

ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations & Legacies	2	26,326	6,537	-	32,863	32,184
Charitable Activities	3	770	4,667	-	5,437	10,158
Other trading activities	4	-	-	-	-	-
Investment income	5	245	2	-	247	253
Other income	6	12	957	-	969	11
Total Receipts		27,353	12,163	-	39,516	42,606
Payments						
Raising Funds	7	239	-	-	239	222
Charitable Activities	8	30,889	18,690	-	49,579	35,337
Total Payments		31,128	18,690	-	49,818	35,559
Net Receipts / Payments		(3,775)	(6,527)	-	(10,302)	7,047
Transfers net		300	(300)	-	-	-
Net movement in funds		(3,475)	(6,827)	-	(10,302)	7,047
Funds brought forward 01 January 2024		35,654	55,574	-	91,228	84,181
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2024		32,179	48,747	-	80,926	91,228

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and cash at start of year	35,654	55,574	-	91,228	84,181
Net movement in funds	(3,475)	(6,827)		(10,302)	7,047
Bank & cash at end of year	<u>32,179</u>	<u>48,747</u>	-	<u>80,926</u>	<u>91,228</u>
 Bank & Cash Balances					
Bank Current Accounts	<u>32,179</u>	<u>48,747</u>	-	<u>80,926</u>	<u>91,228</u>
Total				<u>80,926</u>	<u>91,228</u>
 Memorandum Note Only					
Fixed Assets	9			<u>1,229,999</u>	<u>1,174,127</u>
 Investments	10	-	-	<u>1,938</u>	<u>1,812</u>

Approved by Kirk Session at a meeting on 30/04/2025 and signed on its behalf by:

I. A. O'Sullivan

Date: 30/04/2025

W. Henry

Date: 30/04/2025

ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Recorded Giving:				
Loose collections	339	454	-	793
Donations & gifts	21,263	5,282	-	26,545
Gift Aid	4,724	801	-	5,525
Legacies & bequest	-	-	-	-
	26,326	6,537	-	32,863

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income from charitable activity & fundraising	770	438	-	1,208
Membership Fees	-	1,550	-	1,550
Grants	-	2,679	-	2,679
	770	4,667	-	5,437

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Letting of Premises	-	-	-	-
	-	-	-	-

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5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Department of Social Development	37	-	-	37
General Investment Fund - John McKee Bequest	14	-	-	14
Bank Interest	194	2	-	196
	<u>245</u>	<u>2</u>	<u>-</u>	<u>247</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
NIE Wayleave Payment	12	-	-	12
Grave Fees	-	-	-	-
Other - Presentations	-	957	-	957
	<u>12</u>	<u>957</u>	<u>-</u>	<u>969</u>

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
FWO envelopes	239	-	-	239
	<u>239</u>	<u>-</u>	<u>-</u>	<u>239</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
General Assembly Assessments & Payments	4,814	-	-	4,814
Presbytery Fees	172	-	-	172
Ministry & support staff	20,108	-	-	20,108
Running expenses	5,120	7,073	-	12,193
New Kitchen Expenses	-	9,030	-	9,030
Donations to Missions/Charities	45	2,443	-	2,488
Governance costs	630	144	-	774
	<u>30,889</u>	<u>18,690</u>	<u>-</u>	<u>49,579</u>

Memorandum only entries

The congregation owns the Church premises, Church Hall and connecting graveyard situated at 8 Aughnagurgan Road and the associated fixtures, fittings, plant and machinery. These have insured values of £1,229,999.

9. FIXED ASSETS

ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
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The congregation has the following investments. Amounts are shown at market value.

10. INVESTMENTS

	Endowment Funds £	Total 2024 £
Social Development - NI Central Investment Fund for Charities	1,366	1,366
General Investment Fund-Presbyterian Church in Ireland	572	572
	<u>1,938</u>	<u>1,938</u>

11. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	35,654	27,353	31,128	(3,775)	300	32,179
	<u>35,654</u>	<u>27,353</u>	<u>31,128</u>	<u>(3,775)</u>	<u>300</u>	<u>32,179</u>
Restricted Funds						
United Appeal	-	1,520	1,520	-	-	-
Children's Society	-	607	607	-	-	-
Earthquake Appeal	-	-	-	-	-	-
Macmillan Collection	-	-	-	-	-	-
Repairs	43,802	2,916	9,534	(6,618)	-	37,184
Catering	819	1,000	211	789	-	1,608
Wedding Present	-	-	-	-	-	-
Sunday School	385	-	65	(65)	-	320
PW	1,244	707	426	281	-	1,525
Purple Heaher Club	9,092	5,413	6,327	(914)	(300)	7,878
Little Ones Parent & Toddler Group	152	-	-	-	-	152
Youth Club	-	-	-	-	-	-
Girls Brigade	80	-	-	-	-	80
	<u>55,574</u>	<u>12,163</u>	<u>18,690</u>	<u>-</u>	<u>6,527</u>	<u>(300)</u>
	<u>91,228</u>	<u>39,516</u>	<u>49,818</u>	<u>-</u>	<u>10,302</u>	<u>-</u>
Total Funds	<u>91,228</u>	<u>39,516</u>	<u>49,818</u>	<u>-</u>	<u>10,302</u>	<u>80,926</u>