

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Financial Statements
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC105672)

**ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	13606	2979	75	16660	14826
Charitable activities	3	-	-	-	-	4109
Other trading activities	4	-	7338	-	7338	6162
Investment Income	5	-	-	-	-	-
Other	6	156	-	-	156	4364
		-----	-----	-----	-----	-----
Total Receipts		13762	10317	75	24154	29461
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	202	-	-	202	586
Charitable activities	8	12759	6602	-	19361	20019
Other	9	-	-	-	-	-
		-----	-----	-----	-----	-----
Total Payments		12961	6602	-	19563	20605
		-----	-----	-----	-----	-----
Net receipts / (payments)		801	3715	75	4591	8856
Transfers between funds		(2137)	2212	(75)	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(1336)	5927	-	4591	8856
Funds brought forward		34118	62406	21548	118072	109216
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Funds carried forward	12	32782	68333	21548	122663	118072
		=====	=====	=====	=====	=====

ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	34118	62406	-	96524	87668
Net movement in funds	(1336)	5927	-	4591	8856
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Bank and Cash at end of year	32782	68333	-	101115	96524
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	-	-	-	-	-
Bank Current Accounts	32782	68333	-	101115	96524
Cash in Hand	-	-	-	-	-
				-----	-----
				101115	96524
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11	-	-	21548	21548	21548
Gift Aid receivable on donations				-----	-----
				21548	21548
				=====	=====

Approved by the Kirk Session at a meeting on 2/10/2023 and signed on its behalf by

[Name] *B. J. H. Davison*

[Name] *G. B. M. Mearns*

[Date] *2.10.23.*

[Date] *2/10/23.*

ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving:					
Loose collections and FWO	9801	2609	-	12410	11731
Donations and gifts	1668	100	-	1768	985
Gift Aid	2137	270	-	2407	2015
Legacies and bequest	-	-	75	75	95
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	13606	2979	75	16660	14826
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities	-	-	-	-	-
Fees from Grave Plots	-	-	-	-	-
Fundraising events	-	-	-	-	4109
Membership fees	-	-	-	-	-
Grants	-	-	-	-	-
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	-	-	-	-	4109
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Manse Rent	-	7338	-	7338	6162
Trading income	-	-	-	-	-
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	-	7338	-	7338	6162
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	-	-	-	-	-
General Investment Fund	-	-	-	-	-
Rents investment properties	-	-	-	-	-
Other investment income	-	-	-	-	-
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	-	-	-	-	-
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	-	-	-	-	4364
Other income	156	-	-	156	-
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	156	-	-	156	4364
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	202	-	-	202	182
Fundraising events	-	-	-	-	404
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	202	-	-	202	586
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	2648	-	-	2648	2773
Presbytery fees	88	-	-	88	-
Ministry and support staff costs	5670	-	-	5670	5327
Congregational running expenses	3964	4405	-	8369	10308
Donations to Missions and charities	389	2197	-	2586	1611
Governance costs	-	-	-	-	-
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	12759	6602	-	19361	20019
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Property Renovations	-	-	-	-	-
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	-	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at Albany Road Co Tyrone and the associated fixtures, fittings, plant and machinery. In addition the congregation owns a Manse which is currently rented on normal commercial terms.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation. £11091 to be held in No. 1 Account for Re-Investment.

	2022	2021
	£	£
General Investment Fund and Education Board (Tyrone Presbytery)	10457	10457
Investment Funds in No.1 Acc held for Re-Investment	11091	11091
Other investments - PMS	-	-
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	21548	21548
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ALBANY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
No. 1 Account	34118	13762	12961	801	(2137)	32782
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	34118	13762	12961	801	(2137)	32782
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Restricted Funds						
Property Repair (No 2 Acc)	22236	2789	1174	1615	15	23866
Hall Fundraising Acc	12173	-	-	-	-	12173
Young People's Ministries (No 3 Acc)	2574	190	172	18	-	2592
Manse Account (No 4 Acc)	25423	7338	3059	4279	-	29702
Missions/Charities (No 1 Acc)	-	-	2197	(2197)	2197	-
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	62406	10317	6602	3715	2212	68333
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Endowment Funds						
Bequests	21548	75	-	75	(75)	21548
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	21548	75	-	75	(75)	21548
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Total	118072	24154	19563	4591	-	122663
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