

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

Trustees Annual Report and Financial Statements for the year ended 31 December 2024

Registered Charity No. 105665

CONTENTS

Trustees' Report and Financial Statements for the year ended 31 December 2024

Trustees' Report
Financial Statements
Independent Examiner's Report

Trustees: Rev. Ian Robinson, Mr. Robert Boyd
Registered Charity in Northern Ireland (NIC105665)

INDEPENDENT EXAMINER
Mr. Colin McLaughlin ACCA, 5 Liskeymadow Road Armagh BT60 8J5

BANKERS
Bank of Ireland
22-24 The Quadrant, Armagh BT60 7JH

ACCOUNTANTS
Messrs. J. & J. McNeill
10-12 The Quadrant, Armagh BT60 8AN

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Keady Congregation of the Presbyterian Church in Ireland 108 Crosskeys Road, Armagh BT60 3JU

Registered Charity in Northern Ireland (NIC105665)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mr Ronnie Boyd
Mr Robert Brian Clarke
Mr Mark David Hawthorne

PRINCIPAL OFFICE BEARERS

| | |
|------------------|------------------|
| Minister | Rev. Ian Abraham |
| Clerk of Session | Mr Ronnie Boyd |
| Treasurer | Mr Graeme Black |

INDEPENDENT EXAMINER

Mr Colin Monaghan ACCA, 5 Iskeymeadow Road Armagh BT60 3JS

BANKERS

Danske Bank
78 English Street, Armagh BT61 7DH

SOLICITORS

John Taylor Solicitors
1 Mallview Terrace, Armagh BT61 9AN

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session were held five times during 2024.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Keady congregation of the Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

First Keady congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purposes is *by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:*

- *is increasingly characterised by love for God, and love and concern for others;*
- *is committed to the historic Christian gospel as revealed in the Bible;*
- *is relevant to people of this time and place.*

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- *A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another*
- *An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.*
- *An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.*
- *As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.*

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School
- Presbyterian Women
- Holiday Bible Club
- Bowling Club
- Children's Church

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 12 noon. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we conducted two funeral services and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2024 there were 93 communicant members and 80 of families connected with the congregation. The average week attendance at morning worship is 65.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister and elders. CD recordings of the weekly service are also distributed.

Property

Work was carried out in the church hall to maintain it to a high standard.

Organisations

The Sunday School meets from September to June at 11am. It was attended by 23 children from age 4 to 11 years and they were taught by 3 Sunday School Teachers. A Bible Class takes place at the same time attended by 9 secondary school young people and they were taught by 1 teacher. We also have a Bible study group for Bible young adults aged 18 years old and over run at the same time as Sunday School. On the third Sunday in June a Children and Young People service was led by these young people.

Children's Church operates each Sunday during Worship where children aged between 4 to 9 receive biblical education in a more age relevant method.

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Mission and outreach

At a local level the congregation mission and outreach included a Holiday Bible Club in July with over 110 primary school aged children attending. Carol singing in Residential Homes and elderly members of the congregation also took place.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual Sunday School project, the Children's Society and the Moderator's Appeal.

It also helped raise funds for Earl Haig Fund and the Newry Hospice.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

Work was carried out in the church hall to maintain it to a high standard.

Organisations

The Sunday School meets from September to June at 11am, it was attended by 23 children from age 4 to 11 years and they were taught by 5 Sunday School Teachers. A Bible Class takes place at the same time attended by 8 secondary school young people and they were taught by 1 teacher. We also have a Bible Study group for those young adults aged 18 years old and over run at the same time as Sunday School. On the third Sunday in June a Children and Young People service was led by these young people.

Children's Church operates each Sunday during Worship where children aged between 4 to 9 receive biblical education in a more age relevant method.

Presbyterian Women is open to all ladies in the congregation, it provides the opportunity for women to have fellowship with each other and to encourage discipleship and to support the local and global mission of the church. It occasionally joins with the ladies in Armaghbreague and attend visitor nights at other congregations.

