

**COAGH CONGREGATION OF THE  
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements  
for the year ended 31 December 2024**



**Registered Charity in Northern Ireland (NIC105685)**

## **COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Coagh congregation of the Presbyterian Church in Ireland

1 Welbourne Place  
Coagh  
Cookstown  
Co Tyrone  
BT80 0EZ

Registered Charity in Northern Ireland (NIC105685)

### **CHARITY TRUSTEES**

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev. Stewart Glendinning

Mrs Amy Allingham

### **PRINCIPAL OFFICE BEARERS**

Minister  
Clerk of Session  
Treasurer

Rev. Stewart Glendinning  
Mrs Amy Allingham  
Mr Richard McCrea

### **INDEPENDENT EXAMINER**

David Lyttle + Co Ltd  
15 Meeting Street  
Magherafelt  
Co Londonderry  
BT45 6BN

### **BANKERS**

Danske Bank  
Donegall Square West  
Belfast  
BT1 6JS

## **COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **STRUCTURE AND MANAGEMENT**

#### **The Kirk Session**

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held as required throughout the year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### **Presbytery**

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Coagh congregation of the Presbyterian Church has been assigned to the Tyrone Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

#### **The General Assembly**

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

## **COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **DESCRIPTION AND PURPOSE**

The charitable purpose of the congregation is the advancement of religion.

Coagh congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is, by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice

### **ACTIVITIES AND OBJECTIVES**

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation has several organisations including

- Sunday School
- Women's Association
- United Midweek Fellowship
- FUEL
- Bowling Club
- Time & Talent Group

## **COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

The congregation normally meets for worship each Sunday at 10:45am.

As well as our regular services during the year the Church offers Sacraments of Baptism and marriage services. As a congregation we gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2024 there were 30 communicant members and 65 families connected with the congregation. The average week attendance at morning worship is 30.

#### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, or elders.

#### **Mission and outreach**

At a local level the congregation regularly supports appeals made by Church House. During the year the congregation supported numerous charitable organisations through special collections and from Church fund.

The Time and Talent group was set up to promote fellowship and friendship through various craft activities. The group meets normally twice a month and has average attendance of 55 people at each session. The group also organises a number of outings for members throughout the year. Fund raising is also carried out to support various organisations.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School project and any other special appeals.

## **COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)**

### **Presbytery**

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The minister was nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

### **Property**

The Church Committee continue to provide oversight and maintenance of our suite of buildings to ensure they remain fit for purpose.

### **Organisations**

The Sunday School meets every Sunday at 9.45am where the children learn about God through various activities.

### **Volunteers**

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

## COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### TRUSTEES ANNUAL REPORT (cont'd)

#### FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering.

The results for the year are set out on page 9, which the Trustees consider to be satisfactory.

The reserves of the Congregation are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose.

#### STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on <sup>25/06/25</sup> and signed on its behalf by



Rev Stewart Glendinning

**Trustee**

Date <sup>x</sup> 25 June 2025

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 9 to 16.

### **Respective responsibilities of charity trustees and examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Stephen McGeagh FCA CTA**

Date

25/6/2025

**for and on behalf of David Lyttle + Co Ltd  
Chartered Accountants  
Statutory Auditors**

15 Meeting Street  
Magherafelt  
Co Londonderry  
BT45 6BN

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)  
for the year ended 31 December 2024**

