

**FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN
IRELAND**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

Registered Charity in Northern Ireland (NIC105665)

**FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT**

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Statement of Assets and Liabilities as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

First Keady Congregation of the Presbyterian Church in Ireland 108 Crosskeys Road, Armagh BT60 3JU

Registered Charity in Northern Ireland (NIC105665)

CHARITY TRUSTEES

The Charity Trustees who served during the year or who were trustees at the date of this report were

Mr Ronnie Boyd
Mr Robert Brian Clarke
Mr Mark David Hawthorne

PRINCIPAL OFFICE BEARERS

Minister	Rev. Ian Abraham
Clerk of Session	Mr Ronnie Boyd
Treasurer	Mr Graeme Black

INDEPENDENT EXAMINER

Mr Colin Monaghan ACCA, 5 Iskeymeadow Road Armagh BT60 3JS

BANKERS

Danske Bank
78 English Street, Armagh BT61 7DH

SOLICITORS

John Taylor Solicitors
1 Mallview Terrace, Armagh BT61 9AN

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Sessions has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session were held five times during 2023.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Keady congregation of the Presbyterian Church has been assigned to the Armagh Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of the congregation.

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

DESCRIPTION AND PURPOSE

The charitable purpose of the congregation is the advancement of religion.

First Keady congregation of the Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregations mission purposes is *by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:*

- *is increasingly characterised by love for God, and love and concern for others;*
- *is committed to the historic Christian gospel as revealed in the Bible;*
- *is relevant to people of this time and place.*

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- *A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another*
- *An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.*
- *An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.*
- *As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.*

**FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Sunday School
- Presbyterian Women
- Holiday Bible Club
- Bowling Club
- Children's Church

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The congregation normally meets for worship each Sunday at 12 noon. During the week the Bible Study provides an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer.

As well as our regular services during the year we conducted two marriage service and gave thanks for faithful services and sought to comfort those who had been bereaved during the year.

At 31 December 2023 there were 90 communicant members and 80 of families connected with the congregation. The average week attendance at morning worship is 70.

Pastoral care

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the minister and elders. CD recordings of the weekly service are also distributed.

FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

TRUSTEES ANNUAL REPORT (cont'd)

Mission and outreach

At a local level the congregation mission and outreach included a Holiday Bible Club in July with over 110 primary school aged children attending. Carol singing in Residential Homes and elderly members of the congregation also took place.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assist with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

The congregation also contributes to the denominations annual Sunday School project, the Children's Society and the Moderator's Appeal.

It also helped raise funds for Earl Haig Fund and the Newry Hospice.

Presbytery

The congregation was represented at the regular meetings of Presbytery by our minister and / or one of the elders. This provides an important link between the congregations and the wider structures of the church.

General Assembly

The minister and one of our elders were nominated to attend the meeting of the General Assembly of the Presbyterian Church in Ireland held in Assembly Buildings, Belfast, in June.

Property

Work was carried out in the church hall to maintain it to a high standard.

Organisations

The Sunday School meets from September to June at 11am, it was attended by 24 children from age 4 to 11 years and they were taught by 4 Sunday School Teachers. A Bible Class takes place at the same time attended by 13 secondary school young people and they were taught by 1 teacher. On the third Sunday in June two Children and Young People services were led by these young people.

Children's Church operates each Sunday during Worship where children aged between 4 to 9 receive biblical education in a more age relevant method.

Presbyterian Women is open to all ladies in the congregation, it provides the opportunity for women to have fellowship with each other and to encourage discipleship and to support the local and global mission of the church. It occasionally joins with the ladies in Armaghbreague and attend visitor nights at other congregations.

The Temple Bowling Club meet on Friday evenings from October to May, the members play other teams around the area and also have their own competitions.

Volunteers

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

**FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
TRUSTEES ANNUAL REPORT (cont'd)**

FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 73 contributors during the year [71 in previous year, 2022] donating a total of £56,203 (£47,953 in previous year, 2022)

Total Income of the congregation during the year was £90,961, compared to £97,256 in the previous year.

Total expenditure was £71,634 up from £61,728 this was due to the fact that the church returned to Post Covid normality.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements of the congregation in accordance with applicable law and generally accepted accounting practice.

As the congregation's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 208 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the congregation's transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Kirk Session at a meeting on 16-05-2024 and signed on its behalf by

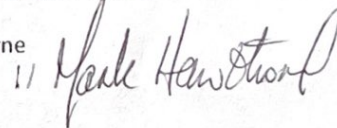
Rev Ian Abraham

16-05-2024



Mr Mark Hawthorne

16-05-2024



The Kirk Session has had regard to the Charity Commissions Public benefit requirement statutory guidance.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF FIRST KEADY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report on the accounts of the Trust for the year ended 30 December 2023, which are set out on pages 12 to 18.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Mr Colin Monaghan ACCA
Relevant professional qualification or
body: ICAI
Address: 5 Iskeymeadow Road Armagh
BT60 3JS
Date: 14/05/2024

