The notes on pages 9 to 18 form an integral part of these financial statements.

Ballee & Harryville Community Enterprises

(Registration number: NI063172)
Balance Sheet as at 31 March 2025


	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	329,953	366,453
Current assets			
Debtors	10	9,624	28,617
Cash at bank and in hand	11	<u>393,275</u>	<u>450,034</u>
		402,899	478,651
Creditors: Amounts falling due within one year	12	<u>(7,390)</u>	<u>(21,147)</u>
Net current assets		<u>395,509</u>	<u>457,504</u>
Net assets		<u>725,462</u>	<u>823,957</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	310,018	456,768
Unrestricted income funds			
Unrestricted funds		<u>415,444</u>	<u>367,189</u>
Total funds	13	<u>725,462</u>	<u>823,957</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 25 November 2025 and signed on their behalf by:


.....
Brian Holmes -Chairman
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

20 Antrim Road

Ballymena

Co Antrim

BT42 2BJ

These financial statements were authorised for issue by the trustees on 25 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Ballee & Harryville Community Enterprises meets the definition of a public benefit entity under FRS 102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Tangible Fixed assets

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as maintenance programmes and technological innovation are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2024 -£366,453).

Income and endowments

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

The charity generates rental income by utilising the business workspace to further its primary aims and objectives.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Land and Buildings	4% straight line basis

Impairment of fixed assets

The company assesses at each reporting date whether tangible fixed assets are impaired

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rental Income	51,274	51,274	53,963
Service Charge	9,386	9,386	9,893
Interest on 1 year fixed money desk deposit	4,011	4,011	-
Community Cluster Programme-Mid & East Antrim Borough Council	-	-	15,446
Community Cluster Programme-DSD	-	-	5,759
Cost of living support grant	1,500	1,500	2,751
	<u>66,171</u>	<u>66,171</u>	<u>87,812</u>

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Expenditure on charitable activities

	Unrestricted		Total 2025 £	Total 2024 £
	General £	Restricted £		
Rent collection fee	5,143	-	5,143	5,396
Sundry expenses	3,209	-	3,209	17
Accountancy fees	2,550	-	2,550	2,370
Bank charges	3	-	3	101
Water rates	602	-	602	-
Light, heat and power	3,665	-	3,665	2,809
Insurance	3,634	-	3,634	4,973
Community Cluster Programme-Mid & East Antrim Borough Council	-	-	-	15,451
Community Cluster Programme-DSD	-	-	-	7,014
Technical Assistance Renewable Energy Project	-	109,360	109,360	(543)
Depreciation of freehold property	36,500	-	36,500	36,500
	<u>55,306</u>	<u>109,360</u>	<u>164,666</u>	<u>74,088</u>

£55,306 (2024 - £52,166) of the above expenditure was attributable to unrestricted funds and £109,360 (2024 - £21,922) to restricted funds.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025	2024
	£	£
Accountancy services	2,550	2,370
Depreciation of fixed assets	36,500	36,500

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Administration	-	1

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2024	<u>912,487</u>	<u>912,487</u>
At 31 March 2025	<u>912,487</u>	<u>912,487</u>
Depreciation		
At 1 April 2024	546,034	546,034
Charge for the year	<u>36,500</u>	<u>36,500</u>
At 31 March 2025	<u>582,534</u>	<u>582,534</u>
Net book value		
At 31 March 2025	<u><u>329,953</u></u>	<u><u>329,953</u></u>
At 31 March 2024	<u><u>366,453</u></u>	<u><u>366,453</u></u>

10 Debtors

	2025 £	2024 £
Trade debtors	5,321	5,738
Prepayments	4,303	419
Other debtors	-	22,460
	<u>9,624</u>	<u>28,617</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>393,275</u>	<u>450,034</u>

Balances held by the charity that are not available for use by the charity

	2025 £	2024 £
Balances held by the charity that are not available for use by the charity	<u>2,020</u>	<u>2,020</u>

Included within cash are amounts relating to tenant deposits held by the charity. These amounts have been ring-fenced by the trustees and may be repaid to the tenants upon satisfactory completion of their rental contracts. As such, the trustees have decided not to spend these funds and included a corresponding creditor in the financial statements and as such there is no effect on the net assets figure.

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
VAT grant repayable	1,113	3,885
Other creditors	2,020	14,020
Accruals	4,257	3,242
	7,390	21,147

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Rental income and service charge	367,189	60,660	(55,306)	37,390	409,933
Cost of Living Support	-	1,500	-	-	1,500
Interest on 1 year fixed money desk deposit	-	4,011	-	-	4,011
	367,189	66,171	(55,306)	37,390	415,444
Restricted funds					
Renewable Energy Project	111,355	-	(109,360)	-	1,995
Property Grant Fund	341,233	-	-	(37,390)	303,843
Children In Need	4,180	-	-	-	4,180
	456,768	-	(109,360)	(37,390)	310,018
Total restricted funds	456,768	-	(109,360)	(37,390)	310,018
Total funds	823,957	66,171	(164,666)	-	725,462

Ballee & Harryville Community Enterprises

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £ (As restated)
Unrestricted funds					
<i>General</i>					
Rental income and service charge	316,618	66,607	(52,166)	36,130	367,189
Restricted					
Community Cluster Programme-Mid & East Antrim Borough Council	-	15,446	(15,451)	5	-
Community Cluster Programme-DSD	-	5,759	(7,014)	1,255	-
Renewable Energy Project	110,812	-	543	-	111,355
Property Grant Fund	378,623	-	-	(37,390)	341,233
Children In Need	4,180	-	-	-	4,180
Total restricted funds	<u>493,615</u>	<u>21,205</u>	<u>(21,922)</u>	<u>(36,130)</u>	<u>456,768</u>
Total funds	<u><u>810,233</u></u>	<u><u>87,812</u></u>	<u><u>(74,088)</u></u>	<u><u>-</u></u>	<u><u>823,957</u></u>