Coagh Presbyterian Church  
Receipts and Payments Account for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Receipts</u></b>					
Weekly Freewill Offering		32,046.00	-	32,046.00	27,576.00
Sabbath Collection		467.07	-	467.07	158.00
Special Collections	2	10,505.00	6,117.00	16,622.00	18,619.90
Bank & Deposit interest		736.15	-	736.15	642.00
Investment income	3	4,380.00	-	4,380.00	4,380.00
Other receipts	4	17,495.61	469.99	17,965.60	11,547.53
Receipts regarding Organisations	5	-	2,300.95	2,300.95	2,216.21
<b><u>Total Receipts</u></b>		<b>65,629.83</b>	<b>8,887.94</b>	<b>74,517.77</b>	<b>65,139.64</b>
<b><u>Payments</u></b>					
General Assembly Assessments		27,364.50	-	27,364.50	25,741.00
Church Running Costs	6	14,355.57	-	14,355.57	21,885.63
Sunday School Costs	7	-	544.39	544.39	435.24
Manse Costs	8	7,345.00	-	7,345.00	1,229.00
Administration Costs	9	6,641.55	-	6,641.55	5,369.00
Charitable Donations	10	1,000.00	6,117.00	7,117.00	7,407.00
Payments regarding Organisations	11	-	2,233.89	2,233.89	2,929.26
<b><u>Total Payments</u></b>		<b>56,706.62</b>	<b>8,895.28</b>	<b>65,601.90</b>	<b>64,996.13</b>
<b>Excess of Receipts over Payments for the year before transfers</b>		<b>8,923.21</b>	<b>(7.34)</b>	<b>8,915.87</b>	<b>143.51</b>
<b>Capital Payments</b>		-	-	-	-
<b>Capital Grants Received</b>		-	-	-	-
<b>Transfers</b>		<b>227.12</b>	<b>(227.12)</b>	-	-
<b>Net movement in funds</b>		<b>9,150.33</b>	<b>(234.46)</b>	<b>8,915.87</b>	<b>143.51</b>
Funds brought forward		<b>201,122.30</b>	<b>4,536.97</b>	<b>205,659.27</b>	<b>205,515.76</b>
Funds carried forward	12	<b>210,272.63</b>	<b>4,302.51</b>	<b>214,575.14</b>	<b>205,659.27</b>

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	201,122.30	4,536.97	205,659.27	205,515.76
Net movement in funds	9,150.33	(234.46)	8,915.87	143.51
<b>Bank and Cash at end of year</b>	<b>210,272.63</b>	<b>4,302.51</b>	<b>214,575.14</b>	<b>205,659.27</b>
<b>Bank &amp; Cash Balances</b>				
Current Accounts	165,342.31	4,302.51	169,644.82	168,578.29
Deposit Accounts	44,930.32	-	44,930.32	37,080.98
Cash	-	-	-	-
<b>Total Cash Funds</b>	<b>12 210,272.63</b>	<b>4,302.51</b>	<b>214,575.14</b>	<b>205,659.27</b>
<b>OTHER ASSETS</b>				
<b>Investment Assets</b>				
Investments	4,801.92	-	4,801.92	10,689.92
Other Listed Investments	-	-	-	-
Other unlisted investments	-	-	-	-
Investment Properties	-	-	-	-
<b>Total Investment Assets</b>	<b>13 4,801.92</b>	<b>-</b>	<b>4,801.92</b>	<b>10,689.92</b>
<b>Fixed assets</b>	<b>14 579,161.00</b>	<b>-</b>	<b>579,161.00</b>	<b>579,161.00</b>
<b>Total Fixed Assets</b>	<b>579,161.00</b>	<b>-</b>	<b>579,161.00</b>	<b>579,161.00</b>

Approved by the Kirk Session at a meeting on *25/06/25* and signed on its behalf by

*Stewart Glendinning*

Rev Stewart Glendinning

Trustee

Date *25 June 2025*

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**STATEMENT OF ASSETS AND LIABILITIES**

**FIXED ASSETS**

The assets of the congregation, retained for its own use comprise:-

- Church Building and Graveyard
- Church Hall
- Manse
- Manse Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Manse, Manse Land and Church Hall have been recognised on values which the Trustees deem to represent the estimated fair value of the property at 1 January 2017. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2024**

**2. Special collections**

Donor	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
United Appeal	-	2,710.00	2,710.00	2,465.00
United Appeal - Gift Aid	-	-	-	392.57
World Development Appeal	-	1,235.00	1,235.00	970.00
World Development Appeal - Gift Aid	-	-	-	224.33
Harvest Envelope & Loose Offering	10,505.00	-	10,505.00	10,791.00
Gift Aid on Harvest Collection	-	-	-	1,458.00
PW Service Collection	-	220.00	220.00	245.00
Royal British Legion	-	162.00	162.00	77.00
Christian Aid	-	345.00	345.00	470.00
Orange Service	-	-	-	40.00
Childrens Day - To Sunday School	-	285.00	285.00	242.00
Childrens Society Appeal	-	345.00	345.00	340.00
Stand By Me	-	-	-	501.00
Syria Appeal	-	-	-	404.00
RUTH	-	445.00	445.00	-
Asia Link	-	370.00	370.00	-
<b>TOTAL</b>	<b>10,505.00</b>	<b>6,117.00</b>	<b>16,622.00</b>	<b>18,619.90</b>

