

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Financial Statements
for the year ended 31 December 2024**

Registered Charity in Northern Ireland (NIC105672)

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	13519	4424	111	18054	17782
Charitable activities	3	-	-	-	-	4651
Other trading activities	4	-	6612	-	6612	6853
Investment Income	5	-	-	-	-	-
Other	6	141	350	-	491	139
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Total Receipts		13660	11386	111	25157	29425
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Payments						
Raising funds	7	210	-	-	210	230
Charitable activities	8	13040	14813	-	27853	20511
Other	9	-	-	-	-	41696
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Total Payments		13250	14813	-	28063	62437
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Net receipts / (payments)		410	(3427)	111	(2906)	(33012)
Transfers between funds		1076	1657	(2733)	-	-
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Net movement in funds		1486	(1770)	(2622)	(2906)	(33012)
Funds brought forward		32477	35626	21548	89651	122663
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Funds carried forward	12	33963	33856	18926	86745	89651
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	32477	35626	-	68103	101115
Net movement in funds	1486	(1770)	-	(284)	(33012)
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Bank and Cash at end of year	33963	33856	-	67819	68103
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	-	-	-	-	-
Bank Current Accounts	33963	33856	-	67819	68103
Cash in Hand	-	-	-	-	-
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				67819	68103
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11	-	-	18926	18926	21548
Gift Aid receivable on donations				-----	-----
				18926	21548
				=====	=====

Approved by the Kirk Session at a meeting on 14/10/25 and signed on its behalf by

[Name] 
[Date] 14/10/25

[Name] 
[Date] 14/10/2025

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving:					
Loose collections and FWO	9748	2768	-	12516	13916
Donations and gifts	1362	1000	-	2362	1085
Gift Aid	2409	656	-	3065	2704
Legacies and bequest	-	-	111	111	77
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	13519	4424	111	18054	17782
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from Grave Plots	-	-	-	-	-
Fundraising events	-	-	-	-	4051
Membership fees	-	-	-	-	-
Grants	-	-	-	-	600
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	-	-	-	-	4651
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Manse Rent	-	6612	-	6612	6853
Trading income	-	-	-	-	-
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	-	6612	-	6612	6853
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	-	-	-	-	-
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	-	-	-	-	-
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	141	350	-	491	139
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	141	350	-	491	139
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	210	-	-	210	230
Fundraising events	-	-	-	-	-
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	210	-	-	210	230
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2961	-	-	2961	2855
Presbytery fees	111	-	-	111	90
Ministry and support staff costs	6671	-	-	6671	6179
Congregational running expenses	3191	13186	-	16377	9622
Donations to Missions and charities	106	1627	-	1733	1765
Governance costs	-	-	-	-	-
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	13040	14813	-	27853	20511
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property Renovations	-	-	-	-	41696
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	-	-	-	-	41696
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10. FIXED ASSETS

The congregation owns the Church premises situated at Albany Road Co Tyrone and the associated fixtures, fittings, plant and machinery. In addition the congregation owns a Manse which is currently rented on normal commercial terms.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation. £11091 to be held in No. 1 Account for Re-Investment.

	2024	2023
	£	£
General Investment Fund and Education Board (Tyrone Presbytery)	7835	10457
Investment Funds in No.1 Acc held for Re-Investment	11091	11091
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	18926	21548
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No. 1 Account	32477	13660	13250	410	1076	33963
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	32477	13660	13250	410	1076	33963
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Restricted Funds						
Property Repair (No 2 Acc)	207	3611	7712	(4101)	30	(3864)
Hall Fundraising Acc	-	1000	-	1000	-	1000
Young People's Ministries (No 3 Acc)	2613	163	210	(47)	-	2566
Manse Account (No 4 Acc)	32806	6612	5264	1348	-	34154
Missions/Charities (No 1 Acc)	-	-	1627	(1627)	1627	-
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	35626	11386	14813	(3427)	1657	33856
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Endowment Funds						
Bequests	21548	111	-	111	(2733)	18926
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	21548	111	-	111	(2733)	18926
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Total	89651	25157	28063	(2906)	-	86745
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