

REGISTERED CHARITY NUMBER: 105664

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
GREAT OAKS CHURCH NI

Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

GREAT OAKS CHURCH NI

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for the Year Ended 31 DECEMBER 2023

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GREAT OAKS CHURCH NI

REPORT OF THE TRUSTEES **for the Year Ended 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Church are the advancement of the Christian religion, in particular to the North West of Ireland, for the benefit of the public.

ACHIEVEMENT AND PERFORMANCE

The Charity holds Christian meetings in church buildings and homes. We preach and teach the Bible. We encourage and guide people to become Christians and live by the Bible. We praise and worship God together. We share communion around the Lord's table. We pray for one another and the needs of others. We visit the sick and elderly and pray for God to heal, bless and comfort them. We explain and demonstrate the love that God has for people by creating a family atmosphere in our meetings. We train and promote people with gifts in speaking, singing and music. We provide fellowship by showing hospitality and sharing meals together. We help and support those with various needs. We support the local food bank by giving food on a regular basis. We train and equip those who believe they are called to the ministry. We support those who choose to go to Bible College for further training. We plant new churches for people in other geographical areas with people who are sufficiently trained to lead the meetings and continue to support them. We invite speakers from other church groups. We are in association with a larger church in Ireland and draw from their experiences, wisdom and strength. We gather funds from tithing, gifts and by other methods to enable us to do all the things we do.

FINANCIAL REVIEW

The total income for the year ended 31 December 2023 amounted to £43,188 (2022: £33,008) of which £36,143 (2022: £27,710) related to tithes, offerings and gifts.

Gift aid refunds received amounted to £7,015 in the year ended 31 December 2023 (2022: 5,297).

The total expenditure for the year ended 31 December 2023 amounted to £41,042 (2022: £33,477).

At the end of the year the Charity had a balance in the Bank Account amounting to £2,262 compared to £706 at 31 December 2022.

The Charity also had loans amounting to £13,068 at the year end compared to £7,858 at 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is therefore an unincorporated charity.

It was registered with the Charity Commission for Northern Ireland on 31 August 2016 and was formerly known as Hillhead Christian Fellowship.

The Management of the Charity is the responsibility of the Charity Trustees. All of the Trustees have served since their appointment, during the financial year ended 31 December 2023 and up to the date of approval of the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

105664

GREAT OAKS CHURCH NI

REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023

Principal address

82 Rainey Street
Magherafelt
Co. Londonderry
BT455AH

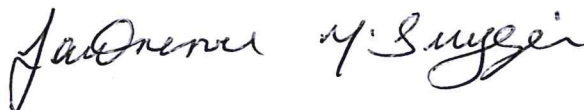
Trustees

Mr L McSwiggan
Mr D Watt
Mr B White

Independent Examiner

Thomas Samuel Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

Approved by order of the board of trustees on 17 October 2024 and signed on its behalf by:



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREAT OAKS CHURCH NI

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages four to ten.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Samuel Patton FCA
Patton Rainey Stenson Limited
Chartered Accountants
6 East Bridge Street
Enniskillen
Co. Fermanagh
BT74 7BT

17 October 2024

GREAT OAKS CHURCH NI

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,158	33,007
Investment income	2	<u>30</u>	<u>1</u>
Total		<u>43,188</u>	<u>33,008</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>41,042</u>	<u>33,477</u>
NET INCOME/(EXPENDITURE)		2,146	(469)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(7,152)</u>	<u>(6,683)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(5,006)</u>	<u>(7,152)</u>

The notes form part of these financial statements

GREAT OAKS CHURCH NI

BALANCE SHEET
31 DECEMBER 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	5,800	-
Cash at bank		<u>2,262</u>	<u>706</u>
		8,062	706
CREDITORS			
Amounts falling due within one year	6	<u>(13,068)</u>	<u>(7,858)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(5,006)</u>	<u>(7,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,006)</u>	<u>(7,152)</u>
NET ASSETS/(LIABILITIES)		<u>(5,006)</u>	<u>(7,152)</u>
FUNDS	8		
Unrestricted funds		<u>(5,006)</u>	<u>(7,152)</u>
TOTAL FUNDS		<u>(5,006)</u>	<u>(7,152)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2024 and were signed on its behalf by:



Trustee

GREAT OAKS CHURCH NI

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>30</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

During the current year one of the Trustees Lawrence McSwiggan was in receipt of remuneration in relation to his role as a pastor of the Church. The total of such remuneration during the year was £16,839 (2022:£16,953). Another Trustee, Barry White, received a gift of £1,025 for his visits to minister at the Church (2022: £200)

GREAT OAKS CHURCH NI

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year one of the Trustees Lawrence McSwiggan also received reimbursed expenses relating to repairs to the Church, travel, ministry and other expenses amounting to £2,301(2022: £1,059). All of these expenses related to the Church and no Trustee received reimbursement of expenses in their role as trustee. There were no other related party transactions.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,007
Investment income	<u>1</u>
Total	<u>33,008</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>33,477</u>
NET INCOME/(EXPENDITURE)	(469)
RECONCILIATION OF FUNDS	
Total funds brought forward	(6,683)
TOTAL FUNDS CARRIED FORWARD	<u><u>(7,152)</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Loan	<u>5,800</u>	<u>-</u>

During the year the Church received a loan of £10,000 from a third party. It was requested that this be advanced to one of the Trustees Lawrence McSwiggan as a short term loan. At 31 December 2023 the loan has been reduced to £5,800. During 2024 this loan has been fully repaid.

GREAT OAKS CHURCH NI

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 7)	5,780	6,558
Other loans (see note 7)	<u>7,288</u>	<u>1,300</u>
	<u><u>13,068</u></u>	<u><u>7,858</u></u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,780	6,558
Other loans	<u>7,288</u>	<u>1,300</u>
	<u><u>13,068</u></u>	<u><u>7,858</u></u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(7,152)	2,146	(5,006)
	————	————	————
TOTAL FUNDS	<u><u>(7,152)</u></u>	<u><u>2,146</u></u>	<u><u>(5,006)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,188	(41,042)	2,146
	————	————	————
TOTAL FUNDS	<u><u>43,188</u></u>	<u><u>(41,042)</u></u>	<u><u>2,146</u></u>

GREAT OAKS CHURCH NI

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(6,683)	(469)	(7,152)
TOTAL FUNDS	<u>(6,683)</u>	<u>(469)</u>	<u>(7,152)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,008	(33,477)	(469)
TOTAL FUNDS	<u>33,008</u>	<u>(33,477)</u>	<u>(469)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(6,683)	1,677	(5,006)
TOTAL FUNDS	<u>(6,683)</u>	<u>1,677</u>	<u>(5,006)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,196	(74,519)	1,677
TOTAL FUNDS	<u>76,196</u>	<u>(74,519)</u>	<u>1,677</u>

GREAT OAKS CHURCH NI

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.