**3. Investment income**

Donor	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Mast Rent	4,060.00	-	4,060.00	4,060.00
Manse Field Rent	320.00	-	320.00	320.00
<b>TOTAL</b>	<b>4,380.00</b>	<b>-</b>	<b>4,380.00</b>	<b>4,380.00</b>

**4. Other receipts**

Donor	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Gift Aid	-	-	-	3,741.10
Hall Rent	340.00	-	340.00	600.00
Heat & Light	20.00	-	20.00	30.00
Power NI	5.00	-	5.00	5.00
Pulpit Supply and Shared Costs	6,449.86	-	6,449.86	2,114.00
Coagh Primary School	1,350.00	-	1,350.00	-
Repair Fund	138.75	-	138.75	180.00
Sundry	5,898.00	-	5,898.00	2,143.00
Donation	150.00	-	150.00	50.00
Funeral Donations/Fees	3,050.00	-	3,050.00	1,610.00
Sunday School	-	469.99	469.99	1,021.43
Bequest	94.00	-	94.00	53.00
<b>TOTAL</b>	<b>17,495.61</b>	<b>469.99</b>	<b>17,965.60</b>	<b>11,547.53</b>

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2024**

**5. Receipts regarding Organisations**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2022 £
United Midweek Fellowship	-	649.14	649.14	594.01
Presbyterian Women's	-	1,638.49	1,638.49	1,610.87
Bowling Club	-	13.32	13.32	11.33
Mums & Tots	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>2,300.95</b>	<b>2,300.95</b>	<b>2,216.21</b>

**6. Church running costs**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Cleaning	1,092.00	-	1,092.00	1,117.00
Pulpit Supply	2,448.00	-	2,448.00	1,210.00
Grass Cutting	1,980.00	-	1,980.00	1,980.00
Electricity	2,238.15	-	2,238.15	1,772.00
Heat	1,165.00	-	1,165.00	1,475.00
Water Rates	372.00	-	372.00	308.00
Repairs	2,074.00	-	2,074.00	11,900.94
Mileage	1,490.00	-	1,490.00	1,404.00
Sundry expenses	1,496.42	-	1,496.42	718.69
<b>TOTAL</b>	<b>14,355.57</b>	<b>-</b>	<b>14,355.57</b>	<b>21,885.63</b>

**7. Sunday School costs**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Teaching Materials	-	319.39	319.39	116.00
Donations	-	225.00	225.00	25.00
Sunday School Prizes	-	-	-	264.24
Sundry Expenses	-	-	-	30.00
<b>TOTAL</b>	<b>-</b>	<b>544.39</b>	<b>544.39</b>	<b>435.24</b>

**8. Manse costs**

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Rates	953.00	-	953.00	909.00
Field Rent	320.00	-	320.00	320.00
Painting Manse	6,072.00	-	6,072.00	-
<b>TOTAL</b>	<b>7,345.00</b>	<b>-</b>	<b>7,345.00</b>	<b>1,229.00</b>

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2024**

9. Administration costs	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Audit & Accountancy	780.00	-	780.00	720.00
Printing Postage & Stationery	390.00	-	390.00	390.00
Presbytery Incidental Fund	399.00	-	399.00	185.00
Shared Expenses	1,160.00	-	1,160.00	1,189.00
Insurance	1,798.00	-	1,798.00	1,715.00
Bank Fees	404.17	-	404.17	382.00
Bequest	183.00	-	183.00	114.00
Gifts	500.00	-	500.00	458.00
Legal Fees	748.00	-	748.00	-
Sundry Expenses	279.38	-	279.38	216.00
<b>TOTAL</b>	<b>6,641.55</b>	<b>-</b>	<b>6,641.55</b>	<b>5,369.00</b>

