

**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
for the year ended 31 December 2019

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	35,584	25,471	0	61,055	73,259
Charitable Activities	3	0	2,017	0	2,017	4,886
Other Trading Activity	4	0	5,725	0	5,725	5,674
Investment Income	5	683	24	0	707	868
Other	6	376	0	0	376	368
		-----	-----	-----	-----	-----
		36,643	33,237	0	69,880	85,325
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		36,643	33,237	0	69,880	85,325
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	250	300	0	550	675
Charitable Activities	8	31,488	3,142	0	34,630	42,694
Investment costs			1,480		1,480	0
Other	9	376	5,234	0	5,610	12,575
		-----	-----	-----	-----	-----
Purchase of Investments						
Purchase of fixed assets		0	0	0	0	0
		-----	-----	-----	-----	-----
<b>Total Payments</b>		32,116	10,156		42,272	55,944
		-----	-----	-----	-----	-----
Net receipts / (payments)		4,527	23,080		27,607	29,429
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds		15,478	298,127		313,605	285,998
Funds brought forward						
		-----	-----	-----	-----	-----
Funds carried forward	12	15,478	298,127	0	313,605	285,998
		=====	=====	=====	=====	=====

**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As at 31 December 2019**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	10,951	275,047	0	285,998	256,616
Net movement in funds	4,527	23,080		27,607	29,381
				-----	-----
Bank and Cash at end of year	15,478	298,127		313,605	285,998
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				313,605	285,998
Bank Current Accounts					
Cash in Hand				-----	-----
				313,605	285,998
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church, Halls & Manse Premises				1,807,727	1,690,491
- Fixtures, Fittings & Equipment					
Investments – Note 11				0	1,480
				-----	-----
				1,807,727	1,691,971
				=====	=====
<b>Liabilities</b>					
Loans				0	0
Other				0	0
				-----	-----
				0	0
				=====	=====

Approved by the Kirk Session at a meeting on 20<sup>th</sup> May 2021, and signed on its behalf by



Rev Mark Shaw

2<sup>nd</sup> August 2021



Mr Colin Campbell

2<sup>nd</sup> August 2021

**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2020**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Recorded giving:	31,426	18,573	0	49,999	50,018
Loose collections	58		0	58	720
Donations and gifts	255	3,875	0	4,130	9,999
Gift Aid	3,845	3,023	0	6,868	12,792
Legacies and bequest	0	0			
	----- 35,584 -----	----- 25,471 -----	----- 0 -----	----- 61,055 -----	----- 73,529 -----

**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2020**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Income from charitable activities	0	222		222	2,761
Fees from funeral teas		1,000		1,000	1,750
Fundraising events	0			0	0
Membership fees		395		395	375
Grants		400		400	0
	-----	-----	-----	-----	-----
	0	2,017	0	2,017	4,886
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Letting of premises (manse)	-	5,725		5,725	5,674
	-----	-----	-----	-----	-----
		5,725		5,725	5,674
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Deposit interest	683	24		707	868
	-----	-----	-----	-----	-----
	683	24		707	868
	-----	-----	-----	-----	-----

**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2020**

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
Insurance claims					
Other income (Periodicals)	376			376	368
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	376			376	368
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**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
FWO envelopes	250	300		550	530
Fundraising events	0	0	0	0	145
	-----	-----	-----	-----	-----
	250	300	0	550	675
	-----	-----	-----	-----	-----

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£
General Assembly Assessments	3,374	0	0		3,396
Presbytery fees	394	0	0		394
Ministry and support staff costs	20,479	0	0		20,914
Congregational running expenses	7,141	577			10,494
Organisation running expenses	0	35			1,404
Donations to Missions & charities	100	2,530			6,092
	-----	-----	-----	-----	-----
	31,488	3,142	0	34,630	42,694
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**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2019**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	£	£	£	£	£
Periodicals	376			376	367
Building & Property expenses	0	2,640	0	2,640	9,582
Letting of property	0	2,594	0	2,594	2,626
	-----	-----	-----	-----	-----
	376	5,234	0	5,610	12,575
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at [address of property] and the associated fixtures, fittings, plant and machinery. These have an insurance value of £1,807,727.

**11. INVESTMENTS**

The congregation was owed £1,480 from Presbyterian Mutual Society, but has been advised that this value should be written off, as it will not be repaid by the Society.

	<b>2020</b>	<b>2019</b>
	£	£
General Investment Fund	0	0
Property	0	0
Presbyterian Mutual Society	0	1,480
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	0	1,480
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**SION MILLS CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**

31 December 2020

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
GENERAL FUND	10,951	36,643	32,116	4,527	0	15,478
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	10,951	36,643	32,116	4,527	0	15,478
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<b>Restricted Funds</b>						
Property Fund	270,406	30,017	6,111	22,426	0	292,832
Mother & Toddlers	558	396	19	377	0	935
Sunday School	1,542	400	18	384	0	1,926
PW	526	17	125	(108)	0	418
U&S Benevolent Fund	2,015	1	0	1	0	2,016
United Appeal	0	1,749	1,749	0	0	0
General Missions Fund	0	657	657	0	0	0
	-----	-----	-----	-----	-----	-----
	275,047	33,237	8,677	23,080	0	298,127
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
[Name of Fund]	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>285,998</b>	<b>69,880</b>	<b>40,793</b>	<b>27,607</b>	<b>0</b>	<b>313,605</b>
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