

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH**  
**CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Receipts</b>						
Donations & Legacies	2	24,910	5,801	-	30,711	25,094
Charitable Activities	3	2,212	6,661	-	8,873	3,619
Other trading activities	4	-	-	-	-	-
Investment income	5	247	1	-	248	243
Other income	6	10	50	-	60	1,050
<b>Total Receipts</b>		<b>27,379</b>	<b>12,513</b>	<b>-</b>	<b>39,892</b>	<b>30,006</b>
<b>Payments</b>						
Raising Funds	7	223	-	-	223	214
Charitable Activities	8	27,784	11,753	-	39,537	30,803
<b>Total Payments</b>		<b>28,007</b>	<b>11,753</b>	<b>-</b>	<b>39,760</b>	<b>31,017</b>
Net Receipts / Payments		(628)	760	-	132	(1,011)
Transfers net		250	(250)	-	-	-
Net movement in funds		(378)	510	-	132	(1,011)
Funds brought forward 01 January 2022		35,755	48,294	-	84,049	85,060
Deduct non cash/bank related Endowment Funds		-	-	-	-	-
Funds carried forward 31 December 2022		35,377	48,804	-	84,181	84,049

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH  
 CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
 STATEMENT OF ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>Funds Reconciliation</b>					
Bank and cash at start of year	35,755	48,294	-	84,049	85,060
Net movement in funds	(378)	510		132	(1,011)
Bank & cash at end of year	<u>35,377</u>	<u>48,804</u>	-	<u>84,181</u>	<u>84,049</u>
 <b>Bank &amp; Cash Balances</b>					
Bank Current Accounts	<u>35,377</u>	<u>48,804</u>	-	<u>84,181</u>	<u>84,049</u>
 Total				<u>84,181</u>	<u>84,049</u>
 <b>Memorandum Note Only</b>					
Fixed Assets				<u>1,089,700</u>	<u>1,013,674</u>
Investments			1,711	<u>1,711</u>	<u>1,924</u>

Approved by Kirk Session at a meeting on 16/04/2023 and signed on its behalf by:



Date: 16/04/2023



Date: 16/04/2023

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH**  
**CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

**RECEIPTS**

**2. DONATIONS & LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Recorded Giving:				
Loose collections	182	-	-	182
Donations & gifts	21,448	5,029	-	26,477
Gift Aid	3,280	772	-	4,052
Legacies & bequest	-	-	-	-
	<u>24,910</u>	<u>5,801</u>	<u>-</u>	<u>30,711</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income from charitable activity & fundraising	2,212	1,758	-	3,970
Membership Fees	-	1,665	-	1,665
Grants	-	3,238	-	3,238
	<u>2,212</u>	<u>6,661</u>	<u>-</u>	<u>8,873</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Letting of Premises	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**5. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Department of Social Development	38	-	-	38
General Investment Fund - John McKee Bequest	11	-	-	11
Bank Interest	198	1	-	199
	<u>247</u>	<u>1</u>	<u>-</u>	<u>248</u>

**6. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
NIE Wayleave Payment	10	-	-	10
Grave Fees	-	50	-	50
Other - Presentations	-	-	-	-
	<u>10</u>	<u>50</u>	<u>-</u>	<u>60</u>

**PAYMENTS**

**7. RAISING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
FWO envelopes	223	-	-	223
	<u>223</u>	<u>-</u>	<u>-</u>	<u>223</u>

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
General Assembly Assessments & Payments	3,841	-	-	3,841
Presbytery Fees	221	-	-	221
Ministry & support staff	18,257	-	-	18,257
Running expenses	4,868	7,291	-	12,159
Donations to Missions/Charities	45	4,342	-	4,387
Governance costs	552	120	-	672
	<u>27,784</u>	<u>11,753</u>	<u>-</u>	<u>39,537</u>

**Memorandum only entries**

The congregation owns the Church premises, Church Hall and connecting graveyard situated at 8 Aughnagurgan Road and the associated fixtures, fittings, plant and machinery. These have insured values of £1,089,700.

**9. FIXED ASSETS**

**ARMAGHBREAGUE PRESBYTERIAN CHURCH ARMAGH  
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**10. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market value.

	Endowment Funds £	Total 2022 £
Social Development - NI Central Investment Fund for Charities	1,210	1,210
General Investment Fund-Presbyterian Church in Ireland	501	501
	<u>1,711</u>	<u>1,711</u>

**11. FUND BALANCES**

	Balance at start £	Receipts £	Payments £	Surplus/ (Deficit) £	Transfers nett £	Balance at end £
<b>Unrestricted Funds</b>						
General	35,755	27,379	28,007	(378)	250	35,377
	<u>35,755</u>	<u>27,379</u>	<u>28,007</u>	<u>(378)</u>	<u>250</u>	<u>35,377</u>
<b>Restricted Funds</b>						
United Appeal	-	1,757	1,757	-	-	-
Children's Society	-	255	255	-	-	-
Ukraine Appeal	-	790	790	-	-	-
Macmillan Collection	-	530	530	-	-	-
Repairs	39,490	1,665	563	1,102	-	40,592
Catering	819	-	-	-	-	819
Wedding Presents	-	430	480	-	50	-
Sunday School	436	-	51	(51)	-	385
PW	1,006	642	581	61	-	1,067
Purple Heaher Club	6,311	6,474	6,776	602	(300)	5,709
Little Ones Parent & Toddler Group	152	-	-	-	-	152
Youth Club	-	-	-	-	-	-
Girls Brigade	80	-	-	-	-	80
	<u>48,294</u>	<u>12,543</u>	<u>11,783</u>	<u>510</u>	<u>(250)</u>	<u>48,804</u>
<b>Total Funds</b>	<u>84,049</u>	<u>39,922</u>	<u>39,790</u>	<u>132</u>	<u>-</u>	<u>84,181</u>