The Temple Bowling Club meet on Friday evenings from October to May, the members play other teams around the area and also have their own competitions.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 72 contributors during the year [71 in previous year, 2023] donating a total of £55,049 (£47,953 in previous year, 2023)

Total Income of the congregation during the year was £81,927, compared to £97,256 in the previous year.

Total expenditure was £75,678 up from £61,728 this was due to the fact that the church experienced cost of living rises particularly in fuel and energy.

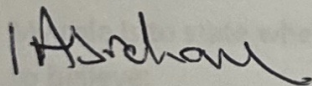
STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

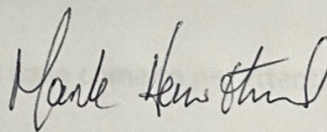
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 27-05-2025 and signed on its behalf by



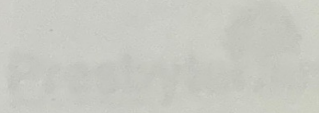
Rev Ian Abraham

27-05-2025



Mr Mark Hawthorne

27-05-2025



Independent examiner's statement

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 30 December 2024, which are set out on pages 12 to 18.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Col - Monaghan

Name: Mr Colin Monaghan ACCA

Relevant professional qualification or body: ICAI

Address: 5 Iskeymeadow Road Armagh BT60 3JS

Date: 22/5/25

| | | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|---------------|--|--------------------|------------------|-----------------|------------|------------|
| Balance b/fwd | | 71,204 | 26,941 | 0 | 98,145 | 98,145 |
| 1 | | 1,080 | 0 | 0 | 1,080 | 0 |
| 2 | | 0 | 1,415 | 0 | 1,415 | 0 |
| 3 | | 1,042 | 0 | 0 | 1,042 | 958 |
| 4 | | 1,076 | 0 | 0 | 1,076 | 1,072 |
| | | 62,562 | 28,356 | 0 | 90,918 | 90,961 |
| 5 | | 0 | 0 | 0 | 0 | 0 |
| 6 | | 0 | 0 | 0 | 0 | 0 |
| 7 | | 0 | 0 | 0 | 0 | 0 |
| 8 | | 0 | 0 | 0 | 0 | 0 |
| 9 | | 0 | 0 | 0 | 0 | 0 |
| | | 62,776 | 7,302 | 0 | 70,078 | 71,542 |
| 10 | | 0 | 0 | 0 | 0 | 0 |
| 11 | | 0 | 0 | 0 | 0 | 0 |
| 12 | | 0 | 0 | 0 | 0 | 0 |
| | | 62,776 | 7,302 | 0 | 70,078 | 71,542 |
| | | 766 | 1,463 | 0 | 2,229 | 19,318 |
| | | (2,089) | 1,800 | 0 | (289) | 0 |
| | | (1,313) | 2,263 | 0 | 950 | 19,318 |
| | | 227,628 | 79,335 | 4,350 | 311,313 | 287,886 |
| | | 228,674 | 81,598 | 4,350 | 314,622 | 288,202 |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 31 December 2024

