

ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations & Legacies	2	25,882	6,302	-	32,184	30,711
Charitable Activities	3	2,361	7,797	-	10,158	8,873
Other trading activities	4	-	-	-	-	-
Investment income	5	252	1	-	253	248
Other income	6	11	-	-	11	60
Total Receipts		28,506	14,100	-	42,606	39,892
Payments						
Raising Funds	7	222	-	-	222	223
Charitable Activities	8	28,307	7,030	-	35,337	39,537
Total Payments		28,529	7,030	-	35,559	39,760
Net Receipts / Payments		(23)	7,070	-	7,047	132
Transfers net		300	(300)	-	-	-
Net movement in funds		277	6,770	-	7,047	132
Funds brought forward 01 January 2023		35,377	48,804	-	84,181	84,049
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2023		35,654	55,574	-	91,228	84,181

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
 CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 STATEMENT OF ASSETS AND LIABILITIES
 FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and cash at start of year	35,377	48,804	-	84,181	84,049
Net movement in funds	277	6,770		7,047	132
Bank & cash at end of year	35,654	55,574	-	91,228	84,181
Bank & Cash Balances					
Bank Current Accounts	35,654	55,574	-	91,228	84,181
Total				91,228	84,181
Memorandum Note Only					
Fixed Assets	9			1,171,427	1,089,700
Investments	10	-	-	1,812	1,711

Approved by Kirk Session at a meeting on 11/03/2024 and signed on its behalf by:

William Henry

Aschauer

Date: 11/03/2024

Date: 11/03/2024

ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Recorded Giving:				
Loose collections	224	480	-	704
Donations & gifts	21,881	4,840	-	26,721
Gift Aid	3,777	982	-	4,759
Legacies & bequest	-	-	-	-
	<u>25,882</u>	<u>6,302</u>	<u>-</u>	<u>32,184</u>

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from charitable activity & fundraising	1,761	1,191	-	2,952
Membership Fees	-	1,616	-	1,616
Grants	600	4,990	-	5,590
	<u>2,361</u>	<u>7,797</u>	<u>-</u>	<u>10,158</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Letting of Premises	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Department of Social Development	37	-	-	37
General Investment Fund - John McKee Bequest	11	-	-	11
Bank Interest	204	1	-	205
	<u>252</u>	<u>1</u>	<u>-</u>	<u>253</u>

6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
NIE Wayleave Payment	11	-	-	11
Grave Fees	-	-	-	-
Other - Presentations	-	-	-	-
	<u>11</u>	<u>-</u>	<u>-</u>	<u>11</u>

PAYMENTS

7. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
FWO envelopes	222	-	-	222
	<u>222</u>	<u>-</u>	<u>-</u>	<u>222</u>

8. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
General Assembly Assessments & Payments	4,031	-	-	4,031
Presbytery Fees	240	-	-	240
Ministry & support staff	19,125	-	-	19,125
Running expenses	4,290	3,942	-	8,232
Donations to Missions/Charities	45	2,956	-	3,001
Governance costs	576	132	-	708
	<u>28,307</u>	<u>7,030</u>	<u>-</u>	<u>35,337</u>

Memorandum only entries

9. FIXED ASSETS

The congregation owns the Church premises, Church Hall and connecting graveyard situated at 8 Aughnagurgan Road and the associated fixtures, fittings, plant and machinery. These have insured values of £1,171,427.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

10. INVESTMENTS

The congregation has the following investments. Amounts are shown at market value.

	Endowment Funds £	Total 2023 £
Social Development - NI Central Investment Fund for Charities	1,266	1,266
General Investment Fund-Presbyterian Church in Ireland	546	546
	<u>1,812</u>	<u>1,812</u>

11. FUND BALANCES

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
Unrestricted Funds						
General	35,377	28,506	28,529	277	300	35,654
	<u>35,377</u>	<u>28,506</u>	<u>28,529</u>	<u>277</u>	<u>300</u>	<u>35,654</u>
Restricted Funds						
United Appeal	-	1,826	1,826	-	-	-
Children's Society	-	234	234	-	-	-
Earthquake Appeal	-	582	582	-	-	-
Macmillan Collection	-	-	-	-	-	-
Repairs	40,592	3,356	146	3,210	-	43,802
Catering	819	-	-	-	-	819
Wedding Present	-	-	-	-	-	-
Sunday School	385	-	-	-	-	385
PW	1,067	476	299	177	-	1,244
Purple Heaher Club	5,709	7,626	3,943	3,383	(300)	9,092
Little Ones Parent & Toddler Group	152	-	-	-	-	152
Youth Club	-	-	-	-	-	-
Girls Brigade	80	-	-	-	-	80
	<u>48,804</u>	<u>14,100</u>	<u>7,030</u>	<u>6,770</u>	<u>(300)</u>	<u>55,574</u>
Total Funds	<u>84,181</u>	<u>42,606</u>	<u>35,559</u>	<u>7,047</u>	<u>-</u>	<u>91,228</u>