

- 7 JUL 2025

Company registration number NI036635 (Northern Ireland)
Registered Charity No. NIC105666

MID ULSTER COMMUNITY SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**David
Lyttle+Co**

Chartered Accountants
& Registered Auditors

MID ULSTER COMMUNITY SERVICES LIMITED

COMPANY INFORMATION

| | | |
|--------------------------|---|---|
| Directors | C Brennan E Johnson M McErlean K McGlone B Oliphant H Suiter J Martin CBE Mary Hogg M McCartney | (Appointed 17 June 2025) (Appointed 25 March 2025) |
| Secretary | K McGlone | |
| Company number | NI036635 | |
| Registered office | Unit 15 Station Road Industrial Estate Magherafelt BT45 5EY | |
| Auditor | David Lyttle + Co Ltd 15 Meeting Street Magherafelt Londonderry BT45 6BN | |
| Bankers | Danske Bank 14 Broad Street Magherafelt Co Londonderry BT45 6EF | |
| Solicitors | PA Duffy & Co 27 - 29 Broad Street Magherafelt | |

MID ULSTER COMMUNITY SERVICES LIMITED

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MID ULSTER COMMUNITY SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

Structure, governance and management

Mid Ulster Community Services T/A Out & About Community Transport "Out and About" was first established in 1999 as a Company Limited by Guarantee No. NI 36635 governed by its Memorandum and Articles of Association under Companies (Northern Ireland) Order 1986 on 26th July 1999.

The organisation is a company limited by guarantee and does not have share capital. The company is a registered charity with the NI Charities Commission from the 15 December 2015 (charity number: NIC 105666).

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

Mid Ulster Community Services Ltd has a cross-community focus and is managed by the trustees (directors for company law purposes) who are elected annually.

The appointment of trustees is in accordance with the charity's Articles of Association, whereby each member will be entitled to nominate one person only in writing not less than seven days before the date of the Annual General Meeting.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

| | |
|--------------|---------------------------|
| F Wood | (Resigned 29 April 2025) |
| C Brennan | |
| E Johnson | |
| M McErlean | |
| K McGlone | |
| B Oliphant | |
| H Suiter | |
| J Martin CBE | |
| Mary Hogg | (Appointed 17 June 2025) |
| M McCartney | (Appointed 25 March 2025) |

MID ULSTER COMMUNITY SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

In ensuring that the activities of Out and About provide a public benefit, all our activities are related to one or more of the following charitable objects:

1. To provide relief to the inhabitants of Northern Ireland so that people who are disadvantaged because of age, mental or physical disability, sickness, poverty, financial hardship or rural isolation have access to affordable transport provided by the local community where there is a lack of conventional public or private transport or where such transport is unsuited to the particular needs of the above beneficiaries by:

a) providing and maintaining non-profit community transport services; and

b) assisting other community organisations engaged in looking after the needs of beneficiaries such as those listed above can also benefit by accessing the services and vehicles controlled by Mid Ulster Community Services.

Achievements and performance

During the reporting period the organisation carried out its operations under the following categories:

1. Dial a Lift (DAL)
2. Out of Area Transport
3. Group Hire
4. Training

Financial Review

The results for the year are set out on page 8. These and the financial position at the year end were considered satisfactory by the directors. Funding was received during the year to continue the Wheels to Health project. This is a 5 year project funded by the Lottery, which started in July 2023. Funding also continued in the year for the Motability project. This is a 3 year project which again started in July 2023. Funding is received up front for the annual delivery of the project. The projects run from July 2024 to June 2025 and the balance of funds received in this financial year will be spent in April, May and June 2025.

The directors will conduct annual reviews of the appropriate level of unrestricted reserves. The purpose of this reserve is to provide stability for the charity to ensure that it is able to honour existing contractual obligations, to upgrade existing capital equipment, to cover unforeseen events beyond the company's control and to enable it to continue its operations in the unlikely event of a significant fluctuation in expenditure or income. The board has an ongoing programme of capital replacement due to high maintenance and running costs.

