

Company registration number NI036635 (Northern Ireland)  
Registered Charity No. NIC105666

**MID ULSTER COMMUNITY SERVICES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# MID ULSTER COMMUNITY SERVICES LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	F Wood C Brennan E Johnson M McErlean K McGlone B Oliphant H Suiter
<b>Secretary</b>	F Wood
<b>Company number</b>	NI036635
<b>Registered office</b>	Unit 15 Station Road Industrial Estate Magherafelt BT45 5EY
<b>Auditor</b>	David Lyttle + Co Ltd 15 Meeting Street Magherafelt Londonderry BT45 6BN
<b>Bankers</b>	Danske Bank 14 Broad Street Magherafelt Co Londonderry BT45 6EF
<b>Solicitors</b>	PA Duffy & Co 27 - 29 Broad Street Magherafelt

---

# MID ULSTER COMMUNITY SERVICES LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1 - 3
Directors' responsibilities statement	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of changes in equity	10
Notes to the financial statements	11 - 16
 <b>The following pages do not form part of the statutory financial statements</b>	
Detailed statement of financial activities	17 - 19

---

# MID ULSTER COMMUNITY SERVICES LIMITED

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 31 MARCH 2023***

---

The directors present their annual report and financial statements for the year ended 31 March 2023.

### **Structure, governance and management**

Mid Ulster Community Services T/A Out & About Community Transport "Out and About" was first established in 1999 as a Company Limited by Guarantee No. NI 36635 governed by its Memorandum and Articles of Association under Companies (Northern Ireland) Order 1986 on 26th July 1999.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

F Wood

C Brennan

S Davey

(Deceased 25 May 2023)

E Johnson

M McErlean

K McGlone

B Oliphant

H Suiter

# MID ULSTER COMMUNITY SERVICES LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### Objectives and activities

In ensuring that the activities of Out and About provide a public benefit, all out activities are related to one or more of the following charitable objects:

1. To provide relief to the inhabitants of Northern Ireland so that people who are disadvantaged because of age, mental or physical disability, sickness, poverty, financial hardship or rural isolation have access to affordable transport provided by the local community where there is a lack of conventional public or private transport or where such transport is unsuited to the particular needs of the above beneficiaries by:

a) providing and maintaining non-profit community transport services; and

b) assisting other community organisations engaged in looking after the needs of beneficiaries such as those listed above can also benefit by accessing the services and vehicles controlled by Mid Ulster Community Services.

### Achievements and performance

During the reporting period the organisation carried out its operations under the following categories:

1. Dial a Lift (DAL)
2. Out of Area Transport
3. Group Hire
4. Training

### Financial Review

The company meets its day to day running costs via a revenue grant from the Department of Infrastructure. This grant is normally made for a 12 month period and guarantees funding for that period. As a result of the ongoing political instability in Northern Ireland and lack of a functioning Assembly, the company have only received a letter of offer from the Department for funding to 31 July 2023. There has been no offer of funding from the Department regarding the rest of the next financial year. This creates a material uncertainty over the ability of the company to continue as a going concern.

The Trustees are in constant contact with the Department and have no reason to believe that funding will not be achieved. In the interim the Trustees have started a process of cost reductions to ensure that the company can continue as a going concern.

The directors will conduct annual reviews of the appropriate level of unrestricted reserves. The purpose of this reserve is to provide stability for the charity to ensure that it is able to honour existing contractual obligations, to upgrade existing capital equipment, to cover unforeseen events beyond the company's control and to enable it to continue its operations in the unlikely event of a significant fluctuation in expenditure or income. The board has an ongoing programme of capital replacement due to high maintenance and running costs.

The committee aim to build reserves to at least 3 months of annual expenditure, to meet financial commitments. This may be achieved by increasing earned income or reducing expenditure. The present level of reserves available to the charity is £271,932 and this is considered satisfactory.

### Auditor

David Lyttle + Co Ltd were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

# MID ULSTER COMMUNITY SERVICES LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

On behalf of the board

  
E. Johnson  
Director

27 June 2023

# **MID ULSTER COMMUNITY SERVICES LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

***FOR THE YEAR ENDED 31 MARCH 2023***

---

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MID ULSTER COMMUNITY SERVICES LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED

---

#### Opinion

We have audited the financial statements of Mid Ulster Community Services Limited (the 'company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Material uncertainty related to going concern

We draw attention to Note 1.2 in the financial statements, which indicates that the company has not achieved its core funding for the next financial year. As stated in Note 1.2, these events or conditions, along with other matters as set forth in Note 1.2, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

# MID ULSTER COMMUNITY SERVICES LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED

---

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We are also asked to confirm that the grant provided by the DFI has been used solely for the purposes intended and in accordance with the terms and conditions of the grant and can confirm this to be the case.