10. Charitable donations	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
United Appeal	975.00	2,710.00	3,685.00	2,893.67
World Development Appeal	-	1,235.00	1,235.00	1,194.33
PW Service Collection	-	220.00	220.00	245.00
Royal British Legion	25.00	162.00	187.00	77.00
Christian Aid	-	345.00	345.00	470.00
Samaritans Purse	-	-	-	500.00
Stand By Me	-	-	-	501.00
Orange Service	-	-	-	40.00
Sunday School Donation	-	285.00	285.00	242.00
Childrens Society Appeal	-	345.00	345.00	340.00
Syria Appeal	-	-	-	404.00
Sarah Armstrong	-	-	-	500.00
RUTH	-	445.00	445.00	-
Asia Link	-	370.00	370.00	-
<b>TOTAL</b>	<b>1,000.00</b>	<b>6,117.00</b>	<b>7,117.00</b>	<b>7,407.00</b>

11. Payments regarding Organisations	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Presbyterian Women's	-	1,733.89	1,733.89	2,093.26
United Midweek Fellowship	-	500.00	500.00	500.00
Mums & Tots	-	-	-	136.00
Holiday Bible Club	-	-	-	200.00
<b>TOTAL</b>	<b>-</b>	<b>2,233.89</b>	<b>2,233.89</b>	<b>2,929.26</b>

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS 31 December 2024**

**12. Fund Balances**

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
<b>Restricted funds</b>					
Special Collections	-	6,117.00	6,117.00	-	-
United Midweek Fellowship	1,024.01	649.14	500.00	-	1,173.15
Coagh Time and Talent	850.66	-	-	-	850.66
Presbyterian Women's	144.21	1,638.49	1,733.89	-	48.81
FUEL	283.81	-	-	-	283.81
Bowling Club	889.85	13.32	-	-	903.17
Mums & Tots	-	-	-	-	-
Sunday School	1,344.43	469.99	544.39	-	1,270.03
	<b>4,536.97</b>	<b>8,887.94</b>	<b>8,895.28</b>	<b>-</b>	<b>4,529.63</b>
<b>Unrestricted funds</b>					
General Fund	201,122.30	65,629.83	56,706.62	-	210,045.51
	<b>201,122.30</b>	<b>65,629.83</b>	<b>56,706.62</b>	<b>-</b>	<b>210,045.51</b>
<b>Total funds</b>	<b>205,659.27</b>	<b>74,517.77</b>	<b>65,601.90</b>	<b>-</b>	<b>214,575.14</b>

Purposes of Restricted Funds

- Special Collections relate to funds collected during the year for specific Church Charities which are then subsequently donated to these organisations.
- United Midweek Fellowship: This is a fund for the use of the United Midweek Fellowship.
- Coagh Time and Talent : This is a fund for the use of Coagh Time and Talent.
- Presbyterian Women's: This is a fund for the use of the Presbyterian Women's.
- FUEL: This is a fund for the use of FUEL.
- Bowling Club: This is a fund for the use of the Bowling Club.
- Mums & Tots: This a fund for the use of Mums & Tots.

**13. Investment Assets**

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	10,689.92	10,689.92
T'fer to General Current A/c	(5,888.00)	
	<b>4,801.92</b>	<b>10,689.92</b>

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS 31 December 2024**

**14. Fixed Assets**

	Land and Buildings	Fixtures and Fittings	Manse Repairs	Visual Audio Upgrade	Total
	£	£	£	£	£
<b>Opening cost at 1 Jan 2024</b>	523,127.00	25,106.00	23,746.00	7,182.00	579,161.00
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>Closing cost at 31 Dec 2024</b>	<b>523,127.00</b>	<b>25,106.00</b>	<b>23,746.00</b>	<b>7,182.00</b>	<b>579,161.00</b>

The congregation owns the Church premises situated at 30 Urbal Road, Coagh, Co Tyrone and the associated fixtures, fittings, plant and machinery, which is not included in the value above. These have an insurance value of £808,192.32.

**15. Transactions with Trustees**

No trustee received any remuneration or reimbursement of expenses during the year.

**16. Governance Costs**

Governance costs of £260 were incurred during the year of which £260 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.