

**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	95,991.58	114,914.76	0.00	210,906.34	124,978.53
Charitable activities	3	0.00	9,154.64	0.00	9,154.64	9,700.00
Other trading activities	4	2,000.00	0.00	0.00	2,000.00	1,700.00
Investment Income	5	389.87	86.43	0.00	476.30	266.59
Other	6	2,084.84	3,767.37	0.00	5,852.21	6,410.89
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		100,466.29	127,923.20	0.00	228,389.49	143,056.01
Sale of Investments						
Sale of fixed assets						
Loans Received						
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<b>Total Receipts</b>		100,466.29	127,923.20	0.00	228,389.49	143,056.01
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<b>Payments</b>						
Raising funds	7	709.01	0.00	0.00	709.01	754.73
Charitable activities	8	94,192.16	98,872.46	0.00	193,773.63	142,120.93
Investment costs						
Other	9	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----
		94,901.17	98,872.46	0.00	193,773.63	142,875.66
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		94,901.17	98,872.46	0.00	193,773.63	142,875.66
		-----	-----	-----	-----	-----
Net receipts / (payments)		5,565.12	29,050.74	0.00	34,615.86	180.35
Transfers between funds		7,789.50	(7,789.50)		0.00	0.00
		-----	-----	-----	-----	-----
Net movement in funds		13,354.62	21,261.24	0.00	34,615.86	180.35
Funds brought forward		23,233.68	48,469.90	3,221.00	74,924.58	74,744.23
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Funds carried forward	12	36,588.30	69,731.14	3,221.00	109,540.44	74,924.58
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2023

	Unrestrict ed Funds	Restricted Funds	Endowm ent Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	23,233.68	48,469.90	3,221.00	74,924.58	74,744.23
Net movement in funds	13,354.62	21,261.24	0.00	34,615.86	180.35
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Bank and Cash at end of year	36,588.30	69,731.14	3,221.00	109,540.44	74,924.58
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts					
Bank Current Accounts				103,816.17	70,263.21
Cash in Hand				2,503.27	1,440.37
				-----	-----
				106,319.44	71,703.58
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises – Insurance					
- Church Manse – Insurance Value				453,870.48	453,870.48
- Sextons House – Insurance Value				98,577.00	98,577.00
- Fixtures, Fittings & Equipment					
Investments – Note 11				3,221.00	3,221.00
Gift Aid receivable on donations				17,000.00	18,572.09
				-----	-----
				572,668.48	574,240.57
				=====	=====
<b>Liabilities - Loans</b>					
				0.00	0.00
				-----	-----
				0.00	0.00
				=====	=====

Approved by the Kirk Session at a meeting on 9 December 2024 and signed on its behalf by

[Name] *M. Pardon*

[Name] *Tom D. McCullough*

[Date] *09/12/24*

[Date] *9/12/24*

**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS**

**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Recorded giving:	77,063.00	11,144.00	0.00	88,207.00	85,816.60
Loose collections	2,462.28	12,850.84	0.00	15,313.12	11,433.15
Donations and gifts	2,258.96	7,785.55	0.00	88,207.88	10,127.61
Gift Aid	14,207.34	4,971.00	0.00	19,178.34	17,601.17
Legacies and bequest	0.00	78,163.37	0.00	0.00	0.00
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	95,991.58	114,914.76	0.00	210,906.34	124,978.53
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Income from charitable activities	0.00	0.00	0.00	0.00	0.00
Fees from weddings and funerals	0.00	2,180.00	0.00	2,180.00	1,450.00
Fundraising events	0.00	0.00	0.00	0.00	0.00
Membership fees	0.00	3,950.00	0.00	3,950.00	2,850.00
Grants	0.00	3,024.64	0.00	3,024.64	5,400.00
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	0.00	9,154.64	0.00	9,154.64	9,700.00
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Letting of premises	2,000.00	0.00	0.00	2,000.00	1,700.00
Trading income	0.00	0.00	0.00	0.00	0.00
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	2,000.00	0.00	0.00	2,000.00	1,700.00
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Deposit interest	256.49	86.43	0.00	342.92	128.08
General Investment Fund	133.38	0.00	0.00	133.38	138.51
Rents investment properties	0.00	0.00	0.00	0.00	0.00
Other investment income	0.00	0.00	0.00	0.00	0.00
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	389.87	86.43	0.00	476.30	266.59
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Insurance claims	0.00	0.00	0.00	0.00	0.00
Other income	2,084.84	3,767.37	0.00	5,852.21	6,410.89
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	2,084.84	3,767.37	0.00	5,852.21	6,410.89
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**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
FWO envelopes	709.01	0.00	0.00	709.01	754.73
Fundraising events	0.00	0.00	0.00	0.00	0.00
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	709.01	0.00	0.00	709.01	754.73
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**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
General Assembly Assessments	20,739.75	0.00	0.00	20,739.75	19,926.75
Presbytery fees	752.19	0.00	0.00	752.19	716.36
Ministry and support staff costs	45,111.40	0.00	0.00	45,111.40	42,129.19
Congregational running expenses	26,737.24	73,204.30	0.00	99,941.54	52,115.52
Donations to Missions and charities	851.58	25,668.16	0.00	26,519.74	27,233.11
Governance costs	0.00	0.00	0.00	0.00	0.00
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	94,192.16	98,872.46	0.00	193,064.62	142,120.93
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0.00	0.00	0.00	0.00	0.00
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	0.00	0.00	0.00	0.00	0.00
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at Church Road, Dromara and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,708,939.38

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

	2023	2022
	£	£
General Investment Fund	3,050	3,050
Property		
Other investments	171	171
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	3,221	3,221
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND  
NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2023**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b> £	<b>Receipts</b> £	<b>Payment</b> £	<b>Surplus / (Deficit)</b> £	<b>Transfer</b> £	<b>Balance at end</b> £
<b>Unrestricted Funds</b>						
General Fund	23,233.68	113,386.84	112,792.40	594.44	0.00	23,828.12
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	23,233.68	113,386.84	112,792.40	594.44	0.00	23,828.12
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<b>Restricted Funds</b>						
Property Fund	19,917.02	97,144.62	71,882.90	26,261.72	0.00	45,178.74
Cong. Organisational Funds	28,552.88	36,655.03	27,895.33	8,759.70	0.00	37,312.58
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	48,469.90	133,799.65	99,778.23	34,021.42	0.00	82,491.32
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<b>Endowment Funds</b>						
Endowment Funds	3,221.00	0.00	0.00	0.00	0.00	3,221.00
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	3,221.00	0.00	0.00	0.00	0.00	3,221.00
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<b>Total</b>	<b>74,924.58</b>	<b>247,186.49</b>	<b>212,570.63</b>	<b>34,615.86</b>	<b>0.00</b>	<b>109,540.44</b>
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