| | Note | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|------------------------------|------|--------------------|------------------|-----------------|----------------|----------------|
| | | £ | £ | £ | £ | £ |
| Receipts | | | | | | |
| Donations and legacies | 2 | 64,444 | 9,950 | 0 | 74,394 | 88,941 |
| Charitable activities | 3 | 1,980 | 0 | 0 | 1,980 | 0 |
| Other trading activities | 4 | 0 | 3,415 | 0 | 3,415 | 0 |
| Investment Income | 5 | 1,042 | 0 | 0 | 1,042 | 958 |
| Other | 6 | 1,096 | 0 | 0 | 1,096 | 1,062 |
| | | ----- | ----- | ----- | ----- | ----- |
| | | 68,562 | 13,365 | 0 | 81,927 | 90,961 |
| Sale of Investments | | 0 | 0 | 0 | 0 | 0 |
| Sale of fixed assets | | 0 | 0 | 0 | 0 | 0 |
| Loans Received | | 0 | 0 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total Receipts | | 68,562 | 13,365 | 0 | 81,927 | 90,961 |
| Payments | | | | | | |
| Raising funds | 7 | 90 | 0 | 0 | 90 | 418 |
| Charitable activities | 8 | 67,686 | 7,902 | 0 | 75,588 | 71,225 |
| Investment costs | | | | | | |
| Other | 9 | 0 | 0 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- |
| | | 67,776 | 7,902 | 0 | 75,678 | 71,643 |
| Purchase of Investments | | 0 | 0 | 0 | 0 | 0 |
| Purchase of fixed assets | | 0 | 0 | 0 | 0 | 0 |
| Loan Repayments | | 0 | 0 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- |
| Total Payments | | 67,776 | 7,902 | 0 | 75,678 | 71,643 |
| Net receipts / (payments) | | 786 | 5,463 | 0 | 6,249 | 19,318 |
| Transfers between funds | | (2,800) | 2,800 | 0 | 0 | 0 |
| | | ----- | ----- | ----- | ----- | ----- |
| Net movement in funds | | (2,014) | 8,263 | 0 | 6,249 | 19,318 |
| Funds brought forward | | 222,688 | 79,335 | 4,380 | 306,403 | 287,085 |
| | | ----- | ----- | ----- | ----- | ----- |
| Funds carried forward | 12 | 220,674 | 87,598 | 4,380 | 312,652 | 306,403 |
| | | ===== | ===== | ===== | ===== | ===== |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|----------------------------------|--------------------|------------------|-----------------|------------------|------------------|
| | £ | £ | £ | £ | £ |
| Funds Reconciliation | | | | | |
| Bank and Cash at start of year | 222,688 | 79,335 | 4,380 | 306,403 | 287,085 |
| Net movement in funds | (2,014) | 8,263 | 0 | 6,249 | 19,318 |
| Bank and Cash at end of year | 202,674 | 87,598 | 4,380 | 312,652 | 306,043 |
| Bank & Cash Balances | | | | | |
| Bank Deposit Accounts | 0 | 0 | 4,380 | 4,380 | 4,380 |
| Bank Current Accounts | 202,674 | 87,598 | 0 | 308,272 | 302,023 |
| Cash in Hand | 0 | 0 | 0 | 0 | 0 |
| | | | | 312,652 | 306,043 |
| Other Assets | | | | | |
| Fixed Assets – Note 10 | | | | 1,599,622 | 1,599,622 |
| - Church Premises | | | | 0 | 0 |
| - Fixtures, Fittings & Equipment | | | | 0 | 0 |
| - Vehicles | | | | 15,083 | 13,579 |
| Investments – Note 11 | | | | | |
| | | | | 1,927,357 | 1,919,604 |
| Liabilities | | | | | |
| Loans | | | | 0 | 0 |
| Other | | | | 0 | 0 |
| | | | | 1,927,357 | 1,919,604 |

Approved by the Kirk Session at a meeting on 27th May 2025 and signed on its behalf by

[Name] Rev Ian Abraham
 [Date] *I. Abraham*

[Name] Mr M Hawthorne
 [Date] *M Hawthorne*

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|----------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Recorded giving: | | | | | |
| Loose collections | 55,049 | 5,741 | 0 | 60,790 | 63,909 |
| Donations and gifts | 1,330 | 0 | 0 | 1,330 | 5,404 |
| Gift Aid | 8,065 | 1,927 | 0 | 9,992 | 11,437 |
| Legacies and Appeals | 0 | 2,282 | 0 | 2,282 | 8,191 |
| | ----- | ----- | ----- | ----- | ----- |
| | 64,444 | 9,950 | 0 | 74,394 | 88,941 |
| | ----- | ----- | ----- | ----- | ----- |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2024

3. CHARITABLE ACTIVITIES 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-----------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Income from charitable activities | 0 | 0 | 0 | 0 | 0 |
| Fees from weddings and funerals | 1,980 | 0 | 0 | 1,980 | 0 |
| Fundraising events | 0 | 0 | 0 | 0 | 0 |
| Membership fees | 0 | 0 | 0 | 0 | 0 |
| Grants | 0 | 0 | 0 | 0 | 0 |
| | 1,980 | 0 | 0 | 1,980 | 0 |