Col. Monaghan

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	70,002	18,939	0	88,941	87,509
Charitable activities	3	0	0	0	0	910
Other trading activities	4	0	0	0	0	0
Investment Income	5	956	2	0	958	987
Other	6	1,062	0	0	1,062	1,190
		-----	-----	-----	-----	-----
		72,020	18,941	0	90,961	90,596
Sale of Investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans Received		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Receipts		72,020	18,941	0	90,961	90,596
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	418	0	0	418	1,095
Charitable activities	8	62,671	8,554	0	71,225	80,445
Other	9	0	0	0	0	0
		-----	-----	-----	-----	-----
		63,089	8,554	0	71,643	81,540
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
		-----	-----	-----	-----	-----
Total Payments		63,089	8,554	0	71,643	81,540
		-----	-----	-----	-----	-----
Net receipts / (payments)		8,931	10,387	0	19,318	9,056
Transfers between funds		0	0	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		8,931	10,387	0	19,318	9,056
Funds brought forward		215,960	66,745	4,380	287,085	278,029
		-----	-----	-----	-----	-----
Funds carried forward	12	224,891	77,132	4,380	306,403	287,085
		=====	=====	=====	=====	=====

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	215,960	66,745	4,380	287,085	278,030
Net movement in funds	8,931	10,387	0	19,318	9,056
	-----	-----	-----	-----	-----
Bank and Cash at end of year	224,891	77,132	4,380	306,403	287,085
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts	0	0	4,380	4,380	4,380
Bank Current Accounts	222,688	79,335	0	302,023	282,705
Cash in Hand	0	0	0	0	0
				-----	-----
				306,403	287,085
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises				1,599,622	1,599,622
- Fixtures, Fittings & Equipment				0	0
- Vehicles				0	0
Investments – Note 11				13,579	12,788
				-----	-----
				1,919,604	1,899,495
				=====	=====
Liabilities					
Loans					
				0	0
Other					
				0	0
				-----	-----
				1,919,604	1,899,495
				=====	=====

**FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Recorded giving:					
Loose collections	56,203	7,706	0	63,909	53,722
Donations and gifts	880	4,524	0	5,404	6,550
Gift Aid	10,324	1,113	0	11,437	10,237
Legacies and Appeals	2,595	5,596	0	8,191	17,910
	70,002	18,939	0	88,941	88,419

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	910
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	910
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Deposit interest	672	2	0	674	692
General Investment Fund	284	0	0	284	295
	-----	-----	-----	-----	-----
	956	2	0	958	987
	-----	-----	-----	-----	-----

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

6. OTHER INCOME 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income: Armaghbreague's share of expenses	1,062	0	0	1,062	1,190
	----- 1,062 -----	----- 0 -----	----- 0 -----	----- 1,062 -----	----- 1,190 -----

7. RAISING FUNDS 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes, Advert	418	0	0	418	1,095
	----- 418 -----	----- 0 -----	----- 0 -----	----- 418 -----	----- 1,095 -----

8. CHARITABLE ACTIVITIES 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	22,550	0	0	22,550	4,322
Presbytery fees	480	0	0	480	442
Ministry and support staff costs	23,383	0	0	23,383	34,968
Congregational running expenses	13,999	0	0	13,999	25,636
Donations to Missions and charities	0	8,554	0	8,554	7,135
Repairs	2,259	0	0	2,259	9,037
	----- 62,671 -----	----- 8,554 -----	----- 0 -----	----- 71,225 -----	----- 81,540 -----

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

10. FIXED ASSETS

The congregation owns the Church premises situated at address of property 108 Crosskeys Road Armagh BT60 3JU and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,277,637.55.

The congregation owns the Church premises situated at 206 Keady Road Armagh BT60 3AH and the associated fixtures, fittings, plant and machinery. These have an insurance value of £321,984.60.

11. INVESTMENTS 2023

The congregation has the following investments. Amounts are shown at market valuation.

	2023 £	2022 £
General Investment Fund	13,579	12,788
	-----	-----
	13,579	12,788
	-----	-----

FIRST KEADY (THE TEMPLE) CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. FUND BALANCES 2023

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
General income & expenditure account	215,960	72,020	63,089	8,931	(2,203)	222,688
	-----	-----	-----	-----	-----	-----
	215,960	72,020	63,089	8,931	(2,203)	222,688
	-----	-----	-----	-----	-----	-----
Restricted Funds 2023						
Repair Fund	63,107	8,484	105	8,379	(434)	71,052
Temple/A'breaque mid week	1,709	823	1,131	(308)	0	1,401
Bowling club	64	260	200	60	0	124
Temple PW	287	691	364	327	0	614
Sunday School	251	1,118	621	497	0	748
United Appeal	0	3,322	5,959	(2,637)	2,637	0
Mission/Appeal Fund	1,327	4,243	174	4,069	0	5,396
	-----	-----	-----	-----	-----	-----
	66,745	18,941	8,554	10,387	2,203	79,335
	-----	-----	-----	-----	-----	-----
Endowment Funds 2023						
Bequest and gifts account	4,380	0	0	0	0	4,380
	-----	-----	-----	-----	-----	-----
	4,380	0	0	0	0	4,380
	-----	-----	-----	-----	-----	-----
Total	287,085	90,961	71,643	19,318	0	306,403
	-----	-----	-----	-----	-----	-----