**MID ULSTER COMMUNITY SERVICES LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF MID ULSTER COMMUNITY SERVICES LIMITED**

---

  
**Stephen McGeagh**  
**Senior Statutory Auditor**  
**For and on behalf of David Lyttle + Co Ltd**

27 June 2023

**Chartered Accountants**  
**Statutory Auditor**

15 Meeting Street  
Magherafelt  
Londonderry  
BT45 6BN

# MID ULSTER COMMUNITY SERVICES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	DFI Restricted funds £	Other Restricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds	0	-	-	-	100
Incoming resources from charitable activities	65,828	221,450	6,844	294,121	305,060
Transferred to capital grant	-	-	(2,005)	(2,005)	-
Transferred (to)/from deferred income reserve	-	-	-	-	-
<b>Total incoming resources</b>	<b>65,828</b>	<b>221,450</b>	<b>4,839</b>	<b>292,116</b>	<b>305,160</b>
<b>Resources expended</b>					
Charitable activities	59,706	210,627	3,412	273,745	313,613
Governance costs	2,156	10,823	-	12,980	15,487
<b>Total resources expended</b>	<b>61,863</b>	<b>221,450</b>	<b>3,412</b>	<b>286,725</b>	<b>329,100</b>
<b>Exceptional items:</b>					
	Note				
Profit/(loss) on sale of tangible assets		-	-	-	2,500
Electric bus prepayment written off	14	-	(71,762)	(71,762)	-
Electric bus capital grant written off	14	-	71,762	71,762	-
Coronavirus job retention scheme		-	-	-	6,234
<b>Net incoming/(outgoing) resources</b>		<b>3,966</b>	<b>-</b>	<b>1,427</b>	<b>5,391</b>
Transfer from general reserve		-	-	-	-
<b>Net movement in funds</b>		<b>3,966</b>	<b>-</b>	<b>1,427</b>	<b>5,391</b>
Total funds brought forward at 1 April 2022	266,541	-	-	266,541	281,749
<b>Total funds carried forward at 31 March 2023</b>	<b>270,507</b>	<b>-</b>	<b>1,427</b>	<b>271,932</b>	<b>266,543</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the statement of financial activities.

# MID ULSTER COMMUNITY SERVICES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	7		48,028		67,042
<b>Current assets</b>					
Debtors	8	27,771		107,579	
Cash at bank and in hand		208,538		172,045	
		236,309		279,624	
<b>Creditors: amounts falling due within one year</b>	9	(3,900)		(4,946)	
<b>Net current assets</b>			232,409		274,678
<b>Total assets less current liabilities</b>			280,437		341,720
<b>Creditors: amounts falling due after more than one year</b>	10		(8,503)		(75,179)
<b>Net assets</b>			271,934		266,541
<b>Reserves</b>					
General reserves			271,934		266,541
<b>Members' funds</b>			271,934		266,541

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2023 and are signed on its behalf by:



Director

Company Registration No. NI036635

# MID ULSTER COMMUNITY SERVICES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

	Other Income and reserves expenditure		Total
	£	£	£
<b>Balance at 1 April 2021</b>	(22,186)	303,935	281,749
<b>Year ended 31 March 2022:</b>			
Loss and total comprehensive income for the year	-	(15,208)	(15,208)
Transfers	22,186	(22,186)	-
<b>Balance at 31 March 2022</b>	-	266,541	266,541
<b>Year ended 31 March 2023:</b>			
Profit and total comprehensive income for the year	-	5,393	5,393
<b>Balance at 31 March 2023</b>	-	271,934	271,934

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

#### Company information

Mid Ulster Community Services Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit 15, Station Road Industrial Estate, Magherafelt, BT45 5EY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mid Ulster Community Services Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accountancy policy note(s). The financial statements are prepared on a going concern basis.

#### 1.2 Going concern

The company meets its day to day running costs via a revenue grant from the Department of Infrastructure. This grant is normally made for a 12 month period and guarantees funding for that period. As a result of the ongoing political instability in Northern Ireland and lack of a functioning Assembly, the company have only received a letter of offer from the Department for funding to 31 July 2023. There has been no offer of funding from the Department regarding the rest of the next financial year. This creates a material uncertainty over the ability of the company to continue as a going concern.

