

**GORTNESSY PRESBYTERIAN CHURCH
CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Financial Statements
For the year ended 31 December 2025**

Registered Charity in Northern Ireland (NIC 105673)

GORTNESSY PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts					
Donations and legacies	2	21,706	4,272	25,978	26,662
Charitable activities	3	0	275	275	275
Other trading activities	4	200	0	200	200
Investment Income	5	5,905	4,869	10,774	11,333
Other	6	586	3428	4,014	559
Total Receipts		28,397	12,844	41,241	39,029
Payments					
Raising funds	7	332	0	332	348
Charitable activities	8	24,709	10,802	35,511	38,885
Total Payments		25,041	10,802	35,843	39,233
Net receipts / (payments)		3,356	2,042	5,398	-204
Transfers between funds		0	0	0	0
Net movement in funds		3,356	2,042	5,398	-204
Funds brought forward		27,420	14,802	42,222	42,426
Funds carried forward	12	<u>30,776</u>	<u>16,844</u>	<u>47,620</u>	<u>42,222</u>

GORTNESSY PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year		27,421	14,801	42,222	42,426
Net movement in funds		3,356	2,042	5,398	-204
Bank and Cash at end of year	12	30,777	16,843	47,620	42,222
Bank & Cash Balances					
Bank Current Accounts				47,403	42,016
Cash in Hand				217	206
				47,620	42,222
Financial Investments	11			498,352	460,167
Total Funds per Statistical Return		Subtotal		545,972	502,389
Other Assets					
Fixed Assets	10			1,704,208	1,704,208
Property	11			275,000	275,000
Gift Aid receivable on donations				4,500	4,000
				2,529,680	2,485,597
Liabilities					
Accruals and Sundry Creditors				-810	-750
Total Assets				<u>2,528,870</u>	<u>2,484,847</u>

Approved by the Kirk Session on 11/03/2026 and signed on its behalf by

Ross Hyndman
Clerk Of Session

11/03/2026

Richard Manning
Treasurer

11/03/2026

GORTNESSY PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

GORTNESSY PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (continued)
for the year ended 31 December 2025

2. DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Recorded giving	17,015	3,171	20,186	20,574
Loose collections	39	0	39	85
Donations and gifts	345	675	1,020	1,599
Gift Aid	4,307	426	4,733	4,404
	<u>21,706</u>	<u>4,272</u>	<u>25,978</u>	<u>26,662</u>

3. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Income from charitable activities	0	0	0	0
Fees from weddings and funerals	0	0	0	0
Fundraising events	0	0	0	0
Membership fees	0	275	275	275
Grants	0	0	0	0
	<u>0</u>	<u>275</u>	<u>275</u>	<u>275</u>

4. OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Letting of premises	200	0	200	200
Trading income	0	0	0	0
	<u>200</u>	<u>0</u>	<u>200</u>	<u>200</u>

5. INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Deposit interest	108	0	108	132
General Investment Fund	141	0	141	131
Rents from property	5,656	4,869	10,525	11,070
	<u>5,905</u>	<u>4,869</u>	<u>10,774</u>	<u>11,333</u>

6. OTHER INCOME	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Other income inc Insurance Proceeds	586	3428	4,014	559
	<u>586</u>	<u>3428</u>	<u>4014</u>	<u>559</u>

7. RAISING FUNDS	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
FWO envelopes	332	0	332	348
Fundraising events	0	0	0	0
	<u>332</u>	<u>0</u>	<u>332</u>	<u>348</u>

8. CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
General Assembly Assessments (inc Stipend)	748	0	748	1190
Presbytery fees	259	0	259	245
Ministry and support staff costs	5,591	0	5,591	6424
Congregational running expenses	14,508	10,802	25,310	27336
Donations to Missions and charities	3,603	0	3,603	3690
	<u>24709</u>	<u>10802</u>	<u>35511</u>	<u>38885</u>

9. OTHER EXPENDITURE	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

10. FIXED ASSETS

The congregation owns the Church Premises, Hall, Session House, Sexton House and Monument situated at 84 Kilnappy Road, Drumahoe, and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,704,208 at 31/10/25.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

		Total 2025	Total 2024
		£	£
Combined Investments (Davy)		<u>493,303</u>	<u>454,891</u>
General Investment Fund - Minister	per PCI	1,376	1,438
General Investment Fund - Sunday School	per PCI	<u>3,673</u>	<u>3,838</u>
		<u>5,049</u>	<u>5,276</u>
Total Financial Investments		<u>498,352</u>	<u>460,167</u>
Farmland - 28.5 acres	Per Valuation 30/01/2025	<u>275,000</u>	<u>275,000</u>

GORTNESSY PRESBYTERIAN CHURCH CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
 NOTES TO THE ACCOUNTS (continued)
 for the year ended 31 December 2025

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General Fund	27,421	28,397	-25,041	3,356	0	30,777
Restricted Funds						
B & R Funds	14,595	12,569	-10,538	2,031	0	16,626
Bowling Club	206	275	-264	11		217
Total Restricted	14,801	12,844	-10,802	2,042	0	16,843
Endowment Funds	0	0	0	0		0
Total	<u>42,222</u>	<u>41,241</u>	<u>-35,843</u>	<u>5,398</u>	<u>0</u>	<u>47,620</u>