The committee aim to build reserves to at least 3 months of annual expenditure, to meet financial commitments. This may be achieved by increasing earned income or reducing expenditure. The present level of reserves available to the charity is £271,932 and this is considered satisfactory. The committee have also decided to designate funds for capital expenditure, as its fleet ages and needs to be replaced.

Auditor

David Lyttle + Co Ltd were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of disclosure to auditor


So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

MID ULSTER COMMUNITY SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

On behalf of the board



E Johnson
Director

27 June 2025

MID ULSTER COMMUNITY SERVICES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MID ULSTER COMMUNITY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED

Opinion

We have audited the financial statements of Mid Ulster Community Services Limited (the 'company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1.2 in the financial statements, which indicates that the company has not achieved its core funding for the next financial year. As stated in Note 1.2, these events or conditions, along with other matters as set forth in Note 1.2, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MID ULSTER COMMUNITY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We are also asked to confirm that the grant provided by the DFI has been used solely for the purposes intended and in accordance with the terms and conditions of the grant and can confirm this to be the case.

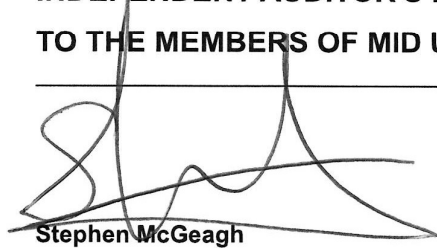
Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MID ULSTER COMMUNITY SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED



Stephen McGeagh
Senior Statutory Auditor
For and on behalf of David Lyttle + Co Ltd

27 June 2025

Chartered Accountants
Statutory Auditor

15 Meeting Street
Magherafelt
Londonderry
BT45 6BN

MID ULSTER COMMUNITY SERVICES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

| | Unrestricted funds | DFI Restricted funds | Other Restricted funds | 2025 Total | 2024 Total |
|---|-----------------------|----------------------------|------------------------------|----------------|----------------|
| Note | £ | £ | £ | £ | £ |
| Incoming resources | | | | | |
| Incoming resources from generated funds | 1,280 | - | - | 1,280 | 656 |
| Incoming resources from charitable activities | 82,964 | 233,244 | 179,227 | 495,435 | 641,888 |
| Transferred to capital grant | - | - | 1,333 | 1,333 | (213,922) |
| | <u>84,244</u> | <u>233,244</u> | <u>180,560</u> | <u>498,048</u> | <u>428,622</u> |
| Total incoming resources | | | | | |
| Resources expended | | | | | |
| Charitable activities | 46,004 | 216,314 | 141,543 | 403,861 | 298,050 |
| Governance costs | 1,791 | 16,101 | 58 | 17,950 | 15,509 |
| | <u>47,795</u> | <u>232,415</u> | <u>141,601</u> | <u>421,811</u> | <u>313,559</u> |
| Total resources expended | | | | | |
| Exceptional items: | | | | | |
| Profit/(loss) on sale of tangible assets | 23,167 | - | - | 23,167 | 15,000 |
| | <u>59,616</u> | <u>829</u> | <u>38,959</u> | <u>99,404</u> | <u>130,063</u> |
| Net incoming/(outgoing) resources | | | | | |
| Transferred (to)/from designated capital reserve | (59,616) | - | - | (59,616) | (67,548) |
| | <u>-</u> | <u>829</u> | <u>38,959</u> | <u>39,788</u> | <u>62,515</u> |
| Net movement in funds | | | | | |
| Total funds brought forward at 1 April 2024 | 271,935 | - | 62,515 | 334,450 | 271,935 |
| | <u>271,935</u> | <u>829</u> | <u>101,474</u> | <u>374,238</u> | <u>334,450</u> |
| Total funds carried forward at 31 March 2025 | | | | | |

