

**COAGH CONGREGATION OF THE
PRESBYTERIAN CHURCH IN IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**



Registered Charity in Northern Ireland (NIC105685)

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Coagh congregation of the Presbyterian Church in Ireland

1 Welbourne Place
Coagh
Cookstown
Co Tyrone
BT80 0EZ

Registered Charity in Northern Ireland (NIC105685)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Rev. Stewart Glendinning

Mrs Amy Allingham

PRINCIPAL OFFICE BEARERS

Minister
Clerk of Session
Treasurer

Rev. Stewart Glendinning
Mrs Amy Allingham
Mr Richard McCrea

INDEPENDENT EXAMINER

David Lyttle + Co Ltd
15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

BANKERS

Danske Bank
Donegall Square West
Belfast
BT1 6JS

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held as required throughout the year.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Coagh congregation of the Presbyterian Church has been assigned to the Tyrone Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

Coagh congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is, by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- is committed to the historic Christian gospel as revealed in the Bible;
- is relevant to people of this time and place.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation has several organisations including

- Sunday School
- Women's Association
- United Midweek Fellowship
- FUEL
- Bowling Club
- Mums & Tots
- Time & Talent Group

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 10:45am.

As well as our regular services during the year the Church offers Sacraments of Baptism and marriage services. As a congregation we gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 30 communicant members and 65 families connected with the congregation. The average week attendance at morning worship is 30.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister, or elders.

Mission and outreach

At a local level the congregation regularly supports appeals made by Church House. During the year the congregation supported numerous charitable organisations through special collections and from Church fund.

The Time and Talent group was set up to promote fellowship and friendship through various craft activities. The group meets normally twice a month and has average attendance of 55 people at each session. The group also organises a number of outings for members throughout the year. Fund raising is also carried out to support various organisations.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual World Development Appeal, Sunday School project and any other special appeals.

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT (cont'd)

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

The Church Committee continue to provide oversight and maintenance of our suite of buildings to ensure they remain fit for purpose. During the year a new sound system was installed, and general maintenance carried out.

Organisations

The Sunday School meets every Sunday at 9.45am where the children learn about God through various activities.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering.

The results for the year are set out on page 9, which the Trustees consider to be satisfactory.

The reserves of the Congregation are held for the advancement of its charitable purpose, other than restricted reserves which are held for a designated purpose.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

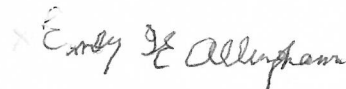
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 3rd May 2024 and signed on its behalf by



Rev Stewart Glendinning

Trustee



Mrs Amy Allingham

Trustee

Date

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 9 to 16.

Respective responsibilities of charity trustees and examiner

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Stephen McGeagh FCA CTA
for and on behalf of David Lytle + Co Ltd
Chartered Accountants
Statutory Auditors

03 May 2024

15 Meeting Street
Magherafelt
Co Londonderry
BT45 6BN

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

Coagh Presbyterian Church
Receipts and Payments Account for the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Receipts					
Weekly Freewill Offering		27,576.00	-	27,576.00	28,352.00
Sabbath Collection		158.00	-	158.00	191.03
Special Collections	2	12,249.00	6,370.90	18,619.90	17,130.63
Bank & Deposit interest		642.00	-	642.00	712.39
Investment income	3	4,380.00	-	4,380.00	4,380.00
Other receipts	4	10,526.10	1,021.43	11,547.53	11,418.16
Receipts regarding Organisations	5	-	2,216.21	2,216.21	2,185.35
Total Receipts		55,531.10	9,608.54	65,139.64	64,369.56
Payments					
General Assembly Assessments		25,741.00	-	25,741.00	21,679.89
Church Running Costs	6	21,885.63	-	21,885.63	11,169.00
Sunday School Costs	7	-	435.24	435.24	1,387.74
Manse Costs	8	1,229.00	-	1,229.00	17,630.00
Administration Costs	9	5,369.00	-	5,369.00	4,449.32
Charitable Donations	10	1,036.10	6,370.90	7,407.00	6,978.61
Payments regarding Organisations	11	336.00	2,593.26	2,929.26	1,558.60
Total Payments		55,596.73	9,399.40	64,996.13	64,853.16
Excess of Receipts over Payments for the year before transfers		(65.63)	209.14	143.51	(483.60)
Capital Payments		-	-	-	(44,055.00)
Capital Grants Received		-	-	-	-
Transfers		227.12	(227.12)	-	-
Net movement in funds		161.49	(17.98)	143.51	(44,538.60)
Funds brought forward		200,960.81	4,554.95	205,515.76	250,054.36
Funds carried forward	12	201,122.30	4,536.97	205,659.27	205,515.76

