

**FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**

For the year ended 31 December 2024


	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
Receipts						
Donations and legacies	2	74,150	31,366	-	105,516	103,310
Charitable activities	3	-	19,337	-	19,337	10,257
Other trading activities	4	2,728	1,542	-	4,270	4,617
Investment Income	5	5,155	592	-	5,747	4,492
Other	6	6,019	3,430	-	9,449	6,648
Total receipts		88,052	56,267	-	144,319	129,324
Payments						
Raising funds	7	(997)	-	-	(997)	(1,013)
Charitable activities	8	(49,814)	(15,478)	-	(65,292)	(67,146)
Other	9	(936)	(23,979)	-	(24,915)	(19,812)
Total payments		(51,747)	(39,457)	-	(91,204)	(87,971)
Net receipts/(payments)		36,305	16,810	-	53,115	41,353
Transfers between funds		-	-	-	-	-
Net movement in funds		36,305	16,810		53,115	41,353
Funds brought forward		59,255	(81,921)	-	(22,666)	(64,019)
Funds carried forward	12	95,560	(65,111)	-	30,449	(22,666)


**FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES**

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	59,255	(81,921)	-	(22,666)	(64,019)
Net movement in funds	36,305	16,810	-	53,115	41,353
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Bank and Cash at end of year	95,560	(65,111)	-	30,449	(22,666)
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				180,046	144,003
Cash in Hand				15,030	11,618
				-----	-----
				195,076	155,621
				-----	-----
Liabilities					
Bank Loan				(164,627)	(178,287)
				-----	-----
				30,449	(22,666)
				=====	=====
Other Assets					
Fixed Assets – Note 10				435,564	435,564
Investments – Note 11				230,835	208,193
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				666,399	643,757
				=====	=====

Approved by the Kirk Session at a meeting on 9/6/25 and signed on its behalf by:


.....
Mr James Young


.....
Mr David Young

Date: 9/6/2025

Date: 9/6/25.

**FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS**

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	62,677	24,788	-	87,465	82,507
Loose collections	-	885	-	885	1,277
Donations and gifts	-	481	-	481	3,381
Gift aid	11,473	5,212	-	16,685	16,145
Legacies and Bequests	-	-	-	-	-
	----- 74,150 -----	----- 31,366 -----	----- - -----	----- 105,516 -----	----- 103,310 -----

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising Events	-	10,762	-	10,762	7,057
Grants	-	5,539	-	5,539	1,300
Membership Fees	-	3,035	-	3,035	1,900
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	-	19,336	--	19,336	10,257
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of land and property	2,728	1,542	-	4,270	4,617
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	2,728	1,542	-	4,270	4,617
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Deposit interest	-	191	-	191	57
General Investment Fund	5,155	328	-	5,483	4,362
Other investment income	-	73	-	73	73
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	5,155	592	-	5,747	4,492
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FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Other income	5,926	3,430	-	9,356	6,648
Sunday School bank balance previously written off	93	-	-	93	-
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	6,019	3,430	-	9,449	6,648
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO and gift aid envelopes	997	-	-	997	1,013
	-----	-----	-----	-----	-----
	997	-	-	997	1,013
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly assessments	8,124	-	-	8,124	5,663
Presbytery fees	579	-	-	579	478
Ministry and support staff costs	11,607	-	-	11,607	11,325
Congregational running expenses	28,302	7,545	-	35,847	40,933
Organisational running expenses	-	5,459	-	5,459	5,374
Donations to missions and charities	-	2,474	-	2,474	2,245
Governance costs	1,202	-	-	1,202	1,128
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	49,814	15,478	-	65,292	67,146
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FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Property expenses	64	7,615	-	7,679	1,330
Letting of land and property expenses	440	-	-	440	416
Bequest	-	-	-	-	-
New Church Hall building costs	-	-	-	-	-
Purchase of equipment	432	2,493	-	2,925	4,077
Bank loan interest	-	13,872	-	13,872	13,989
	----- 936	----- 23,980	----- -	----- 24,916	----- 19,812

10. FIXED ASSETS

The congregation owns the Church premises situated at Garvetagh Road, Castlederg, County Tyrone and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,756,360.

	2024 £	2023 £
New church hall building costs	435,564	435,564
	----- 435,564	----- 435,564

11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2024 £	2023 £
General Investment Fund	230,835	208,193
Other investments	-	-
	----- 230,835	----- 208,193

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2024

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	59,255	88,052	(51,747)	36,305	-	95,560
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	59,255	88,052	(51,747)	36,305	-	95,560
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Restricted Funds						
Property	(97,465)	36,209	(24,105)	12,104	-	(85,361)
Mission and charity	2,874	6,948	(9,260)	(2,312)	-	562
Other	3,034	1,367	-	1,367	-	4,401
Organisational	9,636	11,743	(6,092)	5,651	-	15,287
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	(81,921)	56,267	(39,457)	16,810	-	(65,111)
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Endowment Funds						
Endowment	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	(22,666)	144,319	(91,204)	53,115	-	30,449
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