

FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	90,567.20	34,411.33	0.00	124,978.53	126,101.10
Charitable activities	3	0.00	9,700.00	0.00	9,700.00	4,114.41
Other trading activities	4	1,700.00	0.00	0.00	1,700.00	1,600.00
Investment Income	5	254.26	12.33	0.00	266.59	262.79
Other	6	2,106.78	4,304.11	0.00	6,410.89	2,704.12
		-----	-----	-----	-----	-----
		94,628.24	48,427.77	0.00	143,056.01	134,782.42
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		94,628.24	48,427.77	0.00	143,056.01	134,782.42
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	754.73	0.00	0.00	754.73	712.71
Charitable activities	8	93,700.32	48,420.61	0.00	142,120.93	129,702.31
Investment costs						
Other	9	0.00	0.00	0.00	0.00	0.00
		-----	-----	-----	-----	-----
		94,455.05	48,420.61	0.00	142,875.66	130,415.02
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		94,455.05	48,420.61	0.00	142,875.66	130,415.02
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Net receipts / (payments)		173.19	7.16	0.00	180.35	4,367.40
Transfers between funds		-9,945.25	9,945.25		0.00	0.00
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Net movement in funds		-9,772.06	9,952.41	0.00	4,391.40	4,367.40
Funds brought forward		32,995.74	38,527.49	3,221.00	74,744.23	70,376.83
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Funds carried forward	12	23,223.68	48,479.90	3,221.00	74,924.58	74,744.23
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**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2022

	Unrestrict ed Funds	Restricted Funds	Endowm ent Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	32,995.74	38,527.49	3,221.00	74,744.23	70,376.83
Net movement in funds	-9,772.06	9,952.41	0.00	180.35	4,367.40
	-----	-----	-----	-----	-----
Bank and Cash at end of year	23,223.68	48,479.90	3,221.00	74,924.58	74,744.23
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts					
Bank Current Accounts				70,263.21	70,026.24
Cash in Hand				1,440.37	1,496.99
				-----	-----
				71,703.58	71,523.23
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises – Insurance					
- Church Manse – Insurance Value				453,870.48	453,870.48
- Sextons House – Insurance Value				98,577.00	98,577.00
- Fixtures, Fittings & Equipment					
Investments – Note 11				3,221.00	3,221.00
Gift Aid receivable on donations				17,000.00	17,841.16
				-----	-----
				572,668.48	573,509.64
				=====	=====
Liabilities - Loans					
				0.00	0.00
				-----	-----
				0.00	0.00
				=====	=====

Approved by the Kirk Session at a meeting on 13 November 2023 and signed on its behalf by

[Name] *Rev. John [Signature]*

[Name] *Tom D. McCullagh*

[Date] *13/11/2023*

[Date] *13/11/2023*

**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:	73,827.60	11,989.00	0.00	85,816.60	82,911.00
Loose collections	1,677.00	9,756.15	0.00	11,433.15	8,242.45
Donations and gifts	1,735.85	8,391.76	0.00	10,127.61	19,227.08
Gift Aid	13,326.75	4,274.42	0.00	17,601.17	15,720.57
Legacies and bequest	0.00	0.00	0.00	0.00	0.00
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	90,567.20	34,411.33	0.00	124,978.53	126,101.10
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FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	0.00	0.00	0.00	0.00	0.00
Fees from weddings and funerals	0.00	1,450.00	0.00	1,450.00	1,540.00
Fundraising events	0.00	0.00	0.00	0.00	0.00
Membership fees	0.00	2,850.00	0.00	2,850.00	0.00
Grants	0.00	5,400.00	0.00	5,400.00	2,574.41
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	0.00	9,700.00	0.00	9,700.00	4,114.41
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises	1,700.00	0.00	0.00	1,700.00	1,600.00
Trading income	0.00	0.00	0.00	0.00	0.00
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	1,700.00	0.00	0.00	1,700.00	1,600.00
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	115.75	12.33	0.00	128.08	129.41
General Investment Fund	138.51	0.00	0.00	138.51	133.38
Rents investment properties	0.00	0.00	0.00	0.00	0.00
Other investment income	0.00	0.00	0.00	0.00	0.00
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	254.26	12.33	0.00	266.59	262.79
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FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	0.00	0.00	0.00	0.00	0.00
Other income	2,106.78	4,304.11	0.00	6,410.89	2,704.12
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	2,106.78	4,304.11	0.00	6,410.89	2,704.12
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	754.73	0.00	0.00	754.73	712.71
Fundraising events	0.00	0.00	0.00	0.00	0.00
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	754.73	0.00	0.00	754.73	712.71
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	19,926.75	0.00	0.00	19,926.75	19,843.00
Presbytery fees	716.36	0.00	0.00	716.36	700.60
Ministry and support staff costs	42,129.19	0.00	0.00	42,129.19	41,189.24
Congregational running expenses	29,910.79	22,204.73	0.00	52,115.52	40,611.92
Donations to Missions and charities	1,017.23	26,215.88	0.00	27,233.11	27,357.55
Governance costs	0.00	0.00	0.00	0.00	0.00
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	93,700.32	48,420.61	0.00	142,120.93	129,702.31
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FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Investment properties expenses	0.00	0.00	0.00	0.00	0.00
	----- 0.00 -----	----- 0.00 -----	----- 0.00 -----	----- 0.00 -----	----- 0.00 -----

10. FIXED ASSETS

The congregation owns the Church premises situated at Church Road, Dromara and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,708,939.38

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022 £	2021 £
General Investment Fund	3,050	3,050
Property		
Other investments	171	171
	----- 3,221 -----	----- 3,221 -----

**FIRST DROMARA CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)**

31 December 2022

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	32,995.74	102,691.86	112,453.92	-9,762.06	0.00	23,233.68
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	32,995.74	102,691.86	112,453.92	-9,762.06	0.00	23,233.68
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Restricted Funds						
Property Fund	10,344.84	18,423.88	8,851.70	9,572.18	0.00	19,917.02
Cong. Organisational Funds	28,182.65	27,504.69	27,134.46	370.23	0.00	28,552.88
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	38,527.49	45,928.57	35,986.16	9,942.41	0.00	48,469.90
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Endowment Funds						
Endowment Funds	3,221.00	0.00	0.00	0.00	0.00	3,221.00
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	3,221.00	0.00	0.00	0.00	0.00	3,221.00
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Total	74,744.23	148,620.43	148,440.08	180.35	0.00	74,924.58
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