The Trustees are in constant contact with the Department and have no reason to believe that funding will not be achieved. In the interim the Trustees have sought new sources of funding and started a process of cost reductions to ensure that the company can continue as a going concern.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. In addition to expenditure on transport provision, such funds may be held in order to finance capital investment and working capital.

Restricted funds are subjected to restrictions on their expenditure imposed by the provider of the funds.

Endowment funds which comprise of unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing Balance
Fixtures and fittings	20% Straight Line
Office equipment	20% Straight Line
Motor vehicles	20% Straight Line

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Northern Ireland.

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Operating surplus/(deficit)

	2023	2022
	£	£
Operating surplus/(deficit) for the year is stated after charging/(crediting):		
Government grants	-	(6,234)
Depreciation of owned tangible fixed assets	21,019	28,109
Profit on disposal of tangible fixed assets	-	(2,500)
	<u>          </u>	<u>          </u>

### 5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	8	8
	<u>          </u>	<u>          </u>

Their aggregate remuneration comprised:

	2023	2022
	£	£
Wages and salaries	157,738	184,557
Social security costs	8,366	7,247
Pension costs	5,781	6,430
	<u>          </u>	<u>          </u>
	171,885	198,234
	<u>          </u>	<u>          </u>

### 6 Interest receivable and similar income

	2023	2022
	£	£
<b>Interest income</b>		
Interest on bank deposits	-	100
	<u>          </u>	<u>          </u>

	2023	2022
	£	£
Investment income includes the following:		
Interest on financial assets not measured at fair value through surplus or deficit	-	100
	<u>          </u>	<u>          </u>

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7	<b>Tangible fixed assets</b>				
	Plant and equipment £	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
	<b>Cost</b>				
At 1 April 2022	11,546	15,675	8,907	268,565	304,693
Additions	-	-	2,005	-	2,005
At 31 March 2023	11,546	15,675	10,912	268,565	306,698
	<b>Depreciation and impairment</b>				
At 1 April 2022	5,155	6,175	5,663	220,658	237,651
Depreciation charged in the year	652	2,279	1,849	16,239	21,019
At 31 March 2023	5,807	8,454	7,512	236,897	258,670
	<b>Carrying amount</b>				
At 31 March 2023	5,739	7,221	3,400	31,668	48,028
At 31 March 2022	6,391	9,500	3,244	47,907	67,042
	<b>8 Debtors</b>				
				<b>2023</b>	<b>2022</b>
				£	£
	<b>Amounts falling due within one year:</b>				
Trade debtors				3,680	3,292
Other debtors				19,794	28,662
Prepayments and accrued income				4,299	75,625
				27,773	107,579
	<b>9 Creditors: amounts falling due within one year</b>				
				<b>2023</b>	<b>2022</b>
				£	£
Payments received on account				-	902
Trade creditors				2,640	2,844
Accruals and deferred income				1,260	1,200
				3,900	4,946
	<b>10 Creditors: amounts falling due after more than one year</b>				
				<b>2023</b>	<b>2022</b>
				£	£
		<b>Notes</b>			
Government grants				8,503	75,179

# MID ULSTER COMMUNITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Retirement benefit schemes

	2023	2022
	£	£
Charge to profit or loss in respect of defined contribution schemes	5,781	6,430

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 12 Charitable status

Mid Ulster Community Services Ltd is a company limited by guarantee which has charitable status. The Company is registered with the NI Charity Commission under registered charity number NIC 105666.

### 13 Related party transactions

No directors' received any remuneration during the year. One director received travel expenses amounting to £297.

### 14 Exceptional items

In the financial statements for the year ended 31 March 2022 Mid Ulster Community Services Ltd had committed to the purchase of a new Electric bus. A deposit and first payment on account amounting to a total of £71,762 had been included within the prepayment figure of the 2022 financial statements. In the current financial year the supplier of the electric bus has gone into liquidation and there is no indication that the funds paid by Mid Ulster Community Services will be recoverable. For this reason the financial statements for 2023 show exceptional items for the writing off of the prepayment and the associated capital grant.