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

Coagh Presbyterian Church

STATEMENT OF ASSETS & LIABILITIES AS AT 31 DECEMBER 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Funds Reconciliation				
Bank and Cash at start of year	200,960.81	4,554.95	205,515.76	250,054.36
Net movement in funds	161.49	(17.98)	143.51	(44,538.60)
Bank and Cash at end of year	201,122.30	4,536.97	205,659.27	205,515.76
Bank & Cash Balances				
Current Accounts	164,041.32	4,536.97	168,578.29	170,550.44
Deposit Accounts	37,080.98	-	37,080.98	34,965.32
Cash	-	-	-	-
Total Cash Funds	12 201,122.30	4,536.97	205,659.27	205,515.76
OTHER ASSETS				
Investment Assets				
Investments	10,689.92	-	10,689.92	10,689.92
Other Listed Investments	-	-	-	-
Other unlisted investments	-	-	-	-
Investment Properties	-	-	-	-
Total Investment Assets	13 10,689.92	-	10,689.92	10,689.92
Fixed assets	14 579,161.00	-	579,161.00	579,161.00
Total Fixed Assets	579,161.00	-	579,161.00	579,161.00

Approved by the Kirk Session at a meeting on 3rd May 2024 and signed on its behalf by



Rev Stewart Glendinning

Trustee

Date 03 May 2024



Mrs Amy Allingham

Trustee

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

STATEMENT OF ASSETS AND LIABILITIES

FIXED ASSETS

The assets of the congregation, retained for its own use comprise:-

- Church Building and Graveyard
- Church Hall
- Manse
- Manse Land

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Manse, Manse Land and Church Hall have been recognised on values which the Trustees deem to represent the estimated fair value of the property at 1 January 2017. No depreciation has been provided on this building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS 31 December 2023

2. Special collections

Donor	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
United Appeal	-	2,465.00	2,465.00	1,770.00
United Appeal - Gift Aid	-	392.57	392.57	-
World Development Appeal	-	970.00	970.00	940.00
World Development Appeal - Gift Aid	-	224.33	224.33	-
Harvest Envelope & Loose Offering	10,791.00	-	10,791.00	10,022.00
Gift Aid on Harvest Collection*	1,458.00	-	1,458.00	1,433.00
Presbyterian Orphan Society	-	-	-	300.00
PW Service Collection	-	245.00	245.00	175.00
Royal British Legion	-	77.00	77.00	75.00
Christian Aid	-	470.00	470.00	404.00
Afghanistan Appeal	-	-	-	473.00
Moderators Appeal	-	-	-	690.00
Royal Black Service	-	-	-	349.61
Orange Service	-	40.00	40.00	259.02
Childrens Day - To Sunday School	-	242.00	242.00	240.00
Childrens Society Appeal	-	340.00	340.00	-
Stand By Me	-	501.00	501.00	-
Syria Appeal	-	404.00	404.00	-
TOTAL	12,249.00	6,370.90	18,619.90	17,130.63

3. Investment income

Donor	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Mast Rent	4,060.00	-	4,060.00	4,060.00
Manse Field Rent	320.00	-	320.00	320.00
TOTAL	4,380.00	-	4,380.00	4,380.00

4. Other receipts

Donor	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Gift Aid*	3,741.10	-	3,741.10	3,781.48
Hall Rent	600.00	-	600.00	470.00
Heat & Light	30.00	-	30.00	34.00
Power NI	5.00	-	5.00	-
Pulpit Supply and Shared Costs	2,114.00	-	2,114.00	5,835.30
Coagh Primary School	-	-	-	380.00
Repair Fund	180.00	-	180.00	20.00
Sundry	2,143.00	-	2,143.00	-
Donation	50.00	-	50.00	240.00
Funeral Donations/Fees	1,610.00	-	1,610.00	-
Sunday School	-	1,021.43	1,021.43	601.38
Bequest	53.00	-	53.00	56.00
TOTAL	10,526.10	1,021.43	11,547.53	11,418.16

* Gift aid receipts related to amounts received in respect of donations for 2022. Gift Aid for donations received in 2023 will be claimed in 2024.

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

5. Receipts regarding Organisations

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
United Midweek Fellowship	-	594.01	594.01	724.31
Presbyterian Women	-	1,610.87	1,610.87	1,454.43
Bowling Club	-	11.33	11.33	4.36
Mums & Tots	-	-	-	2.25
TOTAL	-	2,216.21	2,216.21	2,185.35

6. Church running costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Cleaning	1,117.00	-	1,117.00	1,040.00
Pulpit Supply	1,210.00	-	1,210.00	455.00
Grass Cutting	1,980.00	-	1,980.00	2,090.00
Electricity	1,772.00	-	1,772.00	-
Heat	1,475.00	-	1,475.00	2,038.00
Water Rates	308.00	-	308.00	297.00
Repairs	11,900.94	-	11,900.94	3,950.00
Mileage	1,404.00	-	1,404.00	887.00
Sundry expenses	718.69	-	718.69	412.00
TOTAL	21,885.63	-	21,885.63	11,169.00

