

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
As at the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	54,240	40,856	-	95,096	75,514
Charitable activities	3	1,275	19,567	-	20,842	24,773
Other trading activities	4	100	-	-	100	100
Investment Income	5	961	401	-	1,362	1,103
Other	6	6,801	-	-	6,801	13,757
Total		63,377	60,824	-	124,201	115,247
Sale of Investments		-	-	-	-	-
Sale of fixed assets		-	10,000	-	10,000	310,734
Loans Received		-	-	-	-	-
Total Receipts		63,377	70,824	-	134,201	425,981
Payments						
Raising funds	7	655	-	-	655	625
Charitable activities	8	59,438	18,070	-	77,508	82,810
Investment costs		-	-	-	-	-
Other (Property)	9	-	267,500	-	267,500	56,238
Purchase of Investments		-	-	-	-	-
Purchase of fixed assets		-	-	-	-	-
Loan Repayments		-	-	-	-	-
Total Payments		60,093	285,570	-	345,663	136,973
Net receipts / (payments)		3,284	(214,745)	-	(211,462)	286,308
Transfers between funds				-	-	-
Net movement in funds		3,284	(214,745)	-	(211,462)	286,308
Funds brought forward				-	-	81,031
Funds carried forward	12	33,526	121,600	-	155,126	367,339

STATEMENT OF ASSETS AND LIABILITIES

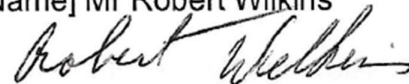
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	30,248	337,091	-	367,339	81,031
Net movement in funds	3,278	(189,125)	-	(185,847)	286,308
Bank and Cash at end of year	33,526	147,966	-	181,492	367,339
Bank & Cash Balances					
Nat West Shares				1,697	1,697
Bank Current Accounts					365,642
Cash in Hand				-	-
				1,697	367,339
Other Assets					
Fixed Assets – Note 10					
Church Premises Manse and Land				1,241,000	1,241,000
Fixtures, Fittings & Equipment				135,500	135,500
Vehicles				-	-
Investments – Education Board				3,500	29,866
Gift Aid receivable on donations				-	-
				1,380,000	1,406,366
Liabilities					
Loans				-	-
Other				-	-
				-	-

Approved by the Kirk Session at a meeting on *18th SEPTEMBER 2025* and signed on its behalf by

[Name] Rev N. James O'Neill



[Name] Mr Robert Wilkins



[Date] *18/9/2025*

[Date] *18/9/2025*

NOTES TO THE ACCOUNTS

As at 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	45,931	28,598	-	74,529	61,452
Loose collections	2,168	852	-	3,020	2,613
Donations and gifts	-	7,915	-	7,915	2,925
Gift Aid	6,141	3,491	-	9,632	8,524
Legacies and bequest	-	-	-	-	-
Total	54,240	40,856	-	95,096	75,514

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income from charitable activities	-	7,559	-	7,559	12,606
Fees from weddings and funerals	-	-	-	-	-
Fundraising events	-	4,228	-	4,228	1,440
Membership fees	-	5,248	-	5,248	5,023
Grants	1,275	2,532	-	3,807	5,704
Total	1,275	19,567	-	20,842	24,773

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of manse field	100	-	-	100	100
Trading income	-	-	-	-	-
Total	100	-	-	100	100

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	252	401	-	654	394
General Investment Fund	574	-	-	574	590
Rents investment properties	-	-	-	-	-
Other investment income	134	-	-	134	119
Total	961	401	-	1,362	1,103

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	-	-	-	-	-
Other income	6,801	-	-	6,801	13,757
Total	6,801	-	-	6,801	13,757

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO Envelopes	655	-	-	655	625
Fundraising Events	-	-	-	-	-
Total	655	-	-	655	625

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	2,760	-	-	2,760	3,441
Presbytery fees	359	-	-	359	254
Ministry and support staff costs	29,796	-	-	29,796	33,220
Congregational running expenses	26,522	4,727	-	31,250	25,575
Donations to Missions and charities	-	8,917	-	8,917	10,052
Governance costs	-	4,425	-	4,425	10,893
Total	59,438	18,070	-	77,508	83,435

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Property Expenses	-	267,500	-	267,500	56,238
Total	-	267,500	-	267,500	56,238

10. FIXED ASSETS

The congregation owns the Church premises situated at 96, Roughan Road, 71, Farlough Road and Derry Road, Coalisland and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1579245 at last renewal date.

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Investment Fund			1,990	1,990	1,990
PCI Education Board			-	-	26,366
Nat West Shares			1,860	1,860	1,510
Property				-	-
Other investments	-	-	-	-	-
Total	-	-	3,850	3,850	29,866

12. FUND BALANCES

	Balance at Start	Income	Expenditure	Surplus (Deficit)	Transfers	Balance at End
	£	£	£	£	£	£
UNRESTRICTED FUNDS						
General Fund	30,248	65,442	62,164	3,278	-	33,526
Total General Funds	30,248	65,442	62,164	3,278	-	33,526
RESTRICTED CONGREGATIONAL FUNDS						
Building Fund	30,831	6,205	2,041	4,164	-	34,995
New Manse Fund	298,814	43,147	265,460	(222,313)	-	76,501
Organisations	7,446	12,597	9,939	2,658	-	10,104
Charities & Missions	-	7,660	7,660	-	-	-
Total Restricted Funds	337,091	69,609	285,100	(215,491)	-	121,600
ENDOWMENT FUNDS						
Nat West Shares	1,510	350		-	-	1,860
BOI/PB Society	26,366	-		-	(26,366)	-
PCI Invest	1,990	-		-	-	1,990
Total Endowment Funds	29,866	350	-	-	(26,366)	3,850
TOTAL FUNDS	397,205	135,401	347,264	(212,213)	(26,366)	158,976