4. OTHER TRADING ACTIVITIES 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|---------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Letting of premises | 0 | 3,415 | 0 | 3,415 | 3,205 |
| | 0 | 3,415 | 0 | 3,415 | 3,205 |

5. INVESTMENT INCOME 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Deposit interest | 681 | 0 | 0 | 681 | 674 |
| General Investment Fund | 361 | 0 | 0 | 361 | 284 |
| | 1,042 | 0 | 0 | 1,042 | 958 |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

6. OTHER INCOME 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-----------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Other income: | 1,096 | 0 | 0 | 1,096 | 1,062 |
| Armaghbreague's share of expenses | 0 | 0 | 0 | 0 | 0 |
| | <u>1,096</u> | <u>0</u> | <u>0</u> | <u>1,096</u> | <u>1,062</u> |

7. RAISING FUNDS 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-----------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| FWO envelopes, Advert | 90 | 0 | 0 | 90 | 418 |
| Fundraising events | 0 | 0 | 0 | 0 | 0 |
| Magazines | 0 | 0 | 0 | 0 | 0 |
| | <u>90</u> | <u>0</u> | <u>0</u> | <u>90</u> | <u>418</u> |

8. CHARITABLE ACTIVITIES 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| General Assembly Assessments | 7,152 | 0 | 0 | 7,152 | 22,550 |
| Presbytery fees | 463 | 0 | 0 | 463 | 480 |
| Ministry and support staff costs | 38,511 | 0 | 0 | 38,511 | 23,383 |
| Congregational running expenses | 21,560 | 0 | 0 | 21,560 | 13,999 |
| Donations to Missions and charities | 0 | 7,902 | 0 | 7,902 | 8,554 |
| Repairs | 0 | 0 | 0 | 0 | 2,259 |
| | <u>67,686</u> | <u>7,902</u> | <u>0</u> | <u>75,588</u> | <u>71,225</u> |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total 2024 | Total 2023 |
|--------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Investment properties expenses | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |

10. FIXED ASSETS

The congregation owns the Church premises situated at address of property 108 Crosskeys Road Armagh BT60 3JU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,277,637.55.

The congregation owns the Church premises situated at 206 Keady Road Armagh BT60 3AH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £321,984.60.

11. INVESTMENTS 2024

The congregation has the following investments. Amounts are shown at market valuation.

| | | | | 2024 | 2023 |
|-------------------------|--|--|--|--------|--------|
| | | | | £ | £ |
| General Investment Fund | | | | 15,083 | 13,579 |
| | | | | 15,083 | 13,579 |

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

12. FUND BALANCES 2024

| Fund | Balance at start | Receipts | Payment | Surplus / (Deficit) | Transfer | Balance at end |
|--------------------------------------|-------------------------|-----------------|----------------|----------------------------|-----------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted Funds | | | | | | |
| General income & expenditure account | 222,688 | 68,562 | 67,776 | 786 | (2800) | 220,674 |
| | 222,688 | 68,562 | 67,776 | 786 | (2800) | 220,674 |
| | | | | - | | |
| Restricted Funds 2024 | | | | | | |
| Repair Fund | 71,052 | 9,281 | 0 | 9,281 | 0 | 80,333 |
| Temple/A'Breague Mid Week | 1,401 | 562 | 30 | 532 | 0 | 1,933 |
| Bowling Club | 124 | 201 | 200 | 1 | 0 | 125 |
| Temple PW | 614 | 381 | 232 | 149 | 0 | 763 |
| Sunday School | 748 | 657 | 1,262 | (605) | 0 | 143 |
| United Appeal | 0 | 2,205 | 5,005 | (2,800) | 2,800 | 0 |
| Mission/Appeal Fund | 5,396 | 78 | 1,173 | (1,095) | 0 | 4,301 |
| | 79,335 | 13,365 | 7,902 | 5,463 | 2,800 | 87,598 |
| Endowment Funds 2024 | | | | | | |
| Bequest and gifts account | 4,380 | 0 | 0 | 0 | 0 | 4,380 |
| | 4,380 | 0 | 0 | 0 | 0 | 4,380 |
| Total | 306,403 | 81,927 | 75,678 | 6,249 | 0 | 312,652 |