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

MID ULSTER COMMUNITY SERVICES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|--|-------|-----------------|-----------------------|-----------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 370,870 | | 233,572 |
| Current assets | | | | | |
| Debtors | 5 | 26,193 | | 55,767 | |
| Cash at bank and in hand | | 304,895 | | 348,169 | |
| | | <u>331,088</u> | | <u>403,936</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(32,768)</u> | | <u>(32,036)</u> | |
| Net current assets | | | <u>298,320</u> | | <u>371,900</u> |
| Total assets less current liabilities | | | 669,190 | | 605,472 |
| Creditors: amounts falling due after more than one year | 8 | | <u>(167,788)</u> | | <u>(203,474)</u> |
| Net assets | | | <u><u>501,402</u></u> | | <u><u>401,998</u></u> |
| Reserves | | | | | |
| Unrestricted | | | | | |
| General funds | | | 271,935 | | 271,935 |
| Designated funds | | | 127,164 | | 67,548 |
| Restricted funds | | | <u>102,303</u> | | <u>62,515</u> |
| Members' funds | | | <u><u>501,402</u></u> | | <u><u>401,998</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2025 and are signed on its behalf by:



E Johnson
Director

Company Registration No. NI036635

MID ULSTER COMMUNITY SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

| | Income and expenditure £ |
|--|--------------------------------|
| Balance at 1 April 2023 | 271,935 |
| Year ended 31 March 2024: | |
| Surplus and total comprehensive income | - |
| | <hr/> |
| Balance at 31 March 2024 | 271,935 |
| Year ended 31 March 2025: | |
| Surplus and total comprehensive income | - |
| | <hr/> |
| Balance at 31 March 2025 | <u>271,935</u> |

MID ULSTER COMMUNITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Mid Ulster Community Services Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit 15, Station Road Industrial Estate, Magherafelt, BT45 5EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mid Ulster Community Services Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

1.2 Going concern

The company meets its day to day running costs via a revenue grant from the Department of Infrastructure. This grant is normally made for a 12 month period and guarantees funding for that period. At the date of approving the accounts, the company have only received a letter of offer from the Department for funding to 30 June 2025. There has been no letter of offer of funding from the Department regarding the rest of the next financial year. This creates a material uncertainty over the ability of the company to continue as a going concern.

The Trustees are in constant contact with the Department and have no reason to believe that funding will not be achieved. In the interim the Trustees have sought new sources of funding and started a process of cost reductions to ensure that the company can continue as a going concern.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. In addition to expenditure on transport provision, such funds may be held in order to finance capital investment and working capital. Designated funds relate to funds set aside for a specific purpose, in this case future capital investment.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

Endowment funds which comprise of unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

MID ULSTER COMMUNITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------|
| Plant and equipment | 20% Reducing Balance |
| Fixtures and fittings | 20% Straight Line |
| Office equipment | 20% Straight Line |
| Motor vehicles | 20% Straight Line |

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

MID ULSTER COMMUNITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2025 Number | 2024 Number |
|-------|----------------|----------------|
| Total | 8 | 9 |

Their aggregate remuneration comprised:

| | 2025 £ | 2024 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 244,444 | 195,204 |
| Social security costs | 17,768 | 11,613 |
| Pension costs | 7,485 | 6,375 |
| | <u>269,697</u> | <u>213,192</u> |

MID ULSTER COMMUNITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Interest receivable and similar income

| | 2025 £ | 2024 £ |
|---------------------------|-----------|-----------|
| Interest income | | |
| Interest on bank deposits | 1,280 | 656 |

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Investment income includes the following: | | |
| Interest on financial assets not measured at fair value through surplus or deficit | 1,280 | 656 |