**MID ULSTER COMMUNITY SERVICES LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# MID ULSTER COMMUNITY SERVICES LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<i>Investment income</i>					
Bank interest	0	-	-	0	100
<b>Total incoming resources from generated funds</b>	-	-	-	-	100
<b>Incoming resources from charitable activities</b>					
Income from Membership/Mini Bus Hire	64,018	-	-	64,018	41,632
Assisted Rural Travel Scheme	-	51,361	-	51,361	53,010
Dial a Lift Fare Income	-	24,784	-	24,784	17,935
Income from Training	1,800	-	-	1,800	1,550
Income from Meals within Wheels	5	-	-	5	16,898
Donations	5	-	-	5	590
Mid Ulster District Council	-	-	2,500	2,500	2,500
Rural Transport Funding	-	145,304	-	145,304	145,304
Rural Transport Fundng Covid Grant	-	-	-	-	25,641
Halifax Foundation NI	-	-	4,344	4,344	-
<b>Total incoming resources from charitable activities</b>	65,828	221,450	6,844	294,121	305,060
Transferred to capital grant	-	-	(2,005)	(2,005)	-
<b>Total incoming resources</b>	65,828	221,450	4,839	292,116	305,160

# MID ULSTER COMMUNITY SERVICES LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
<b>Resources expended</b>					
<b>Charitable activities</b>					
<b>Direct costs</b>					
Purchases	-	-	-		1,213
Ready Meals	742	-	-	742	12,234
MIDAS Training Expenses	379	-	-	379	990
Wages and salaries	9,464	148,274	-	157,738	184,557
Social security costs	502	7,864	-	8,366	7,247
Staff training	(668)	1,499	912	1,743	1,999
Staff pension costs	347	5,434	-	5,781	6,430
Packaging and labelling costs	-	-	-	'	71
Light and heat	241	2,172	-	2,413	3,286
Insurance	172	1,552	-	1,725	1,477
Motor expenses	42,680	11,103	2,500	56,283	48,765
Volunteer expenses	401	3,611	-	4,013	3,381
Bad and doubtful debts	(88)	-	-	(88)	62
Advertising	-	-	-	'	713
Telephone	464	2,851	-	3,315	3,787
Protective clothing	-	-	-	'	853
Gifts	235	-	-	235	2,410
Amortisation of capital grant	-	3,081	-	3,081	(971)
Depreciation	4,834	16,185	-	21,019	28,109
<b>Total direct costs</b>	<b>59,706</b>	<b>203,627</b>	<b>3,412</b>	<b>266,745</b>	<b>306,613</b>
<b>Support costs</b>					
Rent	-	7,000	-	7,000	7,000
<b>Total support costs</b>	<b>-</b>	<b>7,000</b>	<b>-</b>	<b>7,000</b>	<b>7,000</b>
<b>Total charitable activities</b>	<b>59,706</b>	<b>210,627</b>	<b>3,412</b>	<b>273,745</b>	<b>313,613</b>

# MID ULSTER COMMUNITY SERVICES LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	DFI Restricted Funds £	Other Restricted Funds £	Total 2023 £	Total 2022 £
<b>Governance costs</b>					
Cleaning	61	553	-	615	617
Property repairs and maintenance	99	-	-	99	-
Subscriptions	348	-	-	348	369
Legal and professional fees	794	2,659	-	3,453	3,453
Consultancy	150	1,350	-	1,500	1,800
Audit fees	161	1,449	-	1,610	1,625
Bank charges	24	220	-	244	254
Printing, postage and stationary	175	1,579	-	1,755	4,439
Sundry expenses	280	2,516	-	2,796	1,568
Protective clothing / uniform	25	155	-	180	1,182
Refreshments	38	342	-	380	180
<b>Total governance costs</b>	<b>2,156</b>	<b>10,823</b>	<b>-</b>	<b>12,980</b>	<b>15,487</b>
<b>Total resources expended</b>	<b>61,863</b>	<b>221,450</b>	<b>3,412</b>	<b>286,725</b>	<b>329,100</b>
<b>Exceptional items:</b>					
Coronavirus job retention scheme	-	-	-	-	6,234
Electric bus prepayment written off	-	(71,762)	-	(71,762)	-
Electric bus capital grant written off	-	71,762	-	71,762	-
Profit/(loss) on sale of tangible assets	-	-	-	-	2,500
<b>Net incoming/(outgoing) resources</b>	<b>3,966</b>	<b>-</b>	<b>1,427</b>	<b>5,391</b>	<b>(15,206)</b>