

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
For the year ended 31 December 2022

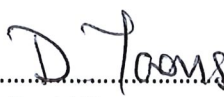
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	70,200	33,611	-	103,811	103,728
Charitable activities	3	-	13,959	-	13,959	11,953
Other trading activities	4	8,025	2,252	-	10,277	5,076
Investment Income	5	4,176	390	-	4,566	9,263
Other	6	1,289	85	-	1,374	1,594
Total receipts		83,690	50,297	-	133,987	131,614
Payments						
Raising funds	7	(1,075)	-	-	(1,075)	(1,354)
Charitable activities	8	(61,855)	(14,365)	-	(76,220)	(76,751)
Other	9	(431)	(17,840)	-	(18,271)	(27,105)
Total payments		(63,361)	(32,205)	-	(95,566)	(105,210)
Net receipts/(payments)		20,329	18,092	-	38,421	26,404
Transfers between funds		-	-	-	-	-
Net movement in funds		20,329	18,092	-	38,421	26,404
Funds brought forward		14,286	(116,726)	-	(102,440)	(128,844)
Funds carried forward	12	34,615	(98,634)	-	(64,019)	(102,440)

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF ASSETS AND LIABILITIES
As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	14,286	(116,726)	-	(102,440)	(128,844)
Net movement in funds	20,329	18,092	-	38,421	26,404
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Bank and Cash at end of year	34,615	(98,634)	-	(64,019)	(102,440)
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				-	-
Bank Current Accounts				118,121	222,606
Cash in Hand				9,215	6,956
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				127,336	229,562
				-----	-----
Liabilities					
Bank Loan				(191,355)	(332,002)
				-----	-----
				(64,019)	(102,440)
				=====	=====
Other Assets					
Fixed Assets – Note 10				435,564	435,564
Investments – Note 11				177,364	193,250
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				612,928	628,814
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Approved by the Kirk Session at a meeting on 30 June 2023 and signed on its behalf by:


.....
Mr James Young


.....
Mr David Young

Date: 30/06/23

Date: 30/06/23

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	59,765	23,710	-	83,475	84,120
Loose collections	-	2,153	-	2,153	810
Donations and gifts	-	2,445	-	2,445	2,194
Gift aid	10,435	5,303	-	15,738	14,604
Legacies and Bequests	-	-	-	-	2,000
	----- 70,200 -----	----- 33,611 -----	----- - -----	----- 103,811 -----	----- 103,728 -----

FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Fundraising Events	-	8,732	-	8,732	-
Grants	-	5,227	-	5,227	11,953
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	-	13,959	-	13,959	11,953
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of land and property	8,025	2,252	-	10,277	5,076
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	8,025	2,252	-	10,277	5,076
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest	-	10	-	10	33
General Investment Fund	4,175	380	-	4,555	9,145
Other investment income	-	-	-	-	85
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	4,175	390	-	4,565	9,263
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FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Other income	1,289	85	-	1,374	1,594
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	1,289	85	-	1,374	1,594
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO and gift aid envelopes	1,075	-	-	1,075	1,354
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	1,075	-	-	1,075	1,354
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly assessments	9,250	-	-	9,250	9,699
Presbytery fees	383	-	-	383	375
Ministry and support staff costs	29,243	856	-	30,099	30,375
Congregational running expenses	21,851	5,949	-	27,800	19,343
Organisational running expenses	-	5,544	-	5,544	9,849
Donations to missions and charities	-	2,016	-	2,016	6,030
Governance costs	1,128	-	-	1,128	1,080
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	61,855	14,365	-	76,220	76,751
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FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Property expenses	-	2,392	-	2,392	4,599
Letting of land and property expenses	431	165	-	596	682
Bequest	-	2,000	-	2,000	-
New Church Hall building costs	-	-	-	-	6,738
Purchase of equipment	-	1,284	-	1,284	4,874
Bank loan interest	-	11,999	-	11,999	10,212
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	431	17,840	-	18,271	27,105
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10. FIXED ASSETS

The congregation owns the Church premises situated at Garvetagh Road, Castlederg, County Tyrone and the associated fixtures, fittings, plant and machinery. These have an insurance value of £4,756,360.

	2022	2021
	£	£
New church hall building costs	435,564	435,564
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	435,564	435,564
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11. INVESTMENTS

The congregation has the following investments. Amounts are shown at market valuation.

	2022	2021
	£	£
General Investment Fund	177,364	193,250
Other investments	-	-
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	177,364	193,250
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FIRST CASTLEDERG CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
NOTES TO THE ACCOUNTS (cont'd)
For the year ended 31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	14,286	83,690	(63,361)	20,329	-	34,615
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	14,286	83,690	(63,361)	20,329	-	34,615
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Restricted Funds						
Property	(130,455)	34,870	(18,441)	16,429	-	(114,026)
Mission and charity	3,921	7,232	(7,460)	(228)	-	3,693
Other	465	1,367	(165)	1,202	-	1,667
Organisational	9,343	6,828	(6,139)	689	-	10,032
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	(116,726)	50,297	(32,205)	18,092	-	(98,634)
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Endowment Funds						
Endowment	-	-	-	-	-	-
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	-	-	-	-	-	-
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Total	(102,440)	133,987	(95,566)	38,421	-	(64,019)
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