4 Tangible fixed assets

| | Plant and equipment £ | Fixtures and fittings £ | Office equipment £ | Motor vehicles £ | Total £ |
|------------------------------------|-----------------------------|-------------------------------|--------------------------|------------------------|------------|
| Cost | | | | | |
| At 1 April 2024 | 11,546 | 15,675 | 11,042 | 385,655 | 423,918 |
| Additions | - | - | 3,650 | 227,364 | 231,014 |
| Disposals | - | - | - | (124,473) | (124,473) |
| At 31 March 2025 | 11,546 | 15,675 | 14,692 | 488,546 | 530,459 |
| Depreciation and impairment | | | | | |
| At 1 April 2024 | 6,377 | 10,535 | 9,293 | 164,141 | 190,346 |
| Depreciation charged in the year | 1,034 | 2,358 | 916 | 64,075 | 68,383 |
| Eliminated in respect of disposals | - | - | - | (99,140) | (99,140) |
| At 31 March 2025 | 7,411 | 12,893 | 10,209 | 129,076 | 159,589 |
| Carrying amount | | | | | |
| At 31 March 2025 | 4,135 | 2,782 | 4,483 | 359,470 | 370,870 |
| At 31 March 2024 | 5,169 | 5,140 | 1,749 | 221,514 | 233,572 |

5 Debtors

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 4,203 | 3,698 |
| Other debtors | 16,756 | 47,772 |
| Prepayments and accrued income | 5,236 | 4,297 |
| | 26,195 | 55,767 |

MID ULSTER COMMUNITY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 5 | 7,109 |
| Taxation and social security | 2,047 | 2,302 |
| Other creditors | 762 | 21,365 |
| Accruals and deferred income | 29,954 | 1,260 |
| | <u>32,768</u> | <u>32,036</u> |

7 Retirement benefit schemes

| | 2025 | 2024 |
|---|--------------|--------------|
| Defined contribution schemes | £ | £ |
| Charge to profit or loss in respect of defined contribution schemes | <u>7,485</u> | <u>6,375</u> |

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

8 Creditors: amounts falling due after more than one year

| | Notes | 2025 | 2024 |
|-------------------|-------|----------------|----------------|
| | | £ | £ |
| Government grants | | <u>167,788</u> | <u>203,474</u> |

9 Charitable status

Mid Ulster Community Services Ltd is a company limited by guarantee which has charitable status. The Company is registered with the NI Charity Commission under registered charity number NIC 105666.

10 Related party transactions

No directors' received any remuneration during the year. One director received travel expenses amounting to £528 (2024: £258).

MID ULSTER COMMUNITY SERVICES LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

MID ULSTER COMMUNITY SERVICES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

| | Unrestricted Funds £ | DFI Restricted Funds £ | Other Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|---------------------------------|-----------------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| <i>Investment income</i> | | | | | |
| Bank interest | 1,280 | - | - | 1,280 | 656 |
| Total incoming resources from generated funds | 1,280 | - | - | 1,280 | 656 |
| Incoming resources from charitable activities | | | | | |
| Income from Membership/Mini Bus Hire | 81,186 | - | - | 81,186 | 65,460 |
| Assisted Rural Travel Scheme | - | 54,766 | - | 54,766 | 56,956 |
| Dial a Lift Fare Income | - | 32,118 | - | 32,118 | 30,674 |
| Income from Training | 773 | - | - | 773 | 1,243 |
| Income from Meals within Wheels | - | - | - | - | - |
| Donations | 1,005 | - | - | 1,005 | 13 |
| Mid Ulster District Council | - | - | 2,500 | 2,500 | 2,500 |
| Rural Transport Funding | - | 146,360 | - | 146,360 | 140,533 |
| Lottery Funding | - | - | 68,467 | 68,467 | 118,678 |
| Motability Funding | - | - | 104,260 | 104,260 | 225,831 |
| Halifax Foundation NI | - | - | 4,000 | 4,000 | - |
| Total incoming resources from charitable activities | 82,964 | 233,244 | 179,227 | 495,435 | 641,888 |
| Transferred to capital grant | - | - | 1,333 | 1,333 | (213,922) |
| Total incoming resources | 84,244 | 233,244 | 180,560 | 498,048 | 428,622 |