7. Sunday School costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Teaching Materials	-	116.00	116.00	271.50
Donations	-	25.00	25.00	415.00
Sunday School Prizes	-	264.24	264.24	242.25
Ipad and IT	-	-	-	458.99
Sundry Expenses	-	30.00	30.00	-
TOTAL	-	435.24	435.24	1,387.74

8. Manse costs

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Rates	909.00	-	909.00	853.00
Electricity	-	-	-	3,887.00
Rent	-	-	-	5,400.00
Field Rent	320.00	-	320.00	320.00
Hedge Cutting	-	-	-	1,440.00
Manse Repairs Tiles	-	-	-	650.00
Manse Repairs Blinds	-	-	-	1,150.00
Manse Repairs Turkingtons	-	-	-	930.00
Manse Repairs Carpets	-	-	-	3,000.00
TOTAL	1,229.00	-	1,229.00	17,630.00

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

9. Administration costs	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Audit & Accountancy	720.00	-	720.00	660.00
Printing Postage & Stationery	390.00	-	390.00	388.00
Presbytery Incidental Fund	185.00	-	185.00	185.00
Shared Expenses	1,189.00	-	1,189.00	1,325.00
Insurance	1,715.00	-	1,715.00	1,524.00
Bank Fees	382.00	-	382.00	284.10
Bequest	114.00	-	114.00	83.22
Gifts	458.00	-	458.00	-
Sundry Expenses	216.00	-	216.00	-
TOTAL	5,369.00	-	5,369.00	4,449.32

10. Charitable donations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
United Appeal	36.10	2,857.57	2,893.67	3,302.00
World Development Appeal	-	1,194.33	1,194.33	940.00
Presbyterian Orphan Society	-	-	-	300.00
PW Service Collection	-	245.00	245.00	175.00
Royal British Legion	-	77.00	77.00	105.00
Christian Aid	-	470.00	470.00	404.00
Samaritans Purse	500.00	-	500.00	-
Stand By Me	-	501.00	501.00	-
Afghanistan Appeal	-	-	-	473.00
Moderator's Appeal	-	-	-	690.00
Royal Black Service	-	-	-	349.61
Orange Service	-	40.00	40.00	-
Sunday School Donation	-	242.00	242.00	240.00
Children's Society Appeal	-	340.00	340.00	-
Syria Appeal	-	404.00	404.00	-
Sarah Armstrong	500.00	-	500.00	-
TOTAL	1,036.10	6,370.90	7,407.00	6,978.61

11. Payments regarding Organisations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Presbyterian Women	-	2,093.26	2,093.26	1,058.60
United Midweek Fellowship	-	500.00	500.00	500.00
Mums & Tots	136.00	-	136.00	-
Holiday Bible Club	200.00	-	200.00	-
TOTAL	336.00	2,593.26	2,929.26	1,558.60

**COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2023

12. Fund Balances

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Special Collections	-	6,370.90	6,370.90	-	-
United Midweek Fellowship	930.00	594.01	500.00	-	1,024.01
Coagh Time and Talent	850.66	-	-	-	850.66
Presbyterian Women	626.60	1,610.87	2,093.26	-	144.21
FUEL	283.81	-	-	-	283.81
Bowling Club	878.52	11.33	-	-	889.85
Mums & Tots	227.12	-	-	(227.12)	-
Sunday School	758.24	1,021.43	435.24	-	1,344.43
	<u>4,554.95</u>	<u>9,608.54</u>	<u>9,399.40</u>	<u>(227.12)</u>	<u>4,536.97</u>
Unrestricted funds					
General Fund	200,960.81	55,531.10	55,596.73	227.12	201,122.30
	<u>200,960.81</u>	<u>55,531.10</u>	<u>55,596.73</u>	<u>227.12</u>	<u>201,122.30</u>
Total funds	<u>205,515.76</u>	<u>65,139.64</u>	<u>64,996.13</u>	<u>-</u>	<u>205,659.27</u>

13. Investment Assets

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	10,689.92	10,689.92
	<u>10,689.92</u>	<u>10,689.92</u>

COAGH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. Fixed Assets

	Land and Buildings	Fixtures and Fittings	Manse Repairs	Visual Audio Upgrade	Total
	£	£	£	£	£
Opening cost at 1 Jan 2023	523,127.00	25,106.00	23,746.00	7,182.00	579,161.00
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Closing cost at 31 Dec 2023	523,127.00	25,106.00	23,746.00	7,182.00	579,161.00

The congregation owns the Church premises situated at 30 Urbal Road, Coagh, Co Tyrone and the associated fixtures, fittings, plant and machinery, which is not included in the value above. These have an insurance value of £808,192.32.

15. Transactions with Trustees

No trustee received any remuneration or reimbursement of expenses during the year.

16. Governance Costs

Governance costs of £260 were incurred during the year of which £260 relates to fees paid to the independent examiner. Governance costs are included within Administration costs in the Receipts and Payments Accounts.