

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
		£	£	£	£	£
Receipts						
Donations and legacies	2	47239.00	15348.69		62587.69	90,308.32
Charitable activities	3	27404.00	8629.00		36,033.00	38,454.54
Other trading activities	4					
Investment Income	5	5283.41	1283.90		6,567.31	7,690.91
Other	6					
		79,926.41	25,261.59		105,188.00	136,453.77
Sale of Investments	0	0	0			
Sale of fixed assets	0	0	0			
Loans Received	0	0	0			
Total Receipts		79,926.41	25,261.59		105,188.00	136,453.77
Payments						
Raising funds	7					
Charitable activities	8	73,855.79	10760.00		84615.79	90,248.63
Investment costs						
Other	9					
Purchase of Investments	0	0	0			
Purchase of fixed assets	0	0	0			
Loan Repayments	0	0	0			
Total Payments		73,855.79	10,760.00		84,615.79	90,248.63

Net receipts / (payments)	6,922.00	(2,126)
Transfers between funds	0	0
Net movement in funds	6070	(2,126)
Funds brought forward	10557	84586.66
Funds carried forward	12 16627.45	82,888

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
 As at 31 December 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	10,556.58				75,868
Net movement in funds	6070.87	(2126)			
	5,020.58	171.85			
Bank and Cash at end of year	16,627	82,888		95,143.24	84031
	16,627	82,888		95,143.24	84031
Bank & Cash Balances					
Bank Deposit Accounts	0	0	0	0	0
Bank Current Accounts	16,627	82,888	0		
Cash in Hand	0	0	0	0	0
Other Assets					
Fixed Assets – Note 10					
- Church Premises				3,000000.0	
- Fixtures, Fittings & Equipment				1,000000.0	
- Vehicles	0	0	0	0	0
Investments – General Investment fund		256,835		256,835	241,729
Gift Aid receivable on donations				9732	
Liabilities					
Loans					
			0	0	

0 0

Other

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Approved by the Kirk Session at a meeting on 27th February 2020 and signed on its behalf by

D. M. Shaw

W. Watson

Rev Mark Shaw Moderator

William Watson (Clerk)

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2019

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
£	£	£	£	£

Recorded giving:	46,768.50		46,768.50	47,175.55
Loose collections	470.75		470.75	479.15
Donations and gifts	8,392		7464.04	7,464.04
Gift Aid	9,732.15			
Legacies and bequest	0.00	0.00	0.00	39,881.52
		66,0	55,118.74	95,537.41

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
31 December 2019

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events		4,847			
Membership fees					
Grants					
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Deposit interest					
General Investment Fund	6,447.33			6447.33	6,447.33

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2019

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income	0	0	0	0	0
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
FWO envelopes	46768.50			46,768.50	47,175.55
Fundraising events		4,847.98		4847.98	9,641.72
	46,768.50	4,847.98	-----	-----	-----
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
General Assembly Assessments	12,058.00			12,058.00	11,892.50
Presbytery fees	642			642	590
Ministry and support staff costs	31,789			31789.00	40,225.97
Congregational running expenses	15169.10			15,169.10	15,468.88
Donations to Missions and charities	8,077.40			8,077.40	8,484.25

Governance costs

0

0

76058.20

76,661.60

79,768.11

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2019

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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10. FIXED ASSETS

The congregation owns the Church premises situated at [address of property] and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,000000.00 at last renewal date.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2019	2018
	£	£
General Investment Fund	243,002.00	256,835.00
Property	4,000000.0	3,800,000.00
Other investments	0	0
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	4,243002.00	4,056,835.00

STRABANE CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2019

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General	10556.58	79,926.66	73,855.79	6,070.87		16,628
	10,556.58	79,926.66	73,855.79	6070.87		16,628
				-		
Restricted Funds						
Building	73429.73	4848	8916	(4,068)		69,362
PW	214.24	408	241	167		382
Sunday School	1383	30	0	30		1,413
Catering	3583	2704	1,487	1,217		4,800
Youth	1396	1		1		1,397
Bowling	3,408	469	110	369		3,767
Badminton	426	0	0	0		426
Charity	385.	6	1	5		390
Endowment Funds	0	0	0	0		0
Total	84,225.40	8,466	10,755	(2,279)		81,937

Statement of assets and Liabilities- Year Ended 31st December 2019

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2019	Total 2018
Funds Reconciliation					
Cash at bank & in hand 31/12/18	10,556	84,224		89,760	89,567
Surplus/deficit This year end	6,071	(2,126)		3,945	5,212
Cash at bank & in Hand 31/12/2019	16,627	82,888		99,515	94,780
Bank & Cash Balances					
Bank deposit balances	0	0			
Bank current account	16,627	82,888		16,627	10,556
Cash in hand	0	0		0	0
Other Assets					
Unrestricted fund					
Gift aid on Donations	9,732				
Restricted funds					
Liabilities					
Unrestricted fund					
	0				

Approved by the trustees on 27th February 2020 and signed on their behalf by

D. M. Shaw

Rev Mark Shaw
Moderator

W. Watson

William Watson
Clerk