MID ULSTER COMMUNITY SERVICES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | Unrestricted Funds £ | DFI Restricted Funds £ | Other Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|----------------------------|---------------------------------|-----------------------------------|--------------------|--------------------|
| Resources expended | | | | | |
| Charitable activities | | | | | |
| Direct costs | | | | | |
| Wages and salaries | 7,366 | 135,218 | 101,860 | 244,444 | 195,204 |
| Social security costs | 696 | 8,998 | 8,074 | 17,768 | 11,613 |
| Staff training | 34 | 2,630 | - | 2,664 | 268 |
| Staff pension costs | 313 | 4,042 | 3,131 | 7,486 | 6,375 |
| Light and heat | 1,537 | 1,963 | - | 3,500 | 2,716 |
| Insurance | 355 | 1,882 | - | 2,237 | 2,180 |
| Motor expenses | - | 50,460 | 14,369 | 64,829 | 58,810 |
| Volunteer expenses | - | 751 | 13,065 | 13,816 | 1,863 |
| Bad and doubtful debts | 325 | - | - | 325 | 187 |
| Travelling expenses | - | 257 | 160 | 417 | 1,075 |
| Advertising | 1,085 | 164 | 884 | 2,133 | 810 |
| Telephone | (292) | 3,132 | - | 2,840 | 3,646 |
| Gifts | 204 | - | - | 204 | 110 |
| Amortisation of capital grant | - | - | (34,353) | (34,353) | (18,951) |
| Depreciation | 34,031 | - | 34,353 | 68,384 | 25,144 |
| Total direct costs | 45,654 | 209,497 | 141,543 | 396,694 | 291,050 |
| Support costs | | | | | |
| Rent | 350 | 6,817 | - | 7,167 | 7,000 |
| Total support costs | 350 | 6,817 | - | 7,167 | 7,000 |
| Total charitable activities | 46,004 | 216,314 | 141,543 | 403,861 | 298,050 |

MID ULSTER COMMUNITY SERVICES LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | Unrestricted Funds £ | DFI Restricted Funds £ | Other Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|---------------------------------|-----------------------------------|--------------------|--------------------|
| Governance costs | | | | | |
| Cleaning | 131 | 286 | - | 417 | 623 |
| Property repairs and maintenance | 366 | - | - | 366 | 159 |
| Subscriptions | 346 | - | - | 346 | 569 |
| Legal and professional fees | 331 | 3,920 | - | 4,251 | 3,453 |
| Consultancy | 382 | 1,268 | - | 1,650 | 1,800 |
| Audit fees | 150 | 2,741 | - | 2,890 | 1,700 |
| Bank charges | 49 | 164 | 58 | 271 | 272 |
| Printing, postage and stationary | 346 | 2,781 | - | 3,127 | 2,985 |
| Sundry expenses | (562) | 4,190 | - | 3,628 | 2,297 |
| Protective clothing / uniform | 193 | 751 | - | 944 | 1,267 |
| Refreshments | 59 | - | - | 59 | 380 |
| Profit/(loss) on foreign exchange | - | - | - | - | 4 |
| Total governance costs | 1,791 | 16,101 | 58 | 17,949 | 15,509 |
| Total resources expended | 47,795 | 232,415 | 141,601 | 421,810 | 313,559 |
| Exceptional items: | | | | | |
| Electric bus prepayment written off | - | - | - | - | - |
| Electric bus capital grant written off | - | - | - | - | - |
| Profit/(loss) on sale of tangible assets | 23,167 | - | - | 23,167 | 15,000 |
| Net incoming/(outgoing) resources | 59,616 | 829 | 38,959 | 99,405 | 130,063 |