

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105672)

ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	13875	3830	77	17782	16660
Charitable activities	3	600	4051	-	4651	-
Other trading activities	4	-	6853	-	6853	7338
Investment Income	5	-	-	-	-	-
Other	6	139	-	-	139	156
		-----	-----	-----	-----	-----
Total Receipts		14614	14734	77	29425	24154
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	230	-	-	230	202
Charitable activities	8	12984	7527	-	20511	19361
Other	9	-	41696	-	41696	-
		-----	-----	-----	-----	-----
Total Payments		13214	49223	-	62437	19563
		-----	-----	-----	-----	-----
Net receipts / (payments)		1400	(34489)	77	(33012)	4591
Transfers between funds		(1705)	1782	(77)	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(305)	(32707)	-	(33012)	4591
Funds brought forward		32782	68333	21548	122663	118072
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Funds carried forward	12	32477	35626	21548	89651	122663
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	32782	68333	-	101115	96524
Net movement in funds	(305)	(32707)	-	(33012)	4591
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Bank and Cash at end of year	32477	35626	-	68103	101115
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	-	-	-	-	-
Bank Current Accounts	32477	35626	-	68103	101115
Cash in Hand	-	-	-	-	-
				-----	-----
				68103	101115
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11	-	-	21548	21548	21548
Gift Aid receivable on donations				-----	-----
				21548	21548
				=====	=====

Approved by the Kirk Session at a meeting on 19/9/24 and signed on its behalf by

[Name] *W.A. [Signature]*
[Date] *19/9/24*

[Name] *R.J.H. Davison*
[Date] *19.9.24.*

ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Loose collections and FWO	10514	3402	-	13916	12410
Donations and gifts	1085	-	-	1085	1768
Gift Aid	2276	428	-	2704	2407
Legacies and bequest	-	-	77	77	75
	-----	-----	-----	-----	-----
	13875	3830	77	17782	16660
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from Grave Plots	-	-	-	-	-
Fundraising events	-	4051	-	4051	-
Membership fees	-	-	-	-	-
Grants	600	-	-	600	-
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	600	4051	-	4651	-
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Manse Rent	-	6853	-	6853	7338
Trading income	-	-	-	-	-
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	-	6853	-	6853	7338
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	-	-	-	-	-
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	-	-	-	-	-
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	139	-	-	139	156
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	139	-	-	139	156
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	230	-	-	230	202
Fundraising events	-	-	-	-	-
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	230	-	-	230	202
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	2855	-	-	2855	2648
Presbytery fees	90	-	-	90	88
Ministry and support staff costs	6179	-	-	6179	5670
Congregational running expenses	3860	5762	-	9622	8369
Donations to Missions and charities	-	1765	-	1765	2586
Governance costs	-	-	-	-	-
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	12984	7527	-	20511	19361
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Property Renovations	-	41696	-	41696	-
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	-	41696	-	41696	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at Albany Road Co Tyrone and the associated fixtures, fittings, plant and machinery. In addition the congregation owns a Manse which is currently rented on normal commercial terms.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation. £11091 to be held in No. 1 Account for Re-Investment.

	2023	2022
	£	£
General Investment Fund and Education Board (Tyrone Presbytery)	10457	10457
Investment Funds in No.1 Acc held for Re-Investment	11091	11091
Other investments - PMS		-
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	21548	21548
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

12. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No. 1 Account	32782	14614	13214	1400	(1705)	32477
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	32782	14614	13214	1400	(1705)	32477
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Restricted Funds						
Property Repair (No 2 Acc)	23866	3686	43586	(39900)	16241	207
Hall Fundraising Acc	12173	4051	-	4051	(16224)	-
Young People's Ministries (No 3 Acc)	2592	144	123	21	-	2613
Manse Account (No 4 Acc)	29702	6853	3749	3104	-	32806
Missions/Charities (No 1 Acc)	-	-	1765	(1765)	1765	-
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	68333	14734	49223	(34489)	1782	35626
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Endowment Funds						
Bequests	21548	77	-	77	(77)	21548
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	21548	77	-	77	(77)	21548
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Total	122663	29425	62437	(33012)	-	89651
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