

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	25,235	8,829	0	34,064	36,278
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment Income	5	694	35	0	729	424
Other	6	200	135,153	0	135,353	25,223
<b>Total Receipts</b>		<b>26,129</b>	<b>144,017</b>	<b>0</b>	<b>170,146</b>	<b>61,925</b>
<b>Payments</b>						
Raising funds	7	0	0	0	0	0
Charitable activities	8	13,389	150,141	0	163,530	46,263
Other	9	0	0	0	0	0
<b>Total Payments</b>		<b>13,389</b>	<b>150,141</b>	<b>0</b>	<b>163,530</b>	<b>46,263</b>
Net receipts / (payments)		12,740	(6,124)	0	6,616	15,662
Transfers between funds		(481)	481	0	0	0
Net movement in funds		12,259	(5,643)	0	6,616	15,662
Funds brought forward		14,028	40,159	0	54,187	38,525
Funds carried forward	12	26,287	34,516	0	60,803	54,187

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
 As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	14,028	40,159		54,187	38,525
Net movement in funds	12,259	(5,643)		6,616	15,662
	-----	-----	-----	-----	-----
Bank and Cash at end of year	26,287	34,516		60,803	54,187
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Current Accounts				60,803	54,187
Cash in Hand				0	0
				-----	-----
				60,803	54,187
				=====	=====
<b>Other Information</b>					
Investments – Note 11				17,404	16,623
				=====	=====

Approved by the Kirk Session at a meeting on

signed on its behalf by

*Jonathan Cowan*

Rev Jonathan Cowan

Date 22.10.25

*John Nevin*

John Nevin

Date 22.10.25

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Recorded giving:	20,271	3,993	0	24,264	26,228
Loose collections	771	986	0	1,757	720
Donations and gifts	655	1,400	0	2,055	4,820
Gift Aid	3,538	2,450	0	5,988	4,510
Legacies and bequest	0	0	0	0	0
	----- 25,235	----- 8,829	----- 0	----- 34,064	----- 36,278

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from charitable activities	0	0	0	0	0
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
Membership fees	0	0	0	0	0
Grants	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Letting of premises	0	0	0	0	0
Trading income	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Deposit interest	402	0	0	402	170
General Investment Fund	292	35	0	327	254
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
	-----	-----	-----	-----	-----
	694	35	0	729	424
	-----	-----	-----	-----	-----

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Insurance claims	0	135,153	0	135,153	24,994
Other income	200	0	0	200	229
	-----	-----	-----	-----	-----
	200	135,153	0	135,353	25,223
	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	0	0	0	0	0
Fundraising events	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	1,147	0	0	1,147	1,060
Presbytery fees	148	0	0	148	156
Ministry and support staff costs	5,448	0	0	5,448	8,192
Congregational running expenses	6,646	147,937	0	154,583	33,757
Donations to Missions and charities	0	2,204	0	2,204	3,098
Governance costs	0	0	0	0	0
	-----	-----	-----	-----	-----
	13,389	150,141	0	163,530	46,263
	-----	-----	-----	-----	-----

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
	-----	-----	-----	-----	-----
	0	0	0	0	0
	-----	-----	-----	-----	-----

**10. FIXED ASSETS**

The congregation owns the Church premises situated at Loughmuck Road, Omagh and the associated fixtures, fittings, plant and machinery. These have an insurance value of £810,997.

**11. INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation. The gain in the value of the Investments held with the General Investment Fund is a gain in the value of shares during 2024. As per guidelines from Church House (after receipt of information from PMS) the balance from PMS has been written off.

	2024	2023
	£	£
General Investment Fund	17,404	16,623
	-----	-----
	17,404	16,623
	-----	-----

**BALLYNAHATTY & CREEVAN CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	14,028	26,129	13,389	12,740	(481)	26,287
	<u>14,028</u>	<u>26,129</u>	<u>13,389</u>	<u>12,740</u>	<u>(481)</u>	<u>26,287</u>
<b>Restricted Funds</b>						
Property Fund	32,936	142,002	147,426	(5,424)	0	27,512
Missions and charities	923	1,790	2,204	(414)	481	990
PW	783	225	511	(286)	0	497
Treasury Stock Matured	5,517	0	0	0	0	5,517
	<u>40,159</u>	<u>144,017</u>	<u>150,141</u>	<u>(6,124)</u>	<u>481</u>	<u>34,516</u>
<b>Total</b>	<u>54,187</u>	<u>170,146</u>	<u>163,530</u>	<u>6,616</u>	<u>0</u>	<u>60,803</u>

The congregation has reviewed the basis on which it prepares its accounts and in order that they are prepared on a strict receipts and payments basis it has eliminated from its fund balances any funds which are not held in bank or cash balances. Any other funds which the congregation hold, in particular investments are disclosed in the Statement